

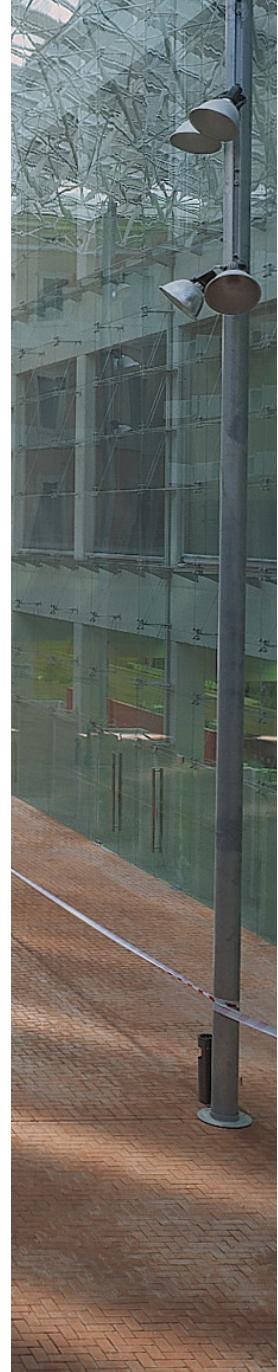
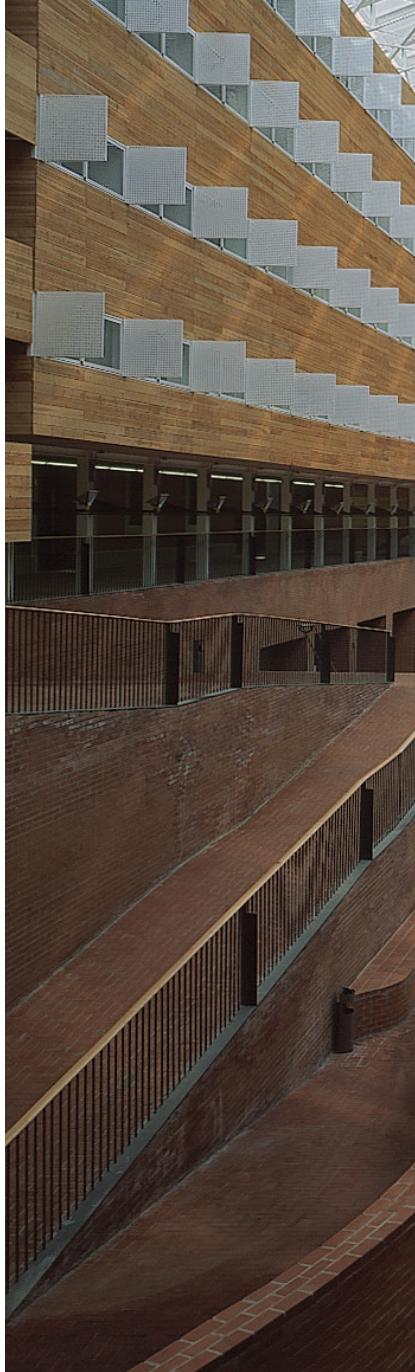
2020

REPORT/MEMÒRIA



Universitat
Pompeu Fabra
Barcelona

DEPARTMENT OF ECONOMICS AND BUSINESS
DEPARTAMENT D'ECONOMIA I EMPRESA





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DANIEL SERRA
Department Chair - Director

2020 IN REVIEW

This report summarizes the research activities, news and trends of the Department of Economics and Business at Universitat Pompeu Fabra (UPF) during the year 2020. Our Department is a large organization with a research and teaching staff of 312 faculty, 112 of which are full-time professors. We also have a very committed administration staff, a group formed by 14 people.

During 2020 a number of the Department faculty members received Research Fellowships and Research Professorships of various types, allowing them to reduce their teaching load and providing them with additional research funds. In particular, two Ramón y Cajal grants were awarded to Manu García-Santana and Geert Mesters, two Juan de la Cierva grants to Mikhail Spektor and Priit Jeenä, and a Beatriu de Pinós fellowship was awarded to Katerina Petrova. Furthermore, we are pleased to mention that two Grants for Scientific Research Teams, from the BBVA Foundation were obtained by Massimo Motta (with participation from Sandro Shelegia) and Daniel Navarro (with participation from Gaël Le Mens and Mikhail Spektor), and an individual Leonardo grant, also from the BBVA Foundation, was awarded to Luigi Pascali.

During 2020, a total of 46 full-time professors of the Department held an individual Research Fellowship/Professorship. This represents around 41% of all fulltime professors. Furthermore, we are pleased to announce that we hired 3 new tenure track professors for 2020: Rodrigo Carril, Nan Jiang and Cesare Righi.

The 2020 job market was, as always, quite intense. We received 887 applications and flew out 26 candidates. As usual, we had a busy schedule of seminars and conferences. The Department organized 138 seminars during 2020, which amounts to around 3 seminars per week, most of them took place virtually because of the pandemic restrictions. We would also like to mention that we had 11 PhD students in the job market who found jobs, amongst others at the International Monetary Fund (IMF), the Deutsche Bundesbank or the Imperial College London.

RESUM DEL 2020

Aquesta memòria recull les activitats de recerca, les notícies i les tendències del Departament d'Economia i Empresa de la Universitat Pompeu Fabra (UPF) durant l'any 2020. El nostre Departament és una organització extensa formada per 312 membres de personal docent i investigador, 112 dels quals són professors a temps complet. També disposem d'un diligent servei de personal d'administració i serveis, format per 14 persones.

Durant el 2020, diferents membres del professorat del Departament han rebut càtedres i ajuts de recerca de diversa índole, la qual cosa els ha permès reduir la docència i gaudir de fons addicionals per a la recerca. En concret, s'han concedit dos ajuts Ramón y Cajal a Manu García-Santana i Geert Mesters, dos ajuts Juan de la Cierva a Mikhail Spektor i Priit Jeenä, i una beca Beatriu de Pinós a Katerina Petrova. També ens complau mencionar que dos ajuts a Equips d'Investigació Científica, de la Fundación BBVA, van ser atorgats a Massimo Motta (amb participació de Sandro Shelegia) i a Daniel Navarro (amb participació de Gaël Le Mens i Mikhail Spektor), i que Luigi Pascali va obtenir una beca Leonardo de la Fundación BBVA.

Al llarg del 2020, un total de 46 professors a temps complet del Departament han gaudit d'un ajut/càtedra de recerca. Això representa al voltant del 41% del conjunt de professors a temps complet. El Departament ha contractat tres nous professor en vies de permanència: Rodrigo Carril, Nan Jiang i Cesare Righi.

El Job Market del 2020 ha estat, com sempre, molt intens. Hem rebut 887 sol·licituds i hem entrevistat personalment 26 candidats. Com és habitual, hem tingut una agenda replena de seminaris i conferències. El Departament ha organitzat 138 seminaris durant el 2020, la qual cosa significa uns 3 seminaris per setmana. La majoria dels quals van tenir lloc virtualment degut a les restriccions per la pandèmia. També voldríem esmentar que hem aportat 11 estudiants de doctorat al Job Market els quals han trobat feina, entre d'altres llocs, al Fons Monetari Internacional (IMF), el Deutsche Bundesbank o l'Imperial College London.

