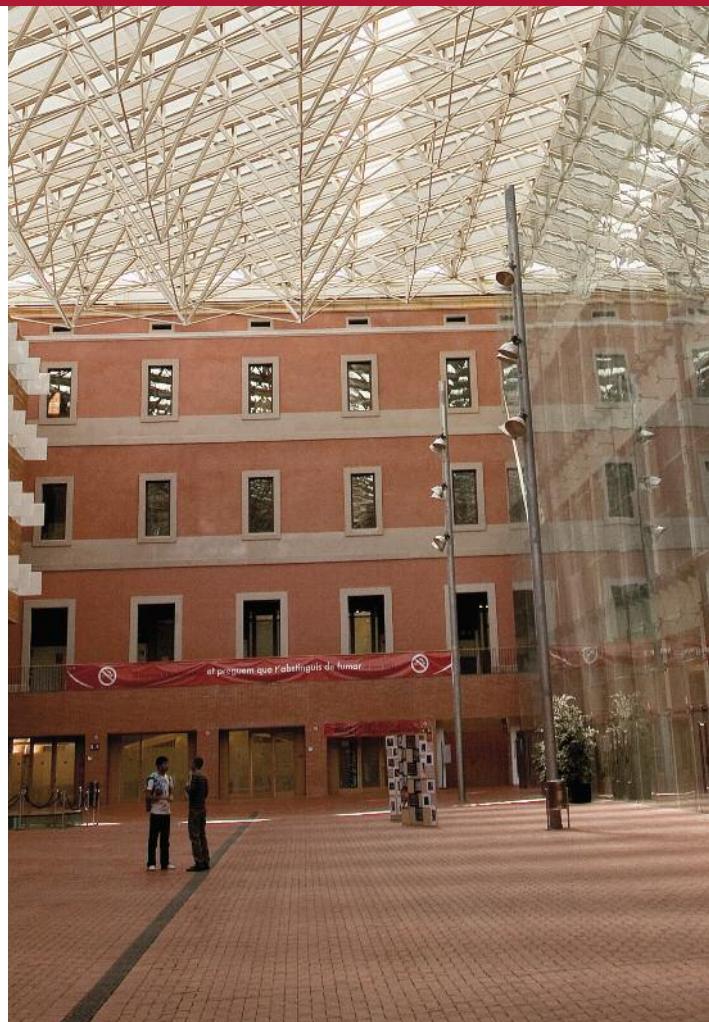


2009

REPORT/MEMÒRIA



DEPARTMENT OF ECONOMICS AND BUSINESS
DEPARTAMENT D'ECONOMIA I EMPRESA





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JOSÉ GARCÍA MONTALVO
Departament Chair . Director del DEE

2009 IN REVIEW

This report summarizes the research activities, news and trends of the Department of Economics and Business at UPF during the year 2009.

Our department is a large organization with a research and teaching staff composed of 404 people, 98 of which are full-time professors. We also have a very committed administration staff, a group formed by 14 people.

During 2009 a number of the department faculty members received Research Fellowships and Research Professorships of various types, allowing them to reduce their teaching load and providing them with additional research funds. In particular the department hosts one new ICREA Fellow (Marta Reynal-Querol) and three new ERC Grant holders (Jaume Ventura in the Advanced category, and Gino Gancia and Nicola Gennaioli in the Starting category). These new ERC Grants make a total of 7 ERC Grant holders associated with the Department of Economics and Business of UPF (3 Advanced Grant holders and 4 Starting grant holders). The new ICREA Fellow increases their stock in our Department to 10. In addition, Nagore Iribarri got the Fundacion Rafael del Pino Carrer Development Professorship of Economics, a new Chair in the department. In summary, a total of 28 full-time professors of the department held a Research Fellowship/Professorship during 2009. This represents around a 30% of all the full-time professors. A recent study shows that 67% of our Assistant Professors get a Research Fellowship before the time of their tenure evaluation. Since all these Fellowships are extremely competitive, we are quite proud of this achievement.

This year's job market was, as always, quite intense. We received 651 applications and flew out 39 candidates. We hired 6 new junior faculty, mostly in Business areas, who joined the department in September. We also had a very busy schedule of seminars and conferences. The department organized 205 seminars during 2009, which means around 5 seminars per week.

Finally, we had 18 students in the job market. Despite the economic crisis and the hiring freeze in many institutions our Ph.D. candidates did quite well. They found jobs in universities (Bocconi, Zurich, Central European University, Oxford, Vienna, the European Business School in Berlin, EDEC, Carlos III, etc.), central banks (Italy, France, England) and research departments of private banks like the BBVA.

RESUM DEL 2009

Aquesta memòria recull les activitats de recerca, les notícies i les pautes del Departament d'Economia i Empresa de la UPF durant l'any 2009.

El nostre departament és una extensa organització formada per 404 membres de personal docent i de recerca, 98 dels quals són professors a temps complet. També disposem d'un diligent servei de personal d'administració i serveis, un grup format per 14 persones.

