

2024

REPORT/MEMÒRIA



Universitat
Pompeu Fabra
Barcelona

DEPARTMENT OF ECONOMICS AND BUSINESS
DEPARTAMENT D'ECONOMIA I EMPRESA





CONTENTS/ÍNDEX

3	2024 IN REVIEW RESUM DEL 2024
4	FACULTY PROFESSORAT
4	Professors Catedràtics
5	Associate Professors Professorat titular
7	Assistant Professors Professorat en vies de permanència
8	Visiting Faculty Professorat visitant
8	Research Projects' Investigators Investigadors de projectes de recerca
9	CURRENT RESEARCH RECERCA EN CURS
10	RESEARCH CENTRES ORGANISMES DE RECERCA
13	RESEARCH PROJECTS PROJECTES DE RECERCA
13	European Projects Projectes europeus
14	Projects funded by the Spanish Government Projectes finançats pel Govern espanyol
15	Catalan Agency for Management of University and Research Grants Agència de Gestió d'Ajuts Universitaris i de Recerca (AGAUR)
16	PUBLICATIONS PUBLICACIONS
16	Articles Articles
20	Forthcoming publications Properes publicacions
24	Working Papers Documents de treball
24	Books Llibres
25	SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY OF THE DEPARTMENT REUNIONS CIENTÍFIQUES ORGANITZADES PEL PROFESSORAT DEL DEPARTAMENT
28	SEMINARS SEMINARIS
40	EDITORIAL SERVICES SERVEIS EDITORIALS
44	GRADUATE PROGRAMMES ESTUDIS DE POSTGRAU
46	Students awarded with the Doctoral Degree in 2024 Estudiants que van obtenir el títol de doctor el 2024
47	EVENTS ESDEVENIMENTS



DANIEL SERRA
Department Chair - Director

2024 IN REVIEW

This report summarizes the research activities, news and trends of the Department of Economics and Business at Universitat Pompeu Fabra (UPF) during the year 2024. Our Department is a large organization with a research and teaching staff of 319 faculty, 103 of which are fulltime professors. We also have a very committed administration staff, a group formed by 14 people.

During 2024 a number of the Department faculty members received Research Fellowships and Research Professorships of various types, allowing them to reduce their teaching load and providing them with additional research funds. In particular, four Ramón y Cajal grants were awarded to Priit Jeenas, Marcelo Ortiz and Césare Righi, and a Juan de la Cierva grant was awarded to Chiara Aina. Furthermore, we are pleased to mention that two Leonardo grants from the BBVA Foundation, were awarded to Rosa Ferrer and Joan Monras respectively.

During 2024, a total of 46 full-time professors of the Department held an individual Research Fellowship/Professorship. This represents around 44% of all fulltime professors.

The 2024 job market took place for the Management area only. We received 185 applications and had 14 flyouts. We had a busy schedule of seminars and conferences: the Department organized 191 seminars during 2024, which amounts to around 4 seminars per week. We would also like to mention that we had 8 PhD students in the job market who found jobs at the Princeton University and the University College London among others.

RESUM DEL 2024

Aquesta memòria recull les activitats de recerca, les notícies i les tendències del Departament d'Economia i Empresa de la Universitat Pompeu Fabra (UPF) durant l'any 2024. El nostre Departament és una organització extensa formada per 319 membres de personal docent i investigador, 103 dels quals són professors a temps complet. També disposem d'un diligent servei de personal d'administració i serveis, format per 14 persones.

Durant el 2024, diversos membres del professorat del Departament van rebre beques i ajuts de recerca de diferents tipus, que els van permetre reduir la seva càrrega docent i disposar de fons addicionals per a la investigació. En concret, es van concedir quatre ajuts Ramón y Cajal a Priit Jeenas, Marcelo Ortiz i Césare Righi, i un ajut Juan de la Cierva a Chiara Aina. A més, ens complau destacar que Rosa Ferrer i Joan Monras van rebre, respectivament, dues beques Leonardo de la Fundació BBVA.

Al llarg del 2024, un total de 46 professors a temps complet del Departament han gaudit d'un ajut/càtedra de recerca. Això representa al voltant del 44% del conjunt de professors a temps complet. El Departament ha contractat un nou professor en vies de permanència: Fabian Gaessler.

El Job Market del 2024 s'ha dut a terme en l'àrea de Management. Hem rebut 185 sol·licituds i hem entrevistat 14 candidats. Hem tingut una agenda plena de seminaris i conferències: el Departament ha organitzat 191 seminaris durant el 2024, la qual cosa significa uns 4 seminaris per setmana. També voldríem esmentar que hem aportat 8 estudiants de doctorat al Job Market els quals han trobat feina, entre d'altres llocs, a la Universitat de Princeton i la University College London.

• Professors Catedràtics

Amat i Salas, Oriol PhD Universitat Autònoma de Barcelona	Finance and Accounting
Apesteguia, Jose Javier PhD Universidad Pública de Navarra	Behavioural and Experimental Economics
Arruñada Sánchez, Benito PhD Universidad de Oviedo	Business Economics
Bosch-Domènech, Antoni PhD University of Minnesota	Behavioural and Experimental Economics Professor Emeritus
Broner, Fernando PhD Massachusetts Institute of Technology	Macroeconomics and International Economics
Carreras de Odriozola, Albert PhD Universitat Autònoma de Barcelona	Economic and Business History
Eeckhout, Jan PhD London School of Economics	Applied Theory
Fornaro, Luca PhD London School of Economics	International Macroeconomics and Monetary Economics
Freixas i Dargallo, Xavier PhD Université de Toulouse	Finance Professor Emeritus
Galí Garreta, Jordi PhD Massachusetts Institute of Technology	Macroeconomics
Ganuzà, Juan José PhD Universidad Carlos III de Madrid	Business Economics and Industrial Organization
García Montalvo, José PhD Harvard University	Development, Statistics, Econometrics and Quantitative Methods
García Villar, Jaume PhD London School of Economics	Labour Economics, Econometrics
Garcia-Milà Lloberas, Teresa PhD University of Minnesota	Labour, Public and Health Economics, Macroeconomics
González, Libertad PhD Northwestern University	Labour, Public and Health Economics, Econometrics
Hogarth, Robin PhD University of Chicago	Behavioural Decision Making
Jiménez-Martín, Sergi PhD Universitat Pompeu Fabra	Labour, Public and Health Economics, Econometrics
Le Mens, Gaël PhD Stanford University	Behavioural Decision Making
López Casasnovas, Guillem PhD University of York	Public Finance and Health Economics
Lugosi, Gábor PhD Hungarian Academy of Sciences	Statistics, Quantitative Methods
Marcet, Albert PhD University of Minnesota	Macroeconomics
Marimon, Ramon PhD Northwestern University	Macroeconomics and Microeconomics
Martin, Alberto PhD Columbia University	Macroeconomic Theory and Financial Markets
Mas-Colell, Andreu PhD University of Minnesota	Microeconomics Professor Emeritus
Motta, Massimo PhD London School of Economics & Université Catholique de Louvain	Business Economics and Industrial Organization
Nagel, Rosemarie PhD University of Bonn	Behavioural, Experimental Economics and Microeconomics
Penta, Antonio PhD University of Pennsylvania	Game Theory, Mechanism Design and Bounded Rationality
Peydró, José-Luis PhD INSEAD	Finance
Ponzetto, Giacomo PhD Harvard University	Applied Microeconomics, Political Economy and International Economics
Ramalhinho Lourenço, Helena PhD Cornell University	Operations Management

FACULTY PROFESSORAT

Reynal-Querol, Marta PhD London School of Economics	Political economy, Economic growth and Development
Rossi, Barbara PhD Princeton University	Applied and Quantitative Macroeconomics, Econometrics
Satorra i Brucart, Albert PhD Universitat de Barcelona	Statistics, Econometrics and Quantitative Methods Professor Emeritus
Schaal, Edouard PhD Princeton University	Macroeconomics
Serra, Daniel PhD Johns Hopkins University	Quantitative Methods in Management and Operations research
Ventura, Jaume PhD Harvard University	Macroeconomics, International Economics

- Associate Professors Professorat titular

Alaoui, Larbi PhD University of Pennsylvania	Microeconomics
Alòs Alcalde, Elisa PhD Universitat de Barcelona	Statistics, Quantitative Methods
Asriyan, Vladimir PhD University of California, Berkeley	Macroeconomics
Banal-Estañol, Albert PhD Universitat Autònoma de Barcelona	Business Economics and Industrial Organization
Brownlees, Christian PhD University of Florence	Statistics and Quantitative Methods
Caggese, Andrea PhD London School of Economics	Macroeconomics
Camps i Cura, Enriqueta PhD European University Institute	Economic and Business History
Cornelissen, Gert PhD Catholic University of Leuven	Management and Organization Studies
Cuadras Morató, Xavier PhD University of York	Macroeconomics
de Armas, Jéscia PhD Universidad de La Laguna	Operations Research
Debortoli, Davide PhD Universitat Pompeu Fabra	Macroeconomics
Durante, Ruben PhD Brown University	Political Economy, Media Economics, Economic Growth and Development
Enikolopov, Ruben PhD Harvard University	Political Economy
Epure, Mircea PhD Universitat Autònoma de Barcelona	Business Economics
Ferrer Zarzuela, Rosa PhD Vanderbilt University	Law and Economics and Industrial Organization
García-Fontes, Walter PhD Stanford University	Industrial Organization, Econometrics
García-Santana, Manuel PhD CEMFI	Macroeconomics
Germano, Fabrizio PhD University of California	Microeconomics
Gil, Àngel PhD Universitat de Barcelona	Statistics, Quantitative Methods
Gil Bazo, Javier PhD University of the Basque Country	Finance
Glitz, Albrecht PhD University College London	Labour, Public and Health Economics

FACULTY PROFESSORAT

Gómez Biscarri, Javier PhD UCL A	Finance and Accounting
Guirao Piñeyro, Fernando PhD European University Institute	Economics and Business History
Ippolito, Filippo PhD Saïd Business School	Finance
Ladrón de Guevara, Antonio PhD Universidad Carlos III de Madrid	Marketing
León-Ciliotta, Gianmarco PhD University of California, Berkeley	Development and Political Economics
Llavador, Humberto PhD University of California-Davis	Public Economics, Political Economy
Mesters, Geert PhD VU University Amsterdam	Econometrics
Monràs, Joan PhD Columbia University	Labor Economics, Urban Economics, and International Trade
Nagy, Dávid Krisztián PhD Princeton University	International Trade, Economic Geography
Navarro-Martínez, Daniel PhD Universitat Jaume I	Behavioural Decision Making
Nualart, Eulalia PhD Ecole Polytechnique Fédérale de Lausanne	Statistics, Quantitative Methods
Oliveras, Ester PhD University of Lancashire	Accounting
Ortún Rubio, Vicente PhD Universitat de Barcelona	Health Economics Professor Emeritus
Pascali, Luigi PhD Boston College	Macroeconomics
Petrova, Maria PhD Harvard University	Political Economy
Polo, Andrea PhD Oxford University	Finance
Rossell, David PhD Rice University Houston	Statistics and Quantitative Methods
Serrano, Carlos PhD University of Minnesota	Business Economics and Industrial Organization
Shelegia, Sandro PhD Universitat Pompeu Fabra	Industrial Organization and Political Economy
Tafunell i Sambola, Xavier PhD Universitat Autònoma de Barcelona	Economics and Business History
Tarozzi, Alessandro PhD Princeton University	Development Economics and Microeconometrics
Torres, Anna PhD Universitat Pompeu Fabra	Business and Marketing
Udina, Frederic PhD Universitat Politècnica de Catalunya	Statistics
Vanasco, Victoria PhD University of California Berkeley	Finance
Ventura, Eva PhD University of Minnesota	Econometrics
Viader, Pelegrí PhD Universitat Politècnica de Catalunya	Mathematics
Villanova, Ramon PhD Florida State University	Mathematics
Zwiernik, Piotr PhD Warwick University	Statistics and Quantitative Methods

