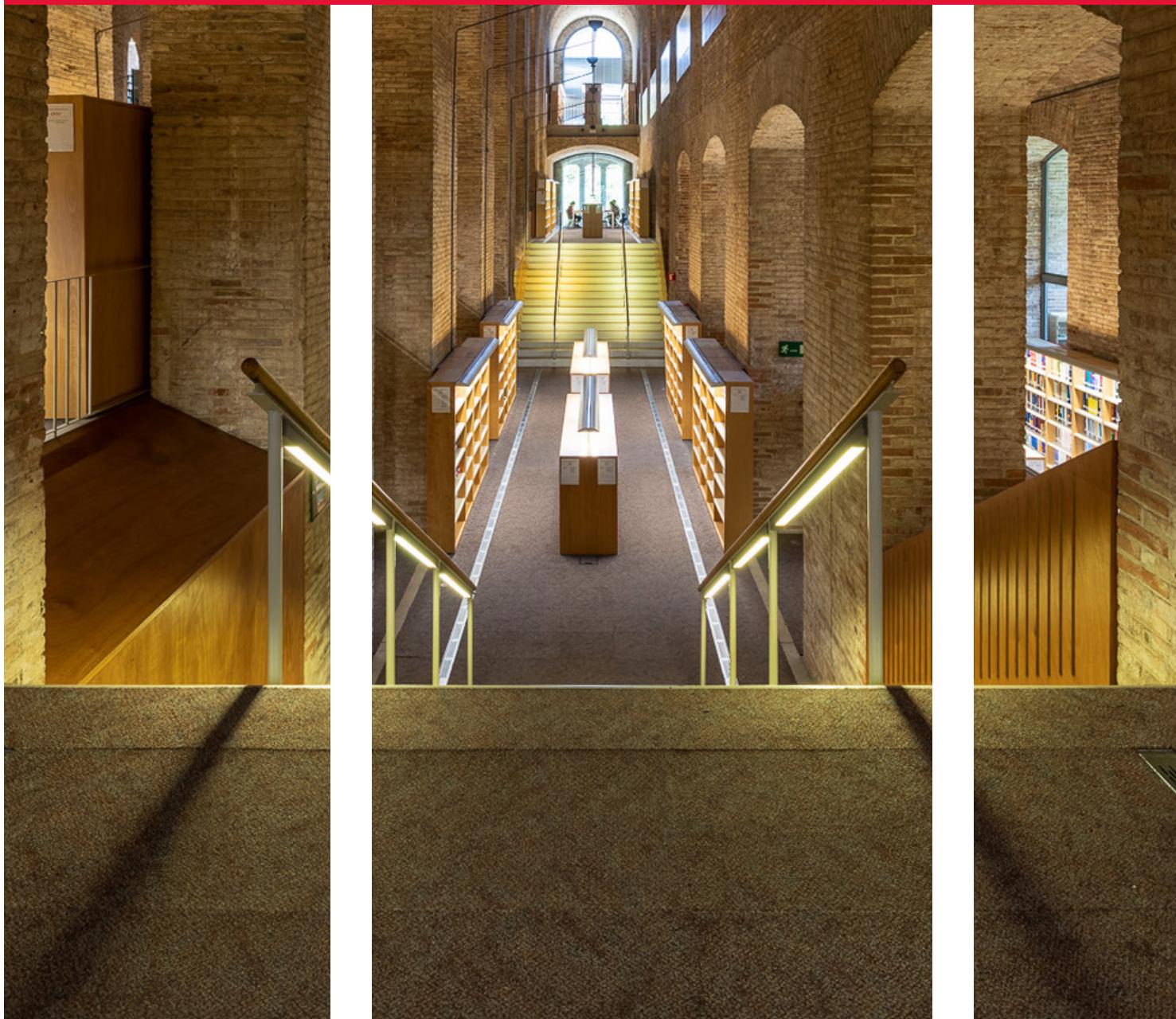


2019 REPORT/MEMÒRIA



Universitat
Pompeu Fabra
Barcelona

DEPARTMENT OF ECONOMICS AND BUSINESS
DEPARTAMENT D'ECONOMIA I EMPRESA





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DANIEL SERRA
Department Chair - Director

2019 IN REVIEW

This report summarizes the research activities, news and trends of the Department of Economics and Business at Universitat Pompeu Fabra (UPF) during the year 2019. Our Department is a large organization with a research and teaching staff of 321 faculty, 121 of which are full-time professors. We also have a very committed administration staff, a group formed by 15 people.

During 2019 a number of the Department faculty members received Research Fellowships and Research Professorships of various types, allowing them to reduce their teaching load and providing them with additional research funds. In particular, a Ramón y Cajal position was awarded to Luigi Pascali, and a Juan de la Cierva grant to Alexander Frug. Furthermore, we are pleased to mention that Prof. Joan Monràs has been awarded a 2-year research grant from the Ramón Areces Foundation, Prof. Juanjo Ganuza has received a BBVA Foundation grant and Prof. José García Montalvo has been awarded King Jaume I award for economics research.

During 2019, a total of 49 full-time professors of the Department held an individual Research Fellowship/Professorship. This represents around 44% of all fulltime professors. Furthermore, we are pleased to announce that we hired 9 new professors for 2019: Kirill Evdokimov, Mohammad Ghaderi, Priit Jeenä, Dmitry Kuvshinov, Marcelo Ortiz, Katerina Petrova, Björn Richter, Mikhail Spektor and Theodor Vladasel.

The 2019 job market was, as always, quite intense. We received 848 applications and flew out 17 candidates. As usual, we had a busy schedule of seminars and conferences. The Department organized 225 seminars during 2019, which amounts to around 4 seminars per week. We would also like to mention that we had 10 PhD students in the job market who found jobs, amongst others at the International Monetary Fund (IMF), The University of Warwick and The Bank of England.

RESUM DEL 2019

Aquesta memòria recull les activitats de recerca, les notícies i les tendències del Departament d'Economia i Empresa de la Universitat Pompeu Fabra (UPF) durant l'any 2019. El nostre Departament és una organització extensa formada per 321 membres de personal docent i investigador, 121 dels quals són professors a temps complet. També disposem d'un diligent servei de personal d'administració i serveis, format per 15 persones.

Durant el 2019, diferents membres del professorat del Departament han rebut càtedres i ajuts de recerca de diversa índole, la qual cosa els ha permès reduir la docència i gaudir de fons addicionals per a la recerca. Cal destacar la beca Ramón y Cajal aconseguida per Luigi Pascali, així com la beca Juan de la Cierva aconseguida per Alexander Frug. També ens complau informar-vos que el Professor Joan Monràs ha estat seleccionat per dur a terme un projecte de 2 anys de la Fundació Ramon Areces, i el Professor Juanjo Ganuza ha rebut una beca de la Fundació BBVA. D'altra banda, el Professor José García Montalvo ha estat guardonat amb el premi Rei Jaume I d'Economia.

Al llarg del 2019, un total de 49 professors a temps complet del Departament han gaudit d'un ajut/càtedra de recerca. Això representa al voltant del 44% del conjunt de professors a temps complet. El Departament ha contractat 9 professors en vies de permanència: Kirill Evdokimov, Mohammad Ghaderi, Priit Jeenä, Dmitry Kuvshinov, Marcelo Ortiz, Katerina Petrova, Björn Richter, Mikhail Spektor i Theodor Vladasel.

El Job Market del 2019 ha estat, com sempre, molt intens. Hem rebut 848 sol·licituds i hem entrevistat personalment 17 candidats. Com és habitual, hem tingut una agenda replena de seminaris i conferències. El Departament ha organitzat 225 seminaris durant el 2018, la qual cosa significa uns 4 seminaris per setmana. També voldríem esmentar que hem aportat 10 estudiants de doctorat al Job Market els quals han trobat feina, entre d'altres llocs, al Fons Monetari Internacional (IMF), la Universitat de Warwick i el Banc d'Anglaterra.

- Professors Catedràtics

Amat i Salas, Oriol PhD Universitat Autònoma de Barcelona	Finance and Accounting
Apesteguia, Jose Javier PhD Universidad Pública de Navarra	Behavioural and Experimental Economics
Arruñada Sánchez, Benito PhD Universidad de Oviedo	Business Economics
Bosch-Domènec, Antoni PhD University of Minnesota	Behavioural and Experimental Economics Professor Emeritus
Calsamiglia i Blancafort, Xavier PhD University of Minnesota	Microeconomics Professor Emeritus
Carreras de Odriozola, Albert PhD Universitat Autònoma de Barcelona	Economic and Business History
Ciccone, Antonio PhD Stanford University	Macroeconomics and Development
Di Giovanni, Julian PhD University of California, Berkeley	International Macroeconomics and International Trade
Deckhout, Jan PhD London School of Economics	Applied Theory
Freixas i Dargallo, Xavier PhD Université de Toulouse	Finance Professor Emeritus
Galí Garreta, Jordi PhD Massachusetts Institute of Technology	Macroeconomics
Ganuza, Juan José PhD Universidad Carlos III de Madrid	Business Economics and Industrial Organization
García Montalvo, José PhD Harvard University	Development, Statistics, Econometrics and Quantitative Methods
García Villar, Jaume PhD London School of Economics	Labour Economics, Econometrics
Garcia-Milà Lloveras, Teresa PhD University of Minnesota	Labour, Public and Health Economics, Macroeconomics
Greenacre, Michael PhD Université Pierre et Marie Curie	Statistics, Quantitative Methods
Hogarth, Robin PhD University of Chicago	Behavioural Decision Making Professor Emeritus
Jiménez-Martín, Sergi PhD Universitat Pompeu Fabra	Labour, Public and Health Economics, Econometrics
Le Mens, Gaël PhD Stanford University	Behavioural Decision Making
López Casasnovas, Guillem PhD University of York	Public Finance and Health Economics
Lugosi, Gábor PhD Hungarian Academy of Sciences	Statistics, Quantitative Methods
Mas-Colell, Andreu PhD University of Minnesota	Microeconomics Professor Emeritus
Motta, Massimo PhD London School of Economics & Université Catholique de Louvain	Business Economics and Industrial Organization
Nagel, Rosemarie PhD University of Bonn	Behavioural, Experimental Economics and Microeconomics
Papaspiliopoulos, Omilos PhD Lancaster University	Statistics, Quantitative Methods
Paradís, Jaume PhD Universitat Politècnica de Catalunya	Mathematics
Penta, Antonio University of Pennsylvania	Game Theory, Mechanism Design and Bounded Rationality
Peydró, José-Luis PhD INSEAD	Finance
Ramalhinho Lourenço, Helena PhD Cornell University	Operations Management

Reynal-Querol, Marta PhD London School of Economics	Political economy, Economic growth and Development
Rossi, Barbara PhD Princeton University	Applied and Quantitative Macroeconomics, Econometrics
Satorra i Brucart, Albert PhD Universitat de Barcelona	Statistics, Econometrics and Quantitative Methods
Serra, Daniel PhD Johns Hopkins University	Quantitative Methods in Management and Operations research
Ventura, Jaume PhD Harvard University	Macroeconomics, International Economics

- Associate Professors Professorat titular

Alaoui, Larbi PhD University of Pennsylvania	Microeconomics
Alòs Alcalde, Elisa PhD Universitat de Barcelona	Statistics, Quantitative Methods
Banal-Estañol, Albert PhD Universitat Autònoma de Barcelona	Business Economics and Industrial Organization
Brownlees, Christian PhD University of Florence	Statistics and Quantitative Methods
Caggese, Andrea PhD London School of Economics	Macroeconomics
Camps i Cura, Enriqueta PhD European University Institute	Economic and Business History
Cornelissen, Gert PhD Catholic University of Leuven	Management and Organization Studies
Cuadras Morató, Xavier PhD University of York	Macroeconomics
Debortoli, Davide PhD Universitat Pompeu Fabra	Macroeconomics
Durante, Ruben PhD Brown University	Political Economy, Media Economics, Economic Growth and Development
Enikolopov, Ruben PhD Harvard University	Political Economy
Epure, Mircea PhD Universitat Autònoma de Barcelona	Business Economics
Ferrer Zarzuela, Rosa PhD Vanderbilt University	Law and Economics and Industrial Organization
Fons-Rosen, Christian Phd London School of Economics	Business Economics, Innovation
García-Fontes, Walter PhD Stanford University	Industrial Organization, Econometrics
Germano, Fabrizio PhD University of California	Microeconomics
Gil, Àngel PhD Universitat de Barcelona	Statistics, Quantitative Methods
Gil Bazo, Javier PhD University of the Basque Country	Finance
Glitz, Albrecht PhD University College London	Labour, Public and Health Economics
Gómez Biscarri, Javier PhD UCL A	Finance and Accounting
González, Libertad PhD Northwestern University	Labour, Public and Health Economics, Econometrics
Guirao Piñeyro, Fernando PhD European University Institute	Economics and Business History