Durant el 2009, diferents membres del professorat del departament han rebut càtedres i ajuts de recerca de diversa índole, el que els hi ha permès reduir la seva docència i gaudir de fons addicionals per a la recerca. Concretament, el departament compta amb un membre ICREA (Marta Reynal-Querol) i tres nous beneficiaris de la beca ERC (Jaume Ventura en categoria avançada, i Gino Gancia i Nicola Gennaioli en la categoria inicial). Aquests nous becaris ERC s'afegeixen al total de 7 becaris ERC associats al Departament d'Economia i Empresa de la UPF (3 beques avançades i 4 beques inicials). La nova membre d'ICREA augmenta el nombre total de membres en el departament a 10. A més, Nagore Iribarri ha obtingut de la Fundación Rafael del Pino la menció de Desenvolupament de Carrera en Professor d'Economia, una nova plaça en el Departament. En conjunt, un total de 28 professors a temps complet del Departament han gaudit d'un ajut/càtedra de recerca durant el 2009. Això representa al voltant d'un 30% del conjunt de professors a temps complet. Un estudi recent mostra que el 67% dels nostres professors associats obtenen un ajut de recerca abans de la seva avaliació docent. Ja que tots aquests ajuts són extremadament disputats, estem força orgullosos d'aquesta fita.

El Job Market d'aquest any ha estat, com sempre, molt intens. Hem rebut 651 sol·licituds i hem entrevistat personalment a 39 candidats. Hem contractat 6 nous professors lectors, majoritàriament en l'àrea d'Empresa, els quals s'uniran al departament el proper setembre. Hem tingut també una completa agenda de seminaris i conferències. El Departament ha organitzat 205 seminaris durant el 2009, el que significa uns 5 seminaris per setmana.

Finalment, hem aportat 18 estudiants al Job Market. Malgrat de la crisi econòmica i de la congelació en la contractació a moltes institucions, als nostres doctorats els hi ha anat prou bé. Han trobat feines a universitats (Bocconi, Zurich, Universitat Central Europea, Oxford, Viena, l'Escola Europea de Negocios a Berlin, EDEC, Carlos III, etc.), bancs centrals (Itàlia, França, Anglaterra) i departaments de recerca a bancs privats, com el BBVA.



FACULTY

The Department of Economics and Business aims to be and remain among the world's leading research centres in its fields of specialisation. This demands considerable effort in the process of recruiting its faculty and a strict policy of promotion.

The process of faculty recruiting starts every year with the announcement of the vacancies in different international media. As a result, the Department received 651 applications in 2009.

To evaluate the applications, committees by fields (macro, micro, finance and business) carry out an initial selection of candidates. The chosen candidates were interviewed either at the Allied Social Science Association (ASSA) Meeting in the United States or during the Spanish Symposium of Economics Analysis.

Among all interviewed candidates, 39 were invited to present seminars in the Department.

Finally, after the candidates were interviewed on a one to one basis by a large number of faculty members, the hiring commission made an offer to the best candidates.

This demanding recruitment process results in a faculty drawn from the best European and American departments.

All professors in tenure positions or in tenure-track positions have a PhD and 70% of them obtained it in non-Spanish universities. Our faculty includes around eighteen different nationalities.

The Department also values the figure of adjunct professors, coming from the world of business or politics, as well as visiting faculty, that is, top international professors who spend several months with us, often on a yearly basis.

PROFESSORAT

El DEE de la UPF aspira a mantenir-se a primera línia mundial en la seva especialitat. Això demana un esforç acurat de selecció i de contractació del professorat i una política molt exigent de promoció dels seus professors i investigadors.

El procés de contractació de professors comença anualment amb la publicació a diversos mitjans de tot el món de les places que es volen cobrir. Arran d'aquesta publicació el Departament va rebre 651 sol·licituds al 2009.

Per avaluar-les es formen comissions, segons especialitats (macro, micro, empresa i finances), que fan una primera selecció de candidats.

Els escollits van ser entrevistats durant la conferència de l'Allied Social Sciences Association (ASSA), als Estats Units, o al Simposi Espanyol d'Anàlisi Econòmica.

De tots els candidats entrevistats, se'n van convidar 39 a presentar seminaris al Departament. Finalment, un cop escoltat el seminari i entrevistats els candidats per un nombre considerable de professors del Departament, les comissions de contractació van fer ofertes als candidats considerats millors.

Aquest procediment de selecció de professorat dóna com a resultat que el cos facultatiu del DEE s'hagi format als departaments de les millors universitats d'Europa i dels Estats Units.

Tots els professors amb places permanentes o en vies de permanència són doctors. D'aquests, el 70% ho són per universitats no espanyoles. En el Departament conviven unes divuit nacionalitats diferents.

El Departament valora també la figura del professor associat, procedent de l'empresa o de la política; i la del professor convidat, és a dir, de l'acadèmic o de l'investigador del més alt nivell internacional que passa un any sencer amb nosaltres o que passa amb regularitat temporades al Departament (sovint, un trimestre a l'any, tots els anys).