- Assistant Professors Professorat en vies de permanència

Aina, Chiara PhD University of Zurich	Microeconomics, Behavioral and Experimental Economics
Amorino, Chiara PhD Université Paris-Saclay	Statistics and Quantitative Methods
Avishay-Rizi, Or PhD Tel Aviv University's Coller School of Management	Industrial Organisation
Baley, Isaac PhD New York University Macroeconomics	Macroeconomics
Cappello, Lorenzo PhD Bocconi University	Statistics and Quantitative Methods
Carril, Rodrigo PhD Stanford University	Microeconomics
Conte, Bruno PhD Universitat Autònoma de Barcelona	Environmental and Development Economics
Evdomikov, Kirill PhD Yale University	Statistics, Econometrics and Quantitative Methods
Frug, Alexander PhD Tel Aviv University	Microeconomics
Gaessler, Fabian PhD University of Munich	Management and Organization Studies
Ghaderi, Mohammad PhD ESADE	Management and Organization Studies
Jeenas, Priit PhD New York University	Macroeconomics and International Economics
Jiang, Nan PhD University of Amsterdam	Management
Kuvshinov, Dmitry PhD University of Bonn	Finance, Macroeconomics
Neuber, Thomas PhD Bonn Graduate School of Economics	Applied Microeconomics, Behavioral Economics, Applied Econometrics
Ortiz, Marcelo PhD Universidad Adolfo Ibáñez	Finance and Accounting
Petrova, Katerina PhD Queen Mary University of London	Statistics, Econometrics and Quantitative Methods
Righi, Cesare PhD Boston University	Management
Richter, Bjorn PhD Goethe University Frankfurt	Finance, Macroeconomics
Santini, Alberto PhD University of Bologna	Combinational optimisation, Machine learning, Metaheuristics
Sohl, Timo PhD University of St.Gallen	Strategic Management
Stockler, Gabriela PhD Universitat Autònoma de Barcelona	Financial Economics, Applied Microeconomic Theory
Vladasel, Theodor PhD Copenhagen Business School	Business Economics
Yu, Jingjing PhD University of Hamburg's Institute of Information Systems	Operations Management

- Visiting Faculty Professorat visitant

Fabbri, Marco PhD Erasmus University Rotterdam	Behavioural and Experimental Economics
Pugliese, Amedeo PhD University of Naples Federico II	Finance and accounting
Stanev, Kaloyan PhD Universitat Pompeu Fabra	Economics and Business History
Surovtseva, Tetyana PhD Universitat Pompeu Fabra	Labor, immigration, and gender economics

- Research Projects' Investigators Investigadors de projectes de recerca

Brutti, Zelda PhD European University Institute	Public Economics
Carillo, Mario PhD Brown University	Economic Growth and Development
D'Ascanio, Francesco PhD University of Tübingen	Macroeconomics
Gunti, Sara PhD University of Milano-Bicocca	Health / Development
Hosseini, Rahil PhD Universitat Pompeu Fabra	Marketing
Jewson, Jack PhD University of Warwick	Statistics and Quantitative Methods
Mehmood, Sultan PhD University of Paris	Political Economy
Pifarré, Hector PhD Toulouse School of Economics	Public Finance and Health Economics
Rodríguez-Pereira, Jéssica PhD Universitat Politècnica de Catalunya	Operations Management
Russo, Gianluca PhD Boston University	Political Economy
Smith, Matthew Universidad Complutense de Madrid	Finance / Macroeconomics
Suarez Acosta, Carlos A. PhD Universitat de Barcelona	Industrial Organisation
Trommlerová, Sofia PhD Graduate Institute Geneva	Labour, Public and Health Economics, Econometrics



CURRENT RESEARCH

The goal of the UPF Department of Economics and Business is to promote high quality research. It is expected that its faculty members publish in the leading international journals, and both hiring and promotion depend crucially on the publishing record. The long list of 2024 publications and forthcoming papers, listed in the corresponding section of this report, is the reflection of the importance that the Department places in high quality research.

The Barcelona School of Economics has recently been ranked by RePEc among the top 12 Economics Departments in the world, the top 4 in Europe and the top one in Spain.

No research oriented department can acquire scope and breadth without a potent graduate programme.

Our Masters in Economics and in Finance are part of the Barcelona School of Economics.

Our Graduate Programme is a partner in the European Doctoral Program in Quantitative Economics which aims to promote the exchange of doctoral students between the following universities: The London School of Economics, the European University Institute (Florence), the Université Catholique de Louvain, the Paris School of Economics and the Universität Bonn.

The Department includes three research centres: BESLab: Behavioral Sciences Laboratory (Experimental Economics), CRES (Health Economics) and BARG (Business Analytics Research Group), it has close connections with CREI (Macro and International Economics) and is part of the BSE (Barcelona School of Economics), as well as of IPEG (Institute of Political Economy and Governance).

RECERCA EN CURS

L'objectiu del Departament és promoure la recerca de més alta qualitat. S'espera dels seus professors que publiquin a les millors revistes internacionals, en tant que l'aplicació de la política de provisió de places en vies de permanència (tenure track) i la de consolidació del professorat depèn de manera crucial del seu historial de publicacions. La llarga llista del 2024 de publicacions i d'articles acceptats que apareixen a les seccions corresponents d'aquesta memòria és el reflex de la importància que el Departament dóna a la investigació d'alt nivell.

La Barcelona School of Economics ha estat recentment classificada pel RePEc entre els 12 millors departaments d'economia al món, el quart a Europa i el primer a Espanya.

A banda d'això, cap departament orientat a la recerca pot assolir la seva plenitud sense un programa de postgrau de qualitat. Els nostres màsters d'Economia i Finances són part de la Barcelona School of Economics.

El nostre Programa de Postgrau és un soci en el Programa de Doctorat Europeu en Economia Quantitativa que té com a objectiu promoure l'intercanvi d'estudiants de doctorat entre les universitats següents: la London School of Economics, l'Institut Universitari Europeu de Florència, la Universitat Catòlica de Lovaina, la Paris School of Economics and la Universitat de Bonn.

El Departament gestiona tres organismes de recerca propis: BESLab: Behavioral Sciences Laboratory (Economia Experimental), CRES (Economia de la Salut) i BARG (Business Analytics Research Group), té estretes relacions amb el CREI (Macro i Economia Internacional) i forma part de la BSE (Barcelona School of Economics), així com de l'IPEG (Institute for Political Economy and Governance).

- Research centres Organismes de recerca

BARG

Business Analytics Research Group (BARG)

Business Analytics focuses on transforming data into insights to improve the performance of an organization. The **BARG** at Pompeu Fabra University focuses on developing data-driven analytical approaches, as mathematical models, methods and algorithms from the areas of Artificial Intelligence, Operations Research and Statistics, to help making better decisions in Businesses and Organizations in general. The BARG has a large experience in applying the Business Analytics approaches to several large-scale and complex optimization problems arising in different fields, as for example in the Transportation, Retailing, Healthcare, Logistics and Manufacturing industries.

> <https://www.upf.edu/barg/>

Business Analytics Research Group (BARG)

"Business Analytics" se centra en la transformació de dades en informació per millorar el rendiment d'una organització. El **BARG** de la Universitat Pompeu Fabra se centra en el desenvolupament d'enfocaments analítics basats en dades, com ara models matemàtics, mètodes i algoritmes de les àrees d'Intel·ligència Artificial, Investigació Operativa i Estadística, per ajudar a prendre millors decisions en empreses i organitzacions en general. El BARG té una àmplia experiència a l'hora d'aplicar els enfocaments de "Business Analytics" a diversos problemes d'optimització a gran escala que sorgeixen en diferents àmbits, com per exemple en les indústries de Transport, Distribució, Assistència Sanitària, Logística i Manufactura.

> <https://www.upf.edu/barg/>

BESLab

Behavioral Sciences Laboratory (BESLab)

The **Behavioral Sciences Laboratory (BESLab)** was created in 2014 as a joint effort involving the merging of the first experimental economics laboratory in Spain, LeeX, the experimental lab of the Department of Economics and Business and the Department of Political and Social Sciences laboratory. This new interdisciplinary laboratory brings together researchers from psychology, experimental economics, marketing science, political science, sociology, neuroscience and other relevant fields. In addition to its role as the experimental platform for research, the BESLab hosts a number of conferences on experiment-based approaches and methods. It holds annually a summer school for doctoral students, and workshops for researchers specializing in experimental macroeconomics. The laboratory and the different software platforms managed by the BESLAB are also used for (in-class) experiments in the undergraduate, master, and graduate programs run by the department.

> <http://www.upf.edu/leex/>

Behavioral Sciences Laboratory (BESLab)

El **Laboratori de Ciències del Comportament (BESLab)** va ser creat el 2014 amb la fusió del primer laboratori d'economia experimental d'Espanya (LeeX, 1991) i el recent laboratori del Departament de Ciències Polítiques i Socials. Aquest laboratori interdisciplinari reuneix investigadors en economia, psicologia, política, sociologia, neurociència i altres camps rellevants. A més de la seva funció com a plataforma experimental per a la investigació, el BESLab organitza conferències sobre aplicacions dels mètodes experimentals i convoca anualment una escola d'estiu per a estudiants de doctorat, professors i investigadors especialitzats en macroeconomia experimental. El BESLab també col·labora en l'ús d'experiments a l'aula, tant en el cursos de grau com de postgrau.

> <http://www.upf.edu/leex/>

CRES

Center for Research in Health and Economics (CRES)

CRES is a research center at Pompeu Fabra University that specializes in research on health and economics. CRES was founded in 1996 by its current director, Guillem López Casasnovas, its members are professors from both the Department of Economics and the Department of Experimental and Health Science at UPF as well as professors from other Universities and members of health organizations. Research at the CRES has a strong multidisciplinary component, in the intersection of health, public, demographic, and labor economics, with a strong focus on equity considerations and a vocation to contribute to current policy debates. CRES participates in several European projects and international networks in the area of health economics. .

> <http://www.upf.edu/cres/>

Centre de Recerca en Economia i Salut (CRES)

El **CRES** és un centre de recerca de la Universitat Pompeu Fabra que està especialitzat en recerca en economia i salut. El CRES es va fundar l'any 1996 pel seu actual director, Guillem López Casasnovas, i els seus membres són professors tant del Departament d'Economia i Empresa com del de Ciències Experimentals i de la Salut de la UPF així com professors d'altres Universitats i membres d'organitzacions dedicades a la salut. La recerca del CRES es caracteritza per una forta vocació multidisciplinària, a la intersecció de l'economia de la salut, laboral, l'economia pública, i la demografia; amb un èmfasi pronunciat en qüestions d'equitat i la vocació de contribuir als debats sobre el disseny de polítiques públiques. El CRES participa en diversos projectes europeus així com en xarxes internacionals en l'àrea d'economia de la salut.

