



2012 REPORT/MEMÒRIA



Universitat
Pompeu Fabra
Barcelona

DEPARTMENT OF ECONOMICS AND BUSINESS
DEPARTAMENT D'ECONOMIA I EMPRESA





CONTENTS/ÍNDEX

03 2012 IN REVIEW RESUM DEL 2012

05 FACULTY PROFESSORAT

06 Professors Catedràtics

07 Associate Professors Professors titulars

08 Assistant Professors Professors en via de permanència

09 Visiting Faculty Professors visitants

10 CURRENT RESEARCH RECERCA EN CURS

11 RESEARCH CENTRES WITH DEE PARTICIPATION

ORGANISMES DE RECERCA AMB LA PARTICIPACIÓ DEL DEE

2012 RESEARCH PROJECTS PROJECTES DE RECERCA 2012

13 European Projects Projectes europeus

13 Projects funded by the Spanish Government
Projectes finançats pel Govern espanyol

15 Catalan Agency for Management of University and Research Grants
Agència de Gestió d'Ajuts Universitaris i de Recerca (AGAUR)

2012 PUBLICATIONS PUBLICACIONS 2012

16 Articles Articles 2012

22 Forthcoming publications Properes publicacions

26 Working Papers Documents de treball

26 Books Llibres

27 SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY OF THE DEPARTMENT-2012 REUNIONS CIENTÍFIQUES ORGANITZADES PEL PROFESSORAT DEL DEE-2012

30 SEMINARS SEMINARIS

43 EDITORIAL SERVICES SERVEIS EDITORIALS

GRADUATE PROGRAMMES ESTUDIS DE POSTGRAU

46 Master Programme Programa de Màster

46 Doctoral Programme Programa de Doctorat

48 Students awarded with the Doctoral Degree in 2012
Estudiants que van obtenir el títol de doctor el 2012

49 EVENTS 2012 ESDEVENIMENTS 2012



TERESA GARCIA-MILÀ
Department Chair · Directora del DEE

2012 IN REVIEW

This report summarizes the research activities, news and trends of the Department of Economics and Business at Universitat Pompeu Fabra (UPF) during the year 2012. Our department is a large organization with a research and teaching staff of 342 faculty, 100 of which are full-time professors. We also have a very committed administration staff, a group formed by 14 people.

During 2012 a number of the department faculty members received Research Fellowships and Research Professorships of various types, allowing them to reduce their teaching load and providing them with additional research funds.

In particular the department hosts two new ICREA Research Professors (Barbara Rossi, who joined the department in the beginning of the year, and Omilos Papaspiliopoulos), bringing us to a total of 13. Marie Curie Grants were obtained by Barbara Rossi (Career Integration Grant) and Alessandro Tarozzi (International Incoming Grant) and new department member Daniel Navarro Martínez was awarded a Beatriu de Pinós scholarship, which is granted by the Generalitat de Catalunya. Finally José García Montalvo has been awarded a Recercaixa research grant.

We are also pleased to mention that Filippo Ippolito and Ander Pérez have been distinguished by the Best Paper Award in the 2012 Paul Van Arsdell Award in Corporate Finance; Humberto Llavador and Nagore Iribarri have been awarded the 2012 Jaume Vicens Vives Distinction for the quality of university teaching (SEP) and that Teresa García-Milà has joined the Advisory Council for Economic Recovery and Growth (CAREC) of the Generalitat de Catalunya.

During 2012, a total of 36 full-time professors of the department held a Research Fellowship/Professorship. This represents around 35% of all the full-time professors. We can also report that 67% of our Assistant Professors received a Research Fellowship before the time of their tenure evaluation.

The 2012 job market was, as always, quite intense. We received 691 applications and flew out 29 candidates. We hired 6 junior faculty: Maria Galli (PhD INSEAD) who will join the department in January 2013, Matthew D. Hill (PhD UCLA) who will join the department in September 2013, Inga Hoever (PhD Erasmus University Rotterdam), Gianmarco León (PhD University of California, Berkeley), Daniel Navarro (PhD Universitat Jaume I) and Carlos Serrano (PhD University of Minnesota), and senior researcher

RESUM DEL 2012

Aquesta memòria recull les activitats de recerca, les notícies i les tendències del Departament d'Economia i Empresa de la Universitat Pompeu Fabra (UPF) durant l'any 2012. El nostre Departament és una organització extensa formada per 342 membres de personal docent i investigador, 100 dels quals són professors a temps complet. També disposem d'un diligent servei de personal d'administració i serveis, format per 14 persones.

Durant el 2012, diferents membres del professorat del Departament han rebut càtedres i ajuts de recerca de diversa índole, la qual cosa els ha permès de reduir la docència i gaudir de fons addicionals per a la recerca.

Un fet a destacar és que el Departament acull dos nous investigadors ICREA (Barbara Rossi, que es va incorporar al Departament a principis d'any, i Omilos Papaspiliopoulos), i així ascendeix a un total de 13 investigadors ICREA. Dues noves beques Marie Curie han estat obtingudes per Barbara Rossi (Career Integration Grant) i Alessandro Tarozzi (International Incoming Grant), i al nou membre del Departament, Daniel Navarro Martínez, li han atorgat una beca Beatriu de Pinós, concedida per la Generalitat de Catalunya.

A més, ens plau informar que es va distingir Filippo Ippolito i a Ander Pérez amb el premi a la millor publicació Paul Van Arsdell en finances corporatives, edició 2012; Humberto Llavador i Nagore Iribarri van obtenir la distinció Jaume Vicens Vives del 2012 per la qualitat docent universitària (SEP) i Teresa García-Milà va ser nomenada membre del Consell Assessor per a la Recuperació Econòmica i el Creixement (CAREC) de la Generalitat de Catalunya.

Durant el 2012, un total de 36 professors a temps complet del Departament han gaudit d'un ajut/càtedra de recerca. Això representa al voltant d'un 35% del conjunt de professors a temps complet. Una anàlisi mostra que el 67% dels nostres professors titulars interins obtenen fons competitius de recerca abans de la seva avaliació per una posició permanent al Departament.

El Job Market del 2012 ha estat, com sempre, molt intens. Hem rebut 691 sol·licituds i hem entrevisitat personalment 29 candidats que han presentat un seminari al Departament. Hem contractat 6 nous professors: Maria Galli (PhD INSEAD), que s'incorporarà al Departament el gener del 2013; Matthew D. Hill (PhD UCLA), que s'incorporarà al Departament el setembre del 2013; Inga Hoever (PhD Erasmus University Rotterdam), Gianmarco León (PhD University of California, Berkeley), Daniel Navarro (PhD Universitat Jaume I) and Carlos Serrano (PhD University of Minnesota), and senior researcher



Eulàlia Nualart (PhD École Polytechnique Fédérale de Lausanne) joined us from University Paris 13.

As usual, we had a busy schedule of seminars and conferences. The department organized 247 seminars during 2012, which amounts to more than 5 seminars per week.

We had 11 PhD students in the job market. Despite the hiring freeze in many institutions, candidates did quite well. They found jobs, amongst others, at Princeton University, Queen Mary, University of London and the Federal Reserve Board.

California, Berkeley), Daniel Navarro (PhD Universitat Jaume I), Carlos Serrano (PhD University of Minnesota), i la investigadora sènior Eulàlia Nualart (PhD École Polytechnique Fédérale de Lausanne) que es va incorporar al nostre equip des de la University Paris 13.

Com és habitual, hem tingut una agenda repleta de seminaris i conferències. El Departament ha organitzat 247 seminaris durant el 2012, la qual cosa significa uns 5 seminaris per setmana.

Finalment, hem aportat 11 estudiants de doctorat al Job Market i s'han col·locat en llocs de treball a centres de prestigi. Malgrat la congelació de la contractació a moltes institucions, els nostres novells doctors han aconseguit una excel·lent inserció laboral. Han estat contractats, entre d'altres, per Princeton University, Queen Mary, University of London i Federal Reserve Board.



FACULTY

The Department of Economics and Business aims to be and remain among the world's leading research centres in its fields of specialisation. This demands considerable effort in the process of recruiting its faculty and a strict policy of promotion.

The process of faculty recruiting starts every year with the announcement of the vacancies in different international media. As a result, the Department received 691 applications in 2012.

To evaluate the applications, committees by fields (macro, micro, finance and business) carry out an initial selection of candidates. The chosen candidates were interviewed either at the Allied Social Science Association (ASSA) Meeting in the United States or during the Spanish Symposium of Economics Analysis.

Among all interviewed candidates, 29 were invited to present seminars in the Department. Finally, after the candidates were interviewed on a one-to-one basis by a large number of faculty members, the hiring commission made an offer to the best candidates.

This demanding recruitment process results in a faculty drawn from the best European and American departments. All professors in tenure positions or in tenure-track positions have a PhD and 70% of them obtained it in non-Spanish universities. Our faculty includes around twenty different nationalities.

The Department also values the figure of adjunct professors, coming from the world of business or politics, as well as visiting faculty, that is, top international professors who spend several months with us, often on a yearly basis.

PROFESSORAT

El DEE de la UPF aspira a mantenir-se en primera línia mundial en la seva especialitat. Això requereix un esforç acurat de selecció i de contractació del professorat i una política molt exigent de promoció dels seus professors i investigadors.

El procés anual de contractació de professors comença amb la publicació a diversos mitjans de tot el món de les places que es volen cobrir. Arran d'aquesta publicació, el Departament va rebre 691 sol·licituds el 2012.

Per avaluar les sol·licituds es formen comissions, segons les especialitats (macro, micro, empresa i finances), que fan una primera selecció de candidats. Els escollits van ser entrevistats durant la conferència de l'Allied Social Sciences Association (ASSA), als Estats Units, o al Simposi Espanyol d'Anàlisi Econòmica.

De tots els candidats entrevistats, se'n van convidar 29 a presentar seminaris al Departament. Finalment, un cop escoltat el seminari i entrevistats els candidats per un nombre considerable de professors del Departament, les comissions de contractació van fer ofertes als candidats considerats millors.

Aquest procediment de selecció de professorat dóna com a resultat que el cos facultatiu del DEE s'hagi format als departaments de les millors universitats d'Europa i dels Estats Units. Tots els professors amb places permanentes o en vies de permanència són doctors. D'aquests, el 70% ho són per universitats no espanyoles. En el Departament conviven unes vint nacionalitats diferents.

El Departament valora també la figura del professor associat, procedent de l'empresa o de la política, i la del professor convidat, és a dir, la de l'acadèmic o l'investigador de més alt nivell internacional que passa un any sencer amb nosaltres o que passa amb regularitat temporades al Departament (sovint, un trimestre a l'any, tots els anys).

● Professors Catedràtics

Amat i Salas, Oriol PhD Universitat Autònoma de Barcelona	Finance and Accounting
Arruñada Sánchez, Benito PhD Universidad de Oviedo	Business Economics
Baucells, Manel PhD UCLA Anderson School of Management	Business Economics
Bosch-Domènec, Antoni PhD University of Minnesota	Behavioural and Experimental Economics
Calsamiglia i Blancafort, Xavier PhD University of Minnesota	Microeconomics
Canova, Fabio PhD University of Minnesota	Applied and Quantitative Macroeconomics, Econometrics
Carreras de Odriozola, Albert PhD Universitat Autònoma de Barcelona	Economic and Business History
Ciccone, Antonio PhD Stanford University	Macroeconomics and Development
Eckhout, Jan PhD London School of Economics	Applied Theory
Freixas i Dargallo, Xavier PhD Université de Toulouse	Finance
Gali Garreta, Jordi* PhD Massachusetts Institute of Technology	Macroeconomics
Ganuza, Juan José PhD Universidad Carlos III de Madrid	Business Economics and Industrial Organization
García Montalvo, José PhD Harvard University	Development, Statistics, Econometrics and Quantitative Methods
García Villar, Jaume PhD London School of Economics	Labour Economics, Econometrics
Garcia-Milà Lloveras, Teresa PhD University of Minnesota	Labour, Public and Health Economics, Macroeconomics
Gennaioli, Nicola* PhD Harvard University	Law and Economics, Economic Development and Applied Theory
Greenacre, Michael PhD Université Pierre et Marie Curie	Statistics, Quantitative Methods
Hogarth, Robin PhD University of Chicago	Behavioural Decision Making
López Casasnovas, Guillem PhD University of York	Labour, Public and Health Economics
Lugosi, Gábor PhD Hungarian Academy of Sciences	Statistics, Quantitative Methods
Marimon Suñol, Ramon PhD Northwestern University	Macroeconomics and Microeconomics
Mas-Colell, Andreu PhD University of Minnesota	Microeconomics
Motta, Massimo PhD London School of Economics & Université Catholique de Louvain	Business Economics and Industrial Organization
Nagel, Rosemarie PhD University of Bonn	Behavioural, Experimental Economics and Microeconomics
Papaspiliopoulos, Omilos PhD Lancaster University	Statistics, Quantitative Methods
Rossi, Barbara PhD Princeton University	Applied and Quantitative Macroeconomics, Econometrics
Satorra i Brucart, Albert PhD Universitat de Barcelona	Statistics, Econometrics and Quantitative Methods
Serra i de la Figuera, Daniel PhD Johns Hopkins University	Operations Management
Talluri, Kalyan PhD Massachusetts Institute of Technology	Operations Management
Ventura, Jaume* PhD Harvard University	Macroeconomics, International Economics
Voth, Hans-Joachim PhD Oxford University	Economic History and Macroeconomics

• Associate Professors Professors titulares

Alós Alcalde, Elisa PhD Universitat de Barcelona	Statistics, Quantitative Methods
Apesteguía, José Javier PhD Universidad Pública de Navarra	Behavioural and Experimental Economics
Azmat, Ghazala PhD London School of Economics	Labour, Public and Health Economics
Banal-Estañol, Albert PhD Universitat Autònoma de Barcelona	Business Economics and Industrial Organization
Broner, Fernando* PhD Massachusetts Institute of Technology	Macroeconomics and International Economics
Caggegi, Andrea PhD London School of Economics	Macroeconomics
Camps i Cura, Enriqueta PhD European University Institute	Economic and Business History
Casas-Arce, Pablo PhD Harvard University	Business Economics and Industrial Organization
Crespán Echegoyen, Josep Lluís PhD Universitat Autònoma de Barcelona	Marketing
Cuadras Morató, Xavier PhD University of York	Macroeconomics
Cuxart Jardí, Anna PhD Universitat Politècnica de Catalunya	Statistics, Quantitative Methods
Gancia, Gino* PhD Stockholm University (IIES)	International Economics and Macroeconomics
García-Fontes, Walter PhD Stanford University	Industrial Organization, Econometrics
Germano, Fabrizio PhD University of California	Microeconomics
Gil, Àngel PhD Universitat de Barcelona	Statistics, Quantitative Methods
Gil Bazo, Javier PhD University of the Basque Country	Finance
Gil Estallo, M. dels Àngels PhD Universitat de Barcelona	Business Economics
González, Libertad PhD Northwestern University	Labour, Public and Health Economics, Econometrics
Guirao i Piñeyro, Fernando PhD European University Institute	Economics and Business History
Iribarri, Nagore PhD University of California, San Diego	Behavioural and Experimental Economics, Microeconomics
Jiménez-Martín, Sergi PhD Universitat Pompeu Fabra	Labour, Public and Health Economics, Econometrics
Ladrón de Guevara, Antonio PhD Universidad Carlos III de Madrid	Marketing
Le Menestrel, Marc PhD INSEAD	Decision Science
Le Mens, Gaël PhD Stanford University	Behavioural Decision Making
Llavador, Humberto PhD University of California-Davis	Public Economics, Political Economy
Martin, Alberto* PhD Columbia University	Macroeconomic Theory-, and Financial Markets
Nualart, Eulalia PhD Ecole Polytechnique Fédérale de Lausanne	Statistics, Quantitative Methods
Oliveras, Ester PhD University of Lancashire	Accounting
Ortún Rubio, Vicente PhD Universitat de Barcelona	Health Economics
Peydró, José-Luis PhD INSEAD	Finance
Puig, Jaume PhD Universitat Autònoma de Barcelona	Health Economics

● Associate Professors Professors titulars

Ramalhinho, Helena PhD Cornell University	Operations Management
Reynal-Querol, Marta PhD London School of Economics	Development Economics
Rodríguez Mora, José Vicente PhD Massachusetts Institute of Technology	Macroeconomics
Tafunell i Sambola, Xavier PhD Universitat Autònoma de Barcelona	Economics and Business History
Tarozzi, Alessandro PhD Princeton University	Development Economics and Microeconometrics
Tena Millán, Joaquín PhD Universitat Autònoma de Barcelona	Business Economics
Torres, Anna PhD Universitat Pompeu Fabra	Business and Marketing
Udina, Frederic PhD Universitat Politècnica de Catalunya	Statistics
Valenzuela, Ana PhD Universidad Autónoma de Madrid	Marketing
Ventura, Eva PhD University of Minnesota	Econometrics
Viader, Pelegrí PhD Universitat Politècnica de Catalunya	Mathematics
Villanova, Ramon PhD Florida State University	Mathematics