● Professors Catedràtics

Amat i Salas, Oriol PhD Universitat Autònoma de Barcelona	Finance and Accounting
Arruñada Sánchez, Benito PhD Universidad de Oviedo	Business Economics
Baucells, Manel PhD UCLA Anderson School of Management	Business Economics
Bosch-Domènech, Antoni PhD University of Minnesota	Behavioural and Experimental Economics
Calsamiglia i Blancafort, Xavier PhD University of Minnesota	Microeconomics
Canova, Fabio PhD University of Minnesota	Applied and Quantitative Macroeconomics; Econometrics
Carreras de Odriozola, Albert PhD Universitat Autònoma de Barcelona	Economic and Business History
Ciccone, Antonio PhD Stanford University	Macroeconomics and Development
Deeckhout, Jan PhD London School of Economics	Applied Theory
Freixas i Dargallo, Xavier PhD Université de Toulouse	Finance
Gálí Garreta, Jordi PhD Massachusetts Institute of Technology	Macroeconomics
Ganuza, Juan José PhD Universidad Carlos III de Madrid	Business Economics and Industrial Organization
García Villar, Jaume PhD London School of Economics	Labour, Statistics
García Montalvo, José PhD Harvard University	Development, Statistics, Econometrics and Quantitative Methods
Garcia-Milà Lloveras, M. Teresa PhD University of Minnesota	Labour, Public and Health Economics, Macroeconomics
Greenacre, Michael PhD Université Pierre et Marie Curie	Statistics, Econometrics and Quantitative Methods
Hogarth, Robin PhD University of Chicago	Behavioural Decision Making
López Casasnovas, Guillem PhD University of York	Labour, Public and Health Economics
Lugosi, Gábor PhD Hungarian Academy of Sciences	Statistics, Econometrics and Quantitative Methods
Marimon Suñol, Ramon PhD Northwestern University	Behavioural and Experimental Economics, Macroeconomics and Microeconomics
Marín, José Mª PhD University of Pennsylvania	Finance
Mas-Colell, Andreu PhD University of Minnesota	Microeconomics
Motta, Massimo PhD London School of Economics & Université Catholique de Louvain	Business Economics and Industrial Organization
Nagel, Rosemarie PhD University of Bonn	Behavioural, Experimental Economics and Microeconomics
Satorra i Brucart, Albert PhD Universitat de Barcelona	Statistics, Econometrics and Quantitative Methods
Schlag, Karl PhD Northwestern University	Microeconomics
Serra i de la Figuera, Daniel PhD Johns Hopkins University	Operations Management
Talluri, Kalyan PhD Massachusetts Institute of Technology	Operations Management
Ventura, Jaume PhD Harvard University	Macroeconomics
Voth, Hans-Joachim PhD Oxford University	Economic History and Macroeconomics

● Associate Professors Professors Titulars

Alòs Alcalde, Elisa PhD Universitat de Barcelona	Statistics, Econometrics and Quantitative Methods
Caggege, Andrea PhD London School of Economics	Macroeconomics
Camps i Cura, Enriqueta PhD European University Institute	Economic and Business History
Crespán Echegoyen, Josep Lluís PhD Universitat Autònoma de Barcelona	Marketing
Cuadras Morató, Xavier PhD University of York	Macroeconomics
Cuñat, Vicente PhD London School of Economics	Finance
Cuxart Jardí, Anna PhD Universitat Politècnica de Catalunya	Statistics, Econometrics and Quantitative Methods
García-Fontes, Walter PhD Stanford University	Business Economics and Industrial Organization, Statistics, Econometrics and Quantitative Methods
Germano, Fabrizio PhD University of California	Microeconomics
Gil, Àngel PhD Universitat de Barcelona	Statistics, Econometrics and Quantitative Methods
Gil Estalló, M. dels Àngels PhD Universitat de Barcelona	Business Economics
Güell, Maia PhD London School of Economics	Labour Economics
Guirao i Piñeyro, Fernando PhD European University Institute	Economics and Business History
Jeon, Doh-Shin PhD Université de Toulouse I	Microeconomics
Jiménez-Martín, Sergi PhD Universitat Pompeu Fabra	Labour, Public and Health Economics, Statistics
Ladrón de Guevara, Antonio PhD Universidad Carlos III de Madrid	Marketing
Le Menestrel, Marc PhD INSEAD	Decision Science
Llavador, Humberto PhD University of California-Davis	Public Economics, Political Economy
Oliveras, Ester PhD University of Lancashire	Accounting
Ortún Rubio, Vicente PhD Universitat de Barcelona	Health Economics
Puig, Jaume PhD Universitat Autònoma de Barcelona	Health Economics
Ramalhinho, Helena PhD Cornell University	Operations Management
Reynal-Querol, Marta PhD London School of Economics	Development Economics
Rodríguez Mora, José Vicente PhD Massachusetts Institute of Technology	Macroeconomics
Shapiro, Joel PhD Princeton University	Microeconomics
Tafunell i Sambola, Xavier PhD Universitat Autònoma de Barcelona	Economics and Business History
Tena Millán, Joaquín PhD Universitat Autònoma de Barcelona	Business Economics
Torres, Anna PhD Universitat Pompeu Fabra	Statistics, Business and Marketing
Udina, Frederic PhD Universitat Politècnica de Catalunya	Statistics Computing, Nonparametric Statistics
Ventura, Eva PhD University of Minnesota	Econometrics

- Associate Professors Professors Titulars

Viader, Pelegrí PhD Universitat Politècnica de Catalunya	Mathematics and Statistics
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Villanova, Ramon PhD Florida State University	Mathematics and Statistics
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- Assistant Professors Professors en via de permanència