> <http://www.upf.edu/cres/>

BSE

Barcelona School of Economics (BSE)

The **Barcelona School of Economics (BSE)** promotes frontier research and postgraduate studies in Economics. It is a pioneering initiative that brings together four academic units with strong international reputations and a history of leadership in the field:

- Department of Economics and Business at Universitat Pompeu Fabra
- Unit of Economic Analysis at Universitat Autònoma de Barcelona
- Institute for Economic Analysis (IAE-CSIC)
- Center for Research in International Economics (CREI)

The joint efforts of the BSE academic units have positioned it among the world's top Economics research groups. Evidence of the BSE community's strength includes:

- Competitive rankings for research output: Top 10 in Europe and 1st in Spain (RePEc)
- Consolidation of the BSE Summer Forum as one of the world's premier Economics conferences (700+ participants annually)
- Two Severo Ochoa Excellence Accreditations (2012-15 and 2016-19)

> www.barcelonagse.eu

Barcelona School of Economics (BSE)

La **Barcelona School of Economics (BSE)** promou la recerca de frontera i els estudis de postgrau en Economia. Es tracta d'una iniciativa pionera que reuneix quatre unitats acadèmiques amb una sòlida reputació internacional i de lideratge històric:

- Departament d'Economia i Empresa de la Universitat Pompeu Fabra
- Unitat d'Anàlisi Econòmica de la Universitat Autònoma de Barcelona
- Institut d'Anàlisi Econòmica (IAE-CSIC)
- Centre de Recerca en Economia Internacional (CREI)

Els esforços conjunts de les unitats acadèmiques de la BSE, l'han posicionat entre els principals grups de recerca en Economia a nivell mundial. Les següents dades evidencien la fortalesa de la BSE:

- Rànquings competitiu de resultats en recerca: Top 10 a Europa i nº1 a Espanya (RePEc)
- Consolidació del BSE Summer Forum com una de les principals conferències en economia a nivell mundial (més de 700 participants a l'any)
- Dues distincions d'excel·lència Severo Ochoa (2012-15 i 2016-19)

> www.barcelonagse.eu

CREI

CREI Research Centre in International Economics

CREI is a research institute sponsored by the Catalan Government (Generalitat de Catalunya) and the Pompeu Fabra University. Its research activities focus on international economics and macroeconomics. The objective of CREI is to promote research subject to the highest standards of academic scholarship. The research activities are carried out by CREI's own group of researchers, as well as several research associates from the UPF community. All of them share a commitment to CREI's ultimate aim: to contribute to a better understanding of the economic forces that shape modern societies.

><http://www.crei.cat/>

CREI Centre de Recerca en Economia Internacional

El **CREI** és un institut de recerca patrocinat per la Generalitat de Catalunya i la Universitat Pompeu Fabra. Les seves activitats es centren en l'economia internacional i la macroeconomia. L'objectiu del CREI és promoure la recerca d'acord amb els estàndards acadèmics més alts. Les activitats de recerca són portades a terme pels investigadors propis del CREI i pels investigadors associats del DEE de la UPF. La missió final del CREI és contribuir a una millor comprensió del funcionament de l'economia en la societat contemporània.

><http://www.crei.cat/>

IPEG

IPEG Institute for Political Economy and Governance

The **Institute of Political Economy and Governance (IPEG)** is a research center that focuses on the interaction between politics (political regimes and institutions, political order and conflict, the aggregation of preferences and interests) and economics (development, the economic cycle, redistribution and welfare), although the multidisciplinary perspective of IPEG extends to sociology, history, archeology, etc. The final objective is to understand the ultimate causes of development and how to prevent conflict. We rely on an evidence based methodological approach using data science techniques applied to large datasets (satellite imagery, GPS events' positioning, very detailed information on population spatial distribution, etc.).

In addition to producing and distributing research with international impact, IPEG's strategic objectives include fostering greater integration among various parts of the social sciences in Barcelona, particularly among political science, economics, sociology and history.

><http://barcelona-ipeg.eu/>

IPEG Institute for Political Economy and Governance

L'**IPEG** és un centre de recerca que se centra en la interacció existent entre la política (règims polítics i institucions, ordre polític i conflicte, agregació de preferències i interessos) i l'economia (desenvolupament, cicle econòmic, redistribució i benestar).

A més de crear i de difondre la recerca d'impacte internacional, els objectius estratègics de l'IPEG inclouen els d'afavorir una major integració de les diferents parts implicades en les ciències socials a Barcelona, específicament pel que fa a les ciències polítiques, l'economia, la sociologia i la història.

><http://barcelona-ipeg.eu/>

RESEARCH PROJECTS PROJECTES DE RECERCA

• European Projects Projectes europeus

BALEY, Isaac (European Research Council, Starting Grant)

» The Macroeconomic Effects of Corporate Tax Reforms

DURANTE, Ruben (European Research Council, Starting Grant)

» Independence and quality of mass Media in the Internet Age

DURANTE, Ruben (European Research Council, Proof Of Concept)

» Increasing trust in online media by informing users about conflicts of interest

EECKHOUT, Jan (European Research Council, Advanced Grant)

» Market Power and Secular Macroeconomic Trends

FORNARO, Luca (European Research Council, Starting Grant)

» Economic Fluctuations, Productivity Growth and Stabilization Policies: A Keynesian Growth Perspective.

GALÍ, Jordi (European Research Council, Advanced Grant)

» A closer look at HANK, RANK and TANK

GONZALEZ, Libertad (European Research Council, Consolidator Grant)

» The Causal Effect of Public Policy and Income on Child Health and Human Capital

KUVSHINOV, Dmitry (European Research Council, Starting Grant)

» Safety, Liquidity and Crises

LE MENS, Gaël (European Research Council, Consolidator Grant)

» The Implications of Selective Information Sampling for Individual and Collective Judgments

MARCET, Albert (European Research Council, Advanced Grant)

» Asset Prices and Macro Policy when Agents Learn and are Heterogeneous

MARTIN, Alberto (European Research Council, Advanced Grant)

» Macroeconomic Trends and the Efficiency of Financial Markets

MESTERS, Geert (European Research Council, Starting Grant)

» Econometrics for Macroeconomic Policy Evaluation

PENTA, Antonio (European Research Council, Starting Grant)

» Strategic Uncertainty in Economic Environments

PETROVA, Maria (European Research Council, Starting Grant)

» The Rise and Fall of Populism and Extremism.

REGUANT, Mar (European Research Council, Consolidator Grant)

» Understanding the Energy Transition with a Machine Learning Toolbox.

REYNAL-QUEROL, Marta (European Research Council, Advanced Grant)

» Colonization, Early Institutions and the Origin of State Capacity and Democratization

ROSSI, Barbara (European Research Council, Advanced Grant)

» Advances in Empirical Methods for Time Series and Forecasting in Unstable Environments

SCHAAL, Edouard (European Research Council, Starting Grant)

» Optimal Transport Networks in Spatial Equilibrium

SHELEGIA, Sandro (European Research Council, Consolidator Grant)

» Foundations for Antitrust and Policy on Digital Platforms

VANASCO, Victoria (European Research Council, Starting Grant)

» Information, Markets and the Macroeconomy

RESEARCH PROJECTS PROJECTES DE RECERCA

- Projects funded by the Spanish Government
Projectes finançats pel Govern espanyol

ARRUÑADA SÁNCHEZ, Benito

- » Empresa, organización y mercado
(Business, Organization and Market)

ARRUÑADA SÁNCHEZ, Benito

- » Empresas, mercados y organizaciones
(Firms, Markets, and Organizations)

APESTEGUIA, José

- » Comportamiento Económico: Racionalidad Limitada, Interacción Estratégica y Juicios Morales
(Economic Behavior: Bounded Rationality, Strategic Interaction and Moral Judgements.)

APESTEGUIA, José

- » Comportamiento Económico: Racionalidad Individual e Interacción Estratégica
(Economic Behavior: Individual Rationality and Strategic Interaction.)

BANAL-ESTAÑOL, Albert

- » Mercados: política y estrategia.
(Markets: policy and strategy.)

CAGGESE, Andrea

- » Heterogeneidad de empresas y hogares, fluctuaciones agregadas y políticas macroeconómicas.
(Firms and Households Heterogeneity, Aggregate Fluctuations and Macroeconomic Policies)

EECKHOUT, Jan

- » Comportamiento individual y desigualdad macroeconómica
(Individual behavior and macroeconomic inequality)

FERRER, Rosa

- » Competencia, Innovación y Sostenibilidad
(Competence, Innovation, and Sustainability)

GANUZA, Juan José

- » Comportamiento Estratégico en Organizaciones y Mercados. Teoría y Aplicaciones.
(Strategic Behavior in Organizations and Markets. Theory and Applications)

GANUZA, Juan José

- » Comportamiento Social y Diseño de Instituciones. Teoría y Aplicaciones
(Social Behavior and Institutional Design. Theory and Applications)

GARCÍA MONTALVO, José

- » Mecanismos de resiliencia en sociedades democráticas: el papel de las instituciones, los medios de comunicación y las políticas de reducción de la desigualdad.
(Resilience mechanisms for democratic societies: the role of institutions, media and inequality mitigating policies)

GARCÍA MONTALVO, José

- » El descontento democrático: el papel de los líderes políticos y las políticas públicas
(Democracies and its discontent: the role of political leaders and public policies)

GIL-BAZO, Javier

- » Intermediación financiera, mercados de capitales, políticas corporativas y fluctuaciones macroeconómicas
(Financial Intermediation, capital markets, corporate policies, and macroeconomic fluctuations.)

GIL-BAZO, Javier

- » Riesgos del sistema financiero: el papel de la regulación, la sostenibilidad, la revelación de información, la intermediación y la política
(Financial system risks: the role of regulation, sustainability, disclosure, intermediation, and politics)

JIMÉNEZ MARTÍNEZ, Sergi

- » Salud, trabajo y familia en el ciclo vital
(Health, work and family in the life cycle)

RESEARCH PROJECTS PROJECTES DE RECERCA

JIMÉNEZ MARTÍNEZ, Sergi

- » Mercado de trabajo, familia, salud y cuidados de larga duración
(Labour market, family, health, and long-term care)

LE MENS, Gaël

- » Entendiendo cómo el feedback recibido en las redes sociales afecta al cambio de creencias y actitudes a nivel individual y colectivo.
(Understanding how social media feedback affects belief and attitude change at the individual and collective levels.)

LE MENS, Gaël

- » Conceptos y categorías para la toma de decisiones en contextos sociales, culturales y nacionales
(Concepts and categories for decision-making in social, cultural, and national contexts)

LUGOSI, Gábor

- » Aprendizaje estadístico para datos dependientes y altamente dimensionales
(Statistical learning for dependent and high-dimensional data)

NAGY, Dávid K.

- » Comercio, política económica y geografía económica
(Trade, Economic Policy and Economic Geography)

ROSSI, Barbara

- » Avances en econometría
(Advances in econometrics)

- Catalan Agency for Management of University and Research Grants
Agència de Gestió d'Ajuts Universitaris i de Recerca (AGAUR)

CONSOLIDATED GROUPS GRUPS CONSOLIDATS

ARRUÑADA, Benito

- » Grup de Recerca en Estratègies Empresarials
(Research Group on Business Strategies)

CARRERAS, Albert

- » Economia Aplicada i Història Econòmica
(Applied Economics and Economic History)

GALÍ, Jordi

- » CREI: Centre de Recerca en Economia Internacional
(Research Centre for International Economics)

GARCÍA MONTALVO, José

- » Macroeconomia Aplicada i Mètodes Quantitatius
(Applied Macroeconomics and Quantitative Methods)

LUGOSI, Gábor

- » Grup d'Estadística i Investigació Operativa
(Research Group on Statistics and Operations Research)

LLAVADOR, Humberto

- » Grup de Microeconòmica
(Research Group on Microeconomics)

FREIXAS, Xavier

- » Grup de Finances i Comptabilitat
(Research Group on Finance and Accounting)

LÓPEZ-CASASNOVAS, Guillem

- » CRES: Centre de Recerca en Economia i Salut
(Research Centre on Health Economics)

PUBLICATIONS PUBLICACIONS

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Sustainability, 16(16), 7162, 2024

Parrondo, L.; **Amat, Oriol**. “Introduction to the Research Handbook on Financial Accounting.”
In *Research Handbook on Financial Accounting* (pp. 1-3). Edward Elgar Publishing, 2024

Amorino, Chiara; Jaramillo, A.; Podolskij, M. “Optimal estimation of the local time and the occupation time measure for an α -stable Lévy process.”
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Apesteguia, Jose; Ballester, M. A.; Gutiérrez-Daza, Á. “Random discounted expected utility.”
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Baley, Isaac; Ljungqvist, L.; Sargent, T. “Returns to Labor Mobility.”
The Economic Journal, Volume 135, Issue 666, February 2025, Pages 430–454, 2024