- Professors Catedràtics

Amat i Salas, Oriol PhD Universitat Autònoma de Barcelona	Finance and Accounting
Apesteguia, Jose Javier PhD Universidad Pública de Navarra	Behavioural and Experimental Economics
Arruñada Sánchez, Benito PhD Universidad de Oviedo	Business Economics
Bosch-Domènec, Antoni PhD University of Minnesota	Behavioural and Experimental Economics Professor Emeritus
Broner, Fernando¹ PhD Massachusetts Institute of Technology	Macroeconomics and International Economics
Calsamiglia i Blancafort, Xavier PhD University of Minnesota	Microeconomics Professor Emeritus
Carreras de Odriozola, Albert PhD Universitat Autònoma de Barcelona	Economic and Business History
Di Giovanni, Julian PhD University of California, Berkeley	International Macroeconomics and International Trade
Deckhout, Jan PhD London School of Economics	Applied Theory
Fornari, Luca¹ PhD London School of Economics	International Macroeconomics and Monetary Economics
Freixas i Dargallo, Xavier PhD Université de Toulouse	Finance Professor Emeritus
Gálí Garreta, Jordi¹ PhD Massachusetts Institute of Technology	Macroeconomics
Ganuza, Juan José PhD Universidad Carlos III de Madrid	Business Economics and Industrial Organization
García Montalvo, José PhD Harvard University	Development, Statistics, Econometrics and Quantitative Methods
García Villar, Jaume PhD London School of Economics	Labour Economics, Econometrics
Garcia-Milà Lloveras, Teresa PhD University of Minnesota	Labour, Public and Health Economics, Macroeconomics
Greenacre, Michael PhD Université Pierre et Marie Curie	Statistics, Quantitative Methods
Hogarth, Robin PhD University of Chicago	Behavioural Decision Making Professor Emeritus
Jiménez-Martín, Sergi PhD Universitat Pompeu Fabra	Labour, Public and Health Economics, Econometrics
Le Mens, Gaël PhD Stanford University	Behavioural Decision Making
López Casasnovas, Guillem PhD University of York	Public Finance and Health Economics
Lugosi, Gábor PhD Hungarian Academy of Sciences	Statistics, Quantitative Methods
Marcat, Albert¹ PhD University of Minnesota	Macroeconomics
Marimon, Ramon PhD Northwestern University	Macroeconomics and Microeconomics
Martin, Alberto¹ PhD Columbia University	Macroeconomic Theory and Financial Markets
Mas-Colell, Andreu PhD University of Minnesota	Microeconomics Professor Emeritus
Motta, Massimo PhD London School of Economics & Université Catholique de Louvain	Business Economics and Industrial Organization
Nagel, Rosemarie PhD University of Bonn	Behavioural, Experimental Economics and Microeconomics
Papaspiliopoulos, Omilos PhD Lancaster University	Statistics, Quantitative Methods

Paradís, Jaume PhD Universitat Politècnica de Catalunya	Mathematics
Penta, Antonio University of Pennsylvania	Game Theory, Mechanism Design and Bounded Rationality
Peydró, José-Luis PhD INSEAD	Finance
Ponzetto, Giacomo¹ PhD Harvard University	Applied Microeconomics, Political Economy and International Economics
Ramalhinho Lourenço, Helena PhD Cornell University	Operations Management
Reynal-Querol, Marta PhD London School of Economics	Political economy, Economic growth and Development
Rossi, Barbara PhD Princeton University	Applied and Quantitative Macroeconomics, Econometrics
Satorra i Brucart, Albert PhD Universitat de Barcelona	Statistics, Econometrics and Quantitative Methods
Schaal, Edouard¹ PhD Princeton University	Quantitative Methods in Management and Operations research
Serra, Daniel PhD Johns Hopkins University	Quantitative Methods in Management and Operations research
Ventura, Jaume¹ PhD Harvard University	Macroeconomics, International Economics

- Associate Professors Professorat titular

Alaoui, Larbi PhD University of Pennsylvania	Microeconomics
Alòs Alcalde, Elisa PhD Universitat de Barcelona	Statistics, Quantitative Methods
Asriyan, Vladimir¹ PhD University of California, Berkeley	Macroeconomics
Banal-Estañol, Albert PhD Universitat Autònoma de Barcelona	Business Economics and Industrial Organization
Brownlees, Christian PhD University of Florence	Statistics and Quantitative Methods
Caggese, Andrea PhD London School of Economics	Macroeconomics
Camps i Cura, Enriqueta PhD European University Institute	Economic and Business History
Cornelissen, Gert PhD Catholic University of Leuven	Management and Organization Studies
Cuadras Morató, Xavier PhD University of York	Macroeconomics
de Armas, Jésica PhD Universidad de La Laguna	Operations Research
Debortoli, Davide PhD Universitat Pompeu Fabra	Macroeconomics
Durante, Ruben PhD Brown University	Political Economy, Media Economics, Economic Growth and Development
Enikolopov, Ruben PhD Harvard University	Political Economy
Epure, Mircea PhD Universitat Autònoma de Barcelona	Business Economics
Ferrer Zarzuela, Rosa PhD Vanderbilt University	Law and Economics and Industrial Organization
Fons-Rosen, Christian PhD London School of Economics	Business Economics, Innovation

García-Fontes, Walter PhD Stanford University	Industrial Organization, Econometrics
Germano, Fabrizio PhD University of California	Microeconomics
Gil, Àngel PhD Universitat de Barcelona	Statistics, Quantitative Methods
Gil Bazo, Javier PhD University of the Basque Country	Finance
Glitz, Albrecht PhD University College London	Labour, Public and Health Economics
Gómez Biscarri, Javier PhD UCL A	Finance and Accounting
González, Libertad PhD Northwestern University	Labour, Public and Health Economics, Econometrics
Guirao Piñeyro, Fernando PhD European University Institute	Economics and Business History
Ippolito, Filippo PhD Saïd Business School	Finance
Ladrón de Guevara, Antonio PhD Universidad Carlos III de Madrid	Marketing
Leon Ciliotta, Gianmarco PhD University of California, Berkeley	Development and Political Economics
Llavador, Humberto PhD University of California-Davis	Public Economics, Political Economy
Mesters, Geert PhD VU University Amsterdam	Econometrics
Nagy, Dávid Krisztián PhD Princeton University	International Trade, Economic Geography
Navarro-Martínez, Daniel PhD Universitat Jaume I	Behavioural Decision Making
Nualart, Eulalia PhD Ecole Polytechnique Fédérale de Lausanne	Statistics, Quantitative Methods
Oliveras, Ester PhD University of Lancashire	Accounting
Ortún Rubio, Vicente PhD Universitat de Barcelona	Health Economics Professor Emeritus
Pascali, Luigi PhD Boston College	Macroeconomics
Petrova, Maria PhD Harvard University	Political Economy
Puig, Jaume PhD Universitat Autònoma de Barcelona	Health Economics
Polo, Andrea PhD Oxford University	Finance
Rossell, David PhD Rice University Houston	Statistics and Quantitative Methods
Serrano, Carlos PhD University of Minnesota	Business Economics and Industrial Organization
Shelegia, Sandro PhD Universitat Pompeu Fabra	Industrial Organization and Political Economy
Tafunell i Sambola, Xavier PhD Universitat Autònoma de Barcelona	Economics and Business History
Tarozzi, Alessandro PhD Princeton University	Development Economics and Microeconometrics
Tena Millán, Joaquín PhD Universitat Autònoma de Barcelona	Business Economics

Torres, Anna PhD Universitat Pompeu Fabra	Business and Marketing
Udina, Frederic PhD Universitat Politècnica de Catalunya	Statistics
Valenzuela, Ana PhD Universidad Autónoma de Madrid	Marketing
Vanasco, Victoria¹ PhD University of California Berkeley	Finance
Ventura, Eva PhD University of Minnesota	Econometrics
Viader, Pelegrí PhD Universitat Politècnica de Catalunya	Mathematics
Villanova, Ramon PhD Florida State University	Mathematics

- Assistant Professors Professorat en vies de permanència

Baley, Isaac PhD New York University Macroeconomics	Macroeconomics
Carril, Rodrigo PhD Stanford University	Microeconomics
Cerigioni, Francesco PhD Universitat Autònoma de Barcelona	Microeconomics
de Armas, Jesica PhD Universidad de La Laguna	Operations Research
Espinosa, Miguel PhD London School of Economics	Business Economics and Industrial Organization
Evdomikov, Kirill PhD Yale University	Statistics, Econometrics and Quantitative Methods
Frug, Alexander PhD Tel Aviv University	Microeconomics
García-Santana, Manuel PhD CEMFI	Macroeconomics
Ghaderi, Mohammad PhD ESADE	Management and Organization Studies
Jeenas, Priit PhD New York University	Macroeconomics and International Economics
Jiang, Nan PhD University of Amsterdam	Management
Kuvshinov, Dmitry PhD University of Bonn	Finance, Macroeconomics
Michel, Christian PhD Mannheim University	Business Economics and Industrial Organization
Monràs, Joan PhD Columbia University	Labor Economics, Urban Economics, and International Trade
Ortiz, Marcelo PhD Universidad Adolfo Ibáñez	Finance and Accounting
Petrova, Katerina PhD Queen Mary University of London	Statistics, Econometrics and Quantitative Methods
Richter, Bjorn PhD Goethe University Frankfurt	Finance, Macroeconomics
Santini, Alberto PhD University of Bologna	Combinational optimisation, Machine learning, Metaheuristics
Sohl, Timo PhD University of St.Gallen	Strategic Management

