

**International Relations Program
Fall 18/Winter 19**

Course title: HISTORY AND POLITICS OF GLOBALIZATION

Language of instruction: English

Professor: Prof. Yannis Karagiannis

Professor' s contact and office hours:

Course contact hours: 45

Recommended credit: 3 US credits-6 ECTS credits

Course prerequisites: There are no prerequisites for this course.

Language requirements: Fluency in English

Course focus and approach: The course examines the ebbs and flows of globalization from a historical point of view. It can therefore be seen as a non-technical but rigorous introduction to international economics and international economic policy. Our approach is interdisciplinary, in the sense that our explanations of economic phenomena include not only other economic factors, but also technological, political and social issues.

Course description: We start from a brief description of important technological, legal and political developments of the 16th,17th and 18th centuries. We then spend most of the course analyzing the ebbs and flows of the internationalization of the world economy in the 19th and 20th centuries: growth and international specialization in the early 19th century; the gold standard and Pax Britannica after 1860; the rise of organized labor movements in the early 20th century; the growth and subsequent dominance of American techniques, firms, and economic policies from the 1920s onwards; the Bretton Woods era of multilateral economic institutions; the process of European integration; and the relative decline of Japan and the rise of China).

**International Relations Program
Fall 18/Winter 19**

Learning objectives:

At the end of this course the students will:

- (a) Have an in-depth knowledge of the economic and political forces which have forged our world. Specifically, they will have acquired specialized knowledge in (i) international trade; (ii) international monetary affairs; and (iii) international finance.
- (b) Have an improved understanding of, and the ability to make original contributions to, important current debates (e.g. should Europe apply antitrust regulations on American firms? Or, is the American administration insisting too much on denouncing the manipulation of the Chinese currency? Or, should Brazil seek to protect its local industries by raising tariffs?)
- (c) Start developing real research skills of their own (e.g. analyze whether countries on free trade do economically better than their protectionist counterparts: asking the right question, defining specific research hypotheses, collecting relevant data, and performing the most pertinent analysis).

2

Course workload: Each student is expected to dedicate about two to three hours to the weekly preparation of the course. They also need to prepare for two exams (mid-term and final exam), and to write a research paper (see point 'c' of the learning objectives).

Teaching methodology: Although the course has no prerequisites (no background in economics is required), it does develop and then build on some economic theory. To make that theory totally accessible to all, each session is divided into (a) a traditional hour-long lecture where we cover some ground in economics, and (b) a more interactive part where we discuss important historical events and developments.

Assessment criteria:

**International Relations Program
Fall 18/Winter 19**

Midterm exam: 30%
 Final exam: 30%
 Class participation: 10%
 Term paper (and paper draft): 30%

Absence policy

After the add/drop, all registrations are considered final and **EAP Absence Policy** begins to apply. For the academic year 2018-2019, such policy is as follows:

Attending class is mandatory and will be monitored daily by professors. Missing classes will impact on the student' s final grade as follows:

Absences	Penalization
<i>Up to two (2) absences</i>	<i>No penalization</i>
<i>Three (3) absences</i>	<i>1 point subtracted from final grade (on a 10 point scale)</i>
<i>Four (4) absences</i>	<i>2 points subtracted from final grade (on a 10 point scale)</i>
<i>Five (5) absences or more</i>	<i>The student receives an INCOMPLETE ("NO PRESENTAT") for the course</i>

3

*The PEHE/HESP attendance policy **does not distinguish between justified or unjustified absences**. The student is deemed responsible to manage his/her absences.*

Emergency situations (hospitalization, family emergency...) will be analyzed on a case by case basis by the Academic Director of the program.

Classroom norms:

**International Relations Program
Fall 18/Winter 19**

- Students will have a ten-minute break after one one- hour session

Weekly schedule

(Last revision: September 7, 2018)

The two main bibliographical tools used in this course are:

FRIEDEN, J. (2006), *Global Capitalism: Its Fall and Rise in the Twentieth Century*.

New York: W.W. Norton. And

EICHENGREEN, B. (2007), *Globalizing Capital*. Princeton: Princeton University Press.

WEEK 1: Introduction

Session 1: September 25, 2018

Course description: Syllabus, assessment and readings. Introduction to course requirements and to the method of assessment. Some clarifications about our interdisciplinary approach.

Session 2: September 27, 2018

How do we know what we know in economic history? A brief introduction to historiography and research methods.

There are no required readings for week 1. Instead, students should make sure they gain access to Frieden' s and Eichengreen' s books.

WEEK 2: From mercantilism to the Industrial Revolution

Session 3: October 2, 2018

Mercantilism: economic, legal, and political aspects

Readings:

**International Relations Program
Fall 18/Winter 19**

- Compulsory: Read up on "Mercantilism" , "Absolutism" , "Colonialism" , the "Atlantic Slave Trade" , and the "East India Companies" .
- For a deeper view: Adams, J. (1996), 'Principals and Agents, Colonialists and Company Men: The Decay of Colonial Control in the Dutch East Indies.' *American Sociological Review* 61(1): 12-28.