Massol, O.; Hache, E.; **Banal-Estañol, Albert**. “Trade sanctions and international market integration: Evidence from the sanctions on Iranian methanol exports.”
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Brownlees, Christian; Llorens-Terrazas, J. “Empirical risk minimization for time series: Nonparametric performance bounds for prediction.”
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Allende, C.; Atal, J. P.; **Carril, Rodrigo**; Cuesta, J. I.; González-Lira, A. “Drivers of public procurement prices: Evidence from pharmaceutical markets.”
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- Greenacre, Michael.** "The chiPower transformation: a valid alternative to logratio transformations in compositional data analysis."
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- Olschewski, S.; Spektor, M. S.; **Le Mens, Gaël.** "Frequent winners explain apparent skewness preferences in experience-based decisions."
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- Lugosi, Gábor**; Mendelson, S. "Multivariate mean estimation with direction-dependent accuracy."
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- Lugosi, Gábor**; Markakis, M.; Neu, G. "On the hardness of learning from censored and nonstationary demand."
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- Garriga, R.; Gómez, V.; **Lugosi, Gábor**. "Individualized post-crisis monitoring of psychiatric patients via Hidden Markov models."
Frontiers in Digital Health, Volume 6, 2024
- Mesters, Geert; Zwiernik, Piotr**. "Non-independent components analysis."
Annals of Statistics, 52(6), 2506–2528, 2024
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Journal of European Competition Law & Practice, 15(6), 341–348, 2024
- Fumagalli, C.; **Motta, Motta**. "Economic principles for the enforcement of abuse of dominance provisions."
Journal of Competition Law Economics, 20(1–2), 85–107, 2024
- Foondun, M.; Khoshnevisan, D.; **Nualart, Eulalia**. "Instantaneous everywhere-blowup of parabolic SPDEs."
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- Negrín M.A.; **Ortún, Vicente** Gestión de recursos humanos en sanidad. "Vías de avance consensuables. Informe SESPAS 2024."
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- Ortún, Vicente**. "Professional burnout: time for health policy."
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PUBLICATIONS PUBLICACIONS

Fabri, M.; **Ramalhinho, Helena**. "Assessing the In-house Logistics flows in the automotive industry."
Computers & Industrial Engineering, 187, 109822, 2024

Carter, J. S.; **Rossell, David**.; Smith, J.Q. "Partial correlation graphical lasso."
Scandinavian Journal of Statistics, 51(1), 32-63, 2024

Jewson, J.; Li, L.; Battaglia, L.; Hansen, S.; **Rossell, D.**; **Zwiernik, P.** "Graphical model inference with external network data."
Biometrics, 80(4), ujoe151, 2024

Santini, Alberto; Enrico Malaguti "The min-Knapsack Problem with Compactness Constraints and Applications in Statistics."
In: *European Journal of Operational Research* 312 (1), pp. 385–397, 2024

Shelegia, Sandro.; Spiegel, Y. "Horizontal partial cross ownership and innovation."
The Journal of Industrial Economics, 72(4), 1397-1450, 2024

Tassinari, Filippo.; Kleine-Ruesckamp, L.; Veneri, P. "Life satisfaction along the urban-rural continuum: A global assessment."
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Tassinari, Filippo. "Low emission zones and traffic congestion: Evidence from Madrid Central."
Transportation Research Part A: Policy and Practice, 185, 104099, 2024

Vladasel, Theodor.; Parker, S. C.; Sloof, R.; van Praag, M. "Revenue drift, incentives, and effort allocation in social enterprises."
Journal of Economics & Management Strategy, 33, 630–651, 2024

Casanellas, M.; Garrote-López, M.; **Zwiernik, Piotr**. "Identifiability in robust estimation of tree structured models."
Bernoulli, 30(1), 1-21, 2024

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• Forthcoming publications Properes publicacions 2024

Amorino, Chiara; Gloter, A. “Minimax rate of estimation for invariant densities associated to continuous stochastic differential equations over anisotropic Hölder classes.”

Scandinavian Journal of Statistics, 52(1), 185-248, forthcoming.

Amorino, Chiara; Gloter, A.; Halconruy, H. “Evolving privacy: drift parameter estimation for discretely observed iid diffusion processes under LDP.”

Stochastic Processes and their Applications, 181, 104557, forthcoming.

Amorino, Chiara; Gloter, A. “Minimax rate for multivariate data under componentwise local differential privacy constraints.”

The Annals of Statistics, 53(3), 1176-1202, forthcoming.

Apesteguia, Jose; Ballester, M. Á. “A measure of behavioral heterogeneity.”

American Economic Journal: Microeconomics, forthcoming.

Banal-Estañol, Albert; Clougherty, J. A.; Seldeslachts, J.; Szücs, F. “One-Way Versus Two-Way Postacquisition Integration Efforts: Theory and Evidence.”

Journal of Economics & Management Strategy, forthcoming.

Newham, M.; Seldeslachts, J.; **Banal-Estañol, Albert.** “Common ownership and market entry: Evidence from pharmaceutical industry.”

American Economic Journal: Microeconomics, forthcoming.

Brownlees, Christian; Gudmundsson, G. S. “Performance of empirical risk minimization for linear regression with dependent data.”

Econometric Theory, 41(2), 391-420, forthcoming.

de Armas, Jesica; Moreno-Pérez, J. A. “A Survey on Variable Neighborhood Search for Sustainable Logistics.”

Algorithms, 18(1), 38, forthcoming.

de Armas, Jesica; Bélanger, V.; Laporte, G.; Rancourt, M.-È. “Optimizing the assignment decisions in the refugee resettlement process.”

International Transaction in Operational Research, 33: 90-116, forthcoming.

de Armas, Jesica; Pena de Aguiar, A.R. “Integrated Workforce and Territory Planning for Home Social Care under Variable Demand.”

Computers and Industrial Engineering, forthcoming.

Debortoli, Davide; Galí, Jordi. “Heterogeneity and aggregate fluctuations: Insights from tank models.”

NBER Macroeconomics Annual, 39(1), 307-357, forthcoming.

Borker, G.; **Eeckhout, Jan;** Luke, N.; Minz, S.; Swaminathan, S.; Munshi, K. “Wealth, marriage, and sex selection.”

American Economic Journal: Applied Economics, forthcoming.

Eeckhout, Jan; Fu, C.; Li, W.; Weng, X. “Optimal taxation and market power.”

American Economic Review, forthcoming.

Eeckhout, Jan. “The Value and Profits of Firms.”

Journal of the European Economic Association, forthcoming.

Eeckhout, Jan; Hedtrich, C.; Pinheiro, R. B. “IT and Urban Polarization.”

American Economic Journal: Macroeconomics, forthcoming.

Gaessler, Fabian; Harhoff, D.; Sorg, S.; von Graevenitz, G. “Patents, freedom to operate, and follow-on innovation: evidence from post-grant opposition.”

Management Science, 71(2), 1315-1334, forthcoming.

Poege, F.; **Gaessler, Fabian;** Hoisl, K.; Harhoff, D.; Dorner, M. “Filling the gap: The consequences of collaborator loss in corporate R&D.”

Management Science, forthcoming.

PUBLICATIONS PUBLICACIONS

- Baruffaldi, S.; **Gaessler, Fabian**. "The Returns to Physical Capital in Knowledge Production: Evidence from Lab Disasters."
American Economic Journal: Applied Economics, forthcoming.
- Arozamena, L.; **Ganuza, Juan José**; Weinschelbaum, F. "Corruption and renegotiation in procurement."
Economics Letters, 112496, forthcoming.
- Suárez, M. J.; **García, Jaume**. "How Does the Way Physical Activity Is Measured Affect the Conclusions About Its Correlates?."
International Journal of Sport Finance, 20(1), 3-16, forthcoming.
- García, Jaume**; Pérez, L.; Suárez, M. J. "Interest in sports and sports betting."
Journal of Sports Economics, 26(3), 336-352, forthcoming.
- García, Jaume**; Lera-López, F.; Sánchez-Santos, J. M. "Hosting a football club as a source of social trust and civic pride."
Soccer & Society, 26(5), 766-783, forthcoming.
- Clavel, I.; **García, Jaume**; Mayo, X.; García-Unanue, J.; Iglesias-Soler, E.; Felipe, J. L.; Gallardo, L. "Prediction of Dropout in Physical Activity: The Effect of Time."
Journal of Physical Activity and Health, 1(oop), 1-9, forthcoming.
- Kadziński, M.; Wójcik, M.; **Ghaderi, Mohammad**. "From investigation of expressiveness and robustness to a comprehensive value-based framework for multiple criteria sorting problems."
Omega, 131, 103203, forthcoming.
- Cookson, J. A.; Fox, C.; **Gil-Bazo, Javier**; Imbet, J. F.; Schiller, C. "Social media as a bank run catalyst."
Journal of Financial Economics, forthcoming.
- Gil-Bazo, Javier**; Imbet, J. "Tweeting for money: Social media and mutual fund flows."
Management Science, forthcoming.
- Quinto, A. D.; **Gonzalez, Libertad**. "The Short-and Long-Term Effects of Family-Friendly Policies on Mothers' Employment."
Labour economics, forthcoming.
- Sandner, M.; Thomsen, S. L.; **Gonzalez, Libertad**. "Preventing child maltreatment: Beneficial side effects of public childcare."
The Economic Journal, forthcoming.
- Gonzalez, Libertad**; Jiménez-Martín, S.; Nollenberger, N.; Vall Castello, J. "The effect of access to legal abortion on fertility, marriage, and long-term outcomes for women."
The Economic Journal, forthcoming.
- Chaya, C.; Castura, J.; **Greenacre Michael**. "One citation, one vote! A new approach for analysing check-all-that-apply (CATA) data using L1-norm methods."
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- Korovkin, Vasily**; Makarin, A.; Miyauchi, Y. "Supply Chain Disruption and Reorganization: Theory and Evidence from Ukraine's War."
The Review of Economic Studies, forthcoming.
- Le Mens, Gaël**; Gallego, A. "Positioning political texts with large language models by asking and averaging."
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- Olschewski, S.; Spektor, M. S.; **Le Mens, Gaël**. "Reply to Vanunu and Newell: The frequent-winner effect is necessary to explain experience-based decisions."
Proceedings of the National Academy of Sciences, 122(15), e2500422122, forthcoming.
- Woiczuk, T. K.; Hosseini, R.; **Le Mens, Gaël**. "The common behavior effect in norm learning: When frequent observations override the behavior of the majority."
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- Deserranno, E.; **León-Ciliotta, Gianmarco**; Witoelar, F. "When transparency fails: Financial incentives for local banking agents in Indonesia."
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PUBLICATIONS PUBLICACIONS

- Caria, S.; Deserranno, E.; Kastrau, P.; **León-Ciliotta, Gianmarco**. "The Allocation of Incentives in Multi-Layered Organizations: Evidence from a Community Health Program in Sierra Leone."
The Journal of Political Economy, Vol 133(8): 2506-2562, forthcoming.
- Deserranno, E.; Kastrau, P.; **León-Ciliotta, Gianmarco**. "Promotions and productivity: the role of meritocracy and pay progression in the public sector."
American Economic Review: Insights, 7(1), 71-89, forthcoming.
- León-Ciliotta, Gianmarco**; Zejcirovic, D.; Fernandez, F. "Policy-making, trust and the demand for public services: Evidence from a nationwide family planning program."
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- De Donder, P.; **Llavador, Humberto**; Penczynski, S. P.; Roemer, J. E.; Vélez-Grajales, R. "Nash versus Kant: A game-theoretic analysis of childhood vaccination behavior."
Journal of Economics, 145(2), 97-128, forthcoming.
- González Lopez-Valcarcel, B.; **López-Casasnovas, Guillem**. "Has regional decentralisation saved lives during the COVID-19 pandemic?"
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- Briend, S.; Devroye, L.; **Lugosi, Gábor**. "Broadcasting in random recursive dags."
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- Devroye, L.; **Lugosi, Gábor**; **Zwiernik, Piotr**. "Learning latent tree models with small query complexity."
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- Addario-Berry, L.; Brandenberger, A.; Briend, S.; Broutin, N.; **Lugosi, Gábor**. "Leaf stripping on uniform attachment trees."
Random Structures & Algorithms, 67(1), e70023, forthcoming.
- Atamanchuk, C.; Devroye, L.; **Lugosi, Gábor**. "On the size of temporal cliques in subcritical random temporal graphs."
Combinatorics, Probability and Computing, 34(5), 671-679, forthcoming.
- Briend, S.; Giraud, C.; **Lugosi, Gábor**; Sulem, D. "Estimating the history of a random recursive tree."
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- Akman, P.; Fumagalli, C.; **Motta, Massimo**. "The European Commission's draft guidelines on exclusionary abuses: a law and economics critique and recommendations."
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- Motta, Massimo**; Shelegia, S. "The "kill zone": When a platform copies to eliminate a potential threat."
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- Motta, Massimo**; Peitz, M. "Denial of interoperability and future first-party entry."
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- Pirla, S.; **Navarro-Martinez, Daniel**; Pfattheicher, S.; Quoidbach, J.. "Income and boredom: Evidence from 30 countries."
Journal of Economic Psychology, forthcoming.
- Alòs, E.; **Nualart, Eulàlia**; Pravosud, M. "On the implied volatility of Inverse options under stochastic volatility models."
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- Ortiz, Marcelo**; Urzúa I, F. "Peer Financial Reports and Corporate Cash Policy."
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2024 RESEARCH PROJECTS PROJECTES DE RECERCA 2024

González B.; **Ortún Vicente**; Errea M.; Pinilla-Domínguez P. “La Economía de la Salud en España: Evidencia para la acción más allá de los costes.”