Spektor, Mikhail
PhD University of Basel

Behavioral and Experimental Economics

Vladasel, Theodor
PhD Copenhagen Business School

Business Economics

Zwiernik, Piotr
PhD Warwick University

Statistics and Quantitative Methods

- Visiting Faculty Professorat visitant

Aurino, Elisabetta
PhD Roma Tre University

Macroeconomics

Fabbri, Marco
PhD Erasmus University Rotterdam

Behavioural and Experimental Economics

Pugliese, Amedeo
PhD University of Naples Federico II

Finance and accounting

Surovtseva, Tetyana
PhD Universitat Pompeu Fabra

Labor, immigration, and gender economics

- Research Projects' Investigators Investigadors de projectes de recerca

Hosseini, Rahil
PhD Universitat Pompeu Fabra

Marketing

Jewson, Jack
PhD University of Warwick

Statistics and Quantitative Methods

Mehmood, Sultan
PhD University of Paris

Political Economy

Pifarré, Hector
PhD Toulouse School of Economics

Public Finance and Health Economics

Pinzon, Luz Mary
Msc Universidad Nacional de Colombia

Statistics

Russo, Gianluca
PhD Boston University

Political Economy

Trommlerovà, Sofia
PhD Graduate Institute Geneva

Labour, Public and Health Economics, Econometrics

Vieira, Bruno
PhD University of Twente

Operations Research

¹ CREI Researcher



CURRENT RESEARCH

The goal of the UPF Department of Economics and Business is to promote high quality research. It is expected that its faculty members publish in the leading international journals, and both hiring and promotion depend crucially on the publishing record. The long list of 2020 publications and forthcoming papers, listed in the corresponding section of this report, is the reflection of the importance that the Department places in high quality research.

The Barcelona Graduate School of Economics has recently been ranked by RePEc among the top 11 Economics Departments in the world, the top 4 in Europe and the top one in Spain.

No research oriented department can acquire scope and breadth without a potent graduate programme.

Our Masters in Economics and in Finance are part of the Barcelona Graduate School of Economics.

Our Graduate Programme is a partner in the European Doctoral Program in Quantitative Economics which aims to promote the exchange of doctoral students between the following universities: The London School of Economics, the European University Institute (Florence), the Université Catholique de Louvain, the Paris School of Economics and the Universität Bonn.

The Department includes four research centres: BE-SLab: Behavioral Sciences Laboratory (Experimental Economics), BCBS (Barcelona Center for Banking Studies), CRES (Health Economics) and BARG (Business Analytics Research Group), it has close connections with CREI (Macro and International Economics) and is part of the Barcelona GSE, as well as of IPEG (Institute of Political Economy and Governance).

RECERCA EN CURS

L'objectiu del Departament és promoure la recerca de més alta qualitat. S'espera dels seus professors que publiquin a les millors revistes internacionals, en tant que l'aplicació de la política de provisió de places en vies de permanència (tenure track) i la de consolidació del professorat depèn de manera crucial del seu historial de publicacions. La llarga llista del 2020 de publicacions i d'articles acceptats que apareixen a les seccions corresponents d'aquesta memòria és el reflex de la importància que el Departament dóna a la investigació d'alt nivell.

La Barcelona Graduate School of Economics ha estat recentment classificada pel RePEc entre els primers 11 millors departaments d'economia al món, el número 4 a Europa i el primer a Espanya.

A banda d'això, cap departament orientat a la recerca pot assolir la seva plenitud sense un programa de postgrau de qualitat. Els nostres màsters d'Economia i Finances són part de la Barcelona Graduate School of Economics.

El nostre Programa de Postgrau és un soci en el Programa de Doctorat Europeu en Economia Quantitativa que té com a objectiu promoure l'intercanvi d'estudiants de doctorat entre les universitats següents: la London School of Economics, l'Institut Universitari Europeu de Florència, la Universitat Catòlica de Lovaina, la Paris School of Economics and la Universitat de Bonn.

El Departament gestiona quatre organismes de recerca propis: BESLab: Behavioral Sciences Laboratory (Economia Experimental), BCBS (Finances), CRES (Economia de la Salut) i BARG (Business Analytics Research Group), té estretes relacions amb el CREI (Macro i Economia Internacional) i forma part de la Barcelona GSE, així com de l'IPEG (Institute for Political Economy and Governance).

RESEARCH CENTRES ORGANISMES DE RECERCA



BARG Business Analytics Research Group

Business Analytics focuses on transforming data into insights to improve the performance of an organization. The **BARG** at Pompeu Fabra University focuses on developing data-driven analytical approaches, as mathematical models, methods and algorithms from the areas of Artificial Intelligence, Operations Research and Statistics, to help making better decisions in Businesses and Organizations in general. The BARG has a large experience in applying the Business Analytics approaches to several large-scale and complex optimization problems arising in different fields, as for example in the Transportation, Retailing, Healthcare, Logistics and Manufacturing industries.

> <https://www.upf.edu/barg/>



Barcelona Center for Banking Studies (BCBS)

The **Barcelona Center for Banking Studies** was founded in 2015 and comprises a number of researchers of Universitat Pompeu Fabra that share a common interest in banking. The Center coordinates and promotes several activities like seminar series and the Workshop on Financial Intermediation, Risk and Liquidity that takes place during the Barcelona GSE Summer Forum.

> <http://bcbs.upf.edu/>



Behavioral Sciences Laboratory (BESLab)

The **Behavioral Sciences Laboratory** (BESLab) was created in 2014 as a joint effort involving the merging of the first experimental economics laboratory in Spain, LeeX, the experimental lab of the Department of Economics and Business and the Department of Political and Social Sciences laboratory. This new interdisciplinary laboratory brings together researchers from psychology, experimental economics, marketing science, political science, sociology, neuroscience and other relevant fields. In addition to its role as the experimental platform for research, the BESLab hosts a number of conferences on experiment-based approaches and methods. It holds annually a summer school for doctoral students, and workshops for researchers specializing in experimental macroeconomics. The laboratory and the different software platforms managed by the BESLAB are also used for (in-class) experiments in the undergraduate, master, and graduate programs run by the department.

> <http://www.upf.edu/leex/>

Business Analytics Research Group (BARG)

“Business Analytics” se centra en la transformació de dades en informació per millorar el rendiment d’una organització. El **BARG** de la Universitat Pompeu Fabra se centra en el desenvolupament d’enfocaments analítics basats en dades, com ara models matemàtics, mètodes i algoritmes de les àrees d’Intel·ligència Artificial, Investigació Operativa i Estadística, per ajudar a prendre millors decisions en empreses i organitzacions en general. El BARG té una àmplia experiència a l’hora d’aplicar els enfocaments de “Business Analytics” a diversos problemes d’optimització a gran escala que surgen en diferents àmbits, com per exemple en les indústries de Transport, Distribució, Assistència Sanitària, Logística i Manufactura.

> <https://www.upf.edu/barg/>

Barcelona Centre for Banking Studies (BCBS)

El **Barcelona Center for Banking Studies** (Centre d’Estudis Bancaris, Barcelona) es va establir el 2015 i està compost per investigadors de la Universitat Pompeu Fabra que comparteixen un interès comú en la banca. El Centre coordina i promou diverses activitats com els seminaris, que tenen lloc durant l’any, i el workshop sobre la intermediació financer, risc i liquiditat que té lloc durant el Fòrum d’estiu de Barcelona GSE.