● Assistant Professors Professors en via de permanència

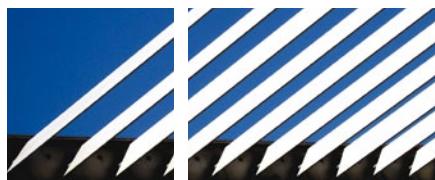
Alaoui, Larbi PhD University of Pennsylvania	Microeconomics
Al-Sadoon, Majid PhD Cambridge University	Statistics, Quantitative Methods
Barnichon, Régis* PhD London School of Economics	Macroeconomics
Bashshur, Michael PhD University of Illinois, Urbana-Champaign	Organizational Behaviour
Brownlees, Christian PhD University of Florence	Statistics and Quantitative Methods
Bustos, Paula* PhD Harvard University	International Trade and Development Economics
Carvalho, Vasco* PhD University of Chicago	Macroeconomics, Networks
Cornelissen, Gert PhD Catholic University of Leuven	Management and Organization Studies
De Martí, Joan PhD Universitat Autònoma de Barcelona	Microeconomics
Epure, Mircea PhD Universitat Autònoma de Barcelona	Management and Accounting
Fack, Gabrielle PhD PSE & EHESS, Paris	Public Economics and Applied Microeconomics
Ferrer Zarzuela, Rosa PhD Vanderbilt University	Law and Economics and Industrial Organization
Fons-Rosen, Christian PhD London School of Economics	Business Economics, Innovation
Funk, Patricia PhD University of Basel	Econometrics and Quantitative Methods
Glitz, Albrecht PhD University College London	Labour, Public and Health Economics
Gómez Biscarri, Javier PhD UCLA	Finance and Accounting
Grasas León, Alex PhD University of Florida	Operations Management

- Assistant Professors Professors en via de permanència

Hansen, Stephen Eliot PhD London School of Economics	Microeconomics and Industrial Organization
Hervás Drane, Andrés PhD Universitat Autònoma de Barcelona	Business Economics and Industrial Organization
Hoever, Inga PhD Erasmus University Rotterdam	Organizational Behaviour
Ippolito, Filippo PhD Saïd Business School	Finance
León, Gianmarco PhD University of California, Berkeley	Development and Political Economics
Litschig, Stephan PhD Columbia University	Development and Public Economics
Matthes, Christian PhD New York University	Macroeconomics
Navarro Martínez, Daniel PhD Universitat Jaume I	Behavioural Decision Making
Nimark, Kristoffer * PhD European University Institute	Macroeconomics and Asset Markets
Ortega, Francesc PhD New York University	Macroeconomics
Pascali, Luigi PhD Boston College	Macroeconomics
Peñaranda, Francisco PhD Universidad Complutense and CEMFI	Finance, Accounting and Statistics
Pérez Orive, Ander PhD London School of Economics	Macroeconomics
Perrone, Helena PhD Toulouse School of Economics	Industrial Organization and Microeconomics
Ponzetto, Giacomo * PhD Harvard University	Applied Microeconomics, Political Economy and International Economics
Serrano, Carlos PhD University of Minnesota	Business Economics and Industrial Organization
Van Rens, Thijs * PhD Princeton University	Macroeconomics and Labour Markets

- Visiting Faculty Professors visitants

Binda, Veronica PhD Bocconi University	History
Cook, Samantha PhD Harvard University	Statistics and Quantitative Methods
De Stefano, María Cristina PhD Universidad Carlos III de Madrid	Business Economics
Drelichman, Maurizio PhD Northwestern University	Economic History
Ducoing, Cristián PhD Universitat Autònoma de Barcelona	History
Güell, Maia PhD London School of Economics	Labour Economics
Longford, Nicholas PhD Leeds University	Statistics and Operations Management
Llorca-Jaña, Manuel PhD University of Leicester	History
Sala-i-Martin, Xavier PhD Harvard University	Macroeconomics
Sengupta, Santoshi PhD Jaypee Institute of Information Technology	Business and Marketing
Vicente González, Fco. Javier PhD Universidad Carlos III de Madrid	Finance and Mathematics
Vladu, Beatrice PhD Babes-Bolyai University of Cluj-Napoca	Finance



CURRENT RESEARCH

The goal of the UPF Department of Economics and Business is to promote high quality research. It is expected that its faculty members publish in the leading international journals, and both hiring and promotion depend crucially on the publishing record. The long list of 2012 publications and forthcoming papers, listed in the corresponding section of this report, is the reflection of the importance that the Department places in high quality research.

The Barcelona Graduate School of Economics has recently been ranked by RePEc among the top 11 Economics Departments in the world, the top 3 in Europe and the top one in Spain.

No research oriented department can acquire scope and breadth without a potent graduate programme. Our Masters in Economics and in Finance are part of the Barcelona Graduate School of Economics.

Our Graduate Programme is part of the European Doctoral Programme, together with the London School of Economics, Bonn University, Delta (Paris), CORE (Louvain), the European University Institute (Florence) and Tel-Aviv University, whose goal is to promote exchanges of graduate students among these leading European universities and offering a joint doctoral degree in economics.

The Department includes four research centres: CREFC (Finance), CRES (Health Economics), LeeX (Experimental Economics) and BARG (Business Analytics Research Group), it has close connections with CREI (Macro and International Economics) and is part of the Barcelona GSE, a group that includes the leading academic economists of Catalonia.

RECERCA EN CURS

L'objectiu del DEE és promoure la recerca de major qualitat. S'espera dels professors del DEE que publin a les millors revistes internacionals, en tant que l'aplicació de la política de provisió de places en vies de permanència (tenure track) i la de consolidació del professorat depèn de manera crucial del seu historial de publicacions. La llarga llista del 2012 de publicacions i d'articles acceptats que apareixen a les seccions corresponents d'aquesta memòria, és el reflex de la importància que el Departament dóna a la investigació d'alt nivell.

La Barcelona Graduate School of Economics ha estat recentment classificada per RePEc entre els primers 11 millors departaments d'economia al món, els 3 principals a Europa i el primer a Espanya.

A banda d'això, cap departament orientat a la recerca pot assolir la seva plenitud sense un programa de postgrau de qualitat. Els nostres màsters d'Economia i Finances són part de la Barcelona Graduate School of Economics.

El nostre programa de postgrau també forma part del Programa de Doctorat Europeu juntament amb la London School of Economics, la Universitat de Bonn, Delta (París), CORE (Louvain), la Universitat Europea de Florència i la Universitat de Tel-Aviv, que té com a objectiu promoure intercanvis entre estudiants de postgrau de les principals universitats europees i oferir un doctorat en economia conjunt.

El Departament gestiona quatre organismes de recerca propis: CREFC (Finances), CRES (Economia de la Salut), LeeX (Economia Experimental) i BARG (Business Analytics Research Group), té estretes relacions amb el CREI (Macro i Economia Internacional) i forma part de la Barcelona GSE, grup que inclou els economistes més importants de Catalunya.

RESEARCH CENTRES WITH DEE PARTICIPATION ORGANISMES DE RECERCA AMB LA PARTICIPACIÓ DEL DEE



CREFC

CREFC Research Centre for Financial Economics and Accounting

CREFC was founded in 1995 under the auspices of a collaboration agreement between the Argentaria Foundation and Pompeu Fabra University. The Centre specializes in financial economics and combines the efforts of a group of UPF researchers with international co-operative projects.

> <http://www.crefc.upf.edu/>

CREFC Centre de Recerca en Economia Financera i Comptabilitat

El **CREFC** va iniciar les seves activitats l'any 1995 a l'entorn del conveni de col·laboració entre la Fundació Argentaria i la Universitat Pompeu Fabra. El seu objectiu és la recerca en l'àrea de l'economia financera i coordina els esforços d'un equip de recerca de la Universitat Pompeu Fabra amb projecció internacional.

> <http://www.crefc.upf.edu/>

CRES

CRES Center for Research in Health and Economics

CRES is a specialized research center of the Pompeu Fabra University created in 1996. CRES has a strong multidisciplinary vocation, and as such its members are professors from both the Department of Economics and Business and the Department of Experimental and Health Science. The objective of CRES is to develop different lines of analysis of the health system, from the perspective of academic and scientific research, in order to contribute to changes in training and management of public services in areas related to Health Economics, Medicine and Health Administration.

> <http://www.upf.edu/cres/>

CRES Centre de Recerca en Economia i Salut

El **CRES** és un centre especialitzat de recerca de la Universitat Pompeu Fabra des de 1996. El CRES disposa d'una forta vocació multidisciplinari i, per aquesta raó, està format per professors tant del Departament d'Economia i Empresa com del de Ciències Experimentals i de la Salut. El CRES té com a objectiu desenvolupar diferents línies d'anàlisi del sistema sanitari, des de l'òptica de la recerca acadèmica i científica, a fi de col·laborar d'aquesta manera als processos de canvi en la formació i gestió dels serveis en temes relacionats amb l'Economia de la Salut, del Medicament i de l'Administració Sanitària.

> <http://www.upf.edu/cres/>

LeeX

LeeX Experimental Economics Laboratory

LeeX was inaugurated in 1992 by Vernon Smith, the future Nobel Prize winner. It was the first laboratory in Spain dedicated to the research of experimental economics and in a short space of time has become one of the leading labs in Europe. In addition to its role as the experimental platform for research at our Department, it has organised a number of conferences on experimental topics and holds annually a summer school for doctoral students, professors and researchers specialising in experimental macroeconomics.

> <http://leex.upf.edu/>

LeeX Laboratori d'Economia Experimental

El 1992 el **LeeX** va ser inaugurat pel professor Vernon Smith, futur premi Nobel d'economia. Va ser el primer laboratori a Espanya dedicat a la recerca en economia experimental i es va convertir, en pocs anys, en un dels líders europeus. A part de ser la plataforma de la recerca experimental del Departament d'Economia i Empresa de la UPF, ha organitzat un bon nombre de congressos sobre temes experimentals i convoca anualment una escola d'estiu, la Summer School, per a estudiants de doctorat, professors i investigadors especialitzats en macroeconomia.

> <http://leex.upf.edu/>

RESEARCH CENTRES WITH DEE PARTICIPATION ORGANISMES DE RECERCA AMB LA PARTICIPACIÓ DEL DEE



BARG

BARG Business Analytics Research Group

The **Business Analytics Research Group** at Pompeu Fabra University works on the skills, technologies, applications and practices for continuous iterative exploration and investigation of past business performance to gain insight and drive business planning.

Business analytics focuses on developing new insights and understanding of business performance based on data and quantitative methods. Business analytics makes extensive use of data, statistical and quantitative analysis, explanatory and predictive modeling, and fact-based management to drive decision making. Analytics may be used as input for human decisions or may drive fully automated decisions.

> <http://www.upf.edu/barg/>

BARG Business Analytics Research Group

El **Business Analytics Research Group** (Grup de Recerca en Anàlisi Empresarial) de la Universitat Pompeu Fabra estudià les habilitats, les tecnologies, les aplicacions i les pràctiques en l'exploració i la investigació iterativa contínua del comportament empresarial en el passat per tal de millorar-ne la comprensió i generar una planificació empresarial.

L'anàlisi empresarial es centra en el desenvolupament de noves percepcions i en entendre el comportament empresarial basat en dades i mètodes quantitatius. L'anàlisi fa un ampli ús de les dades, les estadístiques i l'anàlisi quantitativa, el model explicatiu i predictiu, i la gestió basada en fets que portin cap a una presa de decisions. L'anàltica es pot utilitzar com una contribució en les decisions humanes o pot generar decisions completament automatitzades.

> <http://www.upf.edu/barg/>

CREI

CREI Research Centre in International Economics

CREI is a research institute sponsored by the Catalan Government (Generalitat de Catalunya) and the Pompeu Fabra University. Its research activities, focus on international economics and macroeconomics. The objective of CREI is to promote research subject to the highest standards of academic scholarship. Always in connection with that research dimension, they also want to be a source for education and dissemination of new ideas. The research activities are carried out by CREI's own group of researchers, as well as several research associates from the UPF community. All of them share a commitment to CREI's ultimate aim: to contribute to a better understanding of the economic forces that shape modern societies.

> <http://www.crei.cat/>

CREI Centre de Recerca en Economia Internacional

El **CREI** és un institut de recerca patrocinat per la Generalitat de Catalunya i la Universitat Pompeu Fabra. Les seves activitats es centren en l'economia internacional i la macroeconomia. L'objectiu del CREI és promoure la recerca d'acord amb els estàndards acadèmics més alts. També pretén ser un focus de formació i de divulgació de noves idees. Les activitats de recerca són portades a terme pels investigadors propis del CREI i pels investigadors associats del DEE de la UPF. La missió final del CREI és contribuir a una millor comprensió del funcionament de l'economia en la societat contemporània.

> <http://www.crei.cat/>

GSE

Barcelona GSE

The **Barcelona Graduate School of Economics** is an inter-university research institute devoted to excellence in research and graduate education in economics and the social sciences. It was founded in July 2006 by a partnership of private and public institutions including four academic institutions (Universitat Pompeu Fabra, Universitat Autònoma de Barcelona, IAE-CSIC and CREI) whose reputations, faculty, and resources underpin the School.

> <http://www.barcelonagse.eu/>

Barcelona GSE

La **Barcelona Graduate School of Economics**, fundada el juliol del 2006, és un institut de recerca interuniversitari de quatre nuclis acadèmics públics (UPF, UAB, IAE-CSIC i CREI) que té com a objectiu promoure la recerca en economia i les ciències socials i l'excel·lència en l'educació de postgrau heredant la reputació, professorat i recursos de les seves institucions fundadores. En el seu patronat s'hi troben institucions públiques i privades.

> <http://www.barcelonagse.eu/>

2012 RESEARCH PROJECTS PROJECTES DE RECERCA 2012



• European Projects Projectes europeus

BRONER, Fernando (European Research Council, Starting Grant)

» International capital flows and emerging markets.

EECKHOUT, Jan (European Research Council, Starting Grant)

» The role of sorting for estimation, market design and development.

EECKHOUT, Jan (European Commission, Marie Curie Grant)

» Identifying the sign and strength of complements in production.

FREIXAS DARGALLO, Xavier (European Commission, Marie Curie Grant)

» RISK: Risk management and risk reporting.

GANCIA, Gino (European Research Council, Starting Grant)

» Globalization, optimal policies and growth.

GENNAIOLI, Nicola (European Research Council, Starting Grant)

» Institutions and globalization.

PERRONE, Helena (European Commission, Marie Curie Grant)

» Consumer behavior and market equilibrium in industrial organization:
Identification of structural parameters and implications to public policy.

REYNAL-QUEROL, Marta (European Research Council, Starting Grant)

» Understanding and preventing conflicts: On the causes of social conflicts,
and alternative institutional designs for their prevention.

ROSSI, Barbara (European Commission, Marie Curie Grant)

» New Methods for Forecast Evaluation.

TAROZZI, Alessandro (European Commission, Marie Curie Grant)

» Health-related Behaviour and Cost-effectiveness of Delivery Mechanisms
of Health Products in Poor Economies.

VENTURA, Jaume (European Research Council, Advanced Grant)

» Asset bubbles and economic policy.

VOTH, Hans-Joachim (European Research Council, Advanced Grant)

» Securities in times of insecurity: Asset returns and holdings during political,
social and economic crises in Europe.

• Projects funded by the Spanish Government Projectes finançats pel Govern espanyol

ARRUÑADA SÁNCHEZ, Benito

» Los determinantes de la "performance" institucional: organizaciones, contratos e instituciones jurídicas.
(*The Determinants of Institutional Performance: Organizations, Contracts and Legal Institutions.*)

BAUCELLS ALIBES, Manel

» El papel del tiempo en la toma de decisiones: aprendizaje y expectativas.
(*The role of time in decision making: Learning and expectations.*)

CANOVA, Fabio

» Modelos Macroeconómicos: especificación, estimación y análisis de política.
(*Macroeconomic models: Specification, estimation and policy analysis.*)

2012 RESEARCH PROJECTS PROJECTES DE RECERCA 2012

CICCONE, Antonio

- » Capital humano, iniciativa empresarial y productividad.
(*Human capital, entrepreneurship, and productivity.*)

EECKHOUT, Jan

- » Instituciones del mercado: teoría y aplicaciones.
(*Market institutions: Theory and applications.*)

FREIXAS DARGALLO, Xavier

- » Información asimétrica y asignación de recursos en los mercados financieros.
(*Asymmetric information and resource allocation in financial markets.*)

GALÍ, Jordi

- » Fluctuaciones económicas: exploraciones sobre el papel de las fricciones en el mercado de trabajo, la información imperfecta y el cambio estructural.
(*Economic fluctuations: explorations on the role of labour market frictions, imperfect information and structural change.*)

GANCIA, Gino

- » Transferencia internacional de tecnologías y estrategias de empresa.
(*International technology transfer and firm strategies.*)

GANUZA, Juan José

- » Información, mercados y toma de decisiones sociales. Teoría y aplicaciones.
(*Information, markets and social decision making. Theory and applications.*)

GARCÍA MONTALVO, José

- » Desigualdad y desarrollo: de la aproximación local a la perspectiva internacional.
(*Inequality and development: From the local approach to the international perspective.*)

HOGARTH, Robin

- » Nuevos paradigmas de investigación sobre la toma de decisiones.
(*New paradigms for decision research.*)

JIMÉNEZ MARTÍNEZ, Sergi

- » Análisis microeconómico de las decisiones individuales en el mercado de trabajo y de salud: métodos y evaluación de políticas.
(*Microeconometric analysis of individual decisions in the labor and health market: methods and assessment of policies.*)

LÓPEZ CASANOVAS, Guillem

- » Los equilibrios intergeneracionales del bienestar social.
(*The intergenerational balance in social welfare.*)

LUGOSI, Gábor

- » Métodos estadísticos de aprendizaje, métodos de aprendizaje en estadística.
(*Statistical methods in learning theory, learning-theoretical methods in statistics.*)

MOTTA, Massimo

- » Nuevas fronteras en el estudio de la política de la competencia.
(*New developments in the theory of competition policy.*)

NAGEL, Rosemarie

- » Datos de comportamiento y datos de biología del laboratorio y del campo, teoría y resultados empíricos.
(*Behavioural and biological data from the laboratory and the field, theory and empirical findings.*)

SATORRA BRUCART, Albert

- » Métodos para modelos no-lineales de variables latentes y aplicaciones.
(*Methods for non linear latent variable models.*)

SERRA DE LA FIGUERA, Daniel

- » Métodos cuantitativos en entornos productivos y logísticos.
(*Quantitative methods in logistic and production environments.*)

TAFUNELL SAMBOLA, Xavier

- » Formación y stock de capital, y consumo de energía en América Latina y el Caribe entre 1850 y 2010.
(*Capital formation, capital stock and energy consumption in Latin America and the Caribbean 1850-2010.*)

VENTURA, Jaume Ventura

- » Mercados financieros y la macroeconomía.
(*Financial markets and the macroeconomy.*)

VOTH, Hans-Joachim

- » Sustentabilidad fiscal y bancarrota en el reinado de Felipe II.
(*Fiscal sustainability and bankruptcy during the reign of Philip II.*)

2012 RESEARCH PROJECTS PROJECTES DE RECERCA 2012



- Catalan Agency for Management of University and Research Grants
Agència de Gestió d'Ajuts Universitaris i de Recerca (AGAUR)

CONSOLIDATED GROUPS GRUPS CONSOLIDATS

GALÍ, Jordi

CREI: Centre de Recerca en Economia Internacional
(Research Centre for International Economics)

GARCÍA MONTALVO, José

Macroeconomia Aplicada i Mètodes Quantitatius
(Applied Macroeconomics and Quantitative Methods)

HOGARTH, Robin

Grup de Recerca en Estratègies Empresarials
(Research Group on Business Strategies)

LUGOSI, Gábor

Grup d'Estadística i Investigació Operativa
(Research Group on Statistics and Operations Research)

LLAVADOR, Humberto

Grup d'Anàlisi Microeconòmica
(Research Group on Microeconomics)

VOTH, Hans-Joachim

Economia Aplicada i Història Econòmica
(Applied Economics and Economic History)

EMERGING GROUPS GRUPS EMERGENTS

EECKHOUT, Jan

Grup de Teoria Aplicada
(Research Group on Applied Theory)

FREIXAS, Xavier

Grup de Finances i Comptabilitat
(Research Group on Finance and Accounting)

PUIG, Jaume

Grup d'Economia de la Salut
(Research Group on Health Economics)

PUBLICATIONS PUBLICACIONS

• Articles Articles 2012

Alòs, Elisa.