Gaceta Sanitaria; 39: S1: 102516, forthcoming.

Alaoui, L.; Janezic, K. A.; **Penta, Antonio**. “Coordination and sophistication.”

Journal of the European Economic Association, forthcoming.

Alaoui, L.; **Penta, Antonio**. “Attitudes towards success and failure.”

American Economic Journal: Microeconomics, forthcoming.

Cantonini, E.; **Penta, Antonio**. “Backward induction reasoning beyond backward induction.”

American Economic Journal: Microeconomics, forthcoming.

Gavan, M. J.; **Penta, Antonio**. “Safe implementation.”

Theoretical Economics, forthcoming.

Ramalhinho, Helena; Stütze, T. “Iterated local search, iterated greedy and applications.”

Top, 33(2), 229-261, forthcoming.

Gil-Figuerola, P.; Juanpera, M.; Soler-Noguera, A.; **Ramalhinho, Helena**; Ferrer-Martí, L.; Pastor, R. “Optimising food baskets in a local food pantry: The case study of El Rebost.”

Computers & Industrial Engineering, 203, 111053, forthcoming.

Portell, L.; **Ramalhinho, Helena**. “The rich heterogeneous dial-a-ride problem with trip time prediction.”

International Transactions in Operational Research, 32(2), 692-718, forthcoming.

Rodríguez-Pereira, J.; **Ramalhinho, Helena**; Sarrà, P. “Heuristic algorithm tool for planning mass vaccine campaigns.”

Journal of Humanitarian Logistics and Supply Chain Management, 15(2), 123-134, forthcoming.

Papaspiliopoulos, O.; **Rossell, David**; Torrens-Dinarès, M. “Inference for Multiple Treatment Effects Using Confounder Importance Learning.”

Bayesian Analysis, 1(1), 1-28, forthcoming.

Rossell, David; Seong, A. K.; Saez, I.; Guindani, M. “Semiparametric local variable selection under misspecification.”

Biometrika, 112(2), forthcoming.

Delle Donne, D.; **Santini, Alberto**; Archetti, C. “Integrating public transport in sustainable last-mile delivery: Column generation approaches.”

European Journal of Operational Research, 324(1), 75-91, forthcoming.

Mandal, M. P.; **Santini, Alberto**; Archetti, C. “Tactical workforce sizing and scheduling decisions for last-mile delivery.”

European Journal of Operational Research, 323(1), 153-169, forthcoming.

Santini, Alberto. “Destination selection and flight scheduling for regional airlines at slot-constrained airports.”

International Transactions in Operational Research, 32(3), 1400-1421, forthcoming.

Mahajan, A.; Michel, C.; **Tarozzi, Alessandro**. “Identification of time-inconsistent models: The case of insecticide treated nets.”

Review of Economic Studies, forthcoming.

Charmillon, J. L.; **Viader, Pelegrí**. “The algebraic proofs of Cotes’ Factorization Theorem: Newton, Bernoulli, and De Moivre.”

British Journal for the History of Mathematics, 40(2), 83-122, forthcoming.

Lindbjerg, L.; **Vladasel, Theodor**. “Hiring entrepreneurs for innovation.”

Strategic Management Journal, forthcoming.

Lindquist, M.J.; **Vladasel, Theodor**. “Are entrepreneurs more upwardly mobile?”

Journal of Business Venturing, 40(4): 106498, forthcoming.

Zwiernik, Piotr. “Entropic covariance models.”

Annals of Statistics, forthcoming.

PUBLICATIONS PUBLICACIONS

- Working papers Documents de treball

The Department publishes a Working Paper Series whose main objective is to report on research developed by its professors, previous to the publication of the research in well-known professional journals.

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- Books Llibres

Baley, Isaac; Veldkamp, L.

The Data Economy: Tools and Applications.

Princeton University Press, forthcoming.

Comte, Emmanuel; **Guirao, Fernando** (editors)

Discussing Pax Germanica: The Rise and Limits of German Hegemony in European Integration

Routledge, forthcoming

SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY OF THE DEPARTMENT

REUNIONS CIENTÍFIQUES ORGANITZADES PEL PROFESSORAT DEL DEPARTAMENT



Conference · Conferència:
Organiser · Organitzador:
Place · Lloc:
Date · Data:

Stochastic Partial Differential Equations Workshop
Eulàlia Nualart (Co-Organiser)
Vienna, Austria
February 2024

Conference · Conferència:
Organiser · Organitzador:
Place · Lloc:
Date · Data:

Barcelona School of Economics Summer Forum: "Advances in Micro Development Economics"
Gianmarco León-Ciliotta, Paula Bustos (Co-Organisers)
Barcelona, Spain
June 2024

Conference · Conferència:
Organiser · Organitzador:
Place · Lloc:
Date · Data:

Barcelona School of Economics Summer Forum: "Applied Industrial Organization"
Rosa Ferrer, Carlos Serrano (Co-Organisers)
Barcelona, Spain
June 2024

Conference · Conferència:
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Barcelona School of Economics Summer Forum: "Computational and Experimental Economics"
Rosemarie Nagel (Co-Organiser)
Barcelona, Spain
June 2024

Conference · Conferència:
Organiser · Organitzador:
Place · Lloc:
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Barcelona School of Economics Summer Forum: "Coordination and Social Interactions"
Larbi Alaoui, Antonio Penta (Co-Organisers)
Barcelona, Spain
June 2024

Conference · Conferència:
Organiser · Organitzador:
Place · Lloc:
Date · Data:

Barcelona School of Economics Summer Forum: "Economics of Science and Innovation"
Albert Banal-Estañol, Fabian Gaessler (Co-Organisers)
Barcelona, Spain
June 2024

Conference · Conferència:
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Barcelona School of Economics Summer Forum: "Entrepreneurship"
Mircea Epure, Theodor Vladasel (Co-Organisers)
Barcelona, Spain
June 2024

Conference · Conferència:
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Barcelona School of Economics Summer Forum: "Financial Intermediation and Risk"
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June 2024

Conference · Conferència:
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Barcelona School of Economics Summer Forum: "Financial Shocks, Channels, and Macro Outcomes"
Andrea Caggese, Priit Jeenas, Dmitry Kuvshinov, José Luis Peydró, Björn Richter (Co-Organisers)
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June 2024

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Barcelona School of Economics Summer Forum: "Macro Fluctuations with Micro Frictions"
Isaac Baley, Jan Eeckhout (Co-Organisers)
Barcelona, Spain
June 2024

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Barcelona School of Economics Summer Forum: "Migration"
Albrecht Glitz, Joan Monras (Co-Organiser)
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June 2024

Conference • Conferència:
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Barcelona School of Economics Summer Forum: "Organizational Economics"
Benito Arruñada (Co-Organiser)
Barcelona, Spain
June 2024

Conference • Conferència:
Organiser • Organitzador:

Barcelona School of Economics Summer Forum: "Political Economy"
Ruben Durante, Ruben Enikolopov, Gianmarco León-Ciliotta, Maria Petrova, Giacomo Ponzetto, Marta Reynal-Querol, Sandro Shelegia (Co-Organisers)

Place • Lloc:
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Barcelona, Spain
June 2024

Conference • Conferència:

Barcelona School of Economics Summer Forum: "Population growth and inequality over the long run"

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Enriqueta Camps (Co-Organiser)
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Conference • Conferència:
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Date • Data:

Barcelona School of Economics Summer Forum: "Preferences and Bounded Rationality"
Larbi Alaoui, Antonio Penta (Co-Organisers)
Barcelona, Spain
June 2024

Conference • Conferència:

Barcelona School of Economics Summer Forum: "Rise of Intangibles: Implications for Technology Diffusion, Firm Dynamics, and Aggregate Outcomes"

Organiser • Organitzador:
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Date • Data:

Andrea Caggese (Co-Organiser)
Barcelona, Spain
June 2024

Conference • Conferència:
Organiser • Organitzador:
Place • Lloc:
Date • Data:

CEPR Development Economics Annual Symposium
Alessandro Tarozzi (Program Committee)
Paris, France
June 2024

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Conference • Conferència:
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IV Congrés d'Economia i Empresa de Catalunya
Oriol Amat (Organizing Committee president)
Barcelona, Spain
June 2024

Conference • Conferència:
Organiser • Organitzador:
Place • Lloc:
Date • Data:

Barcelona Accounting Summer Workshop 2024
Marcelo Ortiz, Nan Jiang (co-organizers)
Barcelona, Spain
June 2024

Conference • Conferència:
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Date • Data:

2024 Econometric Society European Summer Meeting
Antonio Pentai (Coordinator)
Rotterdam, Netherlands
August 2024

Conference • Conferència:
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Date • Data:

1st EUROYoung PhD School
Alberto Santini (Co-Organiser)
Barcelona, Spain
September 2024

Conference • Conferència:
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Date • Data:

The Political Economy of Development and Conflict X Workshop
José García Montalvo (Co-Organiser)
Barcelona, Spain
October 2024



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Government support in times of crisis: Evidence from Chile's road to socialism

Felipe González, Queen Mary University of London

Greener on the Other Side: Inequity and Tax Compliance

Michael Carlos Best, U. of Columbia

Forward-Looking Labor Supply Responses to Changes in Pension Wealth: Evidence from Germany

Nicola Fuchs-Schündeln, Goethe University Frankfurt

Reading Twitter in the Newsroom: Web 2.0 and Traditional Media Reporting on Conflict

Sophie Hatte, ENS de Lyon

Climbing the Ivory Tower: How Socio-Economic Background Shapes Academia

Fabian Waldinger, University of Munich

Understanding religious movements as competing platforms: the paradox of declining religiosity in Western Europe and North America and increasing religiosity in the rest of the world

Paul Seabright, Toulouse School of Economics

The Gravity of Violence

Mathias Thoenig, U. of Lausanne

What Happens When Discrimination in Academia Becomes Salient?