Apesteguía, José Javier PhD Universidad Pública de Navarra	Behavioural and Experimental Economics
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Azmat, Ghazala PhD London School of Economics	Labour, Public and Health Economics
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Bagur, Llorenç PhD Universitat de Barcelona	Finance and Accounting
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Banal-Estañol, Albert PhD Universitat Autònoma de Barcelona	Business Economics and Industrial Organization
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Bashshur, Michael PhD University of Illinois, Urbana-Champaign	Organizational Behaviour
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Boned, Josep Lluís PhD Universitat de Barcelona	Finance and Accounting
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Broner, Fernando* PhD Massachusetts Institute of Technology	Macroeconomics and International Economics
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Bustos, Paula* PhD Harvard University	International Trade and Development Economics
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Carvalho, Vasco* PhD University of Chicago	Macroeconomic Theory, Applied Macroeconomics, Networks in Economics
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Casas-Arce, Pablo PhD Harvard University	Business Economics and Industrial Organization
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Cornelissen, Gert PhD Catholic University of Leuven	Management and Organization Studies
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De Martí, Joan PhD Universitat Autònoma de Barcelona	Microeconomics
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Fack, Gabrielle PhD PSE & EHESS, Paris	Public Economics and Applied Microeconomics
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Ferrer Zarzuela, Rosa PhD Vanderbilt University	Law and Economics and Industrial Organization
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Funk, Patricia PhD University of Basel	Statistics, Econometrics and Quantitative Methods
--	---

Gancia, Gino* PhD Stockholm University (IIES)	International Economics and Macroeconomics
---	--

Gennaioli, Nicola* PhD Harvard University	Law and Economics, Economic Development and Applied Theory
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Glitz, Albrecht PhD University College London	Labour, Public and Health Economics
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Gómez Biscarri, Javier PhD UCLA	Finance and Accounting
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González, Libertad PhD Northwestern University	Labour, Public and Health Economics, Statistics
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Grasas León, Alex PhD University of Florida	Operations Management
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Hansen, Stephen Eliot PhD London School of Economics	Microeconomics and Industrial Organization
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Hervás Drane, Andrés PhD Universitat Autònoma de Barcelona	Business Economics and Industrial Organization
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Iribarri, Nagore PhD University of California, San Diego	Behavioural and Experimental Economics
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Josephson, Jens PhD Stockholm School of Economics	Finance, Accounting and Microeconomics
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Le Mens, Gaël PhD Stanford University	Behavioural Decision Making
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Litschig, Stephan PhD Columbia University	Development and Public Economics
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- Assistant Professors Professors en via de permanència

Martin, Alberto* International Economics PhD Columbia	Macroeconomic Theory, and Financial Markets
Nimark, Kristoffer* PhD European University Institute	Macroeconomics and Asset Markets
Ortega, Francesc PhD New York University	Macroeconomics
Papaspiliopoulos, Omilos PhD Lancaster University	Statistics, Econometrics and Quantitative Methods
Peñaranda, Francisco PhD Universidad Complutense and CEMFI	Finance, Accounting and Statistics
Pérez Orive, Ander PhD London School of Economics	Macroeconomics
Perrone, Helena PhD Toulouse School of Economics	Industrial Organization and Microeconomics
Ponsetto, Giacomo* PhD Harvard	Applied Microeconomics, Political Economy and International Trade
Ruiz-Aliseda, Francisco PhD Northwestern University	Business Economics and Microeconomics
Rupérez-Micola, Augusto PhD London Business School	Business Economics and Industrial Organization
Schmidheiny, Kurt PhD Universität Bern	Statistics and Labour Economics
Segal, Carmit PhD Stanford University	Behavioural and Labour Economics
Van Rens, Thijs* PhD Princeton	Macroeconomics and Labour Markets

- Catedràtics d'escola universitària

Caballero Deulofeu, Josep Lluís PhD Universitat de Barcelona	Statistics
Paradís Balaux, Jaume PhD Universitat Politècnica de Catalunya	Mathematics and Statistics

- Visiting Faculty Professors Visitants

Ayllón, Sara PhD Universitat Autònoma de Barcelona	Macroeconomics
Cabaña Nigro, Alejandra PhD Universidad Central de Venezuela	Mathematics
Colomer, Josep María PhD Universitat de Barcelona	Political Science, Game Theory, Social Choice Theory
Curli, Barbara PhD European University Institute	Economic History and Institutions
Gil-Bazo, Javier PhD University of the Basque Country	Finance and Accounting
Kim, Moshe PhD University of Toronto	Business Economics and Industrial Organization
Longford, Nicholas PhD Leeds University	Statistics and Operations Management
Mateus, Cesario PhD Aarhus School of Business	Finance and Accounting
Rei, Claudia PhD Boston University	Economic History, Economic Development
Sala-i-Martín, Xavier PhD Harvard University	Macroeconomics
Silvestre, Joaquim PhD University of Minnesota	Microeconomic Theory
Van den Berg, Bernard PhD Erasmus University Rotterdam	Health Economics
Vives, Xavier PhD University of California, Berkeley	Industrial Organization and Finance



CURRENT RESEARCH

The goal of the UPF Department of Economics and Business is to promote high quality research. It is expected that its faculty members publish in the leading international journals, and both hiring and promotion depend crucially on the publishing record.

As a result the department ranks 5th in a recent ranking amongst departments of economics in Europe using publications in the top-5 economic journals as the criterion, as compiled by the Center for Research in Economics and Business of Tilburg University (<https://econtop.uvt.nl>).

No research project can acquire scope and breadth without a potent graduate programme. Our Masters in Economics and in Finance are part of the Barcelona Graduate School of Economics (GSE), a new institution created in collaboration with the Graduate Programme in Economics at Universitat Autònoma de Barcelona and other research institutions in Barcelona to build a graduate programme at the maximum level of excellence.

Our Graduate Programme is part of the European Doctoral Programme, together with the London School of Economics, Bonn University, Delta (Paris), CORE (Louvain), the European University Institute (Florence) and Tel-Aviv University, whose goal is to promote exchanges of graduate students among these leading European universities and offering a joint doctoral degree in economics.