Ippolito, Filippo PhD Saïd Business School	Finance
Ladrón de Guevara, Antonio PhD Universidad Carlos III de Madrid	Marketing
Le Menestrel, Marc PhD INSEAD	Decision Science
Leon Ciliotta, Gianmarco PhD University of California, Berkeley	Development and Political Economics
Llavador, Humberto PhD University of California-Davis	Public Economics, Political Economy
Navarro-Martinez, Daniel PhD Universitat Jaume I	Behavioural Decision Making
Nualart, Eulalia PhD Ecole Polytechnique Fédérale de Lausanne	Statistics, Quantitative Methods
Oliveras, Ester PhD University of Lancashire	Accounting
Ortún Rubio, Vicente PhD Universitat de Barcelona	Health Economics Professor Emeritus
Pascali, Luigi PhD Boston College	Macroeconomics
Petrova, Maria PhD Harvard University	Political Economy
Puig, Jaume PhD Universitat Autònoma de Barcelona	Health Economics
Rossell, David PhD Rice University Houston	Statistics and Quantitative Methods
Serrano, Carlos PhD University of Minnesota	Business Economics and Industrial Organization
Shelegia, Sandro PhD Universitat Pompeu Fabra	Industrial Organization and Political Economy
Tafunell i Sambola, Xavier PhD Universitat Autònoma de Barcelona	Economics and Business History
Tarozzi, Alessandro PhD Princeton University	Development Economics and Microeconometrics
Tena Millán, Joaquín PhD Universitat Autònoma de Barcelona	Business Economics
Torres, Anna PhD Universitat Pompeu Fabra	Business and Marketing
Udina, Frederic PhD Universitat Politècnica de Catalunya	Statistics
Valenzuela, Ana PhD Universidad Autónoma de Madrid	Marketing
Ventura, Eva PhD University of Minnesota	Econometrics
Viader, Pelegrí PhD Universitat Politècnica de Catalunya	Mathematics
Villanova, Ramon PhD Florida State University	Mathematics

- Assistant Professors Professorat en vies de permanència

Baley, Isaac PhD New York University Macroeconomics	Macroeconomics
Cerigioni, Francesco PhD Universitat Autònoma de Barcelona	Microeconomics

de Armas, Jesica PhD Universidad de La Laguna	Operations Research
Espinosa, Miguel PhD London School of Economics	Business Economics and Industrial Organization
Evdomikov, Kirill PhD Yale University	Statistics, Econometrics and Quantitative Methods
Frug, Alexander PhD Tel Aviv University	Microeconomics
García-Santana, Manuel PhD CEMFI	Macroeconomics
Ghaderi, Mohammad PhD ESADE	Management and Organization Studies
Jeenas, Priit PhD New York University	Macroeconomics and International Economics
Kuvshinov, Dmitry PhD University of Bonn	Finance, Macroeconomics
Mesters, Geert PhD VU University Amsterdam	Econometrics
Michel, Christian PhD Mannheim University	Business Economics and Industrial Organization
Monràs, Joan PhD Columbia University	Labor Economics, Urban Economics, and International Trade
Ortiz, Marcelo PhD Universidad Adolfo Ibáñez	Finance and Accounting
Petrova, Katerina PhD Queen Mary University of London	Statistics, Econometrics and Quantitative Methods
Polo, Andrea PhD Oxford University	Finance
Richter, Bjorn PhD Goethe University Frankfurt	Finance, Macroeconomics
Santini, Alberto PhD University of Bologna	Combinational optimisation, Machine learning, Metaheuristics
Sohl, Timo PhD University of St.Gallen	Strategic Management
Spektor, Mikhail PhD University of Basel	Behavioral and Experimental Economics
Vladasel, Theodor PhD Copenhagen Business School	Business Economics
Zwiernik, Piotr PhD Warwick University	Statistics and Quantitative Methods

- Visiting Faculty Professorat visitant

Bustin, Gaëlle PhD Université de Liège	Business Economics
Cervini, Maria PhD Universitat Autònoma de Barcelona	Labour, Public Economics and Econometrics
Fabbri, Marco PhD Erasmus University Rotterdam	Behavioural and Experimental Economics
Gundin, María PhD Universidad Santiago de Compostela	Behavioural and Experimental Economics
Matos, Luis PhD Cardiff University	Public Economics, Political Economy, Economic Growth



CURRENT RESEARCH

The goal of the UPF Department of Economics and Business is to promote high quality research. It is expected that its faculty members publish in the leading international journals, and both hiring and promotion depend crucially on the publishing record. The long list of 2019 publications and forthcoming papers, listed in the corresponding section of this report, is the reflection of the importance that the Department places in high quality research.

The Barcelona Graduate School of Economics has recently been ranked by RePEc among the top 14 Economics Departments in the world, the top 4 in Europe and the top one in Spain.

No research oriented department can acquire scope and breadth without a potent graduate programme.

Our Masters in Economics and in Finance are part of the Barcelona Graduate School of Economics.

Our Graduate Programme is a partner in the European Doctoral Program in Quantitative Economics which aims to promote the exchange of doctoral students between the following universities: the London School of Economics, the European University Institute (Florence), the Université Catholique de Louvain, the Paris School of Economics and the Universität Bonn.

The Department includes four research centres: BE-SLab: Behavioral Sciences Laboratory (Experimental Economics), BCBS (Barcelona Center for Banking Studies), CRES (Health Economics) and BARG (Business Analytics Research Group), it has close connections with CREI (Macro and International Economics) and is part of the Barcelona GSE, as well as of IPEG (Institute of Political Economy and Governance).

RECERCA EN CURS

L'objectiu del Departament és promoure la recerca de més alta qualitat. S'espera dels seus professors que publiquin a les millors revistes internacionals, en tant que l'aplicació de la política de provisió de places en vies de permanència (tenure track) i la de consolidació del professorat depèn de manera crucial del seu historial de publicacions. La llarga llista del 2019 de publicacions i d'articles acceptats que apareixen a les seccions corresponents d'aquesta memòria és el reflex de la importància que el Departament dóna a la investigació d'alt nivell.

La Barcelona Graduate School of Economics ha estat recentment classificada pel RePEc entre els primers 14 millors departaments d'economia al món, els 4 principals dels quals són a Europa i aquest el primer d'Espanya.

A banda d'això, cap departament orientat a la recerca pot assolir la seva plenitud sense un programa de postgrau de qualitat. Els nostres màsters d'Economia i Finances són part de la Barcelona Graduate School of Economics.

El nostre Programa de Postgrau és un soci en el Programa de Doctorat Europeu en Economia Quantitativa que té com a objectiu promoure l'intercanvi d'estudiants de doctorat entre les universitats següents: la London School of Economics, l'Institut Universitari Europeu de Florència, la Universitat Catòlica de Lovaina, la Paris School of Economics and la Universitat de Bonn.

El Departament gestiona quatre organismes de recerca propis: BESLab: Behavioral Sciences Laboratory (Economia Experimental), BCBS (Finances), CRES (Economia de la Salut) i BARG (Business Analytics Research Group), té estretes relacions amb el CREI (Macro i Economia Internacional) i forma part de la Barcelona GSE, així com de l'IPEG (Institute for Political Economy and Governance).

RESEARCH CENTRES ORGANISMES DE RECERCA



BARG Business Analytics Research Group

Business Analytics focuses on transforming data into insights to improve the performance of an organization. The **BARG** at Pompeu Fabra University focuses on developing data-driven analytical approaches, as mathematical models, methods and algorithms from the areas of Artificial Intelligence, Operations Research and Statistics, to help making better decisions in Businesses and Organizations in general. The BARG has a large experience in applying the Business Analytics approaches to several large-scale and complex optimization problems arising in different fields, as for example in the Transportation, Retailing, Healthcare, Logistics and Manufacturing industries.

> <https://www.upf.edu/barg/>

Business Analytics Research Group (BARG)

“Business Analytics” se centra en la transformació de dades en informació per millorar el rendiment d’una organització. El **BARG** de la Universitat Pompeu Fabra se centra en el desenvolupament d’enfocaments analítics basats en dades, com ara models matemàtics, mètodes i algoritmes de les àrees d’Intel·ligència Artificial, Investigació Operativa i Estadística, per ajudar a prendre millors decisions en empreses i organitzacions en general. El BARG té una àmplia experiència a l’hora d’aplicar els enfocaments de “Business Analytics” a diversos problemes d’optimització a gran escala que surgen en diferents àmbits, com per exemple en les indústries de Transport, Distribució, Assistència Sanitària, Logística i Manufactura.

> <https://www.upf.edu/barg/>



Barcelona Center for Banking Studies (BCBS)

The **Barcelona Center for Banking Studies** was founded in 2015 and comprises a number of researchers of Universitat Pompeu Fabra that share a common interest in banking. The Center coordinates and promotes several activities like seminar series and the Workshop on Financial Intermediation, Risk and Liquidity that takes place during the Barcelona GSE Summer Forum.

> <http://bcbs.upf.edu/>

Barcelona Centre for Banking Studies (BCBS)

El **Barcelona Center for Banking Studies** (Centre d’Estudis Bancaris, Barcelona) s’ha establert el 2015 i està compost per investigadors de la Universitat Pompeu Fabra que comparteixen un interès comú en la banca. El Centre coordina i promou diverses activitats com els seminaris, que tenen lloc durant l’any, i el workshop sobre la intermediació financer, risc i liquiditat que té lloc durant el Fòrum d’estiu de Barcelona GSE.

> <http://bcbs.upf.edu/>



Behavioral Sciences Laboratory (BESLab)

The **Behavioral Sciences Laboratory (BESLab)** was created in 2014 as a joint effort involving the merging of the first experimental economics laboratory in Spain, LeeX, the experimental lab of the Department of Economics and Business and the Department of Political and Social Sciences laboratory. This new interdisciplinary laboratory brings together researchers from psychology, experimental economics, marketing science, political science, sociology, neuroscience and other relevant fields. In addition to its role as the experimental platform for research, the BESLab hosts a number of conferences on experiment-based approaches and methods. It holds annually a summer school for doctoral students, and workshops for researchers specializing in experimental macroeconomics. The laboratory and the different software platforms managed by the BESLAB are also used for (in-class) experiments in the undergraduate, master, and graduate programs run by the department.

> <http://www.upf.edu/leex/>

Behavioral Sciences Laboratory (BESLab)

El **Laboratori de Ciències del Comportament (BESLab)** va ser creat el 2014 amb la fusió del primer laboratori d’economia experimental d’Espanya (LeeX, 1991) i el recent laboratori del Departament de Ciències Polítiques i Socials. Aquest laboratori interdisciplinari reuneix investigadors en economia, psicologia, política, sociologia, neurociència i altres camps rellevants. A més de la seva funció com a plataforma experimental per a la investigació, el BESLab organitza conferències sobre aplicacions dels mètodes experimentals i convoca anualment una escola d'estiu per a estudiants de doctorat, professors i investigadors especialitzats en macroeconomia experimental. El BESlab també col·labora en l’ús d’experiments a l’aula, tant en el cursos de grau com de postgrau.

> <http://www.upf.edu/leex/>

RESEARCH CENTRES ORGANISMES DE RECERCA



Center for Research in Health and Economics (CRES)

CRES is a research center at Pompeu Fabra University that specializes in research on health and economics. CRES was founded in 1996 by its current director, Guillem López Casasnovas, its members are professors from both the Department of Economics and the Department of Experimental and Health Science at UPF as well as professors from other Universities and members of health organizations. Research at the CRES has a strong multi-disciplinary component, in the intersection of health, public, demographic, and labor economics, with a strong focus on equity considerations and a vocation to contribute to current policy debates. CRES participates in several European projects and international networks in the area of health economics.