"A decomposition formula for option prices in the Heston model and applications to option pricing approximation." *Finance and Stochastics*, 16(3), 403-422, July 2012.

Apesteguia, Jose; Azmat, Ghazala; Iribarri, Nagore.

"The Impact of Gender Composition on Team Performance and Decision Making: Evidence from the Field." *Management Science*, 58(1), 78-93, January 2012.

Apesteguia, Jose; Ballester, M. A.

"Welfare of naive and sophisticated players in school choice." *Economics Letters*, 115(2), 172-174, May 2012.

Arruñada, Benito.

"Property as an economic concept: Reconciling legal and economic conceptions of property rights in a Coasean framework." *International Review of Economics*, 59(2), 121-144, July 2012.

Azmat, Ghazala; Manning, A.; Reenen, J. V.

"Privatization and the Decline of Labour's Share: International Evidence from Network Industries." *Economica*, 79(315), 470-492, July 2012.

Barnichon, Regis.

"Vacancy posting, job separation and unemployment fluctuations." *Journal of Economic Dynamics and Control*, 36(3), 315-330, March 2012.

Barnichon, Regis; Elsby, M.; Hobijn, B.; Şahin, A.

"Which industries are shifting the Beveridge curve?" *Monthly Labor Review*, 135(6), 25-37, June 2012.

Bátiz-Lazo, Bernardo; Billings, M.

"New perspectives on not-for-profit financial institutions: Organisational form, performance and governance." *Business History*, 54(3), 309-324, June 2012.

Bátiz-Lazo, Bernardo; Billings, M.

"Accounting Regulation and Management Discretion-A Case Note." *Abacus*, 48(3), 414-437, November 2012.

Bátiz-Lazo, Bernardo; Haigh, T.

"Engineering change: The appropriation of computer technology at grupo ICA in Mexico (1965-1971)." *IEEE Annals of the History of Computing*, 34(2), 20-33, 2012.

Baucells, Manel; Heukamp, F. H.

"Probability and time trade-off." *Management Science*, 58(4), 831-842, April 2012.

Caggese, Andrea.

"Entrepreneurial risk, investment, and innovation." *Journal of Financial Economics*, 106(2), 287-307, November 2012.

Canova, Fabio; Ciccarelli, M.

"ClubMed? Cyclical fluctuations in the Mediterranean basin." *Journal of International Economics*, 88(1), 162-175, September 2012.

Canova, Fabio; Ciccarelli, M.; Ortega, E.

"Do institutional changes affect business cycles? Evidence from Europe." *Journal of Economic Dynamics and Control*, 36(10), 1520-1533, October 2012.

PUBLICATIONS PUBLICACIONS

Canova, Fabio; Ferroni, F.

"The dynamics of US inflation: Can monetary policy explain the changes?"
Journal of Econometrics, 167(1), 47-60, March 2012.

Felice, E.; Carreras, Albert.

"When did modernization begin? Italy's industrial growth reconsidered in light of new value-added series, 1911-1951."
Explorations in Economic History, 49(4), 443-460, October 2012.

Acemoglu, D.; **Carvalho, Vasco M.**; Ozdaglar, A.; Tahbaz-Salehi, A.

"The network origins of aggregate fluctuations."
Econometrica, 80(5), 1977-2016, September 2012.

Carvalho, Vasco M.; Martin, Alberto; Ventura, Jaume.

"Understanding bubbly episodes."
American Economic Review, 102(3), 95-100, May 2012.

Casas-Arce, Pablo; Hejeebu, Santhi.

"Job Design in the Presence of Career Concerns."
Journal of Economics & Management Strategy, 21(4), 1083-1109, December 2012.

Ciccone, Antonio.

"Oil Price Shocks, Income, and Democracy."
Review of Economics and Statistics, 94(2), 389-399, May 2012.

Eeckhout, Jan; Jovanovic, B.

"Occupational choice and development."
Journal of Economic Theory, 147(2), 657-683, March 2012.

Fons-Rosen, Christian; Blanes, J.; Draca, M.

"Revolving Door Lobbyists."
American Economic Review, 102(7), 3731-3748, December 2012.

Bolton, P.; **Freixas, Xavier;** Shapiro, J.

"The Credit Ratings Game."
The Journal of Finance, 67(1), 85-112, February 2012.

Funk, Patricia; Adams, R.

"Beyond the Glass Ceiling: Does Gender Matter?"
Management Science, 58(2), 219-235, February 2012.

Galí, Jordi; Smets, F.; Wouters, R.

"Slow Recoveries: A Structural Interpretation."
Journal of Money, Credit and Banking, 44(SUPPL. 2), 9-30, December 2012.

Galí, Jordi; Smets, F.; Wouters, R.

"Unemployment in an Estimated New Keynesian Model."
NBER Macroeconomics Annual 2011, 26, 329-360, August 2012.

Acemoglu, D.; **Gancia, Gino;** Zilibotti, F.

"Competing engines of growth: Innovation and standardization."
Journal of Economic Theory, 147(2), 570-601, March 2012.

Gomez, F.; **Ganuza, Juan José.**

"How to build European private law: An economic analysis of the lawmaking and harmonization dimensions in European private law."
European Journal of Law and Economics, 33(3), 481-503, June 2012.

Burguet, R.; **Ganuza, Juan José;** Hauk, E.

"Limited liability and mechanism design in procurement."
Games and Economic Behavior, 76(1), 15-25, September 2012.

Raya, J.; **García-Villar, Jaume.**

"Which Are the Real Determinants of Tenure? A Comparative Analysis of Different Models of the Tenure Choice of a House."
Urban Studies, 49(16), 3645-3662, December 2012.

Bordalo, P.; **Gennaioli, Nicola;** Shleifer, A.

"Salience Theory of Choice Under Risk."
Quarterly Journal of Economics, 127(3), 1243-1285, August 2012.

PUBLICATIONS PUBLICACIONS

- Bordalo, P.; Gennaioli, Nicola; Shleifer, A.**
 "Salience in Experimental Tests of the Endowment Effect."
American Economic Review P&P, 102(3), 47-52, May 2012.
- Gennaioli, Nicola; Shleifer, A.; Vishny, R.**
 "Neglected risks, financial innovation, and financial fragility."
Journal of Financial Economics, 104(3), 452-468, June 2012.
- Glitz, Albrecht.**
 "The Labor Market Impact of Immigration: A Quasi-Experiment Exploiting Immigrant Location Rules in Germany."
Journal of Labor Economics, 30(1), 175-213, January 2012.
- Bargain, O.; González, Libertad; Keane, C.; Özcan, B.**
 "Female labor supply and divorce: New evidence from Ireland."
European Economic Review, 56(8), 1675-1691, November 2012.
- Cochrane, S. K. J.; Pearson, T. H.; Greenacre, Michael; Costelloe, J.; Ellingsen, I. H.; Dahle, S.; Gulliksen, B.**
 "Benthic fauna and functional traits along a Polar Front transect in the Barents Sea - Advancing tools for ecosystem-scale assessments."
Journal of Marine Systems, 94:204-217, June 2012.
- Greenacre, Michael.**
 "Biplots: The joy of singular value decomposition."
Wiley Interdisciplinary Reviews: Computational Statistics, 4(4), 399-406, July 2012.
- Hoever, Inga J.; van Knippenberg, D.; van Ginkel, W. P.; Barkema, H. G.**
 "Fostering team creativity: Perspective taking as key to unlocking diversity's potential."
Journal of Applied Psychology, 97(5), 982-996, September 2012.
- Soyer, E.; Hogarth, Robin M.**
 "Response to Commentaries on 'The illusion of predictability: How regression statistics mislead experts'."
International Journal of Forecasting, 28(3), 719-721, 2012.
- Soyer, E.; Hogarth, Robin M.**
 "The illusion of predictability: How regression statistics mislead experts."
International Journal of Forecasting, 28(3), 695-711, July 2012.
- Hogarth, Robin M.; Karelaiia, N.**
 "Entrepreneurial success and failure: Confidence and fallible judgment."
Organization Science, 23(6), 1733-1747, July 2012.
- Hogarth, Robin M.; Karelaiia, N.; Trujillo, C. A.**
 "When should I quit? Gender differences in exiting competitions."
Journal of Economic Behavior and Organization, 83(1), 136-150, June 2012.
- Colla, P.; Ippolito, Filippo; Wagner, H. F.**
 "Leverage and pricing of debt in LBOs."
Journal of Corporate Finance, 18(1), 124-137, February 2012.
- Jiménez-Martín, Sergi; Vilaplana Prieto, C.**
 "The trade-off between formal and informal care in Spain."
European Journal of Health Economics, 1-30, August 2012.
- Jiménez-Martín, Sergi; Vilaplana Prieto, C.**
 "Interaction between the social and the health systems. SESPAS Report 2012."
Gaceta Sanitaria, 26(1), 124-133, March 2012.
- García Gómez, P.; Jiménez-Martín, Sergi; Vilaplana Prieto, C.**
 "Trade-off between formal and informal care in Europe."
Gaceta Sanitaria, 13(4), 461-490, August 2012.
- León, Gianmarco.**
 "Civil conflict and Human Capital Accumulation: Long Term Consequences of Political Violence in Perú."
Journal of Human Resources, 47(4), 991-1023, Autumn 2012.
- Litschig, Stephan.**
 "Are Rules-based Government Programs Shielded from Special-Interest Politics? Evidence from Revenue-Sharing Transfers in Brazil."
Journal of Public Economics, 96(11-12), 1047-1060, December 2012.

PUBLICATIONS PUBLICACIÓNS

Colomer, J. M.; Llavador, Humberto.

"An agenda-setting model of electoral competition."
SERIES, 3(1-2), 73-93, March 2012.

López Casasnovas, Guillem; Bori, M. S.

"The Economic Crisis and its Effects on the Social Determinants of Health."
Hacienda Pública Espanola, 201 (2), 113-132, June 2012.

Arias-Castro, E.; Bubeck, S.; Lugosi, Gábor.

"Detection of correlations."
Annals of Statistics, 40(1), 412-435, February 2012.

Benjamini, I.; Boucheron, S.; Lugosi, Gábor; Rossignol, R.

"Sharp threshold for percolation on expanders."
The Annals of Probability, 40(1), 130-145, January 2012.

György, A.; Linder, T.; Lugosi, Gábor.

"Efficient tracking of large classes of experts."
IEEE Transactions on Information Theory, 58(11), 6709-6725, November 2012.

Cesa-Bianchi, N.; Lugosi, Gábor.

"Combinatorial bandits."
Journal of Computer and System Sciences, 78(5), 1404-1422, September 2012.

Marimon, Ramon; Nicolini, J. P.; Teles, P.

"Money is an experience good: Competition and trust in the private provision of money."
Journal of Monetary Economics, 59(8), 815-825, December 2012.

Martin, Alberto; Ventura, Jaume.

"Economic growth with bubbles."
American Economic Review, 102(6), 3033-3058, October 2012.

Matthes, Christian; Wang, M.-C.

"What drives inflation in New Keynesian models?"
Economics Letters, 114(3), 338-342, March 2012.

Montalvo, José G.

"Re-examining the evidence on the electoral impact of terrorist attacks:
 The Spanish election of 2004."
Electoral Studies, 31(1), 96-106, March 2012.

Motta, Massimo; Ruta, M.

"A Political Economy Model of Merger Policy in International Markets."
Economica, 79(313), 115-136, January 2012.

Karlinger, L.; **Motta, Massimo**.

"Exclusionary Pricing When Scale Matters."
Journal of Industrial Economics, 60(1), 75-103, March 2012.

Fumagalli, C.; **Motta, Massimo**; Rønde, T.

"Exclusive Dealing: Investment Promotion May Facilitate Inefficient Foreclosure."
Journal of Industrial Economics, 60(4), 599-608, December 2012.

Coricelli, G.; **Nagel, Rosemarie**.

"The neural basis of bounded rational behavior."
Revista Internacional de Sociología, 70(EXTRA 1), 39-52, March 2012.

Cabrales, A.; **Nagel, Rosemarie**; Rodríguez Mora, José V.

"It is Hobbes, not Rousseau: an experiment on voting and redistribution."
Experimental Economics, 15(2), 278-308, June 2012.

Nash Jr., J. F.; **Nagel, Rosemarie**; Ockenfels, A.; Selten, R.

"The agencies method for coalition formation in experimental games."
Proceedings of the National Academy of Sciences of the United States of America, 109(50), 20358-20363, December 2012.

Nualart, Eulalia; Quer-Sardanyons, L.

"Gaussian estimates for the density of the non-linear stochastic heat equation in any space dimension."
Stochastic Processes and their Applications, 122(1), 418-447, January 2012.

PUBLICATIONS PUBLICACIONS

- Dalang, R. C.; Khoshnevisan, D.; **Nualart, Eulalia**; Wu, D.; Xiao, Y.
 "Critical brownian sheet does not have double points."
Annals of Probability, 40(4), 1829-1859, July 2012.
- Eirea Eiras, C.; **Ortún, Vicente**.
 "Financial incentives for improving the quality of care."
Gaceta Sanitaria, 26(S), 102-106, March 2012.
- Amado Guirado, E.; Diego, L.; **Ortún, Vicente**.
 "Mejorar la calidad asistencial no implica financiar públicamente cualquier medicamento."
Atencion Primaria, 44(4), 187-189, April 2012.
- Ditlevsen, S.; Jensen, A. C.; Kessler, M.; **Papaspiliopoulos, Omiros**.
 "A Markov Chain Monte Carlo approach to parameter estimation in the FitzHugh-Nagumo model."
Physical Review E, 86(4), 1-9, October 2012.
- Papaspiliopoulos, Omiros**; Pokern, Y.; Roberts, G. O.; Stuart, A. M.
 "Nonparametric estimation of diffusions: A differential equations approach."
Biometrika, 99(3), 511-531, September 2012.
- Peñaranda, Francisco**; Sentana, E.
 "Spanning tests in return and stochastic discount factor mean-variance frontiers: A unifying approach."
Journal of Econometrics, 170(2), 303-324, October 2012.
- Braido, L. H. B.; Olinto, P.; **Perrone, Helena**.
 "Gender Bias in Intrahousehold Allocation: Evidence from an Unintentional Experiment."
Review of Economics and Statistics, 94(2), 552-565, May 2012.
- Jiménez, G.; Ongena, S.; **Peydró, José-Luis**; Saurina, J.
 "Credit supply and monetary policy: Identifying the bank balance-sheet channel with loan applications."
American Economic Review, 102(5), 2301-2326, August 2012.
- Fernandez, P. A.; **Ponsetto, Giacomo A. M.**
 "Stare decisis: Rhetoric and substance."
Journal of Law, Economics, and Organization, 28(2), 313-336, June 2012.
- Andrade, M. V.; Chein, F.; de Souza, L. R.; **Puig-Junoy, Jaume**.
 "Income transfer policies and the impacts on the immunization of children:
 The Bolsa Família Program."
Cadernos de Saude Publica, 28(7), 1347-1358, July 2012.
- Puig-Junoy, Jaume**.
 "Do higher-priced generic medicines enjoy a competitive advantage under reference pricing?"
Applied Health Economics and Health Policy, 10(6), 441-451, November 2012.
- Rodríguez, M.; **Puig-Junoy, Jaume**.
 "Why we shouldn't be afraid of cost sharing."
Gaceta Sanitaria, 26(1), 78-79, January 2012.
- Rossi, Barbara**.
 "The changing relationship between commodity prices and equity prices in
 commodity exporting countries."
IMF Economic Review, 60(4), 533-569, December 2012.
- Rossi, Barbara**.
 "Forecast rationality tests based on multi-horizon bounds: Comment."
Journal of Business and Economic Statistics, 30(1), 25-29, January 2012.
- Rossi, Barbara**; Inoue, A.
 "Out-of-sample forecast tests robust to the choice of window size."
Journal of Business and Economic Statistics, 30(3), 432-453, July 2012.
- Hall, A. R.; Inoue, A.; Nason, J. M.; **Rossi, Barbara**.
 "Information criteria for impulse response function matching estimation of DSGE models."
Journal of Econometrics, 170(2), 499-518, October 2012.
- Mair, P.; **Satorra, Albert**; Bentler, P. M.
 "Generating Nonnormal Multivariate Data Using Copulas: Applications to SEM."
Multivariate Behavioral Research, 47(4), 547-565, July 2012.