Lena Hensvik, Uppsala University

Beliefs About Political News in the Run-up to an Election

Andrea Prat, Columbia University

The Confederate Diaspora

Samuel Bazzi, University California San Diego

The Effects of Eviction on Children

Winnie Van Dijk, U. Harvard

Leveraging Trading Networks to Improve Tax Compliance: Experimental Evidence from Uganda

Miguel Almunia, CUNEF Universidad

Dealing with Adversity: Religiosity or Science? Evidence from the Great Influenza Pandemic

Mara Squicciarini, Bocconi

Slack and Economic Development

Dennis Egger, University of Oxford

The Price of Faith: Economic Costs and Religious Group Membership in Sub-Saharan Africa

Dean Yang, University of Michigan

Deforestation: A Global and Dynamic Perspective

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Gender Promotion Gaps in Knowledge Work: The Role of Task Assignment in Teams

Guido Friebe, University of Frankfurt



The Geoeconomics of Contract Enforcement: Coercion and Backloading

Marta Troya Martinez, *Universitat Autònoma de Barcelona*

The Geography of Life: Evidence from Copenhagen

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Learning from the Past: How History Education Shapes Support for Extreme Ideology

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• CREI-UPF MACROECONOMICS

Evaluating Policy Institutions -150 Years of US Monetary Policy

Geert Mesters, *UPF, CREI and BSE*

Micro Risks and (Robust) Pareto Improving Policies

Mark Aguiar, *Princeton University*

Beyond the Hump: Structural Change in an Open Economy

Lidia Smitkova, *University of Oxford*

Evaluating Policy Counterfactuals: A 'VAR-Plus' Approach

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Third-Country Effects of U.S. Immigration Policy

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Higher-Order Forward Guidance

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Data and Markups: A Macro-Finance Perspective

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Inflation is Conflict

Guido Lorenzoni, *Chicago Booth*

The Green Transition in a Putty-Clay Model of Capital

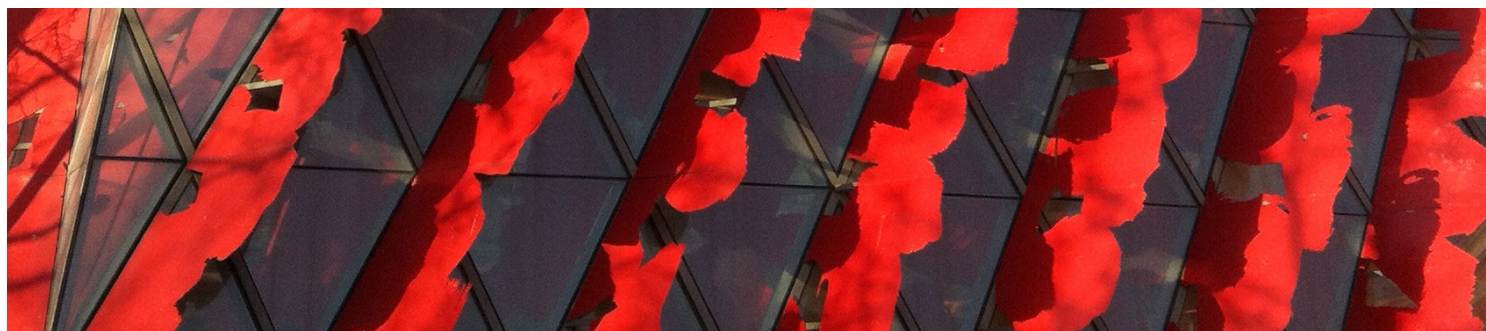
Simon Gilchrist, *NYU*

Trade and the End of Antiquity

Johannes Boehm, *Sciences Po*

Financing the Adoption of Clean Technology

Adriano Rampini, *Duke Fuqua*



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Meritocracy across Countries

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Closing Ranks: Organized Labor and Immigration

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Monetary incentives to reduce the shortage of GPs. Do they work?

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Clustering EU-SPI

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Auge y caída del coste-efectividad: Hacia una nueva economía de salud en la era de los ecosistemas, la complejidad y la incertidumbre

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Distributional Tax Analysis in Theory and Practice: Harberger Meets Diamond-Mirrlees

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Roots of Inequality

Oded Galor, Brown University

Éléphants in Equity markets

Hélène Rey, London Business School

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Efficient two-sample instrumental variable estimators with change points and near-weak identification

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Coordinated Testing for Identification Failure

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Correct Model Specification

Bertille Antoine, Simon Fraser University

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Brevet européen à effet unitaire, entré en vigueur le 1 juin 2023

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The gender gap in Bulgaria, a long perspective. 1878-2023

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From European patent to Unitary patent: industrial property and innovation diplomacy (1973-2023)

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International Diffusion of Antibiotics: Methodological Notes

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Cultural Remittances and Modern Fertility,

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European Business Cycles and Economic Growth, 1300-2000

Stephen Broadberry, University of Oxford

In-kind Wages. Understanding workers' strategies to cope with inflation and poverty

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The genesis of a global leader from regional politics: Wind energy in Navarra in comparative perspective

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The Reversal of the Price-Liquidity Relationship in the OTC market

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Naz Koont, Columbia Business School

Does peer-reviewed theory help predict the cross-section of stock returns?

Tom Zimmermann, University of Cologne

Institutional Beliefs and Asset Prices

Cameron Peng, LSE

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Undervaluation Induced LBOs

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Georg Graetz, Uppsala University)

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Re-building trust in institutions

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Ideological Alignment and Evidence-Based Policy Adoption

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Iterated Revelation Mechanisms

Evan Piermont, *Royal Holloway, University of London*

Tax me if you can: Philanthropy, tax incentives and inefficiency

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Pau Milán, *UAB*

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Clerks

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The Attention-Information Tradeoff

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Artificial Intelligence in the Knowledge Economy

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Selling (un)finished products

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• INTERNAL STATISTICS

Semi-parametric local variable selection under model misspecification

David Rossell, *UPF*



• JOINT SEMINAR WITH LAW DEPARTMENT

Diversity Jurisdiction and Out-of-State Bias

Daniel Klerman, University of Southern California Law School

• MANAGEMENT SEMINAR

Decision making in a world full of risk and uncertainty: From the lab to real life with an integrated modeling framework

Renato Frey, University of Zurich

Shared Social Context and Incentive Contract Complexity: Evidence from the Bonus Allocation Practice of a Hospital

Nan Jiang, UPF

Business dynamism and high-growth entrepreneurship in Germany: Preliminary evidence and the building of a new data infrastructure towards a better understanding

Enrico De Monte, ZEW

Product Liability Litigation and Innovation: Evidence from Medical Devices

Alberto Galasso, University of Toronto

Where do strategies come from? Individual domains, theories, and the generation of strategic alternatives

Myriam Mariani, Università Bocconi

Research and/or Development? Financial Frictions and Innovation Investment

Timothy Simcoe, Boston University

Strategic Search: Organizational adaptation with competitive positioning

Gianluigi Giustiziero, IE Business School

The Welfare Effects of Gender-Inclusive Intellectual Property Creation: Evidence from Books

Joel Waldfogel, University of Minnesota

Land Rights, Tightness, and Investment

Marco Fabbri, University of Bologna

Strategic geography: isolating the inter-personal mechanisms of absorptive capacity

Benjamin Balsmeier, University of Luxembourg

The Spatial Ecology of Entrepreneurship

Michael Dahl, Aalborg University

• MICROECONOMICS

Information Design in Smooth Games

Alex Smolin, TSE

Contractual Chains

Joel Watson, UC San Diego



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Alessandro Bonatti, MIT Sloan School of Management

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Tests of Competition in Common Value Auctions: The Case of U.S. Offshore Oil and Gas Auctions

Robert Porter, Northwestern University

How informed do you want your principal to be?

Anne Katrin-Roesler, University of Toronto

Bounded Rationality and Strategic Competition: Evidence from Gas Station Managers

David Huffman, University of Pittsburgh

Artificial Intelligence, Algorithmic Recommendations and Competition

Emilio Calvano, LUISS Guido Carli

Why Do People Discount? The Role of Impatience and Future Uncertainty

Enrico Diecidue, INSEAD

Mechanism design for collective 'crowd wisdom' inference

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Local Priority Mechanisms

David S. Ahn, Washington University in St. Louis

Third-Party Pricing Algorithms and Market Competition

Joseph Harrington, Wharton, U. Penn

Competitive Markets for Personal Data

Jacopo Perego, Columbia University

A market for airport slots

Marleen Marra, Sciences Po

A Theory of Self-Prospection

Nikhil Vellodi, Paris School of Economics

Discrimination against multi-stop shoppers

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• OPERATIONS & MARKETING

The generalised bin packing problem: Deterministic and stochastic variants

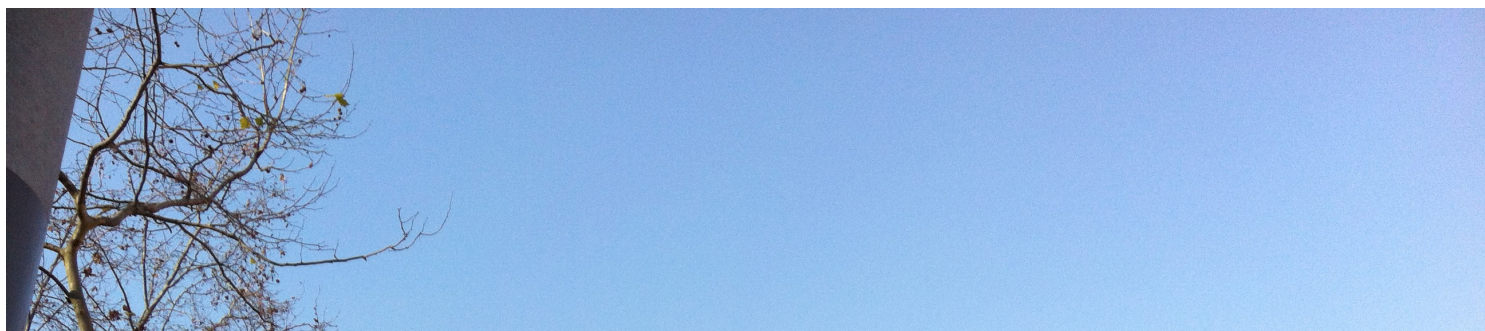
Georgina Rakotonirainy, University of Cape Town

Tactical staffing and workforce scheduling decisions for green last-mile delivery

Alberto Santini, UPF

Mitigating Flood Risks in Vietnamese Cities: Insights from the GCRF-OSIRIS Project

Paola Scaparra, University of Kent



Language models for non-language data

Bas Donkers, Erasmus University Rotterdam

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Who Is in the Driver's Seat? Markups, Markdowns, and Profit Sharing

Nadine Hahn, KU Leuven

Gangs, labor mobility and development

M. Micaela Sviatschi, Princeton University

Separating Preferences, Skills, and other Latent Personal Attributes from Endogenous Effort and Cognitive Noise

Tomáš Jagelka, University of Bonn

The Unequal Protection of Social Security in the Presence of Informality: Theory and Evidence from Chile

Francisco Cabezon, Princeton University

Predicting Unobserved Individual-level Causal Effects

Christophe Gaillac, University of Oxford

Inference for factor-MIDAS regression models

Julia Koh, McGill University

Internal Carbon Markets

Santanu Kundu, University of Mannheim

Insiders v. Outsider: Market Creditor Protection, Finance and Investment

Martin Kornejew, University of Bonn

This Craft's For You! Entry and Market(ing) Competition in the U.S. Beer Industry

Julian Hidalgo, KU Leuven

Superstar Teams: The Micro Origins and Macro Implications of Coworker Complementarities

Lukas Freund, University of Cambridge

Profit Shifting Frictions and the Geography of Multinational Activity

Alessandro Ferrari, AP at Zurich

The Spatial and Distributive Implications of Working-from-Home: A General Equilibrium Model