><http://www.upf.edu/cres/>



Barcelona Graduate School of Economics (Barcelona GSE)

The **Barcelona GSE** promotes frontier research and post-graduate studies in Economics. It is a pioneering initiative that brings together four academic units with strong international reputations and a history of leadership in the field:

- Department of Economics and Business at Universitat Pompeu Fabra
- Unit of Economic Analysis at Universitat Autònoma de Barcelona
- Institute for Economic Analysis (IAE-CSIC)
- Center for Research in International Economics (CREI)

The joint efforts of the Barcelona GSE academic units have positioned it among the world's top Economics research groups. Evidence of the Barcelona GSE community's strength includes:

- Competitive rankings for research output: Top 10 in Europe and 1st in Spain (RePEc)
- Consolidation of the Barcelona GSE Summer Forum as one of the world's premier Economics conferences (700+ participants annually)
- Two Severo Ochoa Excellence Accreditations (2012-15 and 2016-19)

>www.barcelonagse.eu

Centre de Recerca en Economia i Salut (CRES)

El **CRES** és un centre de recerca de la Universitat Pompeu Fabra que està especialitzat en recerca en economia i salut. El CRES es va fundar l'any 1996 pel seu actual director, Guillem López Casasnovas, i els seus membres són professors tant del Departament d'Economia i Empresa com dels de Ciències Experimentals i de la Salut de la UPF així com professors d'altres Universitats i membres d'organitzacions dedicades a la salut. La recerca del CRES es caracteritza per una forta vocació multidisciplinari, a la intersecció de l'economia de la salut, laboral, l'economia pública, i la demografia; amb un èmfasi pronunciada en qüestions d'equitat i la vocació de contribuir als debats sobre el disseny de polítiques públiques. El CRES participa en diversos projectes europeus així com en xarxes internacionals en l'àrea d'economia de la salut.

><http://www.upf.edu/cres/>

Barcelona Graduate School of Economics (Barcelona GSE)

La **Barcelona GSE** promou la recerca de frontera i els estudis de postgrau en Economia. Es tracta d'una iniciativa pionera que reuneix quatre unitats acadèmiques amb una sólida reputació internacional i de lideratge històric:

- Departament d'Economia i Empresa de la Universitat Pompeu Fabra
- Unitat d'Anàlisi Econòmica de la Universitat Autònoma de Barcelona
- Institut d'Anàlisi Econòmica (IAE-CSIC)
- Centre de Recerca en Economia Internacional (CREI)

Els esforços conjunts de les unitats acadèmiques de la Barcelona GSE, l'han posicionat entre els principals grups de recerca en Economia a nivell mundial. Les següents dades evidencien la fortalesa de la Barcelona GSE:

- Rànquings competitius de resultats en recerca: Top 10 a Europa i nº1 a Espanya (RePec)
- Consolidació del Barcelona GSE Summer Forum com una de les principals conferències en economia a nivell mundial (més de 700 participants a l'any)
- Dues distincions d'excellència Severo Ochoa (2012-15 i 2016-19)

>www.barcelonagse.eu

RESEARCH CENTRES ORGANISMES DE RECERCA



CREI Research Centre in International Economics

CREI is a research institute sponsored by the Catalan Government (Generalitat de Catalunya) and the Pompeu Fabra University. Its research activities focus on international economics and macroeconomics. The objective of CREI is to promote research subject to the highest standards of academic scholarship. The research activities are carried out by CREI's own group of researchers, as well as several research associates from the UPF community. All of them share a commitment to CREI's ultimate aim: to contribute to a better understanding of the economic forces that shape modern societies.

><http://www.crei.cat/>



IPEG Institute for Political Economy and Governance

The **Institute of Political Economy and Governance (IPEG)** is a research center that focuses on the interaction between politics (political regimes and institutions, political order and conflict, the aggregation of preferences and interests) and economics (development, the economic cycle, redistribution and welfare), although the multidisciplinary perspective of IPEG extends to sociology, history, archeology, etc. The final objective is to understand the ultimate causes of development and how to prevent conflict. We rely on an evidence based methodological approach using data science techniques applied to large datasets (satellite imagery, GPS events' positioning, very detailed information on population spatial distribution, etc.).

In addition to producing and distributing research with international impact, IPEG's strategic objectives include fostering greater integration among various parts of the social sciences in Barcelona, particularly among political science, economics, sociology and history.

><http://barcelona-ipeg.eu/>

CREI Centre de Recerca en Economia Internacional

El CREI és un institut de recerca patrocinat per la Generalitat de Catalunya i la Universitat Pompeu Fabra. Les seves activitats es centren en l'economia internacional i la macroeconomia. L'objectiu del CREI és promoure la recerca d'accord amb els estàndards acadèmics més alts. Les activitats de recerca són portades a terme pels investigadors propis del CREI i pels investigadors associats del DEE de la UPF. La missió final del CREI és contribuir a una millor comprensió del funcionament de l'economia en la societat contemporània.

><http://www.crei.cat/>

IPEG Institute for Political Economy and Governance

L'IPEG és un centre de recerca que se centra en la interacció existent entre la política (règims polítics i institucions, ordre polític i conflicte, agregació de preferències i interessos) i l'economia (desenvolupament, cicle econòmic, redistribució i benestar).

A més de crear i de difondre la recerca d'impacte internacional, els objectius estratègics de l'IPEG inclouen els d'afavorir una major integració de les diferents parts implicades en les ciències socials a Barcelona, específicament pel que fa a les ciències polítiques, l'economia, la sociologia i la història.

><http://barcelona-ipeg.eu/>

RESEARCH PROJECTS PROJECTES DE RECERCA

• European Projects Projectes europeus

DI GIOVANNI, Julian (European Research Council, Consolidator Grant)
» Global Production Networks and Macroeconomic Interdependence.

DURANTE, Ruben (European Research Council, Starting Grant)
» Independence and quality of mass Media in the Internet Age.

EECKHOUT, Jan (European Research Council, Advanced Grant)
» Labor market risk and skill diversity: Implications for efficiency, policy, and estimation.

ENIKOLOPOV, Ruben (European Research Council, Starting Grant)
» Social Media, Political Participation, and Accountability.

ESPINOSA, Miguel (European Commission, Marie Curie Grant)
» Specialisation in the Knowledge Economy.

FABBRI, Marco (European Commission, Marie Curie Grant)
» How Institutions Shape Culture: Survey and Experimental Evidence from a Large-Scale Land Tenure Reform Implemented as a Randomized Control Trial.

FONS ROSEN, Christian (European Commission, Horizon 2020 - Societal Challenges)
» Framework for the Analysis of Research and Adoption Activities and their Macroeconomic Effects.

GONZALEZ, Libertad (European Research Council, Consolidator Grant)
» The Causal Effect of Public Policy and Income on Child Health and Human Capital.

LE MENS, Gaël (European Research Council, Consolidator Grant)
» The Implications of Selective Information Sampling for Individual and Collective Judgments.

MARTIN, Alberto (European Research Council, Consolidator Grant)
» The macroeconomics of collateral.

PENTA, Antonio (European Research Council, Starting Grant)
» Strategic Uncertainty in Economic Environments.

PETROVA, Maria (European Research Council, Starting Grant)
» The Rise and Fall of Populism and Extremism.

PEYDRÓ, José-Luis (European Research Council, Consolidator Grant)
» Debt and Persistence of Financial Shocks.

PONZETTO, Giacomo (European Research Council, Starting Grant)
» Citizens, Institutions and Globalization.

REYNAL-QUEROL, Marta (European Research Council, Consolidator Grant)
» Historical roots of conflict and development: from Prehistory to the Colonization experience.

ROSSI, Barbara (European Research Council, Consolidator Grant)
» New Methods and applications for forecast evaluation.



RESEARCH PROJECTS PROJECTES DE RECERCA

- Projects funded by the Spanish Government
Projectes finançats pel Govern espanyol

ARRUÑADA SÁNCHEZ, Benito

» Retos organizativos e institucionales: innovación y gobernanza II.
(Organizational and institutional challenges: Innovation and governance II.)

APESTEGUIA, José

» Retos organizativos e institucionales: innovación y gobernanza II.
(Economic Behavior: Bounded Rationality, Strategic Interaction and Moral Judgements.)

BANAL-ESTAÑOL, Albert

» Políticas de competencia, organizaciones y protección del consumidor.
(Competition policy, organizations, and consumer protection.)

DI GIOVANNI, Julian

» Heterogeneidad microeconómica, fluctuaciones agregadas y políticas macroeconómicas.
(Microeconomic Heterogeneity, Aggregate Fluctuations and Macroeconomic Policies.)

BRONER, Fernando

» Globalización y crisis financieras.
(Globalisation and financial crises.)

EECKHOUT, Jan

» Fricciones Micro-Económicas y Resultados Macro-Económicos.
(Micro-Economic Frictions and Macro-Economic Outcomes.)

GANUZA, Juan José

» Incentivos, Información E Instituciones. Teoría Y Aplicaciones.
(Incentives, Information and Institutions. Theory and Applications.)

GIL-BAZO, Javier

» Información, intermediación financiera, mercados financieros y endeudamiento empresarial
(Information, financial intermediation, financial markets, and firm leverage.)

JIMÉNEZ MARTÍNEZ, Sergi

» Salud, dependencia, trabajo, protección social y bienestar alrededor y después de la edad de retiro.
(Health, long term care, work, social protection and welfare around and after the retirement age.)

LE MENS, Gaël

» Utilizando Información Proporcionada por el Entorno Social para Hacer Mejores Predicciones.
(Using Information Provided by the Social Environment to Make Better Predictions.)

LOPEZ-CASASNOVAS, Guillem

» Dependencia y Discapacidad: aspectos inexplorados.
(Long Term Care and Disability: Some unexplored Issues.)

LUGOSI, Gábor

» Estimación de redes latentes.
(Latent network estimation.)

LUGOSI, Gábor

» Predicción, inferencia y computación en modelos estructurados de alta dimensión.
(Prediction, inference, and computation in structured high-dimensional models.)

PEYDRÓ, José-Luis

» Efectos a largo plazo de las crisis financieras, desigualdad y soluciones políticas.
(Long-term effects of financial crises, inequality and political solutions.)

RESEARCH PROJECTS PROJECTES DE RECERCA

RAMALHINHO, Helena

» Optimización logística para el cuidado de la salud en el hogar y los servicios sociales.
(Logistics Optimization for the Home Health and Social Care Services.)

REYNAL-QUEROL, Marta

» Crisis Económica Y Fragilidad Social: El Papel De Las Instituciones, La Diversidad Social, La Política Pública Y Los Medios De Comunicación.
(Preventing crises and conflicts: the role of institutions, human capital, regulation and the social media.)

SATORRA, Albert

» Modelos de ecuaciones estructurales (SEM) para pequeñas/grandes bases de datos: comparativa de métodos
(Structural equation models (SEM) for small / large databases: comparative methods.)

- Catalan Agency for Management of University and Research Grants
Agència de Gestió d'Ajuts Universitaris i de Recerca (AGAUR)

CONSOLIDATED GROUPS GRUPS CONSOLIDATS

ARRUÑADA, Benito

Grup de Recerca en Estratègies Empresarials
(Research Group on Business Strategies)

CARRERAS, Albert

Economia Aplicada i Història Econòmica
(Applied Economics and Economic History)

GALÍ, Jordi

CREI: Centre de Recerca en Economia Internacional
(Research Centre for International Economics)

GARCÍA MONTALVO, José

Macroeconomia Aplicada i Mètodes Quantitatius
(Applied Macroeconomics and Quantitative Methods)

LUGOSI, Gábor

Grup d'Estadística i Investigació Operativa
(Research Group on Statistics and Operations Research)

LLAVADOR, Humberto

Grup de Microeconomia
(Research Group on Microeconomics)

FREIXAS, Xavier

Grup de Finances i Comptabilitat
(Research Group on Finance and Accounting)

LÓPEZ-CASASNOVAS, Guillem

CRES: Centre de Recerca en Economia i Salut
(Research Centre on Health Economics)

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Banal-Estañol, Albert; Macho-Stadler, I.; Pérez-Castrillo, D.