PUBLICATIONS PUBLICACIÓNS

Mooijaart, A.; **Satorra, Albert.**

“Moment Testing for Interaction Terms in Structural Equation Modeling.”
Psychometrika, 77(1), 65-84, January 2012.

Bryant, F. B.; **Satorra, Albert.**

“Principles and Practice of Scaled Difference Chi-Square Testing.”
Structural Equation Modeling, 19(3), 372-398, July 2012.

Kunnumkal, S.; **Talluri, Kalyan T.**; Topaloglu, H.

“A randomized linear programming method for network revenue management with product-specific no-shows.”
Transportation Science, 46(1), 90-108, February 2012.

Brambilla, I.; Porto, G.; **Tarozzi, Alessandro.**

“Adjusting to trade policy: Evidence from U.S. antidumping duties on Vietnamese catfish.”
Review of Economics and Statistics, 94(1), 304-319, February 2012.

Tarozzi, Alessandro.

“Some facts about boy versus girl health indicators in India: 1992-2005.”
CESifo Economic Studies, 58(2), 296-321, June 2012.

Torres, Anna; Bijmolt, T. H. A.; Tribó, J. A.; Verhoef, P.

“Generating global brand equity through corporate social responsibility to key stakeholders.”
International Journal of Research in Marketing, 29(1), 13-24, March 2012.

Valenzuela, Ana; Srivastava, J.

“Role of Information Asymmetry and Situational Salience in Reducing Intergroup Bias:
The Case of Ultimatum Games.”
Personality and Social Psychology Bulletin, 38(12), 1671-1683, December 2012.

van Rens, Thijs.

“How important is the intensive margin of labor adjustment? Discussion of ‘Aggregate hours worked in OECD countries: New measurement and implications for business cycles’ by Lee Ohanian and Andrea Raffo.”
Journal of Monetary Economics, 59(1), 57-63, January 2012.

Ventura, Jaume.

“Bubbles and capital flows.”
Journal of Economic Theory, 738-758, March 2012.

Voigtländer, N.; Voth, Hans-Joachim.

“Persecution perpetuated: The medieval origins of anti-semitic violence in Nazi Germany.”
Quarterly Journal of Economics, 127(3), 1339-1392, August 2012.

PUBLICATIONS PUBLICACIONS

- **Forthcoming publications Properes publicacions**

Apesteguia, Jose; Ballester, M. A.

“Choice by sequential procedures.”
Games and Economic Behavior, forthcoming.

Azmat, Ghazala.

“Evaluating the effectiveness of in-work tax credits.”
Empirical Economics, forthcoming.

Banal-Estañol, Albert; Macho-Stadler, I.; Pérez-Castrillo, D.

“Research Output from University-Industry Collaborative Projects.”
Economic Development Quarterly, forthcoming.

Barnichon, Regis; Nekarda, C.

“The Ins and Outs of Forecasting Unemployment: Using Labor Force Flows to Forecast the Labor Market.”
Brookings Papers on Economic Activity, forthcoming.

Borgonovo, E.; **Baucells, Manel.**

“Invariant Probabilistic Sensitivity Analysis.”
Management Science, forthcoming.

Bosch-Domènech, Antoni; Silvestre, J.

“Measuring risk aversion with lists: A new bias.”
Theory and Decision, forthcoming.

Broner, Fernando; Lorenzoni, G.; Schmukler, S. L.

“Why do emerging economies borrow short term?”
Journal of the European Economic Association, forthcoming.

Broner, Fernando; Didier, T.; Erce, A.; Schmukler, S. L.

“Gross Capital Flows: Dynamics and Crises.”
Journal of Monetary Economics, forthcoming.

Brownlees, Christian T.; Vannucci, M.

“A Bayesian Approach for Capturing Daily Heterogeneity in Intra-Daily Durations Time Series:
 the Mixed Autoregressive Conditional Duration Model.”
Studies in Nonlinear Dynamics and Econometrics, forthcoming.

Caggegi, Andrea; Cuñat, V.

“Financing constraints, firm dynamics, export decisions, and aggregate productivity.”
Review of Economic Dynamics, forthcoming.

Calsamiglia, Xavier; **García-Milà, Teresa;** McGuire, T. J.

“Tobin meets Oates: Solidarity and the optimal fiscal federal structure.”
International Tax and Public Finance, forthcoming.

Canova, Fabio; Lopez-Salido, D.; Michelacci, C.

“The Ins and Outs of Unemployment: An Analysis Conditional on Technology Shocks.”
Economic Journal, forthcoming.

Carvalho, Vasco M.; Gabaix, X.

“The Great Diversification and its Undoing.”
American Economic Review, forthcoming.

Cornelissen, Gert; **Bashshur, Michael;** Rode, J.; **Le Menestrel, Marc.**

“Rules or consequences? The role of ethical mindsets in moral dynamics.”
Psychological Science, forthcoming.

PUBLICATIONS PUBLICACIÓNS

Cuñat, A.; Fons-Rosen, Christian.

“Relative Factor Endowments and International Portfolio Choice.”
Journal of the European Economic Association, forthcoming.

Funk, Patricia; Gathmann, C.

“How do Electoral Systems affect Fiscal Policy? Evidence from Canton Parliaments, 1890-2000.”
Journal of the European Economic Association, forthcoming.

Galí, Jordi.

“Notes for a New Guide to Keynes (I): Wages, Aggregate Demand and Employment,”
Journal of the European Economic Association, forthcoming.

Bonfiglioli, A.; Gancia, Gino.

“Uncertainty, Electoral Incentives and Political Myopia.”
Economic Journal, forthcoming.

Gennaioli, Nicola.

“Optimal Contracts with Enforcement Risk.”
Journal of the European Economic Association, forthcoming.

Gennaioli, Nicola; Caselli, F.

“Dynamic Management.”
Economic Inquiry, forthcoming.

Gennaioli, Nicola; La Porta, R.; Lopes de Silanes, F.; OShleifer, A.

“Human Capital and Regional Development.”
Quarterly Journal of Economics, forthcoming.

Gennaioli, Nicola; Rossi, S.

“Contractual Resolutions of Financial Distress.”
Review of Financial Studies, forthcoming.

Gennaioli, Nicola; Shleifer, A.; Vishny, R.

“A Model of Shadow Banking.”
The Journal of Finance, forthcoming.

Germano, Fabrizio; Meier, M.

“Concentration and self-censorship in commercial media.”
Journal of Public Economics, forthcoming.

González, Libertad; Ortega, Francesc.

“Immigration and Housing Booms: Evidence from Spain.”
Journal of Regional Science, forthcoming.

González, Libertad.

“The Effects of a Universal Child Benefit on Conceptions, Abortions, and Early Maternal Labor Supply.”
American Economic Journal: Economic Policy, forthcoming.

González, Libertad; Özcan, B.

“The Risk of Divorce and Household Saving Behavior.”
Journal of Human Resources, forthcoming.

Aschan, M.; Fosshem, M.; Greenacre, Michael; Primicerio, R.

“Change in fish community structure in the Barents Sea.”
PLoS ONE, forthcoming.

Gori, A.; Orejas, C.; Madurell, T.; Bramanti, L.; Martins, M.; Quintanilla, E.; Martí-Puig, P.; Lo Iacono, C.; Puig, P.; Requena, S.; Greenacre, Michael; Gili, J. M.

“Bathymetrical distribution and size structure of cold-water coral populations in the Cap de Creus and Lacaze-Duthiers canyons (northwestern Mediterranean).”
Biogeosciences, forthcoming.

Greenacre, Michael.

“Contribution Biplots.”
Journal of Computational and Graphical Statistics, forthcoming.

Greenacre, Michael.

“Fuzzy coding in constrained ordinations.”
Ecology, forthcoming.

PUBLICATIONS PUBLICACIONS

Greenacre, Michael.

"The contributions of rare objects in correspondence analysis."
Ecology, forthcoming.

Hansen, Stephen.

"Performance Feedback with Career Concerns."
Journal of Law, Economics, and Organization, forthcoming.

Hogarth, Robin M.; Mukherjee, K.; Soyer, E.

"Assessing the chances of success: Naïve statistics versus kind experience."
Journal of Experimental Psychology: Learning, Memory, and Cognition, forthcoming.

Evgeniou, T.; Fang, L.; **Hogarth, Robin M.**; Karelaiia, N.

"Competitive Dynamics in Forecasting: The Interaction of Skill and Uncertainty."
Journal of Behavioral Decision Making, forthcoming.

Colla, P.; Li, K.; **Ippolito, Filippo.**

"Debt specialization."
Journal of Finance, forthcoming.

Acharya, V.; Almeida, H.; **Ippolito, Filippo**; **Perez, Ander.**

"Credit Lines as Monitored Liquidity Insurance: Theory and Evidence."
Journal of Financial Economics, forthcoming.

Caselli, S.; Garcia-Appendini, E.; **Ippolito, Filippo.**

"Contractual Characteristics and the Returns of Private Equity Investments."
Journal of Financial Intermediation, forthcoming.

Costa-Gomes, Miguel A.; Crawford, Vincent P.; **Iribarri, Nagore.**

"Structural Models of Non-equilibrium Strategic Thinking: Theory, Evidence, and Applications."
Journal of Economic Literature, forthcoming.

Iribarri, Nagore; Rey-Biel, P.

"Beliefs and Social Information in Modified Dictator Games: What do Dictators Believe Other Dictators Do?"
Quantitative Economics, forthcoming.

García-Pérez, I.; **Jiménez-Martín, Sergi**; Sánchez-Martín, A.

"Retirement incentives, individual heterogeneity and labour transitions of employed and unemployed workers."
Labour Economics, forthcoming.

Jiménez-Martín, Sergi; Cabrales, A.

"The determinants of pricing in pharmaceuticals: Are U.S. prices really so high?"
Health Economics, forthcoming.

Litschig, Stephan; Morrison, K.

"The Impact of Intergovernmental Transfers on Education Outcomes and Poverty Reduction."
American Economic Journal: Applied Economics, forthcoming.

Longford, Nick T.

"Comparing Normal Random Samples, with Uncertainty About the Priors and Utilities."
Scandinavian Journal of Statistics, forthcoming.

Juan, A. A.; Faulin, J.; Ferrer, A.; **Lourenço, Helena R.**; Barrios, B.

"MIRHA: multi-start biased randomization of heuristics with adaptive local search
for solving non-smooth routing problems."
TOP, forthcoming.

Broutin, N.; Devroye, L.; Fraiman, N.; **Lugosi, Gábor.**

"Connectivity threshold of bluetooth graphs."
Random Structures and Algorithms, forthcoming.

Martin, Alberto; Taddei, F.

"International capital flows and credit market imperfections: A tale of two frictions."
Journal of International Economics, forthcoming.

Aguzzoni, L.; Langus, G.; **Motta, Massimo**.

"The Effect of the EU Antitrust Investigations and Fines on a Firm's Valuation."
Journal of Industrial Economics, forthcoming.

PUBLICATIONS PUBLICACIONS

- Hortala-Vallve, R.; Llorente-Saguer, A.; **Nagel, Rosemarie**.
 "The role of information in different bargaining protocols."
Experimental Economics, forthcoming.
- Kriss, P. H.; **Nagel, Rosemarie**; Weber, R. A.
 "Implicit vs. Explicit Deception in Ultimatum Games with Incomplete Information."
Journal of Economic Behavior and Organization, forthcoming.
- Bertoli, S.; Fernández-Huertas Moraga, J.; **Ortega, Francesc**.
 "Crossing the border: Self-selection, earnings and individual migration decisions."
Journal of Development Economics, forthcoming.
- Ortún, Vicente**.
 "Primary Care at the Crossroads."
Gaceta Sanitaria, forthcoming.
- Sermaidis, G.; **Papaspiliopoulos, Omilos**; Roberts, G.; Beskos, A.; Fearnhead, P.
 "Markov chain Monte Carlo for exact inference for diffusions."
Scandinavian Journal of Statistics, forthcoming.
- Chopin, N.; Jacob, P.; **Papaspiliopoulos, Omilos**.
 "SMC2: An efficient algorithm for sequential analysis of state-space models."
Journal of the Royal Statistical Society. Series B: Statistical Methodology, forthcoming.
- Kalemlı-Ozcan, S.; Papaioannou, E.; **Peydró, José-Luis**.
 "Financial regulation, globalization and synchronization of economic activity."
Journal of Finance, forthcoming.
- Bennear, L.; **Tarozzi, Alessandro**; Pfaff, A.; Balasubramanya, S.; Matin Ahmed, K.; van Geen, A.
 "Impact of a randomized controlled trial in arsenic risk communication on household water-source choices in Bangladesh."
Journal of Environmental Economics and Management, forthcoming.
- George, C. M.; van Geen, A.; Slavkovich, V.; Singha, A.; Levy, D.; Islam, T.; Ahmed, K. M.; Moon-Howard, J.; **Tarozzi, Alessandro**; Liu, X.; Factor-Litvak, P.; Graziano, J.
 "A Cluster-Based Randomized Controlled Trial Promoting Community Participation in Arsenic Mitigation Efforts in Singair, Bangladesh."
Environmental Health, forthcoming.
- Melnik, A.; Giarratana, M.; **Torres, Anna**.
 "Marking your Trade: Cultural Factors in the Prolongation of Trademarks."
Journal of Business Research, forthcoming.
- Valenzuela, Ana**; Raghbir, P.; Mitakakis, C.
 "Shelf space schemas: Myth or reality?"
Journal of Business Research, forthcoming.
- Balleer, A.; **van Rens, Thijs**.
 "Skill-Biased Technological Change and the Business Cycle."
Review of Economic and Statistics, forthcoming.
- Voigtländer, N.; **Voth, Hans-Joachim**.
 "The Three Horsemen of Riches: Plague, War and Urbanization in Early Modern Europe."
Review of Economic Studies, forthcoming.
- Voigtländer, N.; **Voth, Hans-Joachim**.
 "How the West 'invented' fertility restriction."
American Economic Review, forthcoming.

PUBLICATIONS PUBLICACIONS

• Working papers Documents de treball

The Department publishes a Working Paper Series which has the main objective to report on research developed by its professors, previous to the publication of the research in well-known professional journals.

The Working Paper Series can be found through the following link:

> <http://www.econ.upf.edu/en/research/papers.php>

El Departament disposa d'una Working Paper Series, l'objectiu principal de la qual és divulgar, de manera prèvia a la publicació en revistes professionals reconegudes, els resultats obtinguts en la recerca que es fa al Departament, per així sotmetre'ls a la crítica professional.

Els Working Papers es troben al següent enllaç:

> <http://www.econ.upf.edu/ca/recerca/papers.php>

• Books 2012 Llibres 2012

Arruñada, Benito

Institutional Foundations of Impersonal Exchange: The Theory and Policy of Contractual Registries.
University of Chicago Press, 2012.

Empresa, mercado e instituciones.
Thomson Reuters, Cizur Menor, forthcoming.

Baucells, Manel

The Engineering of Happiness.
(with Sarin, Rakesh K.) University of California Press, 2012.

Camps, Enriqueta

Historia económica mundial. La globalización hoy y desde el siglo XVI.
McGraw-Hill, forthcoming 2013.

Canova, Fabio (Ed.)

DSGE Models in Macroeconomics: Estimation, Evaluation and New Developments.
(*Advances in Econometrics Series*, vol. 28)
(with Balke, Nathan; Milani, Fabio; Wynne, Mark) Emerald Books, 2012.

Gali, Jordi

Fiscal Policy and Macroeconomic Performance.
(with Céspedes, Luis Felipe) Central Bank of Chile, 2012.

Guirao, Fernando (Ed.)

Alan S. Milward and a Century of European Change.
(with Lynch, Frances; Ramírez Pérez, Sigfrido M.) Routledge Studies in Modern European History Series, 2012.

Llorca-Jaña, Manuel

The British Textile Trade in South America in the Nineteenth Century.
Cambridge University Press, 2012.

Lugosi, Gábor

Concentration Inequalities: A Nonasymptotic Theory of Independence.
(with Boucheron, Stéphane; Massart, Pascal) Oxford University Press, forthcoming.

Motta, Massimo

Monopolisation: The Economics of Exclusionary Practices.
(with Fumagalli, Chiara; Calcagno, Claudio) Cambridge University Press, forthcoming.

Oliveras, Ester

Normas Internacionales de Información Financiera (NIIF).
(con Vázquez, N.; Díaz, M.) Profit Editorial, forthcoming.

Voth, Hans-Joachim

Lending to the Borrower from Hell: Debt, Taxes, and Default in the Age of Philip II.
(with Drelichman, Mauricio) Princeton University Press, forthcoming.

Prometheus Shackled: Goldsmith Banks and England's Financial Revolution after 1700.
(with Temin, Peter) Oxford University Press, forthcoming.

SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY OF THE DEPARTMENT-2012

REUNIONS CIENTÍFIQUES ORGANITZADES PEL PROFESSORAT DEL DEE-2012



Conference • Conferència
Organizer • Organitzador
Place • Lloc
Date • Data

Conference • Conferència
Organizer • Organitzador
Place • Lloc
Date • Data

Conference • Conferència
Organizer • Organitzador
Place • Lloc
Date • Data

Conference • Conferència
Organizer • Organitzador
Place • Lloc
Date • Data

Conference • Conferència
Organizer • Organitzador

Place • Lloc
Date • Data

Conference • Conferència
Organizer • Organitzador
Place • Lloc
Date • Data

Conference • Conferència
Organizer • Organitzador
Place • Lloc
Date • Data

Conference • Conferència
Organizer • Organitzador
Place • Lloc
Date • Data

Conference • Conferència
Organizer • Organitzador
Place • Lloc
Date • Data

Conference • Conferència
Organizer • Organitzador
Place • Lloc
Date • Data

7th Alhambra Experimental Workshop
Antoni Bosch-Domènech (Co-Organizer)
Granada, Spain
October 2012

CREI/LACEA/Torcuato DiTella XIV Workshop
in International Economics and Finance
Fernando Broner and **Alberto Martin** (Co-Organizers)
Buenos Aires, Argentina
April 2012

Banco de España/World Bank Conference on
“Debt and Credit, Growth and Crises”
Fernando Broner (Co-Organizer)
Madrid, Spain
June 2012

CREI/ LACEA/Torcuato DiTella XV Workshop
in International Economics and Finance
Fernando Broner and **Alberto Martin** (Co-Organizers)
Barcelona, Spain
July 2012

27th Annual Congress of the European Economic Association
Fernando Broner, **Gino Gancia**, **Alberto Martin** and **Barbara Rossi**
(Programme Committee)
Malaga, Spain
August 2012

Latin American Chapter of the Econometric Society Meeting (LACEA)
Fernando Broner (Programme Committee)
Lima, Peru
November 2012

Fifth Annual SoFiE Conference, Saïd Business School
Christian Brownlees (Scientific Committee)
Oxford, UK
June 2012

CEPR European Research Workshop in International Trade (ERWIT)
Paula Bustos and **Gino Gancia** (Co-Organizers)
Barcelona, Spain
May 2012

6th CSDA Conference on
“Computational and Financial Econometrics” (CFE 2012)
Fabio Canova (Programme Committee)
Oviedo, Spain
December 2012

CREI-MOVE Workshop on Misallocation and Productivity
Vasco Carvalho (Co-Organizer)
Barcelona, Spain
May 2012

SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY OF THE DEPARTMENT-2012

REUNIONS CIENTÍFIQUES ORGANITZADES PEL PROFESSORAT DEL DEE-2012



Conference • Conferència

Organizer • Organitzador

Place • Lloc

Date • Data

Conference • Conferència

Organizer • Organitzador

Place • Lloc

Date • Data

Conference • Conferència

Organizer • Organitzador

Place • Lloc

Date • Data

Conference • Conferència

Organizer • Organitzador

Place • Lloc

Date • Data

Conference • Conferència

Organizer • Organitzador

Place • Lloc

Date • Data

Conference • Conferència

Organizer • Organitzador

Place • Lloc

Date • Data

Conference • Conferència

Organizer • Organitzador

Place • Lloc

Date • Data

Conference • Conferència

Organizer • Organitzador

Place • Lloc

Date • Data

Conference • Conferència

Organizer • Organitzador

Place • Lloc

Date • Data

Conference • Conferència

Organizer • Organitzador

Place • Lloc

Date • Data

20th CEPR European Summer Symposium in International Macroeconomics (ESSIM)

Antonio Ciccone (Co-Organizer)

Tarragona, Spain

May 2012

XXXVII Simposio Asociación Española de Economía SAEe Gino Gancia (Programme Committee)

Vigo, Spain

December 2012

CREI-CEPR Workshop on Behavioral Decision Theory and its Applications to Economics and Finance

Nicola Gennaioli (Organizer)

Barcelona, Spain

June 2012

Barcelona Development Economics Workshop

Stephan Litschig (Organizer)

Barcelona, Spain

September 2012

Models of sparse graphs and network algorithms

Gabor Lugosi (Co-Organizer)

Banff International Research Station, Alberta, Canada

February 2012

10th Annual Barcelona GSE Trobada,

Roundtable on "The Breakup of the Euro Area"

Alberto Martin (Coordinator)

Barcelona, Spain

October 2012

3rd LeeX International Conference on Theoretical and Experimental Macroeconomics

Rosemarie Nagel (Co-organizer)

Barcelona, Spain

June 2012

LeeX Experimental Economics Summer School in Macroeconomics

Rosemarie Nagel (Co-Organizer)

Barcelona, Spain

June 2012

Barcelona Biomedical Conference

(Bayesian methods in biostatistics and bioinformatics)

Omiros Papaspiliopoulos (Co-Organizer)

Barcelona, Spain

December 2012

66th European Meeting of the Econometric Society

Barbara Rossi (Programme Committee)

Malaga, Spain

August 2012

SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY OF THE DEPARTMENT-2012 REUNIONS CIENTÍFIQUES ORGANITZADES PEL PROFESSORAT DEL DEE-2012



Conference • Conferència
Organizer • Organitzador
Place • Lloc
Date • Data

Conference • Conferència
Organizer • Organitzador
Place • Lloc
Date • Data

Summer School in Development Economics
Alessandro Tarozzi (Co-Organizer)
Ascea, Italy
June 2012

CREI Lectures in Macroeconomics 2012
Hans-Joachim Voth (Organizer)
Barcelona, Spain
June 2012

SEMINARS SEMINARIS



• CREI-DEE MACROECONOMICS SEMINAR SERIES

“Endogenous ranking and equilibrium Lorenz Curve among (ex-ante) identical countries.”

Kiminori Matsuyama, Northwestern University

“Pegs and pain.”

Stefanie Schmitt-Grohé, Columbia University

“A Linder hypothesis for foreign direct investment.”

Gene Grossman, Princeton University

“Sources of comparative advantage in polluting industries.”

Fernando Broner, CREI and UPF

“Rational inattention to discrete choices: A new foundation for the multinomial logit model.”

Philip Matejka, CERGE-EI

“Optimal sovereign debt default.”

Klaus Adam, Mannheim University

“Back to the future of green powered economies.”

Scott Taylor, University of Calgary

“The allocation of interest rate risk and the financial sector.”

Martin Schreier, Stanford University

“The establishment-level behavior of vacancies and hiring.”

John Haltiwanger, University of Maryland

“Labor and profit taxation and the supply of public capital.”

Davide Debortoli, UC, San Diego

“Is there a trade-off between inflation and output stabilization?”

Giorgio Primiceri, Northwestern University

“Intergenerational redistribution in the great recession.”

Dirk Krueger, University of Pennsylvania

“The allocation of talent and U.S. economic growth.”

Chang-Tai Hsieh, Chicago Booth

“Rational inattention, multi-product firms and the neutrality of money.”

Ernesto Pasten, TSE and Central Bank of Chile

“Trade shocks, firm investment decisions, and wages with labor mobility and capital adjustment costs.”

Irene Brambilla, Universidad Nacional de la Plata

“The economics of density: Evidence from the Berlin wall.”

Daniel Sturm, LSE

“Bank leverage cycles.”

Galo Nuño, ECB and Bank of Spain

“Learning and asset prices.”

Albert Marcet, IAE-CSIC, ICREA, UAB and Barcelona GSE

“A dynamic model of altruistically-motivated transfers.”

Mathias Kredler, UC3M

“Understanding booms and busts in housing markets.”

Craig Burnside, Duke University

SEMINARS SEMINARIS



“Shopping externalities and self-fulfilling unemployment fluctuations.”

Greg Kaplan, Princeton University

“Ambiguous business cycles.”

Cosmin Illut, Duke University

“Fiscal unions.”

Emmanuel Farhi, Harvard University

• FINANCE SEMINAR SERIES

“Contracting externalities and managerial turnover.”

Alex Guembel, Toulouse School of Economics

“Predicting the market.”

Stephen Ross, MIT

“A new approach to analyzing sovereign debt defaults – a bottom-up approach.”

Edward Altman, NYU

“The economics of solicited and unsolicited credit ratings.”

Paolo Fulghieri, University of Northern Carolina

“Optimal insurance for small stakeholders.”

David Frankel, Iowa State University

“The economics of club bidding in private equity.”

Robert Márquez, University of Northern Carolina

“Banks’ maturity mismatch and central bank operations.”

Cornelia Holthausen, ECB

“Asset return dynamics under bad environment good environment dynamics.”

Geert Bekaert, Columbia University

“Private equity and the resolution of financial distress.”

Per Strömberg, Stockholm School of Economics

“Insolvency or illiquidity? Evidence from the European financial crisis.”

Philipp Schnabl, NYU

“A macroeconomic model of endogenous systemic risk taking.”

Javier Suárez, CEMFI

“What is the impact of financial advisors on retirement portfolio choices and outcomes?”

Jonathan Reuter, Carroll School of Management

“Cyclical adjustment of capital of capital requirements a simple framework.”

Raael Repullo, CEMFI

“An empirical (S, s) model of dynamic capital structure.”

Arthur Korteweg, Stanford University

“The information and agency effects of scores: Randomized evidence from credit committees.”

Daniel Paravisini, Columbia Business School

“Boards, CEO entrenchment and the cost of capital.”

James Dow, LBS

“Runs on money market mutual funds.”

Russ Wermers, University of Maryland

SEMINARS SEMINARIS



• FINANCE LUNCH SEMINARS

“The optimal design of a bank stress test.”

Fabrizio Spargoli, UPF

“Financial linkages, transparency, and systemic risk.”

Co-Pierre Georg, UC3M

“Optimal closure and risk-shifting rules in banking.”

Sofia Cruz, UPF

“Anticipation of the financial crisis: Evidence from insider trading in banks.”

Ozlem Akin, UPF

“Financial liberalization and financial stability: The United States free banking experience.”

Philipp Ager, UPF

“Which financial frictions? Parsing the evidence from the financial crisis of 2007-9.”

Paolo Colla, Bocconi University

“Banks and development: Jewish communities in the Italian Renaissance and current economic performance.”

Luigi Pascali, UPF

“Competition, information choice and lending standards.”

Silvio Petroni, UPF

“Market frictions, investor sophistication and persistence in mutual fund performance.”

Javier Gil-Bazo, UPF

“Optimal liquidity regulation

Toni Ahnert, LSE

“Hunting the hunters: New evidence on the drivers of acquirer’s announcement returns in M and As.”

Ludovic Phalippou, Oxford University

“Bank recapitalization and the information value of a stress test.”

Fabrizio Spargoli, UPF

“Liquidity and fire sales.”

Roland Umlauft, UPF

“NETS: network estimation for time series.”

Christian Brownlees, UPF

“Speculation, risk premia and expectations in the yield curve.”

Kristoffer Nimark, UPF

“Booms-and-busts in house prices explained by constraints in housing supply.”

Carles Vergara, IESE

• LABOUR / PUBLIC / DEVELOPMENT SEMINAR SERIES

“Do informal referrals lead to better matches? Evidence from a firm’s employee referral system.”

Giorgio Topa, New York Fed

“The Polish business ‘flat’ tax and its effect on reported incomes: A Pareto improving tax reform?”

Wojciech Kopczuk, Columbia University

“An empirical analysis of post-merger organizational integration.”

Mike Gibbs, Chicago Booth

SEMINARS SEMINARIS



“Criminal networks: who is the key player?”

Yves Zenou, Stockholm University

“Beaches, sunshine, and public-sector pay: Theory and evidence on amenities and rent extraction by Government workers.”

David Neumark, UC Irvine

“The effect of mafia on public transfers.”

Gaia Narciso, Dublin University

“Up in smoke: The influence of household behavior on the long-run impact of improved cooking stoves.”

Rema Hanna, Kennedy School of Government

“Human capital investments and the life cycle variance of earnings.”

Thierry Magnac, Toulouse School of Economics

“Estimating neighborhood choice models: Lessons from a housing assistance experiment.”

Sebastian Galiani, WUSTL

“Criminal recidivism after prison and electronic monitoring.”

Rafael Di Tella, HBS

“Identification of resource shares in collective household models, with and without distribution factors.”

Krishna Pendakur, Simon Fraser University

“Technology and the changing family: A unified model of marriage, divorce, educational attainment and married female labor-force participation.”

Nezih Guner, UAB

“Can good products drive out bad? Evidence from local markets for (fake?) antimalarial medicine in Uganda.”

Jakob Svensson, IIES

“Business training and female enterprise start-up, growth, and dynamics: Experimental evidence from Sri Lanka.”

Chris Woodruff, Warwick Business School

“Explaining charter school effectiveness.”

Josh Angrist, MIT

“Multidimensional matching with a potential handicap: Smoking in the marriage market.”

Sonia Orefice, Universidad de Alicante

“The welfare cost of lawlessness: evidence from Somali piracy.”

Hannes Müller, IAE

“Tropical lending: international prices, strategic default and credit constraints among coffee washing stations.”

Rocco Macchiavello, Warwick University

“Partisan targeting of inter-governmental transfers and state inference in local elections: Evidence from Spain.”

Albert Solé-Ollé, IAB/UB

• LABOUR / PUBLIC / DEVELOPMENT FACULTY LUNCH

“Star wars: the empirics strike back.”

Yanos Zylberberg, UPF

“The geography of hate - antisemitism in Germany 1890-2006.”

Hans-Joachim Voth, UPF

“Underemployment on the US labor market.”

Benedikt Herz, UPF

SEMINARS SEMINARIS



“Immigration and housing booms: Evidence from Spain.”

Libertad González, UPF

“Testing the impact of an intensive year-round out-of-school academic program on poor youth.”

Jean B. Grossman, Princeton

“The gender effect of violence on human capital investments.”

Maria Paula Gerardino, UPF

“What price a roof? Housing and the cost of living in 16th-century Toledo.”

Mauricio Drelichman, UBC

“Citizen preferences in private and public: evidence from a large number of votes.”

Patricia Funk, UPF

“The ‘image effect’ of sport events.”

Bruno Caprettini, UPF

“Diversification of imported and exported products in the course of economic development.”

Aleksandra Parteka, Visiting UPF

“Judicial efficiency and firm productivity: Evidence from Brazil.”

Jacopo Ponticelli, UPF

“Trends in shotgun marriage: The pill, the will or the cost?”

Ana Nuevo-Chiquero, UB

“Means-tested grants and academic achievement in higher education evidence from France.”

Gabrielle Fack, UPF

“Agricultural productivity and industrial growth. Evidence from Brazil.”

Paula Bustos, UPF

“Ethnicity, migration and conflict. Preliminary evidence from contemporary South Africa.”

Francesco Amodio, UPF

“The sustainability of subsidized microcredit: evidence from a randomized policy experiment.”

Niklas Bengtsson, Uppsala University (Visiting UPF)

“Persistence of de facto power: The planter aristocracy and the southern economy after the Civil War.”

Philippe Ager, UPF

“Saving lives: Evidence from a nutrition program in Ecuador.”

Marian Meller, UPF

“Audit risk and rent extraction: Evidence from a randomized evaluation in Brazil.”

Stephan Litschig, UPF

“The persistence of (subnational) fortune.”

Felipe Valencia, UPF

“Does the remuneration impact the discipline and the selection of politicians.”

Thomas Braendle, UPF

“NAFTA and the value of Mexico-specific ethnic capital.”

Tatiana Surovtseva, UPF

“Centralization and accountability: Theory and evidence from the clean air act.”

Giacomo Ponzetto, UPF

“Peer effects in schools.”

Antonio Ciccone, UPF

SEMINARS SEMINARIS



“Wouldn’t mama be proud? The wage of prestige.”

Yanos Zylberberg, UPF

“The role of Market openness and religion as factors that shape the gender gap: Preliminary results from Latin America and East Asia.”

Enriqueeta Camps, UPF

“The wind of change: Steamboat, trade and growth.”

Luigi Pascali, UPF

• INTERNAL MICRO AND BEHAVIORAL ECONOMICS SEMINAR SERIES

“Regime change in large social networks.”

Pau Milan, UPF

“Strategic campaigning with vote and turnout buying: Theory and evidence.”

Agustín Casas, European University Institute

“Gender gaps in performance: evidence from young lawyers.”

Rosa Ferrer, UPF

“ESA executive committee composition guessing game: Awareness, incentives, and policy reform.”

Rosemarie Nagel, UPF

“Level-k reasoning and incentives.”

Larbi Alaoui, UPF

“Random-Walk-Based segregation measures.”

Coralio Ballester, Universidad de Alicante

“Assignment with multidimensional heterogeneity.”

Ilse Lindenlaub, UPF

“Repeated purchases and demand foreclosure.”

Antoine Chapsal, UPF

“Vote selling and information aggregation.”

Stephen Hansen, UPF

“Competition externalities and optimal number of agents.”

Francesco Amadio, UPF

“Antitrust in innovative industries: The optimal legal standards.”

Michele Polo, Bocconi University

“Time scarcity and the market for news.”

Fabrizio Germano, UPF

“Trade agreements, market integration and collusion.”

Michael Schreibweis, UPF

“Ethical voters and the demand for political news.”

Amedeo Piolatto, IEB

SEMINARS SEMINARIS



• MICROECONOMICS SEMINAR SERIES

“Identity, ideology, and social preferences.”

Rachel Kranton, Duke University

“When the baby cries at night.”

Giacomo Calzolari, University of Bologna & CEPRE London

“The anti-lemons effect: Can a good reputation ensure an efficient free market?”

Bentley MacLeod, Columbia University

“Decentralized deterrence, with an application to labor tax auditing.”

Nicolás Sahuguet, HEC Montreal

“Framing effects and optimization.”

Andrew Caplin, NYU

“Biology and the arguments of utility.”

Luis Rayo, LSE

“Endogenous antitrust enforcement in the presence of a corporate leniency program.”

Joe Harrington, Johns Hopkins

“Displays, sales, and in-store search in retail markets.”

Mathew Gentry, LSE

“Group coupons: interpersonal bundling on the internet.”

Yongmin Chen, University of Colorado

“Testing for equilibrium multiplicity in dynamic markov games.”

Martin Pesendorfer, LSE

“Certifiable pre-play communication: Full disclosure.”

Frederic Koessler, Paris School of Economics

“Screening with an approximate type space.”

Kristoff Madarasz, LSE

• MANAGEMENT AND ORGANIZATION STUDIES SEMINAR SERIES

“Violence, insecurity and hybrid organizational forms: A study in conflict-ridden zones in Colombia.”

Veneta Andonova, American University in Bulgaria

“Group v. individual adaptation

Tomás Lejarraga, UIB

“Why consumers prefer products of user-driven firms.”