Morgane Richard, University College London

Demand-responsive Microtransit: Design and Operations

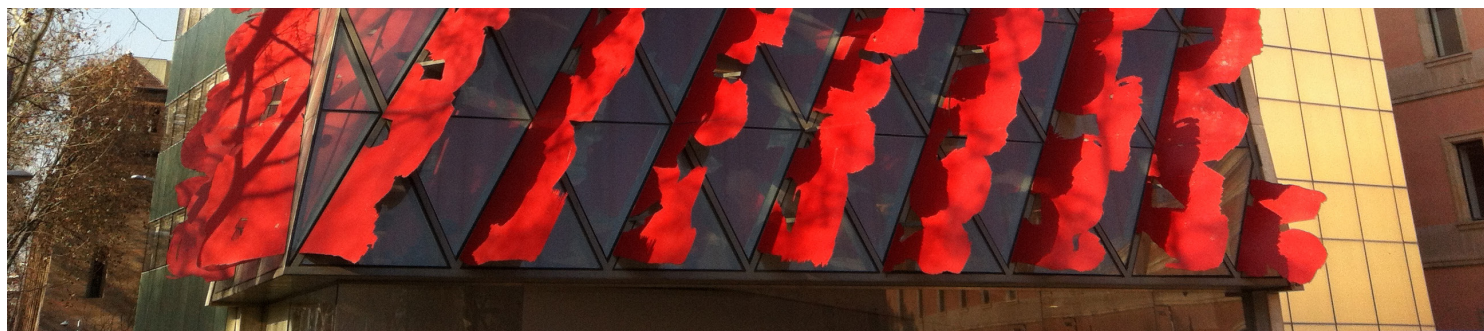
Bernardo Martin-Iradi, ETH Zurich

Advancing Efficiency, Safety, and Emissions Reduction in Port Operations and Management

Jingjing Yu, University of Hamburg

Positioning of Omnichannel Inventories to Protect Revenue

Alborz Hassanzadeh, HEC Montreal



Unemployment Insurance, Inequality of Opportunity, and Labor Market Conditions

Jon Piqueras, UCL

• STATISTICS

Three spatial data fusion vignettes

Alan Gelfand, Duke University

On the Foundations of Interactive Decision Making

Alexander Rakhlin, MIT

A subsampling MCMC approach for Bayesian model selection and model averaging

Aliaksander Hubin, University of Oslo

On the spectral complexity of random neural networks

Domenico Marinucci, Università di Roma Tor Vergata

Strong propagation of chaos for systems of interacting particles with stable jumps

Eva Löcherbach, Université de Paris 1 Panthéon-Sorbonne

Assumption-Lean (Causal) Modeling

Stijn Vansteelandt, University of Ghent

M-estimation, noisy optimization and user-level local privacy

Marco Avella Medina, Columbia University

Fine bounds on covariance estimation

Zoraida Fernandez, Columbia University

Bayesian sample size determination for causal discovery

Federico Castelletti, UC Sacro Cuore

Learning dynamical systems and recurrent neural networks

Sayan Mukherjee, Duke University School of Medicine

On Graph Limits as Models for Interaction Data

Sofia Olhede, École Polytechnique Fédérale de Lausanne

Isotonic distributional regression and CRPS decompositions

Johanna Ziegel, ETH Zurich

The Bernstein-von Mises theorem for semiparametric mixtures

Stefan Franssen, University of Oxford

A Simple Measure of Conditional Dependence

Mona Azadkia, London School of Economics

Recurrent extensions and Stochastic Differential equations

Victor Rivero, CIMAT



• **Elisa Alòs**

[Decisions in Economics and Finance: Special issue on "Quantitative developments in financial volatility - theory and practice"](#), Associate Editor
[SIAM Journal on Financial Mathematics](#), Associate Editor
[Mathematics, Stochastic Processes and their Applications](#), Associate Editor
[Stochastic Analysis and Applications](#), Associate Editor

• **Oriol Amat**

[European Accounting and Management Review](#), Editorial member
[Revista Econòmica de Catalunya](#), Editorial Member
[Revista de Comptabilitat i Direcció](#), Editor

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[European Journal of Law and Economics](#), Editorial Board
[Review of Law and Economics](#), Editorial Board

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[Journal of the European Economic Association](#), Associate Editor
[Journal of Mathematical Economics](#), Associate Editor

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[Journal of the European Economic Association](#), Associate Editor
[Economics E-Journal](#), Associate Editor

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[Journal of International Economics](#), Co-Editor

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[Journal of Risk and Financial Management](#), Associate Editor
[Annals of Financial Economics](#), Associate Editor
[Econometrics](#), Associate Editor
[Journal of Network Theory in Finance](#), Associate Editor
[International Journal of Forecasting](#), Associate Editor
[Journal of Econometric Methods](#), Associate Editor

• **Jésica de Armas**

[Algorithms Special Issue 2024: Heuristic Optimization Algorithms for Logistics](#), Co-Editor

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[The B. E. Journal of Macroeconomics](#), Associate Editor

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[Journal of Economic Theory](#), Associate Editor
[Review of Economic Dynamics](#), Associate Editor

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[Journal of Comparative Economics](#), Editor
[Review of Economic Studies](#), Editorial Board
[Journal of European Economic Association](#), Editorial Board

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[Business Research Quarterly](#), Associate Editor



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[Journal of Financial Intermediation](#), Associate Editor

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[International Journal of Central Banking](#), Associate Editor

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[Journal of Industrial Economics](#), Associate Editor

[Journal of Economics & Management Strategy](#), Co-Editor

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[SORT \(Statistics and Operations Research Transactions\)](#), Member of the Editorial Advisory Committee

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[Economia Politica](#), Associate Editor

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[Journal of Demographic Economics](#), Co- Editor

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[Statistics and Operations Research Transactions \(SORT\)](#), Production Editor

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[Journal of European Integration History](#), Editorial Board

[Revista CIDOB d'Afers Internacionals](#), Editorial Board

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[Cuadernos Económicos de ICE](#), Scientific Board

[Economics & Finance Research: An Open Access Journal](#), Associate Editor

[Applied Economics Perspectives and Policy](#), Editorial Board

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[Strategy Science](#), Editorial Board

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[The Economic Journal](#), Associate Editor.

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[Hacienda Pública Española](#), Editorial Board

[Health Economics Review](#), Editorial Board

• **Gábor Lugosi**

[Foundations and Trends in Machine Learning](#), Editorial Board

[Machine Learning Journal](#), Editorial Board

[Journal of Machine Learning Research](#), Action Editor

[ESAIM: Probability and Statistics](#), Associate Editor

[TEST](#), Associate Editor

[Probability Theory and Related Fields](#), Associate Editor

[Mathematical Statistics and Learning](#), Editor

[Electronic Journal of Probability and Electronic Communications of Probability](#), Associate Editor



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[Review of Economic Studies](#), Editorial Board
[Journal of International Economics](#), Associate Editor

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[Journal of the Spanish Economic Association - SERIEs](#), Associate Editor
[Journal of Human Capital](#), Co-editor
[Journal of Urban Economics](#), Associate Editor

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[Review of Behavioral Economics](#), Associate Editor
[Journal of Behavioral and Experimental Economics](#), Editorial Board
[Journal of Economic Interaction and Coordination](#), Editorial Board

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[Journal of Economic Psychology](#), Associate Editor

• **Eulalia Nualart**

[Reports@SCM](#), Associate Editor
[Stochastic Processes and Their Applications](#), Associate Editor
[Latin American Journal of Probability and Mathematical Statistics \(ALEA\)](#), Associate Editor

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[Economic Journal](#), Associate Editor

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[American Economic Review](#), Editorial Board
[Review of Economic Studies](#), Editorial Board
[Theoretical Economics](#), Associate Editor
[Journal of Economic Theory](#), Associate Editor
[Decisions in Economic and Finance](#), Associate Editor

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[Review of Finance](#), Associate Editor

• **Katerina Petrova**

[Journal of Time Series Analysis](#), Associate Editor

• **Maria Petrova**

[Review of Economic Studies](#), Board of Directors, Editorial Board
[Journal of Public Economics](#), Co-Editor
[Review of Behavioral Economics](#), Editorial Board

• **Amedeo Pugliese**

[Accounting, Auditing and Accountability Journal](#), Editorial Board
[Corporate Governance: an International Review](#), Editorial Board
[Family Business Review](#), Editorial Board
[European Accounting Association](#), Scientific Committee

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[Journal of the European Economic Association](#), Associate Editor
[Review of Economic Studies](#), Member of the Editorial Board



• **Jaume Puig-Junoy**

[Applied Health Economics and Health Policy](#), Editorial Board
[Health Economics, Policy and Law](#), Editorial Board

• **Helena Ramalhinho Lourenço**

[Open Mathematics: Topical Issue on "Metaheuristics: Methods and Applications"](#), Editorial Board.
[Journal of Applied Operational Research \(JAOR\)](#), Editorial Board
[Journal of Industrial Engineering and Management](#), Editorial Board (Production, Logistics, Quality, and Operational Research)
[International Transactions in Operational Research](#), Editorial Board

• **Marta Reynal-Querol**

[Journal of Conflict Resolution](#), Editorial Board
[The Open Political Science Journal](#), Editorial Board

• **David Rossell**

[Bayesian Analysis](#), Co-Editor
[Journal of the American Statistical Association \(Theory & Methods\)](#), Associate Editor

• **Barbara Rossi**

[International Journal of Central Banking](#), Editor
[Journal of Applied Econometrics](#), Editor
[Quantitative Economics](#), Associate editor

• **Albert Satorra**

[Psychometrika](#), Associate Editor
[Structural Equation Modeling](#), Associate Editor

• **Edouard Schaal**

[Review of Economic Dynamics](#), Editor
[Review of Economic Studies](#), Editorial Board
[Economic Journal](#), Associate Editor

• **Daniel Serra**

[Geographical Analysis](#), Editorial Board
[International Regional Science Review](#), Editorial Board

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[International Journal of Industrial Organization](#), Co-Editor

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[World Bank Economic Review](#), Co-Editor
[Journal of Development Economics](#), Associate Editor
[Journal of Human Resources](#), Associate Editor

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[The B. E. Journal of Macroeconomics](#), Editorial Board

• **Theodor Vladasel**

[Journal of Business Venturing and Small Business Economics](#), Editorial review board

• **Piotr Zwiernik**

[Algebraic Statistics](#), Editorial Board
[Scandinavian Journal of Statistics](#), Associate Editor
[Biometrika](#), Associate Editor
[Journal of Royal Statistical Society; Series B](#), Associate Editor



GRADUATE PROGRAMMES

Master Programmes

These are one-year programmes. Those students awarded the Master's degree will have acquired an excellent grounding in their field and sufficient analytical skills to enter a PhD programme or go into a technically demanding job. The Department offers Master Degrees in Economics, in Finance and also in Management. The first two are managed by the Barcelona School of Economics and the latter by the Barcelona School of Management.

About 90% of the students enrolled in our Masters are foreigners.

Doctoral Track

The MRes is a one-year research master that prepares students for entry to the PhD programme. The purpose of the PhD degree programme is to prepare exceptionally talented students for careers in research and teaching at the world's leading academic institutions, research centres, consulting or financial firms, and international organisations. Students are encouraged to pursue their own research interests from the first year to the completion of their thesis.

The PhD programme is designed to be completed in three years. It is conducted in English and requires full time commitment. Whereas no coursework is required, students may take some courses if needed. The emphasis is on active research.

Interaction with other programmes

The Department is a member of the European Doctoral Programme (EDP). This network includes Bonn University (Germany), the London School of Economics (United Kingdom), the Centre for Operations Research and Econometrics, CORE (Research centre of the Université Catholique de Louvain, Belgium), Delta (Research Centre of L'École des Hautes Études en Sciences Sociales in Paris), the European University Institute (Florence), and the Pompeu Fabra University. Tel Aviv University is also an associate member. The students of this programme may spend one academic year in another member institution.

Professional Careers

As a general rule, the Department does not hire its own PhD graduates. Graduates enjoy tenure track positions in the United States (Princeton, Chicago, Stanford, San Diego, Duke and Yale among others), Europe (Humboldt, Bocconi, Nova da Lisboa, Southampton, University College London,

ESTUDIS DE POSTGRAU

Programes de màster

Es tracta de programes d'un any de durada. Els estudiants que aconseguixin un d'aquests títols adquiriran una excel·lent base en el seu camp i la competència analítica suficient per entrar en un programa de doctorat, o bé optar per una feina amb requeriments tècnics. El Departament ofereix els títols de màster en Economia, en Finances i també en Empresa. Els dos primers els gestiona la Barcelona School of Economics, mentre que el darrer el gestiona la Barcelona School of Management.