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¿Qué es una intervención sanitaria eficiente en España en 2020?”

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Fabri, M.; **Ramalhinho, Helena**; de Souza, M. C.; Ravetti, M. G.

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Ramalhinho, Helena; Martin, O. C.; Stützle, T.

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Fúquene, J.; Steel, M.; **Rossell, David**.

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Inoue, A.; Kuo, C. H.; **Rossi, Barbara**.

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Carrizosa, E.; Guerrero, V.; Romero Morales, D.; **Satorra, Albert**.

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Oller, J. M.; **Satorra, Albert**; Tobeña, A.

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Palmeira, M.; Lei, J.; **Valenzuela, Ana**.

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Journal of the European Economic Association, 17 (6), 1723-1752. 2019.

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Lauritzen, S.; Uhler, C.; **Zwiernik, Piotr**.

“Maximum likelihood estimation in Gaussian models under total positivity.”

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• Forthcoming publications Properes publicacions 2019

Alos, Elisa; Gatheral, J.; Radoičić, R.

“Exponentiation of conditional expectations under stochastic volatility.”

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Arruñada, Benito.

“The Impact of Experience on How We Perceive the Rule of Law,”

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Brownlees, Christian; Chabot, B.; Ghysels, E.; Kurz, C.

“Back to the future: Backtesting systemic risk measures during historical bank runs and the great depression.”

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Brownlees, Christian; Hans, C.; Nualart, Eulalia.

“Bank Credit Risk Networks: Evidence from the Eurozone.”

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Brownlees, Christian; Mesters, Geert.

“Detecting granular time series in large panels.”

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Brownlees, Christian; Nualart, Eulalia; Sun, Y.

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“Political Connections: Evidence from Insider Trading around TARP.”

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Blanes, S; **Gancia, G.**; S. Y. Lee.

“Who is afraid of machines?”

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Gancia, Gino; **Ponsetto, Giacomo A.M.**; **Ventura, Jaume.**

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“Transaction-tax evasion in the housing market.”

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“Uncertain rationality, depth of reasoning and robustness in games with incomplete information.”

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"Immigration and wage dynamics: Evidence from the mexican peso crisis."

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“Existence and smoothness of the density for fractional stochastic integral Volterra equations.”
Stochastic and Stochastic Reports, forthcoming.

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“When More Is Better: Multifamily Firms and Firm Performance.”
Entrepreneurship Theory and Practice, 44(4), 761–783, forthcoming.

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“A Price-Per-Attention Auction Scheme using Cursor Information.”
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“Marketing agencies and collusive bidding in online ad auctions.”
Management Science, forthcoming.

Jiménez, G.; Mian, A.; **Peydró, José-Luis**; Saurina, J.

“The Real Effects of the Bank Lending Channel.”
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Oliva-Moreno, J.; **Puig-Junoy, Jaume**; Trapero-Bertran, M.; Epstein, D.; Pinyol, C.; Sacristán, J. A.

“Economic Evaluation for Pricing and Reimbursement of New Drugs in Spain: Fable or Desideratum?”
Value in Health, 23(1), 25–31, forthcoming.

Oliveira, T. A.; Gabrich, Y. B.; **Ramalhinho, Helena**; Oliver, M.; Cohen, M. W.; Ochi, L. S.; ... Coelho, I. M.

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Ribeiro, C. C.; Maniezzo, V.; Stützle, T.; Blum, C.; Juan, A. A.; **Ramalhinho, Helena**; ... Souza, M. J.

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Gavard, R.; Jones, H. E.; Palacio Lozano, D. C.; Thomas, M. J.; **Rossell, David**; Spencer, S. E.; Barrow, M. P.

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Fajgelbaum, P.; **Schaal, Edouard**

“Optimal transport networks in spatial equilibrium”
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“Business model diversification and firm performance: A demand-side perspective.”
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“Truncated lognormal distributions and scaling in the size of naturally defined population clusters.”
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“Securitization, Ratings, and Credit Supply”
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PUBLICATIONS PUBLICACIÓNS

Malmendier, U.; Pouzo, D.; **Vanasco, Victoria**
"Investor Experiences and International Capital Flows"
Journal of International Economics, forthcoming.

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"Investor Experiences and Financial Market Dynamics"
Journal of Financial Economics, forthcoming.

Khadam, M.A.; Michałek, M.; **Zwiernik, Piotr**.
"Secant varieties of toric varieties arising from simplicial complexes."
Linear Algebra and its Applications, 588, 428-457, forthcoming.

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"Brownian motion tree models are toric."
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PUBLICATIONS PUBLICACIÓNS

- Working papers Documents de treball

The Department publishes a Working Paper Series whose main objective is to report on research developed by its professors, previous to the publication of the research in well-known professional journals.

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Els Working Papers es troben al següent enllaç:

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- Books Llibres

Amat, Oriol

Detecting Accounting Fraud Before It's Too Late
Wiley, New York, 2019.

Amat, Oriol

Valoració i compravenda d'empreses
Profit, Barcelona, 2019

Camps, Enriqueta

*Changes in Population, Inequality and Human Capital Formation in the Americas.
A comparative Perspective.*
Palgrave Macmillan, London, 2019.

Cuadras-Morató, Xavier

*Political independence and the monetary question
(A comparison of the cases of Quebec, Scotland and Catalonia)*
Institut d'Estudis de l'Autogovern (Generalitat de Catalunya), Barcelona, 2019

García, Jaume

Sports (and) Economics
FUNCAS Social and Economic Studies 7, Madrid, 2019

Guirao, Fernando

The European Rescue of the Franco Regime, 1950-75
Oxford University Press, forthcoming.

Guirao, Fernando

¿Una Unión Europea en crisis? Reflexiones para un debate urgente
(with Pich, Josep)
La Catarata, Madrid, 2019

Le Mens, Gaël

Concepts and Categories: Foundations for Sociological Analysis
(with Hannan, Michael T.; Hsu, Greta; Kovács, Balázs; Negro, Giacomo; Pólos, László;
Pontikes, Elizabeth G.; Sharkey, Amanda J.)
Columbia University Press, 2019.

SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY OF THE DEPARTMENT

REUNIONS CIENTÍFIQUES ORGANITZADES PEL PROFESSORAT DEL DEPARTAMENT



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European Search and Matching Conference

Jan Eeckhout

Oslo, Norway

May 2019

The Political Economy of Development and Conflict VII

Jose Garcia-Montalvo, Marta Reynal-Querol & Antonio Ciccone

(CO-Organisers)

Barcelona, Spain

May 2019

Barcelona GSE Summer Forum: Workshop on "Applied Industrial Organizations"

Rosa Ferrer, Christian Michel, Carlos J. Serrano (Co-Organisers)

Barcelona, Spain

June 2019

Barcelona GSE Summer Forum: Workshop on "Bounded Rationality, Cognition and Strategic Uncertainty"

Larbi Alaoui, Antonio Penta (Co-Organisers)

Barcelona, Spain

June 2019

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Rosemarie Nagel (Co-Organiser)

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Barcelona GSE Summer Forum: Workshop on "Economics of Science and Innovation"

Albert Banal-Estañol (Co-Organiser)

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June 2019

Barcelona GSE Summer Forum: Workshop on "External Validity, Generalizability and Replicability of Economic Experiments"

Daniel Navarro-Martinez (Co-Organiser)

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Barcelona GSE Summer Forum: Workshop on "Financial Intermediation and Risk"

Jose-Luis Peydro, Andrea Polo (Co-Organisers)

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Barcelona GSE Summer Forum: Workshop on "Financial Shocks, Channels, and Macro Outcomes"

Andrea Caggese, Jose-Luis Peydro (Co-Organisers)

Barcelona, Spain

June 2019

SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY OF THE DEPARTMENT
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Conference · Conferència:

Barcelona GSE Summer Forum: Workshop on "Firms in Global Economy"

Julian di Giovanni, Christian Fons-Rosen, Manuel García-Santana

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Barcelona, Spain

June 2019

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Conference · Conferència:

Barcelona GSE Summer Forum: Workshop on "Forecasting Political and Economic Crisis: Social Science meets Machine Learning"

Omiros Papaspiliopoulos (Co-Organiser)

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June 2019

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Barcelona GSE Summer Forum: Workshop on "Geography, Trade and Growth"

David Nagy, Giacomo Ponzetto (Co-Organisers)

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June 2019

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Barcelona GSE Summer Forum: Workshop on "Machine Learning for Economics"

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June 2019

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Barcelona GSE Summer Forum: Workshop on "Migration"

Albrecht Glitz, Joan Monràs (Co-Organisers)

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Barcelona GSE Summer Forum: Workshop on "Monetary Policy and Central Banking"

Davide Debortoli, Luca Fornaro, Jordi Galí (Co-Organisers)

Barcelona, Spain

June 2019

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Barcelona GSE Summer Forum: Workshop on "Organizational Economics"

Benito Arruñada, Miguel Espinosa (Co-Organisers)

Barcelona, Spain

June 2019

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Barcelona GSE Summer Forum: Workshop on "Policy Evaluation in Health"

Sergi Jiménez (Co-Organiser)

Barcelona, Spain

June 2019

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Barcelona GSE Summer Forum: Workshop on "Political Economy and Public Economics"

Sandro Shelegia

Barcelona, Spain

June 2019

Barcelona GSE Summer Forum: Workshop on "Political Institutions"

Ruben Durante, Ruben Enikolopov, Gianmarco León, Maria Petrova, Giacomo Ponzetto

Barcelona, Spain

June 2019

Barcelona GSE Summer Forum: Workshop on "Stochastic Choice"

José Apesteguía

Barcelona, Spain

June 2019

Barcelona GSE Summer Forum: Workshop "The Economic Analysis of Electoral Politics"

Gianmarco León, Maria Petrova, Giacomo Ponzetto

Barcelona, Spain

June 2019

Barcelona GSE Summer Forum: Workshop "Towards Sustained Economic Growth: Geography, Institutions, and Human Capital"

Luigi Pascali

Barcelona, Spain

June 2019

Barcelona GSE Summer Forum: Workshop "Bounded Rationality, Cognition and Strategic Uncertainty"

Antonio Penta (co-organizer and committee member)

Barcelona, Spain

June 2019

International Workshop on Theoretical and Experimental Macroeconomics

Rosemarie Nagel (Organiser)

The Bank of Canada, Ottawa, Canada

June 2019

The 12th BESLab Experimental Economics Summer School in Macroeconomics

Rosemarie Nagel (Organiser)

Carleton University, Canada

June 2019

X Congreso Iberoamericano de Economía del Deporte

Jaume García (Chairman of the Organising Committee)

Barcelona, Spain

June 2019

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SSDEV (Summer School in Development)
Alessandro Tarozzi (Scientific Committee)
Prato, Italy
June 2019

Barcelona GSE Summer Forum: Workshop "Advances in Micro Development Economics"
Alessandro Tarozzi (Program Committee)
Barcelona, Spain
June 2019

2019 ESEM: Econometric Society European Meeting
Antonio Penta (member of scientific committee)
University of Maastricht, The Netherlands
August 2019

Fundación Ramón Areces - Round Table: Big data y economía en la era de las "fake news"
Jose G. Montalvo (Co-organiser)
Madrid, Spain
December 2019

Simposio de la Asociación Española de Economía
Alessandro Tarozzi (Scientific Committee)
Universidad de Alicante, Spain
December 2019

SEMINARS SEMINARIS



• APPLIED BREAKFAST SEMINAR

Not so disruptive after all: How workplace digitalization affects political preferences;

Niko Schöll; UPF and Barcelona GSE

The design of university entrance exams and its implications for gender gaps;

Andreu Arenas; UPF and Barcelona GSE

Persistence and Activation of Right-Wing Political Ideology;

Felix Hagemeister; LMU München

The effects of workplace segregation of migrants in Germany;