Martin Schreier, WU Vienna University of Economics and Business

“The dual cultural self: cultural frame-switching and identity integration.”

Veronica Benet, UPF

“Ethnic favoritism in expert evaluations: Evidence from market for critical opinion.”

Serden Ozcan, Copenhagen Business School

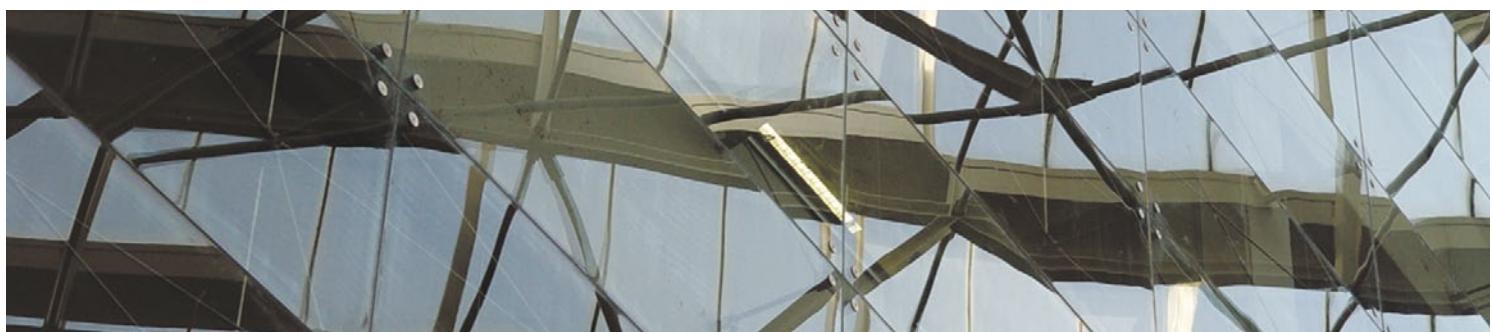
“In praise of putting things off: Postponing consumption pleasures facilitates self-control.”

Nicole Mead, Católica Lisbon, School of Business and Economics

“Breaking them in or revealing their best? Reframing socialization around newcomer self expression.”

Francesca Gino, Harvard University

SEMINARS SEMINARIS



• MANAGEMENT AND BEHAVIOURAL RESEARCH BREAKFAST SEMINAR

“Eliminating laboratory asset bubbles through interest-bearing savings account.”
Giovanni Giusti, UPF

“What are the chances of winning? Exploring the ecology and psychology of competitions.”
Emre Soyer, UPF

“Felicity during anticipation and recall.”
Manel Baucells, UPF

“Reference prices, double comparisons, and anomalies in consumption-payment decisions.”
Manel Baucells, UPF

“Reference-point formation: The effect of social comparison in a marketing scenario.”
Giampaolo Viglia, UPF

“When hugs mean human: Antecedents and consequences of embodied anthropomorphism.”
Ana Valenzuela, UPF

“The relationship between earnings management and corporate social responsibility performance and disclosure.”
Luz Parrondo, UPF

“An empirical and experimental examination of the habituation-satiation model.”
Daniel Smith, University of Mannheim

“The effect of perspective on (un) ethical behavior / Investment in asymmetric contests / Binding lies.”
Amos Schurr / Einav Hart / Avi Merzel, The Hebrew University of Jerusalem

“Determinants of decision making.”
Judith Avrahami, The Hebrew University of Jerusalem

“Short-lived regret and its effect on repeated decisions.”
Yaakov Kareev, The Hebrew University of Jerusalem

“Belief-updating in small groups and its implications for group behaviour in coordination games.”
Johannes Mueller-Trede, UPF

“Diversity of emotional intelligence and its impact on group performance.”
Santoshi Sengupta, UPF

“The evaluation and assessment of decision quality: Outcome vs. Process.”
Robin Hogarth, UPF

“Discussion of a grant application: Sampling explanations of judgment biases, how important are they?”
Gaël Le Mens, UPF

“Why do people like new things?”
Gaël Le Mens, UPF

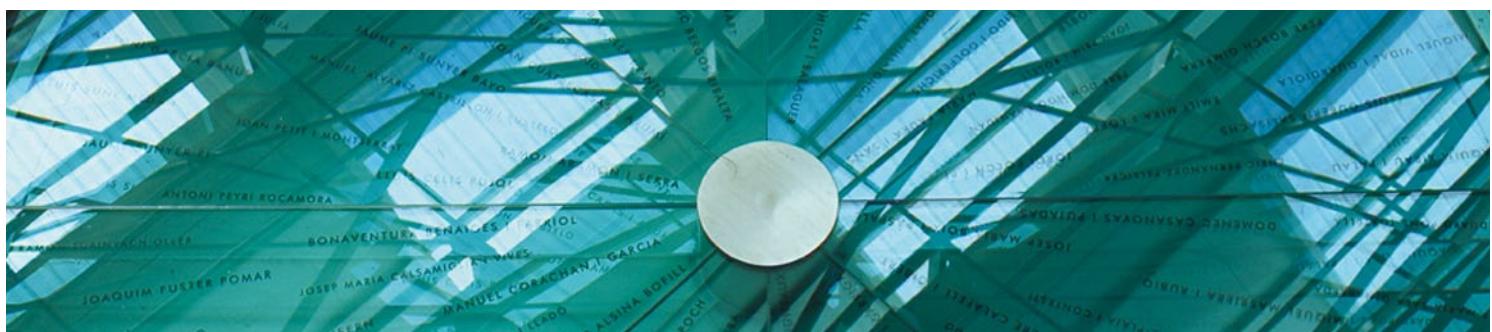
“Optimal organizational responses: An experimental design.”
Miguel Angel Martínez Carrasco, UPF

“Clicktivism or slacktivism - impression management and moral licensing.”
Gert Cornelissen, UPF

“Joyful gambling and regretful loss aversion?: The effect of prior emotion on risky choice.”
Giovanni Giusti, UPF

“The effect of prior experience on decision making.”
Maryam Zarreh, UPF

SEMINARS SEMINARIS



“Adaptive decision making without outcome feedback.”

Hrvoje Stojic, UPF

• BARCELONA ECONOMICS DECISION GROUP SEMINARS

“From inequality aversion to maximizing social welfare: The effect of agency on social preference.”

Shoham Choshen-Hillel, The Hebrew University of Jerusalem

“A utility-free theory of human life valuation

Chris Olivola, Warwick Business School

“One person in the battlefield is not a warrior: Self-construal, perceived ability to make a difference, and socially responsible behavior.”

Natalia Karelaia, INSEAD

• STATISTICS AND OPERATIONS RESEARCH SEMINARS SERIES

“Modelling asset correlations: A time-varying nonparametric approach.”

Nektarios Aslanidis, Universitat Rovira i Virgili, CREIP

“Implementation and estimation of discrete markov decision models by sieve approximations.”

Dennis Kristensen, UCL

“Which model to match?”

Matteo Barigozzi, LSE

“Identifying response styles: A latent-class bilinear multinomial logit model.”

Patrick Groenen, Erasmus University Rotterdam

“Robust forecasting with many predictors.”

Dobrislav Dobrev, Federal Reserve

“Ranking systemically important institutions.”

David Veredas, ECARES and Bank of Spain

“Successive normalization of rectangular sets of data.”

Richard A. Olshen, Stanford University

“Adaptive sensing for sparse signal detection and estimation.”

Rui Castro, TU Eindhoven

“Bayesian approaches for large-scale data integration.”

Marina Vannucci, Rice University

• COMPUTATIONAL AND ECONOMETRIC SEMINAR SERIES

“Exogeneity tests, weak identification and IV estimation: Is the cure worse than the illness?”

Jean-Marie Dufour, McGill University

“Asset prices and business cycles with financial shocks.”

Ctirad Slavik, Goethe University Frankfurt

“Resuscitating long-run restrictions.”

Ferre de Graeve, Sveriges Riksbank

SEMINARS SEMINARIS



“A defence of the FOMC.”

Martin Ellison, Oxford University

“Discrete heterogeneity patterns in panel data.”

Stephan Bonhomme, CEMFI

“Nearly optimal tests when a nuisance parameter is present under the null hypothesis.”

Ulrich Müller, Princeton University

“Large time-varying parameter VARs

Gary Koop, University of Strathclyde

“Realized beta GARCH: A multivariate GARCH model with realized measures of volatility and co-volatility.”

Peter Hansen, European University Institute

“A new class of nonlinear time series models for the evaluation of DSGE models.”

Frank Schorfheide, University of Pennsylvania

“No news in business cycles.”

Luca Gambetti, UAB

“Drifts, volatilities and impulse responses over the last century.”

Christian Matthes, UPF

“Frequentist inference in weakly identified DSGE models.”

Atsushi Inoue, NC State

• SPECIAL SEMINAR

“The neuroeconomics of simple economic choice.”

Antonio Rangel, Caltech

“On the optimal supply of liquidity with borrowing constraints.”

Nico Trachter, EIEF, Rome

• CRES SEMINARS

“Rethinking the relative income hypothesis.”

Cristina Blanco Pérez, UAB

“Factors determining access to and use of primary health care services in the Girona health region (Spain).”

Marc Saez, CRES-UPF and University of Girona

“Competition issues in the pharmaceutical industry.”

Lluís Sauri, UK Competition Commission

“The cost of binge drinking.”

Jonathan Garry James, European University Institute

“Coverage of infertility treatment and fertility outcomes: Do women catch up?”

Anna Sanz de Galdeano, CRES and UAB

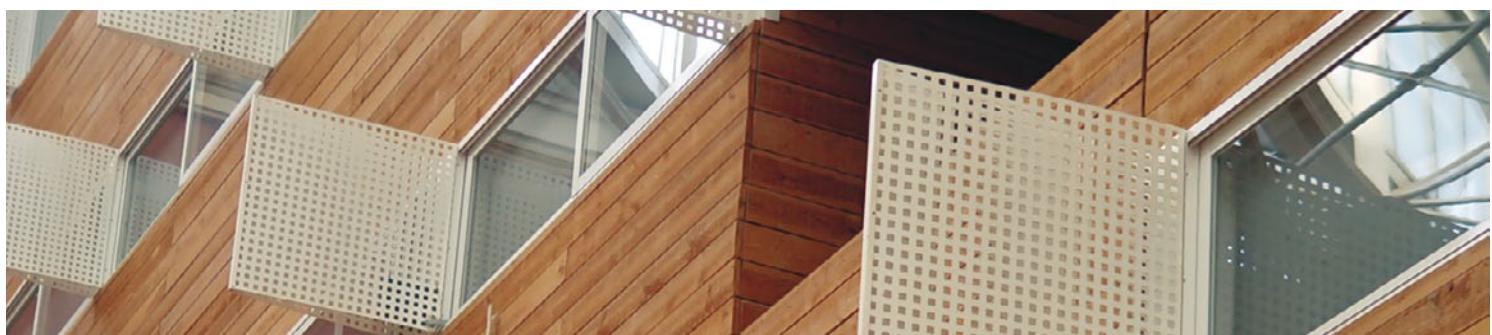
“Good for living? On the relationship between globalization and life expectancy.”

Therese Nilsson, Lund University

“A dynamic approach to pharmaceutical regulation: Value-based pricing versus welfare maximization.”

Mireia Jofre-Bonet, City University London

SEMINARS SEMINARIS



“Does medical investment in R&D improve health?”

Alistair McGuire, Chair in Health Economics, London School of Economics

“Estimating the income loss of disabled individuals in Spain.”

Judit Vall-Castelló, Universitat de Girona

“Disability Applications to the Social Security Disability Insurance Program near the Normal Retirement Age.”

Hugo Benítez-Silva, SUNY-Stony Brook

“Minimum coverage regulation in insurance markets.”

Pau Olivella, UAB

“Response mapping method between SF-12 responses to EQ-5D utility values: A precisely specified algorithm and comparison of methods to predict utilities.”

Oliver Rivero-Arias, University of Oxford

“A note on the combination of expected and experienced utility in the economics of subjective wellbeing.”

Bernard Van Den Berg, The University of York

“Will the European Union’s new tobacco tax legislation lead to reductions in smoking prevalence? Evidence from a quasi-experiment.”

Ángel López-Nicolás, Universidad Politécnica de Cartagena

• RECRUITING SEMINARS

“On the causality, cause, and consequence of returns to organizational status: Evidence from the grands crus classés of the médoc.”

Daniel Malter, University of Maryland

“The mother of all folk theorems.”

David Rahman, University of Minnesota

“Density bounds for diffusion processes with Gaussian jumps.”

Eulàlia Nualart, Université Paris 13

“Dynamic political distortions under alternative constitutional settings.”

Carlo Prato, Northwestern University

“Why is African urbanization different? Evidence from resource exports in Ghana and Ivory Coast.”

Rémi Jedwab, LSE & PSE

“How general are time preferences? Eliciting good-specific discount rates.”

Diego Ubfal, UCLA

“Efficient risk sharing with limited commitment and hidden saving.”

Sarolta Laczó, UCLA

“Credit scores and relationship lending.”

Sergio Vicente, NYU

“Interlocking directors and target selection in mergers and acquisitions.”

Sevinc Cukurova, UC3M

“Trading and enforcing patent rights.”

Carlos Serrano, Toronto University

“Moral hazard with counterfeit signals.”

Andrew Clausen, University of Pennsylvania

SEMINARS SEMINARIS



“Teacher labor markets, school vouchers and student cognitive achievement: Evidence from Chile.”

Michela Tincani, University of Pennsylvania

“Is there gender bias among voters? Evidence from the Chilean congressional elections.”

Francisco Pino, Boston University

“Firm age, business cycles and aggregate labor market dynamics.”

Petr Sedláček, University of Amsterdam

“The magnitude of menu costs: A structural estimation.”

Andrea Stella, Harvard University

“A general equilibrium model with banks and default on loans.”

Tamon Takamura, The Ohio State University

“Turnout, political preferences and information: Experimental evidence from Peru.”

Gianmarco León, University of Berkeley

“Homes and husbands for all: Marriage, housing, and the baby boom.”

Matthew Hill, UCLA

“Welfare comparison of proportional representation and majoritarian rule with endogenous turnout.”

Melis Kartal, New York University

“The multi-horizon dynamics of risk and returns.”

Andrea Tamoni, Bocconi University

“Reference dependence, risky project and credible information transmission.”

Edoardo Grillo, Princeton University

“Competition and networks of collaboration.”

Nikita Roketskiy, New York University

“The bargaining power of missing women: Evidence from a sanitation campaign in India.”

Yaniv Stopnitzky, Yale University

“Motivating information acquisition in strategic settings.”

Andrés Zambrano, UCLA

“Credit access and college enrollment.”

Alex Solis, University of Berkeley

“Tests for over identifying restrictions in factor-augmented VAR models.”

Xu Han, North Carolina State University

“Highway procurement and the stimulus package: Identification and estimation of dynamic auctions with unobserved heterogeneity.”

Jorge Balat, Yale University

“The causal effect of bankruptcy law on the cost of finance.”

Nicolás Serrano-Velarde, Oxford University

“Targets of violence: Evidence from India’s naxalite conflict.”

Oliver Vanden-Eynde, LSE

Do we need speed limits on freeways?”

Arthur van Benthem, Stanford University

“Demand for deforestation in the Amazon.”

Eduardo Souza, Yale University

“Demand for slant: How abstention shapes voters’ choice of news media.”

Santiago Oliveros, Berkeley

SEMINARS SEMINARIS

“Search and temptation.”

Collin Raymond, University of Michigan

“Optimal hiring and retention policies for heterogeneous workers who learn.”

Alessandro Arlotto, University of Pennsylvania

“A new look at oligopoly: Implicit collusion through portfolio diversification.”

José Azar, Princeton University

“Extravaganza, expertise, and fashion adoption.”

Irene Scopelliti, Carnegie Mellon University

“Mañana: motivational effects of reminders on accelerating or delaying task completion.”

Daniel von der Heyde Fernandes, Rotterdam School of Management

“Unpacking the future: a nudge toward wider subjective confidence intervals.”

Kriti Jain, INSEAD Singapore

“Identifying and training adaptive cross-cultural management skills: The crucial role of cultural metacognition.”

Shira Mor, Columbia University

“Inimitable synergies in technology acquisitions: The role of overlapping patent rights.”