The Department includes three research centres: CREFC (Finance), CRES (Health Economics) and LeeX (Experimental Economics), it has close connections with CREI (Macro and International Economics) and is part of the Barcelona GSE Research Network, a group that includes the leading academic economists of Catalonia. It also works closely with GREL (Logistics) and IET (Urban Planning).

RECERCA EN CURS

L'objectiu del DEE és promoure la recerca de major qualitat. S'espera dels professors del DEE que publin a les millors revistes internacionals, i l'aplicació de la política de provisió de places en vies de permanència (*tenure track*) o de consolidació del professorat depèn de manera crucial del seu historial de publicacions.

Com a resultat, el departament ocupa el 5è lloc en una classificació recent entre els departaments d'economia a Europa prenent com a criteri les publicacions en el Top-5 de les revistes econòmiques, recopilades pel Centre de Recerca en Economia i Negocis de la Universitat de Tilburg (<https://econtop.uvt.nl>).

A banda d'això, cap projecte de recerca pot adquirir veritable àmbit i amplitud sense un Programa de Postgrau de qualitat.

Els nostres Màsters d'Economia i Finances són part de la Barcelona Graduate School of Economics (GSE), una nova institució creada juntament amb el Programa de Postgrau del Departament d'Economia de la Universitat Autònoma de Barcelona i altres institucions de recerca de Barcelona per assolir la creació d'un programa de postgrau amb el major nivell d'excellència.

El nostre Programa de Postgrau també forma part del Programa de Doctorat Europeu juntament amb la London School of Economics, la Universitat de Bonn, Delta (París), CORE (Louvaina), la Universitat Europea de Florència i la Universitat de Tel-Aviv, que té com a objectiu promoure intercanvis entre estudiants de postgrau de les principals universitats europees i oferir un doctorat en economia conjunt.

El Departament gestiona tres organismes de recerca propis: CREFC (Finances), CRES (Economia de la Salut) i LeeX (Economia Experimental), té estretes relacions amb CREI (Macro), i forma part de la Barcelona GSE Research Network, grup que inclou els economistes més importants de Catalunya. Treballa juntament amb el GREL (Logística) i l'IET (Urbanisme).

RESEARCH CENTRES WITH DEE PARTICIPATION ORGANISMES DE RECERCA AMB LA PARTICIPACIÓ DE DEE



CREFC Research Centre for Financial Economics and Accounting

CREFC was founded in 1995 under the auspices of a collaboration agreement between the Argentaria Foundation and Pompeu Fabra University. The Centre specializes in financial economics and combines the efforts of a group of UPF researchers with international co-operative projects.

> <http://www.crefc.upf.edu/>

CREFC Centre de Recerca en Economia Financera i Contabilitat

El **CREFC** va iniciar les seves activitats l'any 1995, a l'entorn del conveni de col·laboració entre la Fundació Argentaria i la Universitat Pompeu Fabra. El seu objectiu és la recerca en l'àrea de l'economia financer, i coordina els esforços d'un equip de recerca de la Universitat Pompeu Fabra amb projecció internacional.

> <http://www.crefc.upf.edu/>

CRES Health Economics Research Centre

CRES is a special research centre of Pompeu Fabra University officially founded in 1996, with the aim of developing different analysis paths in the health care system, from a university research perspective. The aim is to help the changing process in the training and services management in subjects related to Health Economics and Health Services Administration. CRES members are professors either from the Economics and Business Department or the Experimental, Health and Technological Sciences Department and have a regular relation through collaboration agreements with the following institutions: Ministry of Health and Consumption, the Department of Health and Social Security of Generalitat de Catalunya, la BBVA Foundation, and the company Merck, Sharp & Dohme de España, S.A.

> <http://www.upf.edu/cres/>

CRES Centre de Recerca en Economia i Salut

El **CRES** és un centre especial de recerca de la Universitat Pompeu Fabra. Constituït el 1996 amb l'objectiu de desenvolupar diferents línies d'anàlisi del sistema sanitari –des de l'òptica de la recerca universitària–, amb la pretensió de coadjugar d'aquesta manera als processos de canvi en la formació i la gestió dels serveis en temes relacionats amb l'economia de la salut i l'administració sanitària. El conformen professors tant del Departament d'Economia i Empresa com del de Ciències Experimentals, de la Salut i Tecnologia. I manté una relació estable mitjançant convenis de col·laboració amb diferents entitats: el Ministeri de Sanitat i Consum, el Departament de Salut de la Generalitat de Catalunya, la Fundació BBVA, i la firma Merck, Sharp & Dohme de España, S.A.

> <http://www.upf.edu/cres/>

LeeX Experimental Economics Laboratory

LeeX was inaugurated in 1992 by Vernon Smith, the future Nobel Prize winner. It was the first laboratory in Spain dedicated to the research of experimental economics and in a short space of time has become one of the leading labs in Europe. In addition to its role as the experimental platform for research at our Department, it has organised a number of conferences on experimental topics and holds annually a summer school for doctoral students, professors and researchers specialising in experimental macroeconomics.