Sébastien Willis; UPF and Barcelona GSE

Is there a glass ceiling in access to competitive post-graduate fellowships?;

Lídia Farré; UB

Business cycle and mortality in Spain;

María Cervini; UPF and Barcelona GSE

Does emigration grease the wheels of the labor market?;

Flavio Hafner; UPF and Barcelona GSE

Mandating Training in Firms: Theory and Evidence from the Colombian Apprenticeship Program;

Miguel Espinosa; UPF and Barcelona GSE

Structural Transformation, Industrial Specialization, and Endogenous Growth;

Joan Monràs; UPF and Barcelona GSE

Stitching for the future? Garment factories and child health in Cambodia;

Dimitria Gavalyugova; UPF and Barcelona GSE

Can public policy change social norms? How paternity leave affects children;

Libertad González; UPF and Barcelona GSE

• APPLIED ECONOMICS SEMINAR

Legislators' response to changes in the electorate: The Great Migration and civil rights;

Marco Tabellini; HBS

Black and White Earnings and Consumption Inequality Over the Life Cycle;

Giacomo De Giorgi; Université de Genève

Intergenerational Altruism and Transfers of Time and Money: A Life-Cycle Perspective;

Eric French; UCL

The Sustainable Quality Program in the Colombia Coffee Chain;

Rocco Machiavello; LSE

A Revealed-Preference Approach to Measuring Information Frictions in Migration Decisions;

Eduardo Morales; Princeton

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- **APPLIED ECONOMICS SEMINAR – JOINT WITH IPEG**

General equilibrium welfare effects of cash transfers: Experimental evidence from Kenya;
Edward Miguel; University of California, Berkeley

Frontier Culture: The Roots and Persistence of Rugged Individualism in the United States;
Samuel Bazzi; Boston University

Intergenerational Mobility of Immigrants in the US over two centuries;
Ran Abramitzky; Stanford University

- **BARCELONA ACCOUNTING SEMINAR**

Investors' Response to the #MeToo Movement: Does Corporate Culture Matter?;
April Klein; Stern School of Business - New York University

- **CREI-UPF MACROECONOMICS SEMINAR**

Automation, Globalization and Vanishing Jobs: A Labor Market Sorting View;
Ester Faia; Goethe University Frankfurt

Trade and Domestic Production Networks
Felix Tintelnot; University of Chicago

Expertise and Firm Dynamics;
Venky Venkateswaran; New York University - Stern School of Business

Interest Rates, Market Power, and Financial Stability;
David Martínez-Miera; Universidad Carlos III

Systematic Monetary Policy and the Macroeconomic Effects of Shifts in Residential
 Loan-to-Value Ratios;
Ruediger Bachmann; University of Notre Dame

Firm Dynamics, On-the-job Search and Labor Market Fluctuations;
Michael Elsby; University of Edinburgh

The Real Effects of Credit Booms and Busts;
Simon Gilchrist; New York University

Money Market Fund Reform and Arbitrage Capital;
Wenxin Du; Chicago Booth

Missing Aggregate Dynamics and VAR Approximations of Lumpy Adjustment Models;
Eduardo Engel; Universidad de Chile

Can Sticky Quantities Explain Export Insensitivity to Exchange Rates?;
Doireann Fitzgerald; Federal Reserve Bank of Minneapolis

Reallocating Liquidity to Resolve a Crisis: Evidence from the Panic of 1873;
Kinda Hachem; University of Virginia

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A Model of Intermediation, Money, Interest, and Prices;
Saki Bigio; UCLA

On Safe Assets as Collateral Multiplier;
Shengxing Zhang; LSE

Monetary Policy with Opinionated Markets;
Alp Simsek; MIT

Globalization, Trade Imbalances, and Labor Market Adjustment;
Sharon Traberman; New York University

Exchange Rate Exposure and Firm Dynamics;
Liliana Varela; LSE

Macroeconomics with Learning and Misspecification: A General Theory and Applications;
Pooya Molavi; University of Chicago

Micro Jumps, Macro Humps: Monetary Policy and Business Cycles in an Estimated HANK Model;
Ludwig Straub; Harvard University

Shrinking World, Growing Incomes? Assessing the Contribution of Trade to Growth, 1990-2014;
Alejandro Cuñat; University of Vienna

The Returns to Face-to-Face Interactions: Knowledge Spillovers in Silicon Valley;
David Atkin; MIT

• CRES SEMINAR

Inequality in Life Expectancies across Europe;
Pedro Mira; CEMFI

The Health Effects of Early Interventions: Evidence from Sure Start;
Gabriella Conti; University College London

Healthy at Work? Evidence from a Social Experimental Evaluation of a Firm-based Wellness Program;
Marianne Simonsen; Aarhus University

Exploring the impact of new medical technology on workforce planning;
Laia Maynou; LSE

Presentation: Welfare Dependency and Productivity Effects of Health Shocks:
Evidence from Dengue Outbreaks in Brazil;
Gabriel Facchini; UAB

Health (In)Equity on the Other Side of the Atlantic: The American Condition;
José Escarce; University of California

Federalizing Benefits: The Introduction of Supplemental Security Income, Caseload Shifting, and Overall Program Participation;
Lucie Schmidt; Williams College

SEMINARS SEMINARIS



Pension adequacy standards: Consumption, well-being, and health before and after retirement;
Christian Dudel & Julian Schmied; Max Planck Institute for Demographic Research

• DEPARTMENTAL SEMINAR

Analyzing Dynamic Procurement Auctions: The Market Impact of Information Sharing;
Ariel Pakes; Harvard University

Monetary Policy Analysis when Planning Horizons are Finite;
Michael Woodford; Columbia University

Competition, Markups, and Trade Reform Pinelopi Goldberg;
World Bank Group, Chief Economist

• ECONOMETRICS SEMINAR

New testing approaches for mean-variance predictability;
Enrique Sentana; CEMFI

A more powerful subvector Anderson and Rubin test in linear instrumental variables regression;
Patrick Guggenberger; Penn State

The Spectral Approach to Linear Rational Expectations Models;
Majid Al-Saddon; Durham University

Spillovers in Markov Switching Models;
Erik Kole; Erasmus University Rotterdam

A Model of the Fed's View on Inflation;
Giovanni Ricco; University of Warwick

Identifying Present-Biased Discount Functions in Dynamic Discrete Choice Models;
Jaap H. Abbring; Tilburg University

Two-way fixed effects estimators with heterogeneous treatment effects;
Xavier D'Hautfoeuille; ENSAE

Posterior Average Effects;
Martin Weidner; University College London

Estimation under Ambiguity;
Toru Kitagawa; University College London

High-dimensional predictive regression in the presence of cointegration;
Heather Anderson; Monash University

Global temperatures and greenhouse gases: A common features approach;
Farshid Vahid; Monash University

Econometric Analysis of Monetary policy at the Zero Lower Bound;
Sophocles Mavroeidis; University of Oxford

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Jackknife Empirical Likelihood: Small Bandwidth, High-Dimension and Sparse Network Asymptotics;
Taisuke Otsu; LSE

Bootstrap Inference On The Boundary Of The Parameter Space With Application To Conditional Volatility Models;
Giuseppe Cavaliere; University of Bologna

Inference in Instrumental Variables Analysis with Heterogeneous Treatment Effects;
Kirill Evdovenko; MIT

• ECONOMIC HISTORY SEMINAR

The composition and Geography of Bulgarian Olympic Medals: 1952-2016;
Kaloyan Stanev; UPF and Barcelona GSE

Priests and postmen: historical determinants of civic capital;
Claudia Rei; University of Warwick

Human Development in the Age of Globalisation;
Lenadro Prados de la Escosura; Universidad Carlos III, CEPR

The negotiation of an asymmetrical EMS. Sources of the German bargaining power;
Anna Solé; UPF and Barcelona GSE

Warfare, state capacity and the rise of democratic institutions;
Luigi Pascali; UPF and Barcelona GSE

Typologies of industrialization: Lessons from Spain;
Albert Carreras; UPF and Barcelona GSE

Social mobility in nineteenth-century Barcelona;
Natalia Mora-Sitja; University of Cambridge

A Revolution in the Management of Large Hospitals in the World, 1900-1930s. A First Approach to Leading Actors and Ideas;
Paloma Fernández Pérez; UB

China's Extraordinary Population Expansion and Its Determinants during the Qing Period, 1644-1911;
Kent Deng; LSE

Inequality and biological living standards in Maoist China;
Roser Álvarez Klee; UB

The limits of land reform in Spain;
Juan Carmona; Universidad Carlos III

Growth Before Birth: The Relationship between Placental Weights and Infant and Maternal Health in early-twentieth century Barcelona;
Gregori Galofré-Vilà; UPF and Barcelona GSE

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• FINANCE SEMINAR

An Early Warning System for Tail Risks;
Gianni de Nicolò; Johns Hopkins

Determinants of credit cycle: a flow analysis of the extensive margin;
Vincenzo Cuciniello; Bank of Italy

The Wall Street Stampede: Exit as Governance with Interacting Blockholders;
Amil Dasgupta; LSE

Do Robots Increase Wealth Dispersion?;
Yigitcan Karabulut; Frankfurt School of Finance & Management

Bank mergers, credit supply and systemic risk: evidence from the Spanish banking sector restructuring program;
Emanuele Tarantino; University of Mannheim

Financial Restructuring and Resolution of Banks;
Denis Gromb; HEC Paris

Characteristics-based allocation in mutual funds: which characteristics matter, and why?;
André Portela; Santos Universidad Carlos III de Madrid

An Early Warning System for Tail Risks;
Gianni de Nicolò; Johns Hopkins

Inventory Management, Dealers' Connections, and Prices in OTC Markets;
Jean-Edouard Colliard; HEC Paris

• INTERNAL APPLIED ECONOMICS SEMINAR

Are Political and Charitable Giving Substitutes? Evidence from the United States;
Maria Petrova; UPF and Barcelona GSE

• INTERNAL APPLIED LUNCH SEMINAR

The impact of the female advantage in education on marriage and fertility;
Ana Rodriguez; UPF and Barcelona GSE

Social Network, Career Concern and Interregional Trade in China;
Erqi Ge; UPF and Barcelona GSE

The economic effects of children's health shocks on the families;
Ana Costa; UPF and Barcelona GSE

Segregation, coworker networks, and the careers of migrants in Germany;
Sebastien Willis; UPF and Barcelona GSE

Labor Market Competition, Wages and Worker;
Mobility Flavio; Hafner UPF and Barcelona GSE

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Why do politicians specialize in policy issues relevant to their own social group?
Using social media to document how citizen feedback shapes politicians' issue attention;

Niko Scholl; UPF and Barcelona GSE

The effect of outmigration on industrial growth - Evidence from (Austria)-Hungary
in the Age of Mass Migration;

Andras Jagadits; UPF and Barcelona GSE

"Does Conflict fuel Racial Prejudice? Evidence from the Iraq War"

Abel Brodeur; University of Ottawa

• INTERNAL APPLIED SEMINAR

Maritime Trade and Long-Run Development;

Sebastian Ellingsen; UPF and Barcelona GSE

More than Words? Media, Immigration and Persuasion through Slanted Language;

Milena Djourelova; UPF and Barcelona GSE

The Value of Relational Collusive Arrangements in the Colombia Electricity Market;

Miguel Espinosa; UPF and Barcelona GSE

• INTERNAL FINANCE SEMINAR

International Spillovers of Forward Guidance Policies;

Eda Gulsen; UPF and Barcelona GSE

Loss of a lending relationship: shock or relief?;

Karolis Liudinskas; UPF and Barcelona GSE

• INTERNAL MICROECONOMICS SEMINAR

Bounded Rationality in Keynesian Beauty Contests: Implications for Central Bankers?;

Rosemarie Nagel; UPF and Barcelona GSE

Bounded Rationality in Interactive Decision Making: Behavioral Game Theory
for Strategic Management?;

Rosemarie Nagel; UPF and Barcelona GSE

Quantifying Market Power;

Jan Eeckout; UPF and Barcelona GSE

Retailer-led marketplaces;

Sandro Shelegia; UPF and Barcelona GSE

Economic Rationality, Reinforcement Learning, and Saliency: A holistic Approach
to Human Learning and Decision Making;