George Chondrakis, Oxford University

“The martyrdom effect: When pain and effort increase prosocial contributions

Chris Olivola, Warwick Business School

EDITORIAL SERVICES SERVEIS EDITORIALS**• Benito Arruñada**

[Journal of Institutional Economics](#), Editor

• José Apesteguia

[European Economic Review](#), Associate Editor

• Manel Baucells

[Management Science](#), Associate Editor

[Operations Research](#), Associate Editor

[Decision Analysis](#), Associate Editor

• Fernando Broner

[Economic Policy](#), Panel Member

• Fabio Canova

[Journal of the European Economic Association](#), Co-Editor

[Journal of Applied Econometrics](#), Co-Editor

• Antonio Ciccone

[The Economic Journal](#), Co-Editor

[Els Opuscles del CREI](#), Editor

[SERIEs](#), Editorial Board

[Rivista di Politica Economica](#), Scientific Committee

• Jan Eeckhout

[International Economic Review](#), Editorial Board

[Review of Economic Dynamics](#), Associate Editor

[Journal of the European Economic Association](#), Associate Editor

• Xavier Freixas

[Journal of Financial Intermediation](#), Associate Editor

[Journal of Financial Services Research](#), Associate Editor

• Jordi Gali

[International Journal of Central Banking](#), Associate Editor

[American Economic Journal-Macroeconomics](#), Associate Editor

[Monetaria](#), Editorial Board

• Gino Gancia

[Review of Economic Studies](#), Editorial Board

[Journal of the European Economic Association](#), Associate Editor

[The Economic Journal](#), Associate Editor

[Economics E-Journal](#), Associate Editor

• Juan José Ganuza

[Journal of the European Economic Association](#), Associate Editor

EDITORIAL SERVICES SERVEIS EDITORIAIS

American Economic Journal: Empirical
Journal of Economic Analysis
Scandinavian Journal of Statistics
Journal of Conflict Resolution
The Economic Journal
European Review of Economic History
Statistics & Decisions
Journal of Economic Surveys

• **Nicola Gennaioli**

[The Economic Journal](#), Associate Editor
[Journal of Development Economics](#), Associate Editor
[Journal of the European Economic Association](#), Associate Editor
[Review of Economic Studies](#), Associate Editor
[Economic Policy](#), Panel Member

• **Javier Gómez Biscarri**

[Revista de Economía Financiera](#), Editorial Board
[Latin American Journal of Economics](#), Editorial Board

• **Michael Greenacre**

[Statistics and Operations Research Transactions \(SORT\)](#), Production Editor
[Advances in Data Analysis and Classification](#), Associate Editor

• **Fernando Guirao**

[Journal of European Integration History](#), Editorial Board
[Revista CIDOB d'Afers Internacionals](#), Editorial Board

• **Robin Hogarth**

[Journal of Behavioral Decision Making](#), Editorial Board
[Judgment and Decision Making](#), Associate Editor

• **Sergi Jiménez-Martín**

[Cuadernos Económicos de ICE](#), Scientific Board
[Applied Economics and Finance: an Open Journal](#), Associate Editor
[Applied Economics Perspectives and Policy](#), Editorial Board

• **Gaël Le Mens**

[Decision Analysis](#), Editorial Board

• **Nick Longford**

[Journal of Educational and Behavioral Statistics](#), Associate Editor

• **Guillem López Casasnovas**

[Hacienda Pública Española](#), Editorial Board
[Health Care Management Science](#), Editorial Board
[Health Economics Review](#), Editorial Board

• **Gábor Lugosi**

[Foundations and Trends in Machine Learning](#), Editorial Board
[Machine Learning Journal](#), Editorial Board
[Journal of Machine Learning Research](#), Action Editor
[ESAIM: Probability and Statistics](#), Associate Editor
[Scandinavian Journal of Statistics](#), Associate Editor
[Statistics & Decisions](#), Associate Editor
[TEST](#), Associate Editor

• **Omiros Papaspiliopoulos**

[Statistics and Computing](#), Associate Editor
[Journal of the Royal Statistical Society Series B](#), Associate Editor
[Biometrika](#), Associate Editor
[American Journal of Algorithms and Computing](#), Associate Editor

EDITORIAL SERVICES SERVEIS EDITORIAIS

The Economic Journal

American Economic Journal
JOURNAL OF FINANCIAL INTERMEDIATION
International Economics
MANAGEMENT SCIENCE

- **Helena Ramalhinho Lourenço**
[Journal of Industrial Engineering and Management](#), Editorial Board
- **Marta Reynal-Querol**
[Journal of Conflict Resolution](#), Editorial Board
[European Journal of Political Economy](#), Editorial Board
[Spanish Economic Review](#), Associate Editor
- **Barbara Rossi**
[Journal of Business and Economic Statistics](#), Associate Editor
[Journal of Economic Dynamics and Control](#), Associate Editor
[Journal of Applied Econometrics](#), Associate Editor
- **Albert Satorra**
[Psychometrika](#), Associate Editor
- **Daniel Serra**
[Geographical Analysis](#), Editorial Board
[International Regional Science Review](#), Editorial Board
- **Alessandro Tarozzi**
[Journal of Development Economics](#), Associate Editor
- **Ana Valenzuela**
[Journal of International Marketing](#), Editorial Board
[International Marketing Review](#), Editorial Board
- **Jaume Ventura**
[IMF Economic Review](#), Editorial Board
[The B.E. Journal of Macroeconomics](#), Editorial Board
[Moneda y Crédito](#), Advisor
- **Hans-Joachim Voth**
[European Review of Economic History](#), Editor
[Cliometrica \(Journal of Historical Economics and Econometric History\)](#), Editorial Board
[Explorations in Economic History](#), Editorial Board
[Journal of Economic Growth](#), Associate Editor
[Financial History Review](#), Editorial Board
[Quarterly Journal of Economics](#), Associate Editor



GRADUATE PROGRAMMES

Master Programme

The MSc (Master of Science) is a one-year programme. Those students awarded the MSc degree will have acquired an excellent grounding in their field and sufficient analytical skills to enter a PhD programme or go into a technically demanding job. The department offers MSc Degrees in Economics, in Finance and also in Management. The first two are managed by the Barcelona GSE and the latter by the Barcelona School of Management.

The MRes (Master of Research) is a one-year programme that prepares students for entry to the PhD programme. About 90% of the students enrolled in our Masters are foreigners.

Doctoral Programme

The purpose of the PhD degree programme is to prepare exceptionally talented students for careers in research and teaching at the world's leading academic institutions, research centres, consulting or financial firms, and international organisations. Students are encouraged to pursue their own research interests from the first year to the completion of their thesis.

The programme is designed to be completed in three years. It is conducted in English and requires full-time commitment. Whereas no coursework is required, students may take some courses if needed. The emphasis is on active research.

Interaction with other programmes

The GPEFM (Graduate Program of Economics, Finance and Management) is a member of the European Doctoral Programme (EDP). This network includes Bonn University (Germany), the London School of Economics (United Kingdom), the Centre for Operations Research and Econometrics, CORE (Research centre of the Université Catholique de Louvain, Belgium), Delta (Research Centre of L'École des Hautes Études en Sciences Sociales in Paris), the European University Institute (Florence), and the Pompeu Fabra University. Tel Aviv University is also an associate member. The students of this programme have to spend at least six months in another member institution.

ESTUDIS DE POSTGRAU

Programa de màster

El Master of Science (MSc) és un programa d'un any. Aquells estudiants que aconsegueixin el títol de MSc adquiriran una excel·lent base en el seu camp i la competència analítica suficient per entrar en un programa de doctorat, o bé optar per una feina amb requeriments tècnics. El Departament ofereix el títol de MSc en Economia, en Finances i també en Empresa. Els dos primers els gestiona la Barcelona GSE, mentre que del darrer se n'encarrega la Barcelona School of Management.

El MRes (Master of Research) és un programa d'un any que prepara els estudiants per ingressar al programa de doctorat. Al voltant del 90% dels estudiants matriculats als nostres màsters són estrangers.

Programa de doctorat

L'objectiu del programa de doctorat és preparar els estudiants especialment talentosos per a fer carrera en el camp de la recerca i l'ensenyament a les principals institucions acadèmiques, centres de recerca, empreses consultores o financeres, i organitzacions internacionals. S'anima els estudiants a perseguir els seus propis interessos de recerca des del primer any per a la consecució de les seves tesis.

El programa està dissenyat per completar-se en tres anys. Es fa en anglès i requereix dedicació a temps complet. Tot i que no hi ha obligació de fer cap assig-natura, els estudiants poden participar en algun curset, si calgués. Es posa l'emfasi en la investigació activa.

Interacció amb altres programes

El GPEFM (Graduate Program of Economics, Finance and Management) és membre de l'European Doctoral Programme (EDP). Aquesta xarxa inclou la Universitat de Bonn (Alemanya), la London School of Economics (Regne Unit), el Centre for Operations Research and Econometrics, CORE (Centre de Recerca de la Université Catholique de Louvain, Bèlgica), Delta (Centre de Recerca de L'École des Hautes Études en Sciences Sociales de Paris), l'European University Institute (Florència), i la Universitat Pompeu Fabra. La Universitat de Tel Aviv és també membre associat. Els estudiants d'aquest programa han de passar un mínim de sis mesos en una altra institució membre.



Professional Careers

As a general rule, the department does not hire its own PhD graduates. Graduates enjoy tenure track positions in the United States (Princeton, SUNY at Stony Brook, San Diego, Duke and Yale among others), Europe (Humboldt, Bocconi, Nova da Lisboa, Southampton, University College London, Lausanne, Mannheim, or the London School of Economics, etc.), Latin America (UNAM or ITAM in Mexico), Spain (Carlos III of Madrid, Autònoma of Barcelona, Navarra, etc.). Some students have continued their research with post-doctoral grants at prestigious universities such as Tilburg, Oxford or Harvard.

Others have decided to take jobs in central banks (Banca d'Italia, Bank of England, Boston FED, European Central Bank, etc.), international institutions like the International Monetary Fund, the World Bank or the InterAmerican Development Bank or to join economic consulting firms such as NERA.

Carrera professional

És norma del Departament no contractar els seus propis doctorats. La majoria d'ells gaudeixen d'una plaça de professor a prova als Estats Units (Stony Brook New York, San Diego, Duke, Yale, etc.), Europa (Humboldt, Bocconi, Nova da Lisboa, Southampton, University College London, Lausanne, Mannheim, o la London School of Economics, etc.), Amèrica Llatina (UNAM o ITAM a Mèxic), Espanya (Carlos III de Madrid, Autònoma de Barcelona, Navarra, etc.). Alguns estudiants han continuat la seva recerca amb beques post-doctorals a prestigioses universitats com Tilburg, Oxford o Harvard.

Altres han decidit treballar a bancs centrals (Banca d'Italia, Bank of England, Boston FED, European Central Bank, etc.), institucions internacionals com el Fons Monetari Internacional, el Banc Mundial o Banc Interamericà de Desenvolupament, o bé incorporar-se a empreses de consultoria econòmica com NERA.

- Students awarded with the Doctoral Degree in 2012
Estudiants que van obtenir el títol de doctor al 2012

Sajons, Christoph Supervisor: Libertad González
 Dissertation Title: *Essays in Immigration Economics and Political Economy*

Zaklej, Blaz Supervisor: Rosemarie Nagel
 Dissertation Title: *Experimental Investigations on Market Behavior*

Brassiolo, Pablo Supervisor: Libertad González
 Dissertation Title: *Essays on the Economic of Family Formation, Dissolution and Bargaining*

Müller-Trede, Johannes Supervisor: Robin Hogarth
 Dissertation Title: *Advisors and Groups: Essays in Social Decision Making*

Soyer, Emre Supervisor: Robin Hogarth
 Dissertation Title: *Econometrics and Decision Making: Effects of Communication of Results*

Schwandt, Hannes Supervisor: Robin Hogarth and J. S. Pischke (LSE)
 Dissertation Title: *Essays in the Economics of Health and Wellbeing*

Cajner, Tomaz Supervisor: Jordi Galí
 Dissertation Title: *Essays on the Macroeconomics of Labor Markets*

Tesei, Andrea Supervisor: Antonio Ciccone
 Dissertation Title: *Three Essays in Applied Economics*

Maras, Marta Supervisor: Robin Hogarth
 Dissertation Title: *Experiments on Financial and Donation Behaviour: Decision-Making Processes*



EVENTS 2012

JANUARY

Barbara Rossi and Alessandro Tarozzi join the Department of Economics and Business at UPF

Barbara Rossi and Alessandro Tarozzi (both at Duke University and PhD at Princeton in 2001 and 2002, respectively) join the Department of Economics and Business of UPF. Barbara is a Senior ICREA Research Professor and works in Time Series Econometrics, Applied International Finance and Macroeconomics. Alessandro works in Development Economics and Microeconometrics.

FEBRUARY

A study of José García Montalvo and Marta Reynal-Querol is among the finalists for the Vanguardia Science Award

A study of José García Montalvo and Marta Reynal-Querol, professors of the Department of Economics and Business of UPF, is among the eight final works selected by the Scientific Advisory Committee of the Vanguardia Science Award, a joint initiative of Grupo Godó and Catalunya Caixa to support the research of excellence and to reward the best scientific research in the State during 2011. The study by García Montalvo and Reynal-Querol was published in *The Economic Journal* (August 2011). It shows the connection between the level of education of political leaders of a country and its economic development and in particular, that countries ruled by leaders with university formation thrive more than those governed by politicians without higher academic education.

In reaching this conclusion, the researchers analyzed data from all countries in the world and its leaders from 1875 until 2004. Their results applied to the Spanish State conclude that Spain has a weak political system that prevents the most qualified people from ruling the country.

The Department of Economics and Business of the UPF holds the first position in Spain in the field of Economics, Business and Management in the ISI Ranking

The Department of Economics and Business of the UPF ranks the first position in the field of Economics, Business and Management on the second edition of

ESDEVENIMENTS 2012

GENER

Barbara Rossi i Alessandro Tarozzi s'incorporen al Departament d'Economia i Empresa de la UPF

Barbara Rossi i Alessandro Tarozzi (ambdós de Duke University i doctorats a Princeton el 2001 i el 2002, respectivament) es van incorporar al Departament d'Economia i Empresa de la UPF. Barbara Rossi és investigadora ICREA sènior i treballa per a Time Series Econometrics, Applied International Finance i Macroeconomics. Alessandro Tarozzi treballa per a Development Economics i Microeconometrics.

FEBRER

Un estudi de José García Montalvo i Marta Reynal-Querol es troba entre els vuit finalistes del premi Vanguardia de la Ciència

Un estudi de José García Montalvo i Marta Reynal-Querol, professors del Departament d'Economia i Empresa de la UPF, es troba entre els vuit finalistes seleccionats pel Comitè Científic de Consulta pel premi Vanguardia de la Ciència, una iniciativa conjunta del Grup Godó i Catalunya Caixa per donar suport a la recerca d'excel·lència i que premia la millor recerca científica realitzada a l'Estat durant el 2011. L'estudi de García-Montalvo i Reynal-Querol va ser publicat per *The Economic Journal* (Agost 2011). Mostra les connexions entre el nivell d'educació dels líders polítics d'un país i el seu desenvolupament econòmic i, de manera específica, que els països governats per líders amb formació universitària prosperen més que els governats per polítics sense formació acadèmica superior.

Per arribar a aquesta conclusió, els investigadors van analitzar dades de tots els països del món i dels seus dirigents des del 1875 fins al 2004. Els seus resultats aplicats a l'Estat espanyol els porten a concloure que Espanya té un sistema polític deficient que impedeix que les persones més capacitades arribin a governar el país.

El Departament d'Economia i Empresa de la UPF ocupa el primer lloc a l'Estat espanyol en el camp de l'economia del Rànquing ISI

El Departament d'Economia i Empresa de la UPF ocupa el primer lloc en el camp de l'economia, empresa i negocis en la segona edició dels "Rànquings ISI de

the "ISI Rankings of the Spanish Universities according to Fields and Scientific Disciplines" for the period 2006-2010. The ranking's aim is to analyze the level of excellence in state and private Spanish universities in terms of scientific production.

Thus, according to the ISI Rankings, UPF leads the State in the field categorized as Economics, Business and Management, field represented by the Department of Economics and Business of the UPF. The ranking is organized into 12 fields and 19 disciplines, and across 6 bibliometric indicators of production and impact analyzes the works published in the indexed journals which make up the database produced by Thomson-ISI, the journals with greatest impact and visibility at international level.

The ISI Rankings are made by researchers of the research groups on Science Evaluation and Scientific Communication (EC3) and Soft Computing and Intelligent Information Systems.

les Universitats Espanyoles per Camps i Disciplines Científiques" corresponent al període 2006-2010. El rànquing té com a objectiu analitzar el nivell d'excel·lència dels centres universitaris públics i privats espanyols pel que fa a la producció científica.

Així, segons els Rànquings ISI, la UPF lidera a l'Estat espanyol el camp tipificat com d'economia, empresa i negocis, camp representat pel Departament d'Economia i Empresa.

El rànquing s'organitza en 12 camps i 19 disciplines, i a través de sis indicadors bibliomètrics de producció i impacte analitza els treballs que es publicuen a les revistes indexades que integren la base de dades produïda per Thomson-ISI, les revistes de major impacte i visibilitat a nivell internacional.

Els Rànquings ISI estan elaborats per investigadors dels grups de recerca en Avaluació de la Ciència i la Comunicació Científica (EC3) i Soft Computing and Intelligent Information Systems.

MARCH

Barbara Rossi obtains a CIG Marie Curie Research grant at the Department of Economics and Business at UPF

Barbara Rossi, ICREA Research Professor of the Department of Economics and Business of the UPF, has been granted a Marie Curie Career Integration Grant (CIG).

Career Integration Grant (CIG) - Marie Curie Actions provide a substantial research budget for experienced researchers who move to Europe permanently, allowing for knowledge transfer and contributing to research excellence in Europe.

Filippo Ippolito and Ander Perez have been awarded the Best Paper Award in the 2012 Paul Van Arsdell Award in Corporate Finance

Filippo Ippolito and Ander Perez, professors of the Department of Economics and Business of the UPF, have been awarded the Best Paper Award in the 2012 Paul Van Arsdell Award in Corporate Finance for their paper "Credit Lines: The Other Side of Corporate Liquidity".

The award is sponsored by Dr. Geoffrey Hirt and is given annually to the best paper in Corporate Finance presented at the Midwest Finance Association Meetings.

MARÇ

Barbara Rossi ha obtingut una beca d'investigació CIG Marie Curie al Departament d'Economia i Empresa de la UPF

Barbara Rossi, professora d'investigació ICREA del Departament d'Economia i Empresa de la UPF, ha obtingut una Beca d'Integració a la Carrera Investigadora Marie Curie.

Aquesta Beca d'Integració a la Carrera Investigadora (CIG) de les Accions Marie Curie atorga un pressupost d'investigació significatiu per a investigadors experimentats que es traslladen a Europa de manera definitiva, cosa que permet la transferència de coneixements i contribueix a l'excel·lència en la recerca a Europa.

Filippo Ippolito i Ander Pérez guanyen el Premi "Paul Van Arsdell 2012" al millor paper en Finances Corporatives

Filippo Ippolito i Ander Pérez, professors del Departament d'Economia i Empresa de la UPF, han guanyat el Premi "Paul Van Arsdell 2012" al millor paper en Finances Corporatives pel seu treball "Credit Lines: The Other Side of Corporate Liquidity".