> <http://leex.upf.edu/>

LeeX Laboratori d'Economia Experimental

El 1991, es va crear el **LeeX**, i l'any següent el va inaugurar el professor Vernon Smith, premi Nobel d'economia. Va ser el primer laboratori a Espanya dedicat a la recerca en economia experimental i es va convertir, en pocs anys, en un dels líders europeus. A part de ser la plataforma de la recerca experimental del Departament d'Economia i Empresa de la UPF, ha organitzat un bon nombre de congressos sobre temes experimentals i convoca anualment una escola d'estiu, la Summer School, per a estudiants de doctorat, professors i investigadors especialitzats en macroeconomia.

> <http://leex.upf.edu/>

RESEARCH CENTRES WITH DEE PARTICIPATION ORGANISMES DE RECERCA AMB LA PARTICIPACIÓ DE DEE



CREI Research Centre in International Economics

CREI is a research institute sponsored by the Catalan Government (Generalitat de Catalunya) and the Pompeu Fabra University. Its research activities focus on international economics and macroeconomics. The objective at CREI is to promote research subject to the highest standards of academic scholarship. Always in connection with that research dimension, they also want to be a source for education and dissemination of new ideas. The research activities are carried out by CREI's own group of researchers, as well as several research associates from the UPF community. All of them share a commitment to CREI's ultimate aim: to contribute to a better understanding of the economic forces that shape modern societies.

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<http://www.crei.cat/>

CREI Centre de Recerca en Economia Internacional

El **CREI** és un institut de recerca patrocinat per la Generalitat de Catalunya i la Universitat Pompeu Fabra. Les seves activitats es centren en l'economia internacional i la macroeconomia. L'objectiu del CREI és promoure la recerca d'acord amb els estàndards acadèmics més alts. També pretén ser un focus de divulgació de noves idees constantment en contacte amb aquesta dimensió de la recerca. La missió final del CREI és contribuir a una millor comprensió del funcionament de l'economia en la societat contemporània.

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<http://www.crei.cat/>



Barcelona GSE Research Network Research Network in Analytical Economy

Barcelona GSE Research Network is sponsored by the Department of Innovation, Universities and Business of the Catalan Government, (Generalitat de Catalunya). The network was created with the aim of providing support to research groups having an international impact in their fields.

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<http://www.barcelonagse.eu/>

Barcelona GSE Research Network

Xarxa de Referència en Economia Analítica

El **Barcelona GSE Research Network** forma part de les xarxes de referència patrocinades pel Departament d'Innovació, Universitats i Empresa de la Generalitat de Catalunya. La creació de la xarxa respon a la necessitat de donar suport als diferents grups d'impacte internacional al seu camp de recerca. Està integrada per diferents grups interrelacionats entre si amb l'objectiu comú de millorar l'efectivitat en el seu camp de recerca.

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<http://www.barcelonagse.eu/>



GREL Business Logistics Research Group

GREL was created in October 2002 with the main objective of contributing, from the academic research point of view, to the changing process of and improvement of business logistics practices. GREL's mission is to research in logistics from a multidisciplinary perspective and its dissemination in the business environment. This research group aims to find solutions that allow firms to increase their competitiveness. It is formed by a group of professors from the Department of Economics and Business and the Institute d'Estudis Territorials of the Pompeu Fabra University, dedicated to research in business logistics.

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<http://www.grel.org/>

GREL Grup de Recerca en Logística Empresarial

El **GREL** va néixer a l'octubre del 2002 amb el propòsit fonamental de contribuir, des de l'òptica de la recerca universitària, als processos de canvi i millora en la formació i la gestió de la logística empresarial. La missió principal del GREL és la recerca en logística des d'un punt de vista multidisciplinari i la seva difusió en l'entorn empresarial; està format per un grup de professors del Departament d'Economia i Empresa i de l'Institut d'Estudis Territorials de la Universitat Pompeu Fabra, dedicats a la recerca en logística empresarial.

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IET Institute of Territorial Studies

IET is a consortium created in 1992, initially composed of the Catalan government via its Ministry of Planning and Public Works, and the Universitat Pompeu Fabra. The Institute is a research center dedicated to monitoring the theory and practice of territorial and urban planning, and to covering less developed topics.

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El **IET** és un consorci creat l'any 1992, integrat inicialment per la Generalitat de Catalunya, mitjançant el Departament de Política Territorial i Obres Públiques, i la Universitat Pompeu Fabra. Es un centre de recerca dedicat al seguiment de la teoria i de la pràctica territorials i urbanístiques i a cobrir les llacunes de temes poc concrets.

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- European Projects Projectes Europeus

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» Reflexive Governance in the Public Interest.

EECKHOUT, Jan (ERC Starting Grant)

» The Role of Sorting for Estimation, Market Design and Development.
» Complements: Identifying the sign and strength of complements in production.

GALÍ, Jordi (ERC Advanced Grant)

» Labour Markets, Economic Fluctuations and Monetary Policy.

GARCÍA-FONTES, Walter

» Dynamic of Institutions and Markets in Europe.

REYNAL-QUEROL, Marta (ERC Starting Grant)

» Understanding and preventing conflicts: on the causes of social conflicts,
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VOTH, Joachim (ERC Advanced Grant)

» Securities in times of insecurity: Asset return and Holdings during Political,
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» RISK: Risk Management and Risk Reporting.

- Projects funded by the Spanish Government
Projectes finançats pel Govern Espanyol

ARRUÑADA SÁNCHEZ, Benito

» Medida de las Instituciones y Organizaciones.
(Measuring Institutions and Organizations.)

CAMPS CURA, Enriqueta

» Género, capital humano y desigualdad: una perspectiva comparada.
(Gender, human capital and inequality: a comparative perspective.)