Mikhail Spektor; UPF and Barcelona GSE

SEMINARS SEMINARIS



Market Structure and Price Dispersion: Asymmetric Oligopoly with Sequential Consumer Search;
Makoto Hanazono; Nagoya University

Security Design in Non-Exclusive Markets with Asymmetric Information;
Victoria Vanasco; CREI

- INTERNAL STATISTICS SEMINAR

Graph-based semi supervised learning;
Omiros Papaspiliopoulos; UPF and Barcelona GSE

- IPEG SEMINAR

“Leadership or Luck: Randomization Inference for Leader Effects”;
Chris Berry; University of Chicago

- LABOUR/PUBLIC/DEVELOPMENT BREAKFAST SEMINAR

Monetary Incentives to Vote: Voters’ Response to a Nationwide Policy in Peru;
Gianmarco León; UPF and Barcelona GSE

- LABOUR/PUBLIC/DEVELOPMENT SEMINAR SERIES

Intergenerational Mobility in India: New Estimates from Administrative Data;
Sam Asher; The World Bank

Understanding Physician Decision Making: The Case of Depression;
Janet Currie; Princeton University

The Old-Age Security Motive for Fertility: Evidence from the Extension of Social Pensions in Namibia;
Pauline Rossi; UVA Amsterdam

In harm’s way? Infrastructure investments and the persistence of coastal cities;
Clare Balboni; LSE

The Productivity Consequences of Pollution-Induced Migration in China;
Ahmed Mushfiq Mobarak; Yale University

Sharing Compromising Information as a Cooperative Strategy;
Diego Gambetta; EUI

Imperfect Competition, Compensating Differentials and Rent Sharing in the U.S. Labor Market;
Magne Mogstad; The University of Chicago

SEMINARS SEMINARIS



• MANAGEMENT AND BEHAVIOURAL LUNCH SEMINAR SERIES

The Deservingness Bias: a new Link between Wealth, Altruism and Inequality;
Christoph Semken; UPF and Barcelona GSE

More than Words? Media, Immigration and Persuasion through Slanted Language;
Milena Djourelova; UPF and Barcelona GSE

Do Cross-modal intertemporal Decisions Make Delayed Payments More Attractive?;
Shohei Yamamoto; UPF and Barcelona GSE

Bridging the gap between the lab and the field: The case of the dictator game;
Xinghua Wang; UPF and Barcelona GSE

Emergence of Label Meanings in Markets: An Agent-Based Cognitive Model;
Michele Piazzai; University of Amsterdam

The Simple Average Bias;
Thomas Woiczyk; UPF and Barcelona GSE

Consumers' Attribution of mind to possessions as an impediment to sharing;
Chi Hoang; UPF and Barcelona GSE

Challenging the Statit Quo: Trajectories of engagement in team processes toward a deadline;
Nicole Lynn Larson; UPF and Barcelona GSE

Violations of economic rationality in reinforcement learning are driven by salience;
Mikhail Spektor; UPF and Barcelona GSE

Regulatory impediments and the redeployability of physical assets_Implications
for investments decisions;
Timo Sohl; UPF and Barcelona GSE

The virtuos cycle of property;
Marco Fabbri; UPF and Barcelona GSE

A probabilistic model for popularity dynamics;
Alexandros Gelastopoulos; University of Southern Denmark

The endowment effect in the future: How time shapes buying and selling prices;
Shohei Yamamoto; UPF and Barcelona GSE

Objectification and the acceptance of inequality;
Helena Palumbo; UPF and Barcelona GSE

• MANAGEMENT SEMINAR

Product Market Competition, Managerial Talent, and Innovation;
Jean-Etienne de Bettignies; Queens' University Business School

The Sharing Economy and Housing Affordability: Evidence from Airbnb;
Davide Proserpio; Marshall School of Business, USC

SEMINARS SEMINARIS



The Evolution and Impact of Cooperation in Large Groups: Evidence from Administrative Data and a Field Experiment;

Francisco Brahm; LBS

Subjective Evaluation: The Role of (Institutionalized) Conflict for Motivation;

William Bentley MacLeod; Columbia University

What is the US Comparative Advantage in Entrepreneurship?
Evidence from Israeli Migration to the United States;

Annamaria Conti; University of Lausanne

Training with AI, winning against humans - evidence from chess computers;

Fabian Gaessler; Max Planck Institute for Innovation and Competition

Sight over facts in investment decisions;

Samuele Murtinu; University of Groningen

• MICROECONOMICS SEMINAR

To Score or Not to Score? Estimates of a Sponsored Search Auction Model;

Matthew Shum; CIT

Network Formation in Large Groups;

Sanjeev Goyal; Cambridge

Normative Equilibrium: The permissible and the forbidden as devices for bringing order to economic environments;

Ariel Rubinstein; Tel Aviv University

Information, Biases and Voting;

Friederike Mengel; University of Essex

Information Design in Contests;

Jeffrey Ely; Northwestern Kellogg

The Art of Compromising: Voting with Interdependent Values and The Flag of the Weimar Republic;

Benny Moldovanu; University of Bonn

Pledge-and-Review Bargaining;

Bard Harstad; University of Oslo

The Cost of Information;

Philipp Strack; Berkeley

How Much Should we Trust Estimates of Firm Effects and Worker Sorting?;

Thibaut Lamadon; University of Chicago

Raising Capital from Heterogeneous Investors;

Marina Halac; Yale University

Learning and Selfconfirming Equilibria in Network Games;

Pierpaolo Battigalli; Bocconi University

SEMINARS SEMINARIS



Prizes versus Contracts as Incentives for Innovation;

Patrick Rey; Toulouse School of Economics

Delegation in Veto Bargaining;

Navin Kartik; Columbia University

Behavioral Influence;

Yusufcan Masatlioglu; University of Maryland

Artificial Intelligence, Algorithmic Pricing and Collusion;

Giacomo Calzolari; European University Institute

Choice with Endogenous Categorization;

Andrew Ellis; LSE

Discrimination in Collective Decisions;

Vessela Daskalova; Toulouse School of Economics

Efficiency in Decentralized Transport Markets;

Myrto Kalouptsidi; Harvard University

• OPERATIONS & MARKETING SEMINAR

Goods distribution with electric vehicles;

Gilbert Laporte; HEC Montréal and CIRRELT

The Impact of Government Subsidies in Professional Team Sports Leagues;

Helmut Dietl; University of Zurich

Brands versus brand extensions: implications of brand-based learning for the dynamics of sales;

Sridhar Moorthy; University of Toronto

Corporate Sustainability: A Strategy?;

Ioannis Ioannou; London Business School

Rating based segmentation in the presence of response styles;

Michel van de Velden; Erasmus University Rotterdam

Large-Scale Online Ride-Sharing;

Christian Blum; IIIA-CSIC

Network Design under Uncertain Demand: an Alternative Capacitated Location Decision Framework;

Diego Ruiz-Hernandez; Sheffield University Management School

• STATISTICS SEMINAR

Adaptive distributed methods under communication constraints;

Botond Szabó; Leiden

Path Weights in Concentration Graphs;

Alberto Roverato; Università degli Studi di Padova

SEMINARS SEMINARIS



Concentration inequalities for regenerative and Harris recurrent Markov chains with applications to statistical learning;

Gabriela Ciulek; Télécom ParisTech

RSVP-graphs: Fast High-dimensional Covariance Matrix Estimation Under Latent Confounding;

Rajen Shah; University of Cambridge

Bayesian graphical models of criminal processes;

James Q. Smith; University of Warwick

Learning High-Dimensional Gaussian Graphical Models under Total Positivity without Tuning Parameters;

Yuhao Wang; MIT

Scaling up optimal learning methods to large scale learning problems;

Alessandro Rudi; INRIA

Generalised Variational Inference;

Jack Jewson; University of Warwick

Sorted L-One Penalized Estimation;

Małgorzata Bogdan; University of Wrocław

The Good, The Bad, and The Ugly;

Javier Rubio Alvarez; King's College London

• RECRUITING SEMINARS

CEO labor market incentives and accounting quality: The unintended consequences of trade secret regulation;

Cristina Grande Herrera; Univ. Carlos III

Does one QE fit all? An empirical analysis of the effects of QE on European banks' valuation;

Sara Longo; Univ. of Padova

Towards Boards of Supervisors? Fit and Proper Assessments by the European Central Bank;

Jiyuan Dai; IESE

How does Mandatory Financial Disclosure Regulation affect the Liquidity Risk of Private Firms?;

Marcelo Ortiz; Universidad Adolfo Ibañez, School of Business

World War II and African American Socioeconomic Progress;

Andreas Ferrara; University of Warwick

A Correlated Random Coefficient Panel Model with Time-Varying Endogeneity;

Louise Laage; Yale University

Attentional Complements;

Daniel Csaba; New York University

Finance-thy-Neighbor Trade Credit Origins of Aggregate Fluctuations;

Margit Reischer; Cambridge

SEMINARS SEMINARIS



The demand for government housing: Evidence from lotteries for 200,000 homes in Ethiopia;
Simon Franklin; London School of Economics and Political Science

Bayesian Structural VAR models: a new approach for prior beliefs on impulse responses;
Michele Piffer; Queen Mary University of London

The Sources of Financing Constraints;
Roberto Steri; University of Lausanne

Nash Bargaining with Endogenous Outside Options;
Eduard Talamàs; University of Pennsylvania

Firm Balance Sheet Liquidity, Monetary Policy Shocks, and Investment Dynamics;
Prit Jeenas; NYU

Career Consequences of Firm Heterogeneity for Young Workers: First Job and Firm Size;
Jaime Arellano-Bover; Stanford University

The Impact of Benchmarking in Fixed Income Funds;
Giorgio Ottonello; Vienna Graduate School of Finance

Estimation of models with an endogenous spatial weights matrix - transformation approaches for cross-sectional and panel data;
Michaela Kesina; ETH Zurich

Price discrimination, switching costs and welfare: Evidence from the Dutch mortgage market;
Jurre Thiel; Vrije Universiteit Amsterdam

Executive Compensation and Short-Termism;
Alessio Piccolo; University of Oxford

Pricing and fees in auction platforms with two-sided entry;
Marleen Marra; University College London

Production Network Dynamics and the Propagation of Shocks;
Federico Huneeus; Princeton

The Profit-Credit Cycle;
Bjorn Richter; University of Bonn

Default Options and Retirement Saving Dynamics;
Taha Choukhmane; Yale University

High-Skill Migration, Multinational Companies and the Location of Economic Activity;
Nicolás Morales; Michigan

When Income Effects are Large: Labor Supply Responses and the Value of Welfare Transfers;
Giulia Giupponi; London School of Economics and Political Science

The Time Varying Risk Puzzle;
Dmitry Kuvshinov; University of Bonn

Relational contracts: Public versus private savings;
Francesc Dilmé; University of Bonn

SEMINARS SEMINARIS



Where the hits have no name: How leading incumbent firms successfully react to digitization in the music business;

Paola Zanella; IE Business School

Challenging the Static Quo: Trajectories of Engagement in Team Processes Toward a Deadline;

Nicole Larson; The University of Calgary

Do Patent Continuations Increase Litigation?;

Cesare Righi; Boston University

Who benefits from gender diversity? Unpacking the differential effect of gender diversity on individuals' innovative performance;

Carla Rua; Università della Svizzera italiana

What Performance Appraisals tell us about Employee's Future Performance?;

Nan Jiang; Amsterdam Business School, University of Amsterdam

Spanish Economic Review

• **Elisa Alòs**

Decisions in Economics and Finance: Special issue
on "Quantitative developments in financial volatility - theory and practice", Associate Editor
SIAM Journal on Financial Mathematics, Associate Editor

• **Oriol Amat**

Spanish Accounting Review, Editorial Board
Revista Iberoamericana de Contabilidad de Gestión, Associate Editor
Revista Económica de Catalunya, Editor
Revista de Contabilidad i Direcció, Editor

• **Benito Arruñada**

European Journal of Law and Economics, Editorial Board
Review of Law and Economics, Editorial Board

