Dmitry Kuvshinov

Universitat Pompeu Fabra Office 20.1E84, 25–27 Ramon Trias Fargas 08005 Barcelona, Spain dmitry.kuvshinov@upf.edu https://dkuvshinov.com Citizenship: British, Russian

Academic Positions

Assistant Professor, Universitat Pompeu Fabra	2019–to date
Affiliated Professor, Barcelona Graduate School of Economics	2019—to date
Research Affiliate, Center for Economic Policy Research (CEPR)	2019–to date

Research Areas

Finance, Macroeconomics, Economic History

Publications

The Rate of Return on Everything, 1870 – 2015 (with Oscar Jordà, Katharina Knoll, Moritz Schularick, and Alan M. Taylor).

Quarterly Journal of Economics, 2019, Vol. 134 (3), pp. 1225–1298

Sovereigns Going Bust: Estimating the Cost of Default (with Kaspar Zimmermann). **European Economic Review**, 2019, Vol. 119, pp. 1–21

Deleveraging, Deflation and Depreciation in the Euro Area (with Gernot Müller and Martin Wolf). **European Economic Review**, 2016, Vol. 88, pp. 42–66.

Working Papers

The Big Bang: Stock Market Capitalization in the Long Run (with Kaspar Zimmermann). CEPR Discussion Paper 14468. Earlier (August 2018) version: EHES Working Paper 136.

The Expected Return on Risky Assets: International Long-run Evidence (with Kaspar Zimmermann)

The Co-Movement Puzzle

Work in Progress

A Long Way Down: Bank Capital and Profitability (with Björn Richter and Kaspar Zimmermann). Awarded the 2020 ECB Lamfalussy Fellowship.

Education

University of Bonn

Ph.D. Economics (Summa cum laude), 2019

University of Warwick

MSc Economics & International Financial Economics (with distinction), 2011

Award: Examiner's Prize for the best performance in MSc Economics

University of Oxford, Balliol College

BA Hons Economics & Management (First class), 2007

Employment

2007–2013: Bank of England, Economist.

Areas covered: Financial regulation, Macroprudential policy, UK banking statistics.

External Presentations

 $2020\colon$ Bonn, Barcelona GSE Research Webinar on Asset Prices, Finance and Macroeconomics

2019: Swedish House of Finance; Sveriges Riksbank; Copenhagen Business School; Toulouse School of Economics; IESE Business School; UBC Sauder School of Business; Bocconi; University of Copenhagen; Helsinki GSE; Glasgow Adam Smith Business School; BI Business School; Universitat Pompeu Fabra; Berlin School of Economics; Symposium on "Financial History – Reflections on the Past to Tackle Today's Key Finance Questions", Frankfurt; Seventh CEPR Economic History Symposium, Tarragona; EHES Congress, Paris; 2nd Heidelberg-Tübingen-Hohenheim Workshop on International Financial Markets (discussant)

2018: ESWM, Naples; ESSIM, Oslo; EAYE Workshop on Housing and Macroeconomics, Leipzig; Eurhistock conference, Paris; EEA-ESEM, Cologne; 2nd European Macro-history workshop, York; ADEMU workshop on Fiscal Poilcy in EMU, Frankfurt (discussant); Bundesbank conference on Financial Cycles and Regulation, Frankfurt (poster)

2017: Workshop on Growth, Stagnation and Inequality, Bank of England; ADEMU Summer School, Toulouse; Research workshop in Macrohistory, Halle; 10th RGS Doctoral Conference, Dortmund; Bonn-Mannheim PhD Workshop, Mannheim

2015-16: ADEMU Workshop on Macroeconomic and Financial Imbalances and Spillovers, Prague; Tübingen Brown Bag Seminar; 5th Lindau Nobel Laureate meeting (panelist)

Teaching

Universitat Pompeu Fabra / Barcelona GSE: Financial Economics (undergraduate); Macro-Finance (masters)

University of Bonn: Financial Crises in Historical Perspective (undergraduate)

Professional Activities

Referee: European Economic Review, Quarterly Journal of Economics, Journal of International Economics, Review of Economics and Statistics