Al voltant del 90% dels estudiants matriculats als nostres màsters són estrangers.

Itinerari de doctorat

El MRes és un màster de recerca d'un any de durada que prepara els estudiants per ingressar al programa de doctorat. L'objectiu del programa és preparar els estudiants més brillants per fer carrera en el camp de la recerca i l'ensenyament a les principals institucions acadèmiques, centres de recerca, empreses consultores o financeres, i organitzacions internacionals. S'anima els estudiants a perseguir els seus propis interessos de recerca des del primer any per a la consecució de les seves tesis.

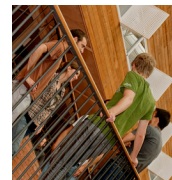
El programa de doctorat està dissenyat per completar-se en tres anys. Es fa en anglès i requereix dedicació a temps complet. Tot i que no hi ha obligació de fer cap assignatura, els estudiants poden participar en algun curs, si calgués. Es posa l'èmfasi en la investigació activa

Interacció amb altres programes

El Departament és membre de l'European Doctoral Programme (EDP). Aquesta xarxa inclou la Universitat de Bonn (Alemanya), la London School of Economics (Regne Unit), el Centre for Operations Research and Econometrics, CORE (Centre de Recerca de la Université Catholique de Louvain, Bèlgica), Delta (Centre de Recerca de L'École des Hautes Études en Sciences Sociales de Paris), l'European University Institute (Florència), i la Universitat Pompeu Fabra. La Universitat de Tel Aviv és també membre associat. Els estudiants d'aquest programa poden passar un any acadèmic en una altra institució membre.

Carrera professional

És norma del Departament no contractar els seus propis doctorands o doctors. La majoria d'ells gaudeixen d'una plaça de professor en vies de permanència als Estats Units (Princeton, Chicago, Stanford, San Diego, Duke, Yale, etc.), Europa



INSEAD, Mannheim, or the London School of Economics, etc.), Latin America (UNAM or ITAM in Mexico), Spain (Carlos III of Madrid, Autònoma of Barcelona, IESE, etc.). Some students have continued their research with post-doctoral grants at prestigious universities such as Tilburg, Oxford or Harvard.

Others have decided to take jobs in central banks (Banca d'Italia, Bank of England, Boston FED, European Central Bank, etc.), international institutions like the International Monetary Fund, the World Bank or the InterAmerican Development Bank or to join economic consulting firms such as NERA.

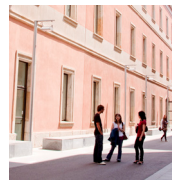
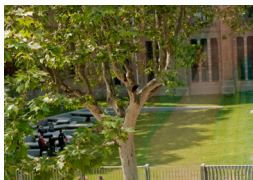
(Humboldt, Bocconi, Nova da Lisboa, Southampton, University College London, INSEAD, Mannheim, o la London School of Economics, etc.), Amèrica Llatina (UNAM o ITAM a Mèxic), Espanya (Carlos III de Madrid, Autònoma de Barcelona, IESE, etc.). Alguns estudiants han continuat la seva recerca amb beques post-doctorals a prestigioses universitats com Tilburg, Oxford o Harvard.

Altres han decidit treballar a bancs centrals (Banca d'Italia, Bank of England, Boston FED, European Central Bank, etc.), institucions internacionals com el Fons Monetari Internacional, el Banc Mundial o el Banc Interamericà de Desenvolupament, o bé incorporar-se a empreses de consultoria econòmica com NERA.

GRADUATE PROGRAMMES ESTUDIS DE POSTGRAU

- Students awarded with the Doctoral Degree in 2024
Estudiants que van obtenir el títol de doctor el 2024

Banki, Daniel	Supervisor: Dissertation Title:	Le Mens, Gaël <i>Essays in Behavioral Science</i>
Bohorquez, Diego	Supervisor: Dissertation Title:	Martin, Alberto <i>Essays in International Macro-Finance and Banking</i>
Cenzón, Josefina	Supervisor: Dissertation Title:	Martin, Alberto <i>Essays in Behavioral Macroeconomics and Finance</i>
Crespo Rey, Ignacio	Supervisor: Dissertation Title:	Brownlees, Christian <i>Essays in Econometric Forecasting with Applications to Macroeconomics and Finance</i>
Deb, Shubhdeep	Supervisor: Dissertation Title:	Eeckhout, Jan <i>Essays on Market Power</i>
Dejuan, Daniel	Supervisor: Dissertation Title:	Gomez Biscarri, Javier <i>Essays on the Expected Credit Loss Model</i>
Esala, Lauri	Supervisor: Dissertation Title:	Schaal, Edouard <i>Essays in the Macroeconomics of Long-Term Relations</i>
Fan, Yameng	Supervisor: Dissertation Title:	Eeckhout, Jan <i>Essays in Macroeconomics</i>
Huang, Jiaming	Supervisor: Dissertation Title:	Mesters, Geert <i>Essays in Macroeconometrics</i>
Morozov, Vladislav	Supervisor: Dissertation Title:	Brownlees, Christian <i>Essays in Heterogeneous Panel Data Econometrics</i>
Pravosud, Makar	Supervisor: Dissertation Title:	Alòs, Elisa <i>Essays on Malliavin Calculus in Finance</i>
Quentel, Milan	Supervisor: Dissertation Title:	Glitz, Albrecht <i>Essays in Applied Economics</i>
Ruzzier, Gianmarco	Supervisor: Dissertation Title:	Caggese, Andrea <i>Essays in Banking and Corporate Finance</i>
Sargsyan, Hayk	Supervisor: Dissertation Title:	Asriyan, Vladimir <i>Essays in Macro-Finance</i>
Semken, Christoph	Supervisor: Dissertation Title:	Apesteguia Garces, Jose <i>Essays in Behavioral Environmental Economics and Statistics</i>
Spantidaki, Evangelia	Supervisor: Dissertation Title:	Alaoui, Larbi <i>Economic Behavior and Personality Traits</i>
Sy, Andrea	Supervisor: Dissertation Title:	Caggese, Andrea <i>Essays in Macro-Finance</i>



EVENTS

JANUARY

Andreu Mas-Colell receives the Gold Medal for Scientific Merit

The UPF Emeritus Professor has been honoured by the Barcelona City Council for his career dedicated to making Barcelona a leading city in science, innovation, talent, and higher education, both locally and internationally. The award ceremony took place on 15 January in the afternoon, presided over by Jaume Collboni, Mayor of Barcelona, and attended by Laia de Nadal, Rector of UPF.

APRIL

Alberto Martín receives the Taula de Canvi (Table of Change) Award for his contribution to research in economics

The senior researcher of the CREI and professor at the UPF Department of Economics and Business collected the award convened by the Catalan Economic Society. The ceremony, which took place on 11 April at the Institute of Catalan Studies, included a lecture by Alberto Martín on bubbles and the debt crisis.

JUNE

Jan Eeckhout receives the 2024 Joan Sardà Dexeus Award for Best Economics Book for "The Profit Paradox"

The ICREA Research Professor in the UPF Department of Economics and Business received the award, organised by the Revista Econòmica de Catalunya, during La Nit dels Economistes 2024, held on 27 June in Barcelona.

SEPTEMBER

Moha Ghaderi wins prestigious 2024 Bernard Roy Award

Representing UPF on an international stage, Professor Ghaderi is distinguished for his work in Decision Sciences. The prize, conferred by the EURO Working Group on Multiple Criteria Decision Aiding (EWG MCDA), recognises exceptional contributions to methodology and applications by a researcher under the age of 40. Professor Ghaderi received the award during the joint conference of the Decision Analysis and Behavioral OR Societies in Catania, Italy.

ESDEVENIMENTS

GENER

Andreu Mas-Colell rep la Medalla d'Or al Mèrit Científic

El catedràtic emèrit de la UPF ha estat reconegut per l'Ajuntament per la seva trajectòria dedicada a fer de Barcelona una ciutat de referència en el camp de la ciència, la innovació, el talent i l'educació universitària tant a escala local com internacional. L'acte de lliurament de les Medalles d'Or va tenir lloc el 15 de gener, a la tarda, presidit per Jaume Collboni, alcalde de Barcelona, i amb la presència de Laia de Nadal, rectora de la UPF.

ABRIL

Alberto Martín rep el Premi Taula de Canvi per la seva contribució a la recerca en economia

L'investigador sènior del CREI i professor del Departament d'Economia i Empresa de la UPF va recollir aquest guardó convocat per la Societat Catalana d'Economia. L'acte, que va tenir lloc l'11 d'abril a l'Institut d'Estudis Catalans, va incloure una lliçó d'Alberto Martín sobre les bombolles i la crisi de deute.

JUNY

Jan Eeckhout rep el premi Joan Sardà Dexeus 2024 al Millor Llibre en Economia per "La Paradoxa del Benefici"

El professor d'investigació ICREA del Departament d'Economia i Empresa de la UPF va recollir aquest guardó, convocat per la Revista Econòmica de Catalunya, en el marc de La Nit dels Economistes 2024, que va tenir lloc el 27 de juny a Barcelona.

SETEMBRE

Moha Ghaderi guanya el prestigiós premi Bernard Roy 2024

Representant la UPF en l'àmbit internacional, el professor Ghaderi ha estat distingit pel seu treball en ciències de la decisió. El premi, atorgat pel Grup de Treball EURO sobre Ajuda a la Decisió de Criteris Múltiples (EWG MCDA), reconeix les contribucions excepcionals a la metodologia i les aplicacions d'un investigador que té menys de 40 anys. El professor Ghaderi va rebre el premi durant la conferència conjunta d'Anàlisi de Decisions i Societats d'IO Comportamental a Catània, Itàlia.

EVENTS ESDEVENIMENTS

NOVEMBER

Juan José Ganuza appointed President of the Economy and Business Area at the Spanish State Research Agency

His leadership and experience will help guide funding and research projects managed by the Ministry of Science and Innovation. In this role Professor Ganuza will oversee the allocation of critical research funding programmes, including Ramón y Cajal and I3 grants, as well as research projects managed by the Ministry of Science and Innovation and select regional governments.

DECEMBER

Libertad González is honoured with ClosinGap Award for her work on gender equality and economic opportunity

A trailblazer in economic research, Professor González is a prominent voice in public debates on inequality. The award recognises individuals whose professional achievements and personal commitment have significantly advanced gender equality and economic inclusion. Professor González was recognised for her exceptional contributions to understanding the economic dimensions of gender equality and for her impactful research that has shaped academic discourse and informed public policy.

NOVEMBRE

Juan José Ganuza, nomenat president de l'Àrea d'Economia i Empresa de l'Agència Estatal d'Investigació

El seu lideratge i experiència ajudaran a orientar el finançament i els projectes de recerca gestionats pel Ministeri de Ciència, Innovació i Universitats. Entre les seves funcions, el professor Ganuza supervisarà l'assignació de programes de finançament de recerca fonamental com les beques Ramón y Cajal i les beques I3, així com projectes de recerca gestionats pel Ministeri de Ciència i Innovació i alguns governs autonòmics.

DESEMBRE

Libertad González, guardonada amb el Premi ClosinGap pel seu treball en igualtat de gènere i oportunitats econòmiques

Pionera en la recerca econòmica, la professora González és una veu destacada en els debats públics sobre desigualtat. El premi reconeix les persones les fites professionals i el compromís personal de les quals han avançat de manera significativa la igualtat de gènere i la inclusió econòmica. La professora González va ser reconeguda per les seves contribucions excepcionals a la comprensió de les dimensions econòmiques de la igualtat de gènere i per la seva recerca amb impacte que ha modelat el discurs acadèmic i informat la política pública.



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