• **José Apesteguía**

European Economic Review, Associate Editor

• **Alessandra Bonfiglioli**

Journal of the European Economic Association, Associate Editor
Economics E-Journal, Associate Editor

• **Fernando Broner**

Journal of International Economics, Co-Editor

• **Christian Brownlees**

Journal of Risk and Financial Management, Associate Editor
Annals of Financial Economics, Associate Editor
Econometrics, Associate Editor
Journal of Network Theory in Finance, Associate Editor

• **Antonio Ciccone**

Applied Economics Quarterly, Editorial Board
Els Opuscles del CREI, Managing Editor

• **Jésica de Armas**

Journal of Advanced Transportation - Special issue:
Operations Research for Transportation and Sustainable Development, Lead Guest Editor
Algorithms - Special Issue: Optimization Algorithms for Allocation Problems, Guest Editor

• **Davide Debortoli**

The B. E. Journal of Macroeconomics, Associate Editor

• **Julian di Giovanni**

Journal of International Economics, Associate Editor

• **Jan Eeckhout**

Journal of Economic Theory, Associate Editor
Review of Economic Dynamics, Associate Editor

• **Mircea Epure**

Business Research Quarterly, Associate Editor

• **Rosa Ferrer**

Journal of the Spanish Economic Association-SERIEs, Associate Editor

• **Xavier Freixas**

Journal of Financial Intermediation, Associate Editor
Journal of Financial Services Research, Associate Editor

• **Jordi Gali**

International Journal of Central Banking, Associate Editor
Monetaria, Editorial Board

• **Gino Gancia**

Review of Economic Dynamics, Associate Editor
Economic Policy, Panel Member

• **Juan José Ganuza**

Journal of Industrial Economics, Associate Editor
Journal of Economics & Management Strategy, Co-Editor

• **Jaume García**

SORT (Statistics and Operations Research Transactions), Member of the Editorial Advisory Committee
Statistical Journal of the International Association of Official Statistics, Emphasis Editor

• **Javier Gil-Bazo**

Spanish Review of Financial Economics, Associate Editor

• **Albrecht Glitz**

Labour Economics, Co-Editor

• **Javier Gómez Biscarri**

Latin American Journal of Economics, Editorial Board

• **Michael Greenacre**

Statistics and Operations Research Transactions (SORT), Production Editor
Advances in Data Analysis and Classification, Associate Editor

• **Fernando Guirao**

Journal of European Integration History, Editorial Board
Revista CIDOB d'Afers Internacionals, Editorial Board

• **Robin Hogarth**

Journal of Behavioral Decision Making, Editorial Board
Judgment and Decision Making, Associate Editor

• **Sergi Jiménez-Martín**

Cuadernos Económicos de ICE, Scientific Board
Economics & Finance Research: An Open Access Journal, Associate Editor
Applied Economics Perspectives and Policy, Editorial Board

• **Gaël Le Mens**

Strategy Science, Editorial Board

• **Guillem López Casasnovas**

Hacienda Pública Española, Editorial Board
Health Care Management Science, Editorial Board
Health Economics Review, Editorial Board

Spanish Economic Review

• **Gábor Lugosi**

[Foundations and Trends in Machine Learning](#), Editorial Board
[Machine Learning Journal](#), Editorial Board
[Journal of Machine Learning Research](#), Action Editor
[ESAIM: Probability and Statistics](#), Associate Editor
[TEST](#), Associate Editor
[Springer Lecture Notes in Mathematics series](#), Advisory Board
[Probability Theory and Related Fields](#), Associate Editor
[Annals of Applied Probability](#), Associate Editor
[Mathematical Statistics and Learning](#), Editor.

• **Alberto Martín**

[Review of Economic Studies](#), Editorial Board
[Journal of International Economics](#), Associate Editor

• **Joan Monràs**

[Economic Policy](#), Panel Member

• **Rosemarie Nagel**

[Quantitative Economics](#), Associate Editor
[Review of Behavioral Economics](#), Associate Editor
[Economics Letters](#), Associate Editor
[Journal of Behavioral and Experimental Economics](#), Editorial Board

• **Eulàlia Nualart**

[Reports@SCM](#), Associate Editor
[Stochastic Processes and Their Applications](#), Associate Editor

• **Omiros Papaspiliopoulos**

[Statistics and Computing](#), Associate Editor

• **Luigi Pascali**

[Economic Journal](#), Associate Editor

• **Antonio Penta**

[Review of Economic Studies](#), Member of the Editorial Board
[Theoretical Economics](#), Associate Editor
[Journal of Economic Theory](#), Associate Editor

• **José Luis Peydró**

[Review of Finance](#), Associate Editor

• **Maria Petrova**

[Review of Economic Studies](#), Editorial Board
[Journal of Public Economics](#), Co-Editor
[Review of Behavioral Economics](#), Editorial Board

• **Giacomo Ponzetto**

[Journal of the European Economic Association](#), Associate Editor
[Review of Economic Studies](#), Member of the Editorial Board

• **Jaume Puig-Junoy**

[Applied Health Economics and Health Policy](#), Editorial Board
[Health Economics, Policy and Law](#), Editorial Board



• **Helena Ramalhinho Lourenço**

[Open Mathematics: Topical Issue on "Metaheuristics: Methods and Applications"](#), Editorial Board
[Journal of Applied Operational Research \(JAOR\)](#), Editorial Board
[Journal of Industrial Engineering and Management](#),
Editorial Board (Production, Logistics, Quality, and Operational Research)

• **Marta Reynal-Querol**

[Journal of Conflict Resolution](#), Editorial Board
[The Open Political Science Journal](#), Editorial Board

• **David Rossell**

[Bayesian Analysis](#), Associate Editor

• **Barbara Rossi**

[International Journal of Central Banking](#), Editor
[Journal of Applied Econometrics](#), Editor
[Quantitative Economics](#), Associate editor

• **Albert Satorra**

[Psychometrika](#), Associate Editor
[Structural Equation Modeling](#), Associate Editor

• **Edouard Schaal**

[Review of Economic Studies](#), Editorial Board
[Economic Journal](#), Associate Editor

• **Daniel Serra**

[Geographical Analysis](#), Editorial Board
[International Regional Science Review](#), Editorial Board

• **Alessandro Tarozzi**

[Journal of Development Economics](#), Associate Editor
[Economic Development and Cultural Change](#), Associate Editor
[Journal of Human Resources](#), Associate Editor

• **Ana Valenzuela**

[Journal of International Marketing](#), Editorial Board
[International Marketing Review](#), Editorial Board
[Journal of Consumer Behavior](#), Editorial Board

• **Jaume Ventura**

[The B. E. Journal of Macroeconomics](#), Editorial Board

• **Piotr Zwiernik**

[Algebraic Statistics](#), Editorial Board
[Scandinavian Journal of Statistics](#), Associate Editor
[Biometrika](#), Associate Editor



GRADUATE PROGRAMMES

Master Programmes

These are one-year programmes. Those students awarded the Master's degree will have acquired an excellent grounding in their field and sufficient analytical skills to enter a PhD programme or go into a technically demanding job. The Department offers Master Degrees in Economics, in Finance and also in Management. The first two are managed by the Barcelona GSE and the latter by the Barcelona School of Management.

About 90% of the students enrolled in our Masters are foreigners.

Doctoral Track

The MRes is a one-year research master that prepares students for entry to the PhD programme. The purpose of the PhD degree programme is to prepare exceptionally talented students for careers in research and teaching at the world's leading academic institutions, research centres, consulting or financial firms, and international organisations. Students are encouraged to pursue their own research interests from the first year to the completion of their thesis.

The PhD programme is designed to be completed in three years. It is conducted in English and requires full time commitment. Whereas no coursework is required, students may take some courses if needed. The emphasis is on active research.

Interaction with other programmes

The Department is a member of the European Doctoral Programme (EDP). This network includes Bonn University (Germany), the London School of Economics (United Kingdom), the Centre for Operations Research and Econometrics, CORE (Research centre of the Université Catholique de Louvain, Belgium), Delta (Research Centre of L'École des Hautes Études en Sciences Sociales in Paris), the European University Institute (Florence), and the Pompeu Fabra University. Tel Aviv University is also an associate member. The students of this programme may spend one academic year in another member institution.

Professional Careers

As a general rule, the Department does not hire its

ESTUDIS DE POSTGRAU

Programes de màster

Es tracta de programes d'un any de durada. Els estudiants que aconsegueixin un d'aquests títols adquiriran una excel·lent base en el seu camp i la competència analítica suficient per entrar en un programa de doctorat, o bé optar per una feina amb requeriments tècnics. El Departament ofereix els títols de màster en Economia, en Finances i també en Empresa. Els dos primers els gestiona la Barcelona GSE, mentre que el darrer el gestiona la Barcelona School of Management.

Al voltant del 90% dels estudiants matriculats als nostres màsters són estrangers.

Itinerari de doctorat

El MRes és un màster de recerca d'un any de durada que prepara els estudiants per ingressar al programa de doctorat. L'objectiu del programa és preparar els estudiants més brillants per fer carrera en el camp de la recerca i l'ensenyament a les principals institucions acadèmiques, centres de recerca, empreses consultores o financeres, i organitzacions internacionals. S'anima els estudiants a perseguir els seus propis interessos de recerca des del primer any per a la consecució de les seves tesis.

El programa de doctorat està dissenyat per completar-se en tres anys. Es fa en anglès i requereix dedicació a temps complet. Tot i que no hi ha obligació de fer cap assignatura, els estudiants poden participar en algun curset, si calgués. Es posa l'èmfasi en la investigació activa.

Interacció amb altres programes

El Departament és membre de l'European Doctoral Programme (EDP). Aquesta xarxa inclou la Universitat de Bonn (Alemanya), la London School of Economics (Regne Unit), el Centre for Operations Research and Econometrics, CORE (Centre de Recerca de la Université Catholique de Louvain, Bèlgica), Delta (Centre de Recerca de L'École des Hautes Études en Sciences Sociales de Paris), l'European University Institute (Florència), i la Universitat Pompeu Fabra. La Universitat de Tel Aviv és també membre associat. Els estudiants d'aquest programa poden passar un any acadèmic en una altra institució membre.



own PhD graduates. Graduates enjoy tenure track positions in the United States (Princeton, Chicago, Stanford, San Diego, Duke and Yale among others), Europe (Humboldt, Bocconi, Nova da Lisboa, Southampton, University College London, INSEAD, Mannheim, or the London School of Economics, etc.), Latin America (UNAM or ITAM in Mexico), Spain (Carlos III of Madrid, Autònoma of Barcelona, IESE, etc.). Some students have continued their research with post-doctoral grants at prestigious universities such as Tilburg, Oxford or Harvard.

Others have decided to take jobs in central banks (Banca d'Italia, Bank of England, Boston FED, European Central Bank, etc.), international institutions like the International Monetary Fund, the World Bank or the InterAmerican Development Bank or to join economic consulting firms such as NERA.

Carrera professional

És norma del Departament no contractar els seus propis doctorands o doctors. La majoria d'ells gaudeixen d'una plaça de professor en vies de permanència als Estats Units (Princeton, Chicago, Stanford, San Diego, Duke, Yale, etc.), Europa (Humboldt, Bocconi, Nova da Lisboa, Southampton, University College London, INSEAD, Mannheim, o la London School of Economics, etc.), Amèrica Llatina (UNAM o ITAM a Mèxic), Espanya (Carlos III de Madrid, Autònoma de Barcelona, IESE, etc.). Alguns estudiants han continuat la seva recerca amb beques post-doctorals a prestigioses universitats com Tilburg, Oxford o Harvard.

Altres han decidit treballar a bancs centrals (Banca d'Italia, Bank of England, Boston FED, European Central Bank, etc.), institucions internacionals com el Fons Monetari Internacional, el Banc Mundial o el Banc Interamericà de Desenvolupament, o bé incorporar-se a empreses de consultoria econòmica com NERA.