Session 4: October 4, 2018

The Industrial Revolution: economic definitions, technological developments, and international relations

Readings/Viewings:

- Compulsory: BBC Documentary, 'The Industrial Revolution' : https://www.youtube.com/watch?v=GYIn_S2PVYA
- Compulsory: Indiana University Documentary, 'New Harmony' : <https://www.youtube.com/watch?v=RZVTBZtkHeM>

5

WEEK 3: International trade in the second half of the 19th century

Session 5: October 9, 2018

The causes and consequences of the Cobden-Chevalier Treaty

Readings:

- Compulsory: Tena-Jinguito, A., M. Lampe, and F. Tâmega (2012), 'How Much Trade Liberalization Was There In The World Before And After Cobden Chevalier?' *Journal of Economic History* 72(3): 708-740.
- For a deeper view: Accominotti, O., and M. Flandreau (2006), 'Does Bilateralism Promote Trade? Nineteenth Century Liberalization Revisited.' <https://hal.archives-ouvertes.fr/hal-01065617/>

Session 6: October 11, 2018

**International Relations Program
Fall 18/Winter 19**

The liberalization of trade

Readings:

- Compulsory: Frieden 1-6 and 21-55.
- For a deeper view: Dür, A. (2007), 'EU trade policy as protection for exporters: The agreements with Mexico and Chile.' *Journal of Common Market Studies* 45(4): 833-855.

WEEK 4: International monetary affairs in the 19th century

Session 7: October 16, 2018

Introduction to international monetary relations

Readings:

- Compulsory: *The Economist* special reading pack (distributed to all participants during week 2)

6

Session 8: October 18, 2018

Monetary relations before World War I: the gold standard

Readings:

- Compulsory: Eichengreen, chapter 2.
- For a deeper view: New York Historical Society debate:
<https://www.youtube.com/watch?v=JEPBbaK8sVI>

WEEK 5: Evaluating the first globalization

Session 9: October 23, 2018

'Success Stories' and 'Failures of Development'

Readings:

- Compulsory: Frieden, chapters 4 and 5

**International Relations Program
Fall 18/Winter 19**

- For a deeper view: A Hoover Institution interview of Karl Rove:

<https://www.youtube.com/watch?v=So2gCW659SE>

Session 10: October 25, 2018

The rise of organized labor

Readings:

- On the rise of the British Labour party:

<https://www.youtube.com/watch?v=lb97WGMuNMs>

- On the rise of socialism in France:

<https://www.youtube.com/watch?v=jZ64jGuS-1Q>

- On the socialist movement in the USA:

<https://www.youtube.com/watch?v=oJzPDSyRPhk>

7

WEEK 6: The booming twenties

Session 11: October 30, 2018

The booming twenties

- Compulsory readings: Frieden, chapters 6 & 7; Eichengreen, chapter 3.
- For a deeper view: Fishlow, A. (1985), 'Lessons from the Past: Capital markets during the 19th century and the interwar period.' *International Organization* 39(3): 383-439.

WEEK 7: Mid-term exam & Preparation of the research paper

Session 12: November 6, 2018

Mid-term written examination

**International Relations Program
Fall 18/Winter 19**

Session 13: November 8, 2018

Preparation of the final research project

This session will be dedicated to a presentation and first analysis of the final research project. There are no readings for this session.

WEEK 8: The 1930s and anti-globalization policies

(NB. Session 15 is a research session)

Session 14: November 13, 2018

The causes of the new anti-globalization movement

- Required reading: Frieden, chapters 8-10
- For a deeper view: Kindleberger, C., and R. Aliber (2011), *Manias, Panics, and Crashes: A History of Financial Crises*. London: Palgrave Macmillan, chapter 2.

8

Session 15: November 15, 2018

Research session on anti-globalization in the interwar period.

Week 9: 1945-1957: Building new international institutions

Session 16: November 20, 2018

Bretton Woods

- Required readings: Frieden, chapters 11 and 12; Eichengreen, chapter 4.
- For a deeper view: Been Steil's presentation of his book on Bretton Woods: <https://www.youtube.com/watch?v=FLse54Eobk4>

**International Relations Program
Fall 18/Winter 19**

Session 17: November 22, 2018

European integration

- Required readings: read up on the “International Authority for the Ruhr” , “Jean Monnet” , “Robert Schuman” , “Konrad Adenauer” , “Ludwig Erhard” , the “Treaty of Paris” of 1951, and the “Treaties of Rome” of 1957.
- For a deeper view: Karagiannis, Y. (2016) , ‘The origins of the Common Market: Political Economy versus Hagiography. *Journal of Common Market Studies* 54(2): 233-248.

Week 10: The end of Bretton Woods and the Crises of the 1970s.

9

Session 18: November 27, 2018

The end of Bretton Woods.

- Required readings: Frieden, chapters 15 and 16; Eichengreen, chapter 5.

Session 19: November 29th, 2018

The crises of the 1970s.

- Required readings: Read up on “Import Substituting Industrialization” , “OPEC” , and “Stagflation” .

Week 11: East Asia and globalization

Session 20: December 4, 2018

The rise and (relative) fall of Japan, and the rise (and rise) of China.

**International Relations Program
Fall 18/Winter 19**

Readings to be confirmed.

Recommended bibliography:

ALLEN, R. (2011), *Global Economic History: A Very Short Introduction*. Oxford: Oxford University Press.

BROADBERRY, S. AND K. O' ROURKE (Eds.) (2010), *The Cambridge Economic History of Modern Europe, Tome 2*. Cambridge: Cambridge University Press.

EICHENGREEN, B. (2007), *Globalizing Capital*. Princeton: Princeton University Press.

FRIEDEN, J. (2006), *Global Capitalism: Its Fall and Rise in the Twentieth Century*. New York: W.W. Norton.

KINDLEBERGER, C., and R. ALIBER (2011), *Manias, Panics, and Crashes: A History of Financial Crises*. London: Palgrave Macmillan.