> <http://bcbs.upf.edu/>

Behavioral Sciences Laboratory (BESLab)

El **Laboratori de Ciències del Comportament** (BESLab) va ser creat el 2014 amb la fusió del primer laboratori d’economia experimental d’Espanya (LeeX, 1991) i el recent laboratori del Departament de Ciències Polítiques i Socials. Aquest laboratori interdisciplinari reuneix investigadors en economia, psicologia, política, sociologia, neurociència i altres camps rellevants. A més de la seva funció com a plataforma experimental per a la investigació, el BESLab organitza conferències sobre aplicacions dels mètodes experimentals i convoca anualment una escola d’estiu per a estudiants de doctorat, professors i investigadors especialitzats en macroeconomia experimental. El BESLab també col.labora en l’ús d’experiments a l’aula, tant en el cursos de grau com de postgrau.

> <http://www.upf.edu/leex/>

RESEARCH CENTRES ORGANISMES DE RECERCA



Center for Research in Health and Economics (CRES)

CRES is a research center at Pompeu Fabra University that specializes in research on health and economics. CRES was founded in 1996 by its current director, Guillem López Casasnovas, its members are professors from both the Department of Economics and the Department of Experimental and Health Science at UPF as well as professors from other Universities and members of health organizations. Research at the CRES has a strong multi-disciplinary component, in the intersection of health, public, demographic, and labor economics, with a strong focus on equity considerations and a vocation to contribute to current policy debates. CRES participates in several European projects and international networks in the area of health economics.

> <http://www.upf.edu/cres/>



Barcelona Graduate School of Economics (Barcelona GSE)

The **Barcelona GSE** promotes frontier research and post-graduate studies in Economics. It is a pioneering initiative that brings together four academic units with strong international reputations and a history of leadership in the field:

- Department of Economics and Business at Universitat Pompeu Fabra
- Unit of Economic Analysis at Universitat Autònoma de Barcelona
- Institute for Economic Analysis (IAE-CSIC)
- Center for Research in International Economics (CREI)

The joint efforts of the Barcelona GSE academic units have positioned it among the world's top Economics research groups. Evidence of the Barcelona GSE community's strength includes:

- Competitive rankings for research output: Top 10 in Europe and 1st in Spain (RePEC)
- Consolidation of the Barcelona GSE Summer Forum as one of the world's premier Economics conferences (700+ participants annually)
- Two Severo Ochoa Excellence Accreditations (2012-15 and 2016-19)

> www.barcelonagse.eu

Centre de Recerca en Economia i Salut (CRES)

El **CRES** és un centre de recerca de la Universitat Pompeu Fabra que està especialitzat en recerca en economia i salut. El CRES es va fundar l'any 1996 pel seu actual director, Guillem López Casasnovas, i els seus membres són professors tant del Departament d'Economia i Empresa com dels de Ciències Experimentals i de la Salut de la UPF així com professors d'altres Universitats i membres d'organitzacions dedicades a la salut. La recerca del CRES es caracteritza per una forta vocació multidisciplinari, a la intersecció de l'economia de la salut, laboral, l'economia pública, i la demografia; amb un èmfasi pronunciat en qüestions d'equitat i la vocació de contribuir als debats sobre el disseny de polítiques públiques. El CRES participa en diversos projectes europeus així com en xarxes internacionals en l'àrea d'economia de la salut.

> <http://www.upf.edu/cres/>

Barcelona Graduate School of Economics (Barcelona GSE)

La **Barcelona GSE** promou la recerca de frontera i els estudis de postgrau en Economia. Es tracta d'una iniciativa pionera que reuneix quatre unitats acadèmiques amb una sòlida reputació internacional i de lideratge històric:

- Departament d'Economia i Empresa de la Universitat Pompeu Fabra
- Unitat d'Anàlisi Econòmica de la Universitat Autònoma de Barcelona
- Institut d'Anàlisi Econòmica (IAE-CSIC)
- Centre de Recerca en Economia Internacional (CREI)

Els esforços conjunts de les unitats acadèmiques de la Barcelona GSE, l'han posicionat entre els principals grups de recerca en Economia a nivell mundial. Les següents dades evidencien la fortalesa de la Barcelona GSE:

- Rànquings competitius de resultats en recerca: Top 10 a Europa i n°1 a Espanya (RePEC)
- Consolidació del Barcelona GSE Summer Forum com una de les principals conferències en economia a nivell mundial (més de 700 participants a l'any)
- Dues distincions d'excellència Severo Ochoa (2012-15 i 2016-19)

> www.barcelonagse.eu

RESEARCH CENTRES ORGANISMES DE RECERCA



CREI Research Centre in International Economics

CREI is a research institute sponsored by the Catalan Government (Generalitat de Catalunya) and the Pompeu Fabra University. Its research activities focus on international economics and macroeconomics. The objective of CREI is to promote research subject to the highest standards of academic scholarship. The research activities are carried out by CREI's own group of researchers, as well as several research associates from the UPF community. All of them share a commitment to CREI's ultimate aim: to contribute to a better understanding of the economic forces that shape modern societies.

><http://www.crei.cat/>



IPEG Institute for Political Economy and Governance

The **Institute of Political Economy and Governance (IPEG)** is a research center that focuses on the interaction between politics (political regimes and institutions, political order and conflict, the aggregation of preferences and interests) and economics (development, the economic cycle, redistribution and welfare), although the multidisciplinary perspective of IPEG extends to sociology, history, archeology, etc. The final objective is to understand the ultimate causes of development and how to prevent conflict. We rely on an evidence based methodological approach using data science techniques applied to large datasets (satellite imagery, GPS events' positioning, very detailed information on population spatial distribution, etc.).

In addition to producing and distributing research with international impact, IPEG's strategic objectives include fostering greater integration among various parts of the social sciences in Barcelona, particularly among political science, economics, sociology and history.

><http://barcelona-ipeg.eu/>

CREI Centre de Recerca en Economia Internacional

El **CREI** és un institut de recerca patrocinat per la Generalitat de Catalunya i la Universitat Pompeu Fabra. Les seves activitats es centren en l'economia internacional i la macroeconomia. L'objectiu del CREI és promoure la recerca d'accord amb els estàndards acadèmics més alts. Les activitats de recerca són portades a terme pels investigadors propis del CREI i pels investigadors associats del DEE de la UPF. La missió final del CREI és contribuir a una millor comprensió del funcionament de l'economia en la societat contemporània.

><http://www.crei.cat/>

IPEG Institute for Political Economy and Governance

L'**IPEG** és un centre de recerca que se centra en la interacció existent entre la política (règims polítics i institucions, ordre polític i conflicte, agregació de preferències i interessos) i l'economia (desenvolupament, cicle econòmic, redistribució i benestar).

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RESEARCH PROJECTS PROJECTES DE RECERCA

• European Projects Projectes europeus

DI GIOVANNI, Julian (European Research Council, Consolidator Grant)
» Global Production Networks and Macroeconomic Interdependence.

DURANTE, Ruben (European Research Council, Starting Grant)
» Independence and quality of mass Media in the Internet Age.

EECKHOUT, Jan (European Research Council, Advanced Grant)
» Market Power and Secular Macroeconomic Trends.

ENIKOLOPOV, Ruben (European Research Council, Starting Grant)
» Social Media, Political Participation, and Accountability.

ESPINOSA, Miguel (European Commission, Marie Curie Grant)
» Specialisation in the Knowledge Economy.

FABBRI, Marco (European Commission, Marie Curie Grant)
» How Institutions Shape Culture: Survey and Experimental Evidence from a Large-Scale Land Tenure Reform Implemented as a Randomized Control Trial.

GALÍ, Jordi (European Research Council, Advanced Grant)
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» Debt and Persistence of Financial Shocks.

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» Citizens, Institutions and Globalization.

REYNAL-QUEROL, Marta (European Research Council, Consolidator Grant)
» Historical roots of conflict and development: from Prehistory to the Colonization experience.

RESEARCH PROJECTS PROJECTES DE RECERCA

- Projects funded by the Spanish Government
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» Retos organizativos e institucionales: innovación y gobernanza II.
(Organizational and institutional challenges: Innovation and governance II.)

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» Retos organizativos e institucionales: innovación y gobernanza II.
(Economic Behavior: Bounded Rationality, Strategic Interaction and Moral Judgements.)

BANAL-ESTAÑOL, Albert

» Mercados: política y estrategia.
(Markets: policy and strategy.)