CANOVA, Fabio

» Cambios estructurales y políticas públicas.
(Structural changes and public policies.)

CARRERAS DE ODRIOSOLA, Albert

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(Energy and economy in Latin America and the Caribbean. Since the mid-nineteenth century
to the late twentieth century.)

CICCONE, Antonio

» Capital humano, instituciones y crecimiento económico.
(Human capital, institutions, and economic growth.)

2009 RESEARCH PROJECTS PROJECTES DE RECERCA 2009


COLOMER ALSINA, Josep Maria

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(*Decision-making and decentralization of government at the various levels of the European Union.*)

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GALÍ, Jordi

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(*Statistics and probability applied to learning, games and finance.*)

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- » Teoría de juegos: fundamentos y aplicaciones. (*Game theory: Principles and applications.*)

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(*Evaluating the efficiency of public policies regarding regulation and financing of drugs.*)

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(*Multivariate modeling with latent variables: complex design data, causality and applications.*)

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(*Quantitative methods in logistic and production environments.*)

VOTH, Joachim

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2009 RESEARCH PROJECTS PROJECTES DE RECERCA 2009



- Catalan Agency for Management of University and Research Grants
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CONSOLIDATED GROUPS GRUPS CONSOLIDATS

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Grup de Recerca en Estratègies Empresarials
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Economia Aplicada i Història Econòmica
(*Applied Economics and Economic History*)

GALÍ, Jordi

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(*Research Group on Applied Microeconomics*)

FREIXAS, Xavier

Grup de Finances i Comptabilitat
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“A Theory of Optimal Random Crackdowns”. *American Economic Review*, forthcoming.

Eeckhout, Jan; Munshi, Kaivan.

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“Are Fiscal Incentives for Charitable Giving Efficient? Evidence from France”.
American Economic Journal: Economic Policy, forthcoming.

Ferrer, Rosa.

“Breaking the law when others do: A model of law enforcement with neighborhood externalities”.
European Economic Review, forthcoming.

Freixas, Xavier.

“Post Crisis Challenges to Bank Regulation”. *Economic Policy*, forthcoming.

Funk, Patricia.

“Social Incentives and Voter Turnout: Evidence from the Swiss Mail Ballot System”.
Journal of the European Economic Association, forthcoming.

Galí, Jordi.

“Inflation Pressures and Monetary Policy in a Global Economy: A Commentary”.
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“Labor Market Frictions and Monetary Policy: A New Keynesian Model with Unemployment”.
American Economic Journal: Macroeconomics, forthcoming.

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“Signal Orderings based on Dispersion and the Supply of Private Information in Auctions”.
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“Supply Side Interventions and Redistribution”. *Economic Journal*, forthcoming.

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 "The Economic Situation of First- and Second-Generation Immigrants in France, Germany, and the UK".
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 "Employment, Wages, and the Economic Cycle: Differences between Immigrants and Natives".
European Economic Review, forthcoming.
- Gómez Biscarri, Javier**; Moreno, Antonio; Pérez de Gracia, Fernando.
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 "How Do Very Open Economies Absorb Large Immigration Flows? Evidence from Spanish Regions".
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- Greenacre, Michael; Hastie, Trevor**.
 "Dynamic visualization of statistical learning in the context of high-dimensional textual data".
Journal of Web Semantics, forthcoming.
- Greenacre, Michael**.
 "Log-ratio analysis is a limiting form of correspondence analysis".
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 "Correspondence analysis of raw data".
Ecology, forthcoming.
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 "Peer-to-Peer File Sharing and the Market for Digital Information Goods".
Journal of Economics and Management Strategy, forthcoming.
- Makridakis, Spyros; **Hogarth, Robin M.**; Gaba, Anil.
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 "The N-Effect: Possible effects of differential probabilities of success".
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 "Emotion and reason in everyday risk perception".
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- Benítez-Silva, Hugo; Disney, Richard; **Jiménez-Martín, Sergi**.
 "Disability, Capacity for Work, and the Business Cycle: An International Perspective".
Economic Policy, forthcoming.
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 "Initial offers in wage bargaining: who wins?".
Empirical Economics, forthcoming.
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- Longford, Nicolas T.**.
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 "Small-sample inference about variance and its transformations".
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- Addario-Berry, Luigi; Broutin, Nicolas; **Lugosi, Gabor**.
 "The longestminimum-weight path in a complete graph".
Combinatorics, Probability, and Computing, forthcoming.
- György, András; **Lugosi, Gabor**; Ottucsák, György.
 "On-line sequential bin Packing".
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- Serneels, Pieter; **Montalvo, José G.**; Pettersson, Gunilla; Lievens, Tomas; Butera, Jean Damascene; Kidanu, Aklilu.
 "Who Wants to Work in a Rural Post? The Role of Intrinsic Motivation, Rural Background
 and Faith-Based Institutions in Rwanda and Ethiopia".
World Health Organization Bulletin, forthcoming.
- Montalvo, José G.**.
 "Voting after the bombing: a natural experiment on the effect of terrorist attacks on democratic elections".
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“The pattern of growth and poverty reduction in China”.

Journal of Comparative Economics, forthcoming.

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“Acquisition of information and share prices: An empirical investigation of cognitive dissonance”.

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Ortega, Francesc.

“Immigration, Citizenship, and the Size of Government”.

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“Credible Redistribution Policies and Migration across US States”.

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“La calidad del sistema nacional de salud: base de su deseabilidad y sostenibilidad”.

