<table>
<thead>
<tr>
<th>Time</th>
<th>Session 1</th>
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<td>10:30</td>
<td>Registration and coffee</td>
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| 11:00 | FARZAD SAIDI (Stockholm School of Economics)  
"Portfolio Selection, Regulation, and Financial Intermediation" (with Bo Becker and Marcus Opp)  
Discussant: Sascha Steffen (Frankfurt School of Finance & Management) |
| 11:40 | RUSTOM IRANI (Gies College of Business, University of Illinois at Urbana-Champaign)  
"The Rise of Shadow Banking: Evidence from Capital Regulation" (with Rajkamal Iyer, Ralf Meisenzahl José-Luis Peydró)  
Discussant: Matteo Crosignani (Federal Reserve Board) |
| 12:20 | JOEL SHAPIRO (Saïd Business School, University of Oxford)  
"Slow Bank-Runs and Early Interventionn" (with Eva Schliephake)  
Discussant: Vladimir Asriyan (CREI) |
| 13:00 | Lunch |
| 14:00 | GILLES CHEMLA (Imperial College Business School)  
"Learning through Crowdfunding" (with Katrin Tinn)  
Discussant: Tanju Yorulmazer (University of Amsterdam) |
| 14:40 | MARIASSUNTA GIANNETTI (Stockholm School of Economics)  
"Liability Structure and Risk-Taking: Evidence from the Money Market Fund Industry" (with Ramin Baghai and Ivika Jäger)  
Discussant: Javier Gil-Bazo (UPF) |
| 15:20 | FILIPPO DE MARCO (Bocconi University)  
"Banks as Patient Lenders: Evidence from a Tax Reform" (with Elena Carletti, Vasso Ioannidou and Enrico Sette)  
Discussant: Tobias Berg (Frankfurt School of Finance & Management) |
| 16:00 | Coffee break |
| 16:30 | ANDREW ELLIS (London School of Economics)  
"Equilibrium Securitization with Diverse Beliefs" (with Michele Piccione and Shengxing Zhang)  
Discussant: Anton Tsoy (EIEF) |
| 17:10 | Keynote Speaker  
DENIS GROMB (HEC Paris)  
"Financial Restructuring and Resolution of Banks" (with Jean-Edouard Colliard)  
Discussant: Ansgar Walther (Warwick Business School) |
| 18:00 | Adjourn |
| 19:30 | Drinks then dinner (20:30) at Café Sal |

Workshop Organizers:
- FRÉDÉRIC MALHERBE (London Business School)
- JOSÉ LUIS PEYDRÓ (ICREA-UPF, CREI and Barcelona GSE)
- ANDREA POLO (UPF and Barcelona GSE)

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