DI GIOVANNI, Julian

» Heterogeneidad microeconómica, fluctuaciones agregadas y políticas macroeconómicas.
(Microeconomic Heterogeneity, Aggregate Fluctuations and Macroeconomic Policies.)

BRONER, Fernando

» Globalización y crisis financieras.
(Globalisation and financial crises.)

EECKHOUT, Jan

» Fricciones Micro-Económicas y Resultados Macro-Económicos.
(Micro-Economic Frictions and Macro-Economic Outcomes.)

GANUZA, Juan José

» Incentivos, Informacion E Instituciones. Teoria Y Aplicaciones.
(Incentives, Information and Institutions. Theory and Applications.)

GIL-BAZO, Javier

» Información, intermediación financiera, mercados financieros y endeudamiento empresarial
(Information, financial intermediation, financial markets, and firm leverage.)

JIMÉNEZ MARTÍNEZ, Sergi

» Salud, dependencia, trabajo, protección social y bienestar alrededor y después de la edad de retiro.
(Health, long term care, work, social protection and welfare around and after the retirement age.)

LE MENS, Gaël

» Utilizando Información Proporcionada por el Entorno Social para Hacer Mejores Predicciones.
(Using Information Provided by the Social Environment to Make Better Predictions.)

LE MENS, Gaël

» Entendiendo cómo el feedback recibido en las redes sociales afecta al cambio de creencias y actitudes a nivel individual y colectivo.
(Understanding how social media feedback affects belief and attitude change at the individual and collective levels.)

LÓPEZ-CASASNOVAS, Guillem

» Dependencia y Discapacidad: aspectos inexplorados.
(Long Term Care and Disability: Some unexplored Issues.)

LUGOSI, Gábor

» Predicción, inferencia y computación en modelos estructurados de alta dimensión.
(Prediction, inference, and computation in structured high-dimensional models.)

PEYDRÓ, José-Luis

» Efectos a largo plazo de las crisis financieras, desigualdad y soluciones políticas.
(Long-term effects of financial crises, inequality and political solutions.)



RESEARCH PROJECTS PROJECTES DE RECERCA

RAMALHINHO, Helena

» Optimización logística para el cuidado de la salud en el hogar y los servicios sociales.
(Logistics Optimization for the Home Health and Social Care Services.)

REYNAL-QUEROL, Marta

» Crisis Económica Y Fragilidad Social: El Papel De Las Instituciones, La Diversidad Social, La Política Pública Y Los Medios De Comunicación.
(Preventing crises and conflicts: the role of institutions, human capital, regulation and the social media.)

ROSSI, Barbara

» Avances en econometría
(Advances in econometrics)

SATORRA, Albert

» Modelos de ecuaciones estructurales (SEM) para pequeñas/grandes bases de datos: comparativa de métodos
(Structural equation models (SEM) for small / large databases: comparative methods.)

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Grup d'Estadística i Investigació Operativa
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(Research Group on Finance and Accounting)

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CRES: Centre de Recerca en Economia i Salut
(Research Centre on Health Economics)

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- **Books Llibres**

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L'ampolla mig plena: Aprendre de les crisi i dels que ho fan millor
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Bayescomp 2020
International Society for Bayesian Analysis
 Gainsville, Florida, US
 January 2020

Ecology in R
Michael Greenacre (Co-Organiser)
 Online from USA
 March, 2020

Strategy, Innovation, and Entrepreneurship Workshop [SIE Workshop]
Carlos Serrano (Co-organiser)
 Online
 May 2020

Barcelona GSE Webinar on Entrepreneurship
Mircea Epure, Theodor Vladasel (Co-organisers)
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 June 2020

International Society for Bayesian Analysis, ISBA World Meeting 2021
David Rossell (Scientific Committee)
 Online
 June-July 2020

1st, 2nd and 3rd BGSE workshop "Covid-19 and the Economy: Data, Theory and Policy"
Edouard Schaal
 Online
 Septembre, October, December 2020

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Eulàlia Nualart, Piotr Zwiernik (Co-organisers)
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Isabel Gomes; Universidade Nova de Lisboa

• RECRUITING SEMINARS

Welfare Effects of Pension Reforms;
Andreas Haller; University of Zurich

Better Alone? Evidence on the Costs of Intermunicipal Cooperation;
Clémence Tricaud; Ecole Polytechnique and CREST

A Structural Model of Interbank Network Formation and Contagion;
Patrick Coen; The London School of Economics and Political Science

Breaking Gender Barriers: Bringing Men into the Pink-Collar Jobs of the Future;
Alexia Delfino; The London School of Economics and Political Science

Rules Versus Discretion in Public Procurement;
Rodrigo Carril; Stanford University

Heterogeneity in Transitory Income Risk;
Martin Almuzara; Centre d'Estudis Monetaris i Financers

SEMINARS SEMINARIS



Ownership Consolidation, Monopsony Power and Efficiency: Evidence from the Chinese Tobacco Industry;
Michael Rubens; KU Leuven

Sitting on the fence: integrating the two worlds of scientific discovery and invention within the firm;
Lia Sheer; Duke University

• RECRUITING SEMINARS – JOINT WITH CREI

Market Power and Innovation in the Intangible Economy;
Maarten De Ridder; University of Cambridge

The Aggregate Effects of Labor Market Concentration;
Miren Azkarate-Ascasua; Toulouse School of Economics

• SPECIAL SEMINARS

In Vaccines We Trust? The Effects of the CIA's Vaccine Ruse on Immunization in Pakistan;
Monica Martinez-Bravo; CEMFI

Capital Accumulation and Structural Transformation;
Paula Bustos; CEMFI

Knowledge Diffusion Through Networks
Kamran Bilar; University of Wisconsin

• STRATEGY, INNOVATION, AND ENTREPRENEURSHIP WORKSHOPS – BARCELONA GSE

What is the problem? Crowdsourcing research questions in science;
Henry Sauermann; ESMT Berlin

External Knowledge Sourcing and Employee Mobility Barriers;
Deepak Somaya; GIES College of Business

Do Managers Use Worker Absences to Infer Individual Contributions to Team Production? A Value-Based Approach to Performance Evaluation Using Plant Productivity Data;
Seth Carnahan; Washington University in St. Louis, Olin

Selection Committees and the Acceleration of Women-led Ventures:
Evidence from Social-innovation Accelerators;
Nilanjana Dutt; Bocconi University

State advances and private sector retreats? How state entry impacts the innovation performance of privately owned enterprises;
Kenneth G. Huang; National University of Singapore

Information Frictions and Employee Sorting Between Startups;
Kevin Bryan; University of Toronto

SEMINARS SEMINARIS



Understanding behavioral tradeoffs in networking for information: An interactive experiment with sociometric badges;

Anne ter Wal; Imperial College London

The Founding Penalty: Evidence from Audit Study;

Olenka Kacperczyk; London Business School

Scandal, Social Movement, and Change: Evidence from #MeToo in Hollywood;

Laura Zhang; BU, Questrom

Temporal flexibility in the workplace and women's career progression:

Evidence from cross-time-zone acquisitions;

Luisa Gagliardi; Bocconi University

• STATISTICS SEMINAR SERIES

Functional Regularisation for Continual Learning;

Michalis Titsias; Athens University of Economics and Business

Some consistent algorithms for clustering stationary and piece-wise stationary time-series;

Azadeh Khaleghi; Lancaster University

False discovery control in low-rank estimation;

Armen Taeb; ETH Zurich

• VIRTUAL DEVELOPMENT ECONOMICS SEMINAR SERIES

Reshaping Adolescents' Gender Attitudes: Evidence from a School-Based Experiment in India;

Seema Jayachandran; Northwestern University

Catching a Wider Net: Sharing Information Beyond Social Networks;

Elisabeth Sadoulet; UC Berkeley

Is Development Innovation a Good Investment? Which Innovations Scale?