- Students awarded with the Doctoral Degree in 2018
Estudiants que van obtenir el títol de doctor el 2018

Antelo, Fatima	Supervisor: Dissertation Title:	Arruñada, Benito <i>Managerial Opportunism, US Conveyancing and Blockchain</i>
Caracciolo, Giacomo	Supervisor: Dissertation Title:	Galí, Jordi <i>Essays in Heterogeneity and Macroeconomics Dynamics</i>
Chan, Jenny	Supervisor: Dissertation Title:	Schaal, Edouard <i>Essays on Information Frictions in Macroeconomics</i>
Diz, Sebastian	Supervisor: Dissertation Title:	Galí, Jordi <i>Essays on Monetary Policy and Labor Markets</i>
Faltermeier, Julia	Supervisor: Dissertation Title:	Ventura, Jaume <i>The Return to Capital: New Facts and Interpretation</i>
Fernandez Bazan, Fernando	Supervisor: Dissertation Title:	González, Libertad <i>Essays in Health and Development Economics</i>
Geng, Yining	Supervisor: Dissertation Title:	Petrova, Maria <i>Essays on Political Economy of Development</i>
Guasch, Martí	Supervisor: Dissertation Title:	Gomez Biscarri, Javier <i>The Economics of Financial Information in Young Firms</i>
Hedrich, Christoph	Supervisor: Dissertation Title:	Eeckhout, Jan <i>Essays on Labor Markets</i>
Lerche, Adrian	Supervisor: Dissertation Title:	Glitz, Albrecht <i>Essays in Applied Microeconomics</i>
Ou, Shengliang	Supervisor: Dissertation Title:	Galí, Jordi <i>Essays on Macroeconomic Policy and Business Cycles</i>
Pozo, Jorge	Supervisor: Dissertation Title:	Caggesse, Andrea <i>Bank Risk-Taking, Small Open Economy and Macroprudential Policy</i>
Santamaria, Marta	Supervisor: Dissertation Title:	Ventura, Jaume <i>Essays on International Trade, Geography and Borders</i>
Yang, Guohao	Supervisor: Dissertation Title:	Ventura, Jaume <i>Essays on Infrastructure and Economic Growth</i>



EVENTS 2019

JANUARY

Prof. Joan Monràs awarded a research grant from the Ramón Areces Foundation.

Professor Joan Monràs has been awarded a grant to conduct a two-year economics research project studying immigration and housing markets. Ramón Areces grants are awarded to exceptional researchers under the age of 40 working in the field of social sciences.

The funding will allow Prof. Monràs to carry out a study entitled "Immigration, cities of residence, economic activity, and housing markets". The project will examine European and American data on both the cities and the neighbourhoods that immigrants choose to live in, and how this is related to location incentives and housing markets.

MARCH

Teresa Garcia-Milà receives the Narcís Monturiol Medal for her contribution to scientific development.

Teresa Garcia-Milà, awarded the Narcís Monturiol Medal, is part of a group of nineteen distinguished personalities and an institution that have been awarded the medal. These are annual awards, introduced by the Generalitat de Catalunya in 1982, which recognize individuals and entities that have contributed in an outstanding way to the development of science and technology in Catalonia. Teresa Garcia-Milà Lloveras, professor of Economics at the UPF, is director of the Barcelona Graduate School of Economics (Barcelona GSE) and associate researcher at the Center for Research in International Economics (CREI). Her research analyses the role of public investment in economic growth and its limitations in reducing territorial inequalities.

APRIL

2019 GPEFM PhD programme candidates obtain prominent job market placements.

Each of the eight PhD job market candidates this year have been offered competitive placement at institutions including: the Bank of England, the Bank of Italy, the Institute for Employment Research (IAB), the Shanghai University of Finance and Economics, the University of

ESDEVENIMENTS 2019

GENER

El professor Joan Monràs guanya una beca de recerca de la Fundació Ramón Areces.

El professor Joan Monràs ha guanyat una beca de la Fundació Ramón Areces per portar a terme un projecte de recerca de dos anys que estudiarà la immigració i el mercat immobiliari. Aquestes beques es concedeixen a investigadors excepcionals de menys de 40 anys que treballen en el camp de les ciències socials.

El finançament permetrà al professor Monràs portar a terme un estudi titulat "Immigration, cities of residence, economic activity and housing markets". El projecte examinarà dades d'Europa i d'Amèrica, quant a la tria que fan els immigrants del lloc on viure, i com es relaciona això amb els incentius de localització i el mercat immobiliari.

MARÇ

Teresa Garcia-Milà obté la Medalla Narcís Monturiol per la seva contribució al desenvolupament científic.

Teresa Garcia-Milà, guardonada amb la Medalla Narcís Monturiol, forma part del grup de dinou personalitats i una institució que han estat distingits.

Es tracta d'uns guardons anuals, instituïts per la Generalitat l'any 1982, que reconeixen les persones i entitats que han contribuït de manera destacada al desenvolupament de la ciència i la tecnologia a Catalunya. Teresa Garcia-Milà i Lloveras, catedràtica d'Economia de la UPF, és directora de la Barcelona Graduate School of Economics (Barcelona GSE) i investigadora associada del Centre de Recerca en Economia Internacional (CREI). La seva recerca analitza el paper de la inversió pública en el creixement econòmic i les seves limitacions per reduir les desigualtats territorials.

ABRIL

Els candidats del programa de Doctorat GPEFM 2019 aconsegueixen llocs destacats al mercat laboral.

Cadascun dels vuit candidats de Doctorat al job market aquest any han rebut ofertes competitives a institucions, incloent: El Banc d'Anglaterra, el Banc d'Itàlia, l'Institut

Liverpool, the University of Namur, the University of Warwick, and Uppsala University.

The UPF PhD in Economics, Finance and Management builds up students' research skills and freedom of thought. The programme prepares exceptional students for careers in research and education at the world's leading academic institutions, research centres, consulting firms, and international organisations.

MAY

Prof. Juan José Ganuza receives BBVA Foundation grant to investigate machine learning and public procurement.

Prof. Juan José Ganuza has received a grant from the BBVA Foundation for a research project titled "Machine Learning to promote competition in public procurement".

The grant was one of five given as part of the BBVA Foundation's 2018 call for projects, and was awarded in the Economy and Digital Society category covering aspects of economics, sociology, social psychology, and education sciences.

The project research team includes Manuel García-Santana and Julian di Giovanni.

JULY

Xavier Cuadras appointed Director of the Statistical Institute of Catalonia.

Prof. Xavier Cuadras Morató has been appointed by the Government of Catalonia as the new director of the Statistical Institute of Catalonia (Idescat).

Idescat is the body responsible for official statistics in Catalonia, Spain. It is a regional administrative body with administrative and financial autonomy, and full capacity to act within its areas of competence on statistics in the region.

Albert Carreras appointed new director of the ESCI-UPF.

The Board of Trustees of the Escola Superior de Comerç Internacional (ESCI-UPF) International Business School – an associate centre of the UPF – officially appointed professor Albert Carreras as the new director of the institution.

Prof. Carreras is an economist and professor of History and Economic Institutions in the UPF Department of Economics and Business.

OCTOBER

The Ramón Areces Foundation awards grants to Daniel Navarro and Gianmarco León-Ciliotta for their research projects in commercial distribution and public economy

Daniel Navarro's project is centered around nudging or, in other words, decision architecture. This concept refers to the introduction of small changes in a decision making environment in order to influence a person's behavior.

for Employment Research (IAB), la Universitat de Shangai de Finances i Economia, la Universitat de Liverpool, la Universitat de Namur, la Universitat de Warwick, i la Universitat d'Uppsala.

El Doctorat en Economia, Finances i Gestió de la UPF aporta als estudiants habilitats en la recerca i llibertat de pensament. El programa prepara estudiants excepcionals per carreres en recerca i educació a les principals institucions acadèmiques del món, centres de recerca, firmes consultores, i organitzacions internacionals.

MAIG

El professor Juan José Ganuza rep una beca de la Fundació BBVA per a investigar l'aprenentatge automàtic i contractació pública.

El professor Juan José Ganuza ha rebut una beca de la Fundació BBVA per a un projecte de recerca titulat "Machine Learning to promote competition in public procurement".

La beca és una de les cinc atorgades en la convocatoria de la Fundació BBVA, i ha estat guardonada dins la categoría d'Economía i Societat Digital cobrint aspectes d'economia, sociologia, psicologia social, i ciències de l'educació.

L'equip de recerca del projecte inclou Manuel García-Santana i Julian di Giovanni

JULIOL

El professor Xavier Cuadras ha estat nomenat director de l'Institut d'Estadística de Catalunya.

El professor Xavier Cuadras Morató ha estat nomenat nou director de l'Institut Estadístic de Catalunya (Idescat). L'Idescat és l'òrgan responsable de les estadístiques oficials a Catalunya. És un òrgan administratiu regional amb autonomia administrativa i finançera i plena capacitat per actuar dins les seves àrees de competència en estadística a la zona.

Albert Carreras nomenat nou director de l'ESCI-UPF.

El Patronat de l'Escola Superior de Comerç Internacional (ESCI-UPF) International Business School –un centre associat de la UPF– ha nomenat oficialment el professor Albert Carreras com a nou director de la institució.

El professor Carreras és economista i professor d'Història i Institucions Econòmiques al Departament d'Economia i Empresa de la UPF.

OCTUBRE

La Fundación Ramon Areces concedeix ajuts a Daniel Navarro i Gianmarco León-Ciliotta pels seus projectes de recerca en distribució comercial i economia pública

El projecte de Daniel Navarro s'emmarca dins el que és coneix com a nudging, o arquitectura de la decisió. Aquest concepte fa referència a la introducció de petits



Gianmarco León-Ciliotta's project focuses on what is the most efficient way to motivate workers. It is studied whether it is better to offer incentives for personal progress through a meritocratic system, or to provide monetary incentives to workers based on performance. The project is carried out in a large state organization in a developing country: The Sierra Leone Community Health Workers Program.

NOVEMBER

José García Montalvo receives the Jaume I award in Economics

José García Montalvo, Professor of Applied Economics at the Department of Economics and Business, collected the Jaume I Award of Economics in the framework of the 31st edition of these awards.

The jury of the 2019 edition highlighted José García Montalvo's "valuable and original research, which is clear-sighted and closely linked to economic reality" and also for "having a gift for seeing the public policymaking aspect".

Jan Eeckhout and Barbara Rossi elected Econometric Society Fellows for 2019

The Society announced the results of its 2019 elections in early November, with UPF School of Economics and Business professors Jan Eeckhout and Barbara Rossi amongst the newest Fellows.

The Society conducts annual elections to vote for new Fellows, an honourary designation highly valued by members of the economics profession. Besides this, the Society publishes three journals – *Econometrica*, *Quantitative Economics*, and *Theoretical Economics* – and organises scientific meetings around the world.

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canvis en un entorn de presa de decisions per tal d'influir en el comportament de la persona.

El projecte de Gianmarco León-Ciliotta que se centra en quina és la manera més eficient d'incentivar els treballadors. S'estudia si és millor oferir incentius de progrés personal, a través d'un sistema meritocràtic, o bé incentivar els treballadors de manera monetària per rendiment. El projecte es realitza en una organització estatal gran dins un país en desenvolupament: el Programa de Treballadors Comunitaris de Salut de Sierra Leona.

NOVEMBRE

José García Montalvo recull el premi Jaume I en Economia

José García Montalvo, catedràtic d'Economia Aplicada del Departament d'Economia i Empresa va recollir el premisJaume I d'Economia en el marc de la 31a. edició d'aquests guardons.

El jurat de l'edició 2019 ha destacat de José García Montalvo la seva "valuosa i original investigació, clarivident i lligada estretament a la realitat econòmica" i també per "tenir un do per a veure l'aspecte de formulació de polítiques públiques".

Jan Eeckhout i Barbara Rossi escollits membres de la Econometric Society pel 2019

La Society va anunciar els resultats de les eleccions de 2019 a principis de novembre, amb els professors del Departament d'Economia i Empresa Jan Eeckhout i Barbara Rossi entre els nous membres escollits.

La Society duu a terme eleccions anuals per votar pels nous Fellows, una designació honorífica molt valorada pels membres de la professió. A més, la Societat publica tres revistes –*Econometrica*, *Quantitative Economics*, and *Theoretical Economics*– i organitza reunions científiques a tot el món.

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