El premi, patrocinat pel Dr. Geoffrey Hirt, s'atorga cada any al millor treball en finances corporatives presentat a la conferència "Midwest Finance Association Meeting".

APRIL

Peter Koudijs (PhD in Economics, Finance and Management by UPF, 2011) has won the 2012 Thirsk-Feinstein PhD Dissertation Prize awarded by The Economic History Society

Peter Koudijs (PhD in Economics, Finance and Management by UPF, 2011) has won the 2012 Thirsk-Feinstein PhD Dissertation Prize in Economic and /

ABRIL

Peter Koudijs (Doctor en Economia, Finances i Empresa per la UPF, 2011) ha guanyat el Premi Thirsk-Feinstein 2012 a la millor tesi doctoral atorgat per The Economic History Society

Peter Koudijs (Doctor en Economia, Finances i Empresa per la UPF, 2011) ha guanyat el Premi Thirsk-Feinstein 2012 a la millor tesi doctoral en Economia

or Social History awarded by The Economic History Society, for his dissertation "Trading and financial market efficiency in 18th-century Holland".

The Prize was awarded during the Annual Conference of the Economic History Society (EHS 2012) held in Oxford on March 30th and April 1st.

Peter Koudijs is currently an assistant professor at Stanford Graduate School of Business (Stanford University).

i/o Història Social atorgat per The Economic History Society, per la seva tesi "Trading and financial market efficiency in 18th-century Holland".

El premi es va lliurar en el curs del Congrés Anual de la Economic History Society (EHS 2012) que va tenir lloc a Oxford els dies 30 de març i 1 d'abril.

Actualment Peter Koudijs és professor titular interí a la Stanford Graduate School of Business (Stanford University).

MAY

The Department of Economics and Business of Universitat Pompeu Fabra ranks 42nd worldwide amongst research centers in economics

The Department of Economics and Business of Universitat Pompeu Fabra ranks 42nd worldwide amongst research centers in economics, according to the ranking compiled by the Center for Research in Economics and Business of Tilburg University. Within Europe, it ranks 10th. The results are published at <https://econtop.uvt.nl>. Based on publication success in the top 5 journals in economics (Econometrica, Journal of Political Economy, American Economic Review, Quarterly Journal of Economics and Review of Economics Studies) the Department of Economics and Business of the UPF rises to 33rd position in the world and 7th in Europe.

MAIG

El Departament d'Economia i Empresa de la Universitat Pompeu Fabra se situa en el 42è. lloc del rànquing mundial de centres de recerca en economia

El Departament d'Economia i Empresa de la Universitat Pompeu Fabra se situa en el 42è. lloc del rànquing mundial de centres de recerca en economia, segons la classificació elaborada pel Centre de Recerca en Ciències Econòmiques i Empresarials de la Universitat de Tilburg. Dins d'Europa, se situa en la 10^o. posició. Els resultats s'han publicat a <https://econtop.uvt.nl>. En base a les publicacions a les cinc millors revistes en economia del món (Econometrica, Journal of Political Economy, American Economic Review, Quarterly Journal of Economics i Review of Economics Studies) el Departament d'Economia i Empresa de la UPF se situa en el 33è. lloc del rànquing mundial i en el 7è. lloc a Europa.

JULY

Omiros Papaspiliopoulos new ICREA Research Professor at the Department of Economics and Business at UPF

Professor Omiros Papaspiliopoulos has been granted a Senior ICREA Research Professor position, which is awarded annually by the Catalan Institute for Research and Advanced Studies (ICREA). ICREA Senior Position aims to boost and develop research and scientific, humanistic and technological knowledge in benefit of society.

The Department of Economics and Business of UPF hires seven new professors

After a selection and evaluation process carried out over last winter, the Department of Economics and Business of UPF has hired seven new faculty members. A brief profile of the new professors is presented below.

– Maria Galli: PhD INSEAD. Teaching and Research Fields: Consumer behaviour; marketing.

– Matthew D. Hill: PhD UCLA. Teaching and Research Fields: Economic history, labor and demographic economics, urban economics.

– Inga J. Hoever: PhD Erasmus University Rotterdam. Teaching and Research Fields: The effects and man-

JULIOL

Omiros Papaspiliopoulos nou professor d'investigació ICREA del Departament d'Economia i Empresa de la UPF

El professor del Departament d'Economia i Empresa Omiros Papaspiliopoulos ha obtingut un ajut ICREA sènior que atorga cada any la Institució Catalana de Recerca i Estudis Avançats (ICREA). Els ajuts ICREA sènior tenen l'objectiu d'impulsar i desenvolupar la recerca i el coneixement científic, humanístic i tecnològic en benefici de la societat.

El Departament d'Economia i Empresa de la UPF contracta set nous professors

Després d'un procés de selecció i avaluació efectuat al llarg de l'hivern passat, el Departament d'Economia i Empresa de la UPF ha contractat set nous professors. Us presentem un breu perfil de cadascun d'ells.

– Maria Galli: PhD INSEAD. Àrees d'interès en docència i recerca: conducta del consumidor; màrqueting.

– Matthew D. Hill: PhD UCLA. Àrees d'interès en docència i recerca: història econòmica, economia laboral i demogràfica i economia urbana.

– Inga J. Hoever: PhD Universitat Erasmus de Rotterdam. Àrees d'interès en docència i recerca: efectes i gestió



agement of a team's diversity; team creativity; information processing and information exchange in teams.

– Gianmarco León: PhD University of California, Berkeley. Teaching and Research Fields: Development and political economics.

– Daniel Navarro-Martinez: PhD Universitat Jaume I. Teaching and Research Fields: Behavioural Economics; behavioural decision research; decision theory; consumer research.

– Eulàlia Nualart: PhD Ecole Polytechnique Fédérale de Lausanne. Teaching and Research Fields: Stochastic analysis; stochastic differential equations; numerical methods; stochastic partial differential equations; stochastic calculus of variations and applications; parametric statistical models; Lévy processes.

– Carlos J. Serrano: PhD University of Minnesota. Teaching and Research Fields: Empirical industrial organization; economics of innovation and technological change; entrepreneurship.

de la diversitat en els equips; creativitat dels equips; processament i intercanvi d'informació en els equips.

– Gianmarco León: PhD University of California, Berkeley. Àrees d'interès en docència i recerca: economia política i del desenvolupament.

– Daniel Navarro Martinez: PhD Universitat Jaume I. Àrees d'interès en docència i recerca: economia del comportament; conducta de la presa de decisions; teoria de decisions i estudis de mercat.

– Eulàlia Nualart: PhD Ecole Polytechnique Fédérale de Lausanne. Àrees d'interès en docència i recerca: anàlisi estocàstica; equacions diferencials estocàstiques; mètodes numèrics; equacions de derivades parcials estocàstiques; càlcul de variacions estocàstiques i aplicacions; models estadístics paramètrics; processos de Lévy.

– Carlos J. Serrano: PhD University of Minnesota. Àrees d'interès en docència i recerca: organització industrial empírica; economia de la innovació i del canvi tecnològic; emprenedoria.

SEPTEMBER

Teresa Garcia-Milà joins the Advisory Council for Economic Recovery and Growth (CAREC) of the Generalitat de Catalunya

Teresa Garcia-Milà, Professor of Economics and Chair of the Department of Economics and Business of Universitat Pompeu Fabra, joins the Advisory Council for Economic Recovery and Growth (CAREC) of the Generalitat de Catalunya as an adviser.

The CAREC was established in January 2011 and began its tasks in February of the same year. Its duties include:

Advice on policies to boost economic recovery process in Catalonia; make proposals with beneficial effect for the economy; support negotiations which involve the participation of the Government or Parliament with State institutions or international organizations.

Humberto Llavador and Nagore Iribarri have been awarded the 2012 Jaume Vicens Vives Distinction to the quality of university teaching
Humberto Llavador and Nagore Iribarri, professors of the Departament of Economics and Business of Universitat Pompeu Fabra, have been awarded the 2012 Jaume Vicens Vives Distinction for quality of university teaching in the collective mode. The prize has been awarded for their project "Economic Theory through Experiments: Towards a New Learning Methodology".

The Jaume Vicens Vives Distinction is granted by the Generalitat de Catalunya since 1996 and rewards outstanding contributions to the improvement of university teaching. The award of 20,000 Euros benefits the budgets of the respective universities for innovation projects or teaching improvements.

SETEMBRE

Teresa Garcia-Milà s'incorpora al Consell Assessor per a la Reactivació Econòmica i el Creixement (CAREC) de la Generalitat de Catalunya

Teresa Garcia-Milà, catedràtica d'Economia i directora del Departament d'Economia i Empresa de la UPF, s'incorpora al Consell Assessor per a la Reactivació Econòmica i el Creixement (CAREC) de la Generalitat de Catalunya en qualitat de consellera. El CAREC es va crear el gener del 2011 i va iniciar les seves activitats el febrer del mateix any. Entre les seves funcions destaquen:

Assessorar sobre les polítiques orientades a impulsar el procés de reactivació econòmica de Catalunya; fer propostes que tinguin un efecte beneficiós per a l'economia; donar suport als processos de negociació que impliquin la participació del Govern o del Parlament amb institucions de l'Estat o organitzacions internacionals.

Els professors Humberto Llavador i Nagore Iribarri han rebut la Distinció Jaume Vicens Vives 2012 a la qualitat docent universitària

Humberto Llavador i Nagore Iribarri, professors del Departament d'Economia i Empresa de la Universitat Pompeu Fabra, han rebut la distinció Jaume Vicens Vives 2012 a la qualitat docent universitària en la modalitat col·lectiva. El premi ha estat concedit pel seu projecte "Teoria econòmica amb experiments: vers una nova metodologia d'aprenentatge".

La distinció Jaume Vicens Vives és atorgada per la Generalitat de Catalunya des del 1996 amb la finalitat de premiar les contribucions més destacades a la millora de la docència universitària. L'import, de 20.000 Euros, s'ingressa als pressupostos de les universitats corresponents i es destina a projectes d'innovació o millora docent.

OCTOBER

Alessandro Tarozzi new IIF Marie Curie Research Professor at the Department of Economics and Business at UPF

Alessandro Tarozzi, Professor of the Department of Economics and Business of UPF, has been granted an International Incoming Fellowship (IIF)-Marie Curie Actions.

International Incoming Fellowships (IIF)-Marie Curie Actions are individual grants for Experienced Researchers that move to Europe to develop research cooperation in a local host institution. This action aims to reinforce the research excellence of Europe through knowledge sharing with incoming top-class researchers.

Danilo Guaitoli, Teresa Monllau and Pelegrí Viader win an Award of the Board of Trustees of Universitat Pompeu Fabra, 2012 edition

Danilo Guaitoli, Teresa Monllau and Pelegrí Viader, Professors of the Department of Economics and Business of the UPF, have won an Award for Quality of Teaching granted by the Board of Trustees of the UPF, 2012 edition, in the category for Teaching Activity in a degree.

CRES is awarded a Josep Trueta plaque for health merits by the Catalan Government

Laura Pellisé, director of the Center for Research in Economics and Health (CRES) of the Department of Economics and Business of UPF, received a Josep Trueta plaque for health merits awarded to CRES by the Generalitat de Catalunya.

The Josep Trueta awards reward people and organizations for their significant contribution to the progress and improvement of health.

The CRES, founded in 1996 by Professor Guillem López Casasnovas and currently directed by Laura Pellisé, has as main objective to develop, with a strong multidisciplinary vocation, different lines of analysis for the improvement of the health system, both from the standpoint of the academic research and from the scientific one.

NOVEMBER

Guillem López Casasnovas honorary doctor by the Isalud University of Buenos Aires

Guillem López Casasnovas, Professor of Public Economics of the Department of Economics and Business of UPF, was awarded an honorary doctorate by the Isalud University of Buenos Aires (Argentina), in recognition of his long-time teaching in public administration of health programs and his work in training health economists in South America.

Guillem López is a renowned advisor in the field of health and public administration, for example, he is a member of two advisory councils of the Government of the Generalitat de Catalunya: Council for the Sustainability and Health System and Council for

OCTUBRE

Alessandro Tarozzi, nou professor d'investigació IIF Marie Curie del Departament d'Economia i Empresa de la UPF

El professor del Departament d'Economia i Empresa de la UPF, Alessandro Tarozzi, ha obtingut un ajut International Incoming Fellowship (IIF) – Marie Curie Actions.

Les beques IIF són subvencions individuals per a investigadors experimentats que s'hagin traslladat a Europa per desenvolupar cooperació en la recerca en un centre d'acollida. Aquesta acció té l'objectiu de reforçar l'excellència en la investigació a Europa mitjançant la transferència de coneixement amb els millors investigadors del moment.

Danilo Guaitoli, Teresa Monllau i Pelegrí Viader guanyen un premi del Consell Social de la Universitat Pompeu Fabra, convocatòria 2012

Els professors del Departament d'Economia i Empresa de la UPF, Danilo Guaitoli, Teresa Monllau i Pelegrí Viader, han obtingut un premi a la Qualitat en la Docència que atorga el Consell Social de la UPF, convocatòria 2012, tots tres en la categoria d'activitat docent dins d'un grau.

El CRES rep una de les plaques Josep Trueta del Govern català al mèrit sanitari

Laura Pellisé, directora del Centre de Recerca en Economia i Salut (CRES) del Departament d'Economia i Empresa de la UPF, va recollir una de les plaques Josep Trueta al mèrit sanitari atorgades al CRES per la Generalitat de Catalunya.

Els premis Josep Trueta premien les persones i les entitats que han contribuït de manera significativa al progrés i a la millora de la sanitat.

El CRES, fundat l'any 1996 pel professor Guillem López Casasnovas i actualment dirigit per Laura Pellisé, té com a objectiu principal desenvolupar, amb una forta vocació multidisciplinària, diferents línies d'anàlisi per a la millora del sistema sanitari, tant des de l'òptica de la recerca acadèmica com de la científica.

NOVEMBRE

Guillem López Casasnovas investit doctor honoris causa per la Universitat Isalud de Buenos Aires

Guillem López Casasnovas, catedràtic d'Economia Pública del Departament d'Economia i Empresa de la UPF, va ser investit doctor honoris causa per la Universitat Isalud de Buenos Aires (Argentina) en reconeixement a la seva llarga dedicació docent en la gestió pública dels programes de salut i a la seva tasca de formació d'economistes de la salut a l'Amèrica del Sud.

Guillem López és un assessor reconegut en l'àmbit de la salut i la gestió pública, per exemple, és membre de dos consells assessors del govern de la Generalitat de Catalunya: per a la Sostenibilitat del



Economic Recovery and Growth CAREC). At the state level, he is an advisor of the Ministry of Health and an independent director of the board of the Bank of Spain, and internationally, he chairs the World Association of Health Economics (IHEC) and he is a member of the WHO Commission for the Study of Health Inequalities.

New Beatriu de Pinós researcher at the Department of Economics and Business of UPF

Daniel Navarro Martínez, professor of the Department of Economics and Business of UPF obtained a Beatriu de Pinós scholarship, which is granted by the Agency for Management of University and Research Grants (AGAUR) of the Generalitat de Catalunya for the recruitment of research personnel.

Xavier Freixas Dargallo, new Chair of the Department of Economics and Business

Xavier Freixas Dargallo has been elected as the new Chair of the Department of Economics and Business of Universitat Pompeu Fabra. Walter García-Fontes and Fernando Guirao are the two Vice-Chairs.

DECEMBER

Teresa Garcia-Milà takes up position as new Director of the Barcelona Graduate School of Economics

Teresa Garcia-Milà, Professor and previous Chair of the Department of Economics and Business of UPF, takes up her position as new Director of the Barcelona Graduate School of Economics to which she had been appointed in July.

Sistema Sanitari i per a la Reactivació Econòmica i el Creixement (CAREC). A escala estatal, és assessor del ministeri de Sanitat i conseller independent del Banc d'Espanya, mentre que en l'àmbit internacional presideix l'Associació Mundial d'Economia de la Salut (IHEC) i és membre de la Comissió de l'OMS per a l'Estudi de les Desigualtats en Salut.

Nou investigador Beatriu de Pinós al Departament d'Economia i Empresa de la UPF

Daniel Navarro Martínez, professor del Departament d'Economia i Empresa de la UPF ha obtingut una beca Beatriu de Pinós, ajut que atorga l'Agència de Gestió d'Ajuts Universitaris i de Recerca (AGAUR) de la Generalitat de Catalunya per a la contractació de personal investigador.

Xavier Freixas Dargallo, nou director del Departament d'Economia i Empresa

El professor Xavier Freixas Dargallo ha estat elegit nou director del Departament d'Economia i Empresa de la Universitat Pompeu Fabra. Els professors Walter García-Fontes i Fernando Guirao han estat elegits sotsdirectors.

DESEMBRE

Teresa Garcia-Milà ocupa el càrrec com a nova directora general de la Barcelona Graduate School of Economics.

Teresa Garcia-Milà, professora i anterior directora del Departament d'Economia i Empresa de la UPF, inicia el seu mandat com a nova directora de la Barcelona Graduate School of Economics, posició per la qual havia estat elegida el passat juliol.

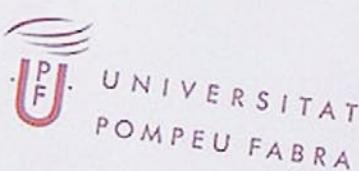
Ramon Trias Fargas, 25-27
08005 Barcelona
Tel.: (34) 93 542 17 66
Fax: (34) 93 542 17 46
dee@upf.edu
<http://www.econ.upf.edu>

DEPARTAMENT D'ECONOMIA I EMPRESA



UPF. UNIVERSITAT
POMPEU FABRA
DEPARTAMENT D'ECONOMIA I EMPRESA
ECONOMIA APLICADA

Ramon Trias Fargas, 25-27 08005 BARCELONA



Ramon Trias Fargas, 25-27 08005 BARCELONA