Evidence on social investing from USAID's Development Innovation Ventures;

Michael Kremer; Harvard University

Selection into Credit Markets: Evidence from Agriculture in Mali;

Chris Udry; Northwestern University

Expanding Access to Clean Water for the Rural Poor: Experimental Evidence from Malawi;

Pascaline Dupas; Stanford University

Migration and Informal Insurance;

Costas Meghir; Yale University

Apart but Connected: Online Tutoring to Mitigate the Impact of COVID-19 on Educational Inequality;

Eliana La Ferrara; Bocconi University

Selecting the Most Effective Nudge: Evidence from a Large Scale Experiment on Immunization;

Esther Duflo; MIT

SEMINARS SEMINARIS



Some Effects of a Universal Basic Income (UBI) During a Pandemic;
Tavneet Suri; MIT

Changes in Social Network Structure in Response to Exposure to Formal Credit Markets;
Abhijit Banerjee; MIT

Tax Administration vs. Tax Rates: Evidence from Corporate Taxation in Indonesia;
Ben Olken; MIT

Investing in the Next Generation: The Long-Run Educational Impacts of a Liquidity Shock;
Rohini Pande; Yale University

Market Access and Quality Upgrading: Evidence from Randomized Experiments;
Jakob Svensson; IIES, Stockholm University

Start What You Finish! Ex Ante Risk and Schooling Investments in the Presence of Dynamic Complementarities;
Andrew Foster; Brown University

Maternal Mortality Risk and Spousal Differences in Desired Fertility;
Alessandra Voena; Stanford University

Why do people stay poor?;
Oriana Bandiera; The London School of Economics and Political Science



• **Elisa Alòs**

Decisions in Economics and Finance: Special issue on “Quantitative developments in financial volatility-theory and practice”, Associate Editor
SIAM Journal on Financial Mathematics, Associate Editor

• **Oriol Amat**

Revista Iberoamericana de Contabilidad de Gestión, Associate Editor
Revista Econòmica de Catalunya, Editor
Revista de Contabilitat i Direcció, Editor

• **Benito Arruñada**

European Journal of Law and Economics, Editorial Board
Review of Law and Economics, Editorial Board

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Journal of the European Economic Association, Associate Editor
Journal of Mathematical Economics, Associate Editor

• **Alessandra Bonfiglioli**

Journal of the European Economic Association, Associate Editor
Economics E-Journal, Associate Editor

• **Fernando Broner**

Journal of International Economics, Co-Editor

• **Christian Brownlees**

Journal of Risk and Financial Management, Associate Editor
Annals of Financial Economics, Associate Editor
Econometrics, Associate Editor
Journal of Network Theory in Finance, Associate Editor

• **Antonio Ciccone**

Applied Economics Quarterly, Editorial Board
Els Opuscles del CREI, Managing Editor

• **Jésica de Armas**

Journal of Advanced Transportation - Special issue: Operations Research for Transportation and Sustainable Development, Lead Guest Editor
Algorithms - Special Issue: Optimization Algorithms for Allocation Problems, Guest Editor

• **Davide Debortoli**

The B. E. Journal of Macroeconomics, Associate Editor

• **Julian di Giovanni**

Journal of International Economics, Associate Editor

• **Jan Eeckhout**

Journal of Economic Theory, Associate Editor
Review of Economic Dynamics, Associate Editor

• **Ruben Enikolopov**

Journal of Comparative Economics, Editor
Review of Economic Studies, Editorial Board
Journal of European Economic Association, Editorial Board

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• **Guillem López Casasnovas**

Hacienda Pública Española, Editorial Board
Health Economics Review, Editorial Board

• **Gábor Lugosi**

Foundations and Trends in Machine Learning, Editorial Board
Machine Learning Journal, Editorial Board
Journal of Machine Learning Research, Action Editor
ESAIM: Probability and Statistics, Associate Editor
TEST, Associate Editor
Springer Lecture Notes in Mathematics series, Advisory Board
Probability Theory and Related Fields, Associate Editor
Annals of Applied Probability, Associate Editor
Mathematical Statistics and Learning, Editor.

• **Alberto Martín**

Review of Economic Studies, Editorial Board
Journal of International Economics, Associate Editor

• **Joan Monràs**

Journal of the Spanish Economic Association - SERIEs, Associate Editor
Journal of Human Capital, Associate Editor

• **Rosemarie Nagel**

Quantitative Economics, Associate Editor
Review of Behavioral Economics, Associate Editor
Economics Letters, Associate Editor
Journal of Behavioral and Experimental Economics, Editorial Board

• **Eulalia Nualart**

Reports@SCM, Associate Editor
Stochastic Processes and Their Applications, Associate Editor

• **Omiros Papaspiliopoulos**

Statistics and Computing, Associate Editor

• **Luigi Pascali**

Economic Journal, Associate Editor

• **Antonio Penta**

American Economic Review, Editorial Board
Review of Economic Studies, Editorial Board
Theoretical Economics, Associate Editor
Journal of Economic Theory, Associate Editor

• **José Luis Peydró**

Review of Finance, Associate Editor

• **Maria Petrova**

Review of Economic Studies, Editorial Board
Journal of Public Economics, Co-Editor
Review of Behavioral Economics, Editorial Board

Spanish Economic Review

• **Amedeo Pugliese**

[Accounting, Auditing and Accountability Journal](#), Editorial Board
[Corporate Governance: an International Review](#), Editorial Board
[Family Business Review](#), Editorial Board
[European Accounting Association](#), Scientific Committee

• **Giacomo Ponzetto**

[Journal of the European Economic Association](#), Associate Editor
[Review of Economic Studies](#), Member of the Editorial Board

• **Jaume Puig-Junoy**

[Applied Health Economics and Health Policy](#), Editorial Board
[Health Economics, Policy and Law](#), Editorial Board

• **Helena Ramalhinho Lourenço**

[Open Mathematics: Topical Issue on "Metaheuristics: Methods and Applications"](#), Editorial Board.
[Journal of Applied Operational Research \(JAOR\)](#), Editorial Board
[Journal of Industrial Engineering and Management](#), Editorial Board (Production, Logistics, Quality, and Operational Research)

• **Marta Reynal-Querol**

[Journal of Conflict Resolution](#), Editorial Board
[The Open Political Science Journal](#), Editorial Board

• **David Rossell**

[Bayesian Analysis](#), Associate Editor

• **Barbara Rossi**

[International Journal of Central Banking](#), Editor
[Journal of Applied Econometrics](#), Editor
[Quantitative Economics](#), Associate editor

• **Albert Satorra**

[Psychometrika](#), Associate Editor
[Structural Equation Modeling](#), Associate Editor

• **Edouard Schaal**

[Review of Economic Dynamics](#), Editor
[Review of Economic Studies](#), Editorial Board
[Economic Journal](#), Associate Editor

• **Daniel Serra**

[Geographical Analysis](#), Editorial Board
[International Regional Science Review](#), Editorial Board

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[Journal of Development Economics](#), Associate Editor
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[Journal of International Marketing](#), Editorial Board
[International Marketing Review](#), Editorial Board
[Journal of Consumer Behavior](#), Editorial Board

**• Jaume Ventura**

The B. E. Journal of Macroeconomics, Editorial Board

• Piotr Zwiernik

Algebraic Statistics, Editorial Board

Scandinavian Journal of Statistics, Associate Editor

Biometrika, Associate Editor



GRADUATE PROGRAMMES

Master Programmes

These are one-year programmes. Those students awarded the Master's degree will have acquired an excellent grounding in their field and sufficient analytical skills to enter a PhD programme or go into a technically demanding job. The Department offers Master Degrees in Economics, in Finance and also in Management. The first two are managed by the Barcelona GSE and the latter by the Barcelona School of Management.

About 90% of the students enrolled in our Masters are foreigners.

Doctoral Track

The MRes is a one-year research master that prepares students for entry to the PhD programme. The purpose of the PhD degree programme is to prepare exceptionally talented students for careers in research and teaching at the world's leading academic institutions, research centres, consulting or financial firms, and international organisations. Students are encouraged to pursue their own research interests from the first year to the completion of their thesis.

The PhD programme is designed to be completed in three years. It is conducted in English and requires full time commitment. Whereas no coursework is required, students may take some courses if needed. The emphasis is on active research.

Interaction with other programmes

The Department is a member of the European Doctoral Programme (EDP). This network includes Bonn University (Germany), the London School of Economics (United Kingdom), the Centre for Operations Research and Econometrics, CORE (Research centre of the Université Catholique de Louvain, Belgium), Delta (Research Centre of L'École des Hautes Études en Sciences Sociales in Paris), the European University Institute (Florence), and the Pompeu Fabra University. Tel Aviv University is also an associate member. The students of this programme may spend one academic year in another member institution.

Professional Careers

As a general rule, the Department does not hire its

ESTUDIS DE POSTGRAU

Programes de màster

Es tracta de programes d'un any de durada. Els estudiants que aconsegueixin un d'aquests títols adquiriran una excel·lent base en el seu camp i la competència analítica suficient per entrar en un programa de doctorat, o bé optar per una feina amb requeriments tècnics. El Departament ofereix els títols de màster en Economia, en Finances i també en Empresa. Els dos primers els gestiona la Barcelona GSE, mentre que el darrer el gestiona la Barcelona School of Management.

Al voltant del 90% dels estudiants matriculats als nostres màsters són estrangers.

Itinerari de doctorat

El MRes és un màster de recerca d'un any de durada que prepara els estudiants per ingressar al programa de doctorat. L'objectiu del programa és preparar els estudiants més brillants per fer carrera en el camp de la recerca i l'ensenyament a les principals institucions acadèmiques, centres de recerca, empreses consultores o financeres, i organitzacions internacionals. S'anima els estudiants a perseguir els seus propis interessos de recerca des del primer any per a la consecució de les seves tesis.

El programa de doctorat està dissenyat per completar-se en tres anys. Es fa en anglès i requereix dedicació a temps complet. Tot i que no hi ha obligació de fer cap assignatura, els estudiants poden participar en algun curs, si calgué. Es posa l'èmfasi en la investigació active.

Interacció amb altres programes

El Departament és membre de l'European Doctoral Programme (EDP). Aquesta xarxa inclou la Universitat de Bonn (Alemanya), la London School of Economics (Regne Unit), el Centre for Operations Research and Econometrics, CORE (Centre de Recerca de la Université Catholique de Louvain, Bèlgica), Delta (Centre de Recerca de L'École des Hautes Études en Sciences Sociales de Paris), l'European University Institute (Florència), i la Universitat Pompeu Fabra. La Universitat de Tel Aviv és també membre associat. Els estudiants d'aquest programa poden passar un any acadèmic en una altra institució membre.



own PhD graduates. Graduates enjoy tenure track positions in the United States (Princeton, Chicago, Stanford, San Diego, Duke and Yale among others), Europe (Humboldt, Bocconi, Nova da Lisboa, Southampton, University College London, INSEAD, Mannheim, or the London School of Economics, etc.), Latin America (UNAM or ITAM in Mexico), Spain (Carlos III of Madrid, Autònoma of Barcelona, IESE, etc.). Some students have continued their research with post-doctoral grants at prestigious universities such as Tilburg, Oxford or Harvard.

Others have decided to take jobs in central banks (Banca d'Italia, Bank of England, Boston FED, European Central Bank, etc.), international institutions like the International Monetary Fund, the World Bank or the InterAmerican Development Bank or to join economic consulting firms such as NERA.

Carrera professional

És norma del Departament no contractar els seus propis doctorands o doctors. La majoria d'ells gaudeixen d'una plaça de professor en vies de permanència als Estats Units (Princeton, Chicago, Stanford, San Diego, Duke, Yale, etc.), Europa (Humboldt, Bocconi, Nova da Lisboa, Southampton, University College London, INSEAD, Mannheim, o la London School of Economics, etc.), Amèrica Llatina (UNAM o ITAM a Mèxic), Espanya (Carlos III de Madrid, Autònoma de Barcelona, IESE, etc.). Alguns estudiants han continuat la seva recerca amb beques post-doctorals a prestigioses universitats com Tilburg, Oxford o Harvard.

Altres han decidit treballar a bancs centrals (Banca d'Italia, Bank of England, Boston FED, European Central Bank, etc.), institucions internacionals com el Fons Monetari Internacional, el Banc Mundial o el Banc Interamericà de Desenvolupament, o bé incorporar-se a empreses de consultoria econòmica com NERA.

- Students awarded with the Doctoral Degree in 2020
Estudiants que van obtenir el títol de doctor el 2020

Costa Ramón, Ana María	Supervisor: Dissertation Title:	González Luna, Libertad <i>Essays on Child Health and Family Economics</i>
Evans, Christopher	Supervisor: Dissertation Title:	Galí Garreta, Jordi <i>Essays on Monetary Economics</i>
Ge, Erqi	Supervisor: Dissertation Title:	Petrova, Maria <i>Essays on the Political Economy of Development</i>
Hafner, Flavio	Supervisor: Dissertation Title:	Glitz, Albrecht <i>Essays in Labor Economics</i>
Hosseini, Rahil	Supervisor: Dissertation Title:	Cornelissen, Gert <i>Browsing Through Products and People: Online Review, Ratings, and Swiping</i>
Liaudinskas, Karolis	Supervisor: Dissertation Title:	Peydró, Jose Luis <i>Essays in Financial Intermediation</i>
Liu, Shangyu	Supervisor: Dissertation Title:	Ventura Fontanet, Jaume <i>Essays on Industry Dynamics and Misallocation</i>
Manea, Cristina	Supervisor: Dissertation Title:	Galí Garreta, Jordi <i>Essays in Monetary Economics</i>
Rodríguez González, Ana	Supervisor: Dissertation Title:	González Luna, Libertad <i>Essays in Health and Gender Economics</i>
Sanchez Moscona, Daniel	Supervisor: Dissertation Title:	Apesteguia Garces, Jose <i>Essays on Behavioral Economics</i>
Scherrieble, Willy	Supervisor: Dissertation Title:	Peydró, Jose Luis <i>Essays on Financial Intermediation and Risk</i>
Tikhonenko, Dmitrii	Supervisor: Dissertation Title:	Talluri, Kalyan <i>Managing Algorithmic Drivers in a Blocked-Lane Scenario</i>
Wang, Xinghua	Supervisor: Dissertation Title:	Navarro Martínez, Daniel <i>Essays on the External Validity of Social Preference Games</i>
Wang, Yiru	Supervisor: Dissertation Title:	Rossi, Barbara <i>Essays in Macroeconometrics</i>
Woiczyk, Thomas	Supervisor: Dissertation Title:	Le Mens, Gael <i>Categories and Levels of Aggregation: Essays on Judgment and Decision Making</i>
Yamamoto, Shohei	Supervisor: Dissertation Title:	Navarro Martínez, Daniel <i>Essays on Individual Decision Making</i>



EVENTS 2020

FEBRUARY

José-Luis Peydró launches new website for ERC project "Debt and Persistence of Financial Shocks"

The website features publications and working papers from the ongoing project, and new scientific output will be added in the coming months.

The project, titled "Debt and Persistence of Financial Shocks", studies the following questions: Why are the effects of debt and financial shocks strong and persistent? What are the channels of transmission (households, banks, firms, sovereigns)? As crises are not exogenous, what are the determinants? Can public policy (macro-prudential, monetary) alleviate the negative effects? Are there costs or limitations of these policies?

You can find the latest publications and working papers from this ongoing project on the [Debt and Persistence of Financial Shocks website](#)

MARCH

Jordi Galí, awarded the Creu de Sant Jordi

Jordi Galí i Garreta, Professor of Economic Analysis at the Department of Economics and Business and Director and Senior Researcher at the Center for Research in International Economics (CREI), has recently been awarded the Creu de Sant Jordi by the Government of the Generalitat de Catalunya.

The Government has recognized Galí for all his contributions to the macroeconomics, especially for the analysis of monetary policy in industrialized economies.

APRIL

Dmitry Kuvshinov appointed as Research Affiliate at the Centre for Economic Research Policy (CEPR)

Dmitry Kuvshinov, Assistant Professor at the Department of Economics and Business, has recently been appointed as Research Affiliate at the Centre for Economic Research Policy (CEPR). He is one of the 19 economists appointed this year to be CEPR Research Affiliates.

Kuvshinov's research interests lie in the fields of finance, macroeconomics, and economic history. His most recent working paper studies long-run trends in stock market capitalisation and their drivers.

ESDEVENIMENTS 2020

FEBRER

José-Luis Peydró lanza una nova web per al seu projecte ERC "Debt and Persistence of Financial Shocks"

El lloc web conté publicacions i working papers i, en els propers mesos, s'hi afegiran nous resultats científics.

El projecte, titulat "Debt and Persistence of Financial Shocks" (Deute i Persistència del Xocs Financers), estudia les qüestions següents: Perquè són forts i persistents els efectes del deute i dels xocs financers? Quins són els canals de transmissió (llars, bancs, empreses, sobirans)? Quan les crisis no són exògenes, quins són els determinants? Poden les polítiques públiques (macroprudencials, monetàries) aliviar els efectes negatius? Hi ha costos o limitacions d'aquestes polítiques?

Podeu trobar les últimes publicacions i working papers del projecte a la pàgina web [Debt and Persistence of Financial Shocks](#).

MARÇ

Jordi Galí, distingit amb la Creu de Sant Jordi

Jordi Galí i Garreta, catedràtic de Fonaments de l'Anàlisi Econòmica del Departament d'Economia i Empresa i investigador del Centre de Recerca en Economia Internacional (CREI-UPF), ha estat distingit recentment amb la Creu de Sant Jordi, que atorga el Govern de la Generalitat de Catalunya.

El Govern ha reconegut Galí pel conjunt de les seves contribucions a la macroeconomía, en especial per l'anàlisi de la política monetària en les economies industrialitzades.

ABRIL

Dmitry Kuvshinov nomenat investigadors afiliats del Centre d'Investigació en Polítiques Econòmiques (Centre for Economic Research Policy [CEPR])

Dmitry Kuvshinov, professor tenure track del Departament d'Economia i Empresa, ha estat recentment afiliat al Centre d'Investigació en Polítiques Econòmiques (Centre for Economic Research Policy [CEPR]). És un dels 19 economistes afiliats aquest any al CEPR

Els interessos de recerca de Kuvshinov se centren en

MAY

Research paper co-authored by Manuel García-Santana wins 2020 Hicks-Tinbergen Award

The European Economic Association (EEA) has announced that Department's professor Manuel García-Santana and two co-authors have been awarded the Hicks-Tinbergen Award for best paper published in the last two years in the EEA's Journal of the European Economic Association (JEEA). The award will be presented at the next annual EEA Congress.

The winning paper is titled "Competition and the Welfare Gains from Transportation Infrastructure: Evidence from the Golden Quadrilateral of India", and investigates the effects of the "Golden Quadrilateral", a national infrastructure project in India completed in 2012 which connects the country's four major metro cities via 5,846 kilometres of highway.

els camps de les finances, la macroeconomia i la història econòmica. El seu últim working paper estudia les tendències a llarg termini de la capitalització dels mercats borsaris i els seus impulsors.

MAIG

Una publicació coescrita per Manuel García-Santana guanya el premi Hicks-Tinbergen 2020

La European Economic Association (EEA) ha anunciat que el professor del Departament Manuel García-Santana i dos coautors han estat guanyadors del premi Hicks-Tinbergen al millor "paper" publicat durant els dos últims anys a la revista de la European Economic Association (EEA). El premi serà presentat en el proper congrés anual de l'Associació.

La publicació guanyadora es titula "Competition and the Welfare Gains from Transportation Infrastructure: Evidence from the Golden Quadrilateral of India", ('La competència i els guanys en el benestar de les infraestructures de transport: evidència del Quadrilàter d'Or a l'Índia') i investiga l'efecte del "Quadrilàter d'Or", el projecte nacional d'infraestructura a l'Índia completat el 2012 que connecta les quatre ciutats metropolitanes més grans del país a través de 5.846 quilòmetres de carretera.

JUNE

Jordi Galí, distinguished as a foreign honorary member of the American Economic Association

The full professor of Foundations of Economic Analysis with the UPF Department of Economics and Business and CREI senior researcher has been recognized for his academic career as part of the 2020 awards granted by this prestigious organization in the United States.

Jordi Galí is expected to receive this recognition in the course of the annual meeting of the AEA (the oldest and most important professional organization in the world in the field of economics, founded in 1885).

JUNY

Jordi Galí, distingit com a membre honorari estranger de l'Associació Americana d'Economia

El catedràtic de Fonaments de l'Anàlisi Econòmica del Departament i investigador sènior del CREI ha estat reconegut per la seva trajectòria acadèmica, en el marc dels premis 2020 atorgats per aquesta prestigiosa organització dels Estats Units.

Està previst que Jordi Galí rebi aquest reconeixement en el decurs de la trobada anual de l'AEA (l'organització professional més important i antiga del món en l'àmbit de l'economia, fundada l'any 1885).

JULY

Oriol Amat publishes the book 'L'ampolla mig plena. Aprendre de les crisis i dels que ho fan millor' where he explains how crises can become an opportunity to improve

The work is an informative essay that raises lessons we can learn from life, in general, and also from the COVID-19 crisis, having a look at the most successful efforts made to tackle the current crisis, as well as other recent crises that have arisen on a global scale.

The book has been recently published, by Editions Portico (in Catalan) and Editorial Profit (in Spanish).

JULIOL

Oriol Amat publica el llibre 'L'ampolla mig plena. Aprendre de les crises i dels que ho fan millor' on explica com es poden aprofitar les crises per millorar

L'obra és un assaig divulgatiu què planteja els aprenentatges que podem treure de la vida, en general, i també de la crisi de la COVID-19, a partir de les gestions més reeixides que s'han fet, així com d'altres crises recents que s'han viscut a escala mundial.

El llibre ha estat publicat recentment, editat per Pòrtic Edicions (en català) i per Profit Editorial (en castellà).

SEPTEMBER

Ruben Durante awarded a grant from the BBVA Foundation to conduct research into COVID-19.

The UPF-ICREA research professor from the Department will analyse the evolution of income and consumption patterns of customers of financial institutions during the pandemic.

The project led by Ruben Durante, with a team including researchers José García Montalvo and Marta Reynal-Querol, monitors aggregated, anonymous bank



details of millions of customers (individuals and companies) of financial institutions in real time, with the aim of analysing the evolution of their income and consumption patterns.

OCTOBER

Manuel García-Santana receives a grant from the Ramón Areces Foundation to study the low participation in public procurement among European countries

The professor from the Department, who is to carry out the project "Border Effects, Procurement, and Productivity" over the next two years, is one of the researchers selected at the Foundation's 19 th National Call for the Award of Research Grants in the Social Sciences.

NOVEMBER

Luigi Pascali has been awarded a Leonardo Grants by the BBVA Foundation to begin his innovative research project.

The project 'Coordination against the mafia: experimental evidence of an anti-extortion policy in Sicily' will analyse why Sicilian companies are not able to coordinate and jointly refuse to pay the "pizzo" (a slang term for protecting the money paid to the Mafia through extortion).

—

SETEMBRE

Ruben Durante obté un ajut de la Fundación BBVA per fer recerca sobre COVID-19

El professor d'investigació ICREA-UPF Departament, analitzarà l'evolució dels ingressos i pautes de consum de clients d'entitats financeres durant la pandèmia.

El projecte que lidera Ruben Durante, amb un equip que inclou els investigadors José García Montalvo i Marta Reynal-Querol, monitoriza en temps real dades bancàries anonimitzades i agregades, de milions de clients (particulars i empreses) d'entitats financeres, amb l'objectiu d'analitzar l'evolució dels seus ingressos i pautes de consum.

OCTUBRE

Manuel García-Santana obté un ajut de la Fundación Ramón Areces per estudiar la baixa participació en contractació pública entre països europeus

El professor de Departament, que portarà a terme el projecte "Border effects, Procurement, and Productivity" al llarg dels propers dos anys, és un dels investigadors seleccionats en el XIX Concurso Nacional para la Adjudicación de Ayudas a la Investigación en Ciencias Sociales de la fundació.

NOVEMBRE

Luigi Pascali ha obtingut una beca Leonardo de la Fundación BBVA per iniciar un projecte de recerca innovador.

El projecte 'Coordinació contra la mafia: evidència experimental d'una política anti-extorsió a Sicília' analitzarà perquè les empreses sicilianes no són capaces de coordinar-se i negar-se conjuntament a pagar el "pizzo" (un terme en argot per protegir els diners que es paguen a la màfia sota l'extorsió)



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