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“Putting health in all welfare policies: Is it warranted? A southern European perspective”.

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“On the Impact of Fundamentals, Liquidity and Coordination on Market Stability”.

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“Poverty and Civil War: Revisiting the evidence”.

Review of Economics And Statistics, forthcoming.

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“Ensuring Positiveness of the Scaled Difference Chi-square Test Statistic”.

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“Variation of firm profitability across EU countries: a multi-group structural equation approach”.

Organizational Research Methods, forthcoming.

Renou, Ludovic; **Schlag, Karl**.

“Minimax Regret and Strategic Uncertainty”. *Journal of Economic Theory*, forthcoming.

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- Books Llibres

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Benito Arruñada

Third Workshop on "Measuring Law and Institutions"
Benito Arruñada (UPF) and Eric Brousseau (EconomiX – University Paris Ouest)
Barcelona
October 2009

Albert Banal-Estañol

7th Centre for Competition and Regulatory Policy Workshop
Albert Banal-Estañol
London, City University
January 2009

Antoni Bosch-Domènech

IV Alhambra experimental workshop
Pablo Brañas y Antoni Bosch-Domènech
Granada
October 2009

Fernando Broner

Financial Crisis
Fernando Broner (CREI and UPF), Hans Degryse (Tilburg University),
Mathias Dewatripont (ULB), Xavier Freixas (UPF), Philipp Hartmann (ECB),
Moshe Kim (University of Haifa and UPF), Elu von Thadden (Universität Mannheim),
Paul Wachtel (New York University)
Barcelona
May 2009

Xavier Calsamiglia

"Conference: six lectures in honor of Andreu Mas-Colell"
Xavier Calsamiglia (President of the Organizing Committee; joint with
UPF members J. De Martí, J. Eeckhout, F. Germano, K. Schlag, X. Vives)
Barcelona
June 2009

XVIII European Workshop on General Equilibrium Theory

Xavier Calsamiglia (President of the Organizing Committee; joint with
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Barcelona
June 2009

Albert Carreras

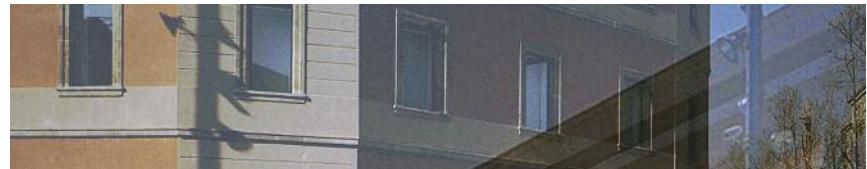
24th Annual Congress of the European Economic Association
and 64th European Meeting of the Econometric Society
Albert Carreras (Chairman of the Local Organizing Committee)
Barcelona
August 2009

Antonio Ciccone

European Economic Association Congress
Antonio Ciccone, Chair of the Programme Committee
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August 2009

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Jordi Galí

Armand Carabén Workshop on Football Economics
Jordi Galí and Xavier Vives
IESE, Barcelona
November 2009

Fernando Guirao

1st Korean-Spanish Seminar on Regionalization and Globalization,
"Strategies toward Internationalization: Regionalization and Globalization.
The Comparative Experience of South Korea and Spain"
Fernando Guirao (UPF) and Woosik Moon (Seoul National University)
Seoul National University
June 2009

1st Euro-Asian Summer School on Comparative Regional Integration
Fernando Guirao (UPF) and Woosik Moon (Seoul National University)
Barcelona and Seoul
August 2009

Jaume Puig-Junoy

Spanish Health Economics Congress
Jaume Puig-Junoy (President of the Scientific Committee)
Malaga
June 2009

Marta Reynal-Querol

"The challenges of fragility to development policy",
for the European Report on Development 2009
Marta Reynal-Querol
Barcelona
May 2009

Xavier Tafunell

I Encuentro Anual De Historia Económica
Asociación Española De Historia Económica; Xavier Tafunell
and Albert Carreras (Chairman of the Organizing Committee)
Barcelona
September 2009

Jaume Ventura

European Summer Symposium in International Macroeconomics
Jaume Ventura, Co-organizer
Banque de France
May 2009

SEMINARS SEMINARIS



• JANUARY 2009 GENER 2009

“Relative Goods’ Prices, Pure Inflation, and the Phillips Correlation”.

Ricardo Reis, Columbia University.

“Nudging Farmers to Use Fertilizer: Evidence from Kenya”.

Esther Duflo, MIT.

“Optimal Taxation with Endogenous Default under Incomplete Markets”.

Demian Pouzo, New York University.

“The Forward Volatility Bias: A New Puzzle in Foreign Exchange”.

Pasquale Della Corte, University of Warwick.

“Growth and Capital Flows with Risky Entrepreneurship”.

Damiano Sandri, John Hopkins University.

“School Choice: The Case for the Boston Mechanism”.

Antonio Miralles, Boston University.

“Vocational School versus Apprenticeship Training – Evidence from Vacancy Data”.

Matthias Parey, University College London.

“Procrastination and Impatience”.

Ernesto Reuben, Kellogg School of Management.

“Country Size, Currency Unions, and International Asset Returns”.

Tarek Hassan, Harvard University.

“Pricing Counterparty Risk Using Good Deal Bounds”.

Agatha Murgoci, Stockholm School of Economics.

“Innovation, Diffusion and Trade: Theory and Measurement”.

Ana Maria Santacreu, New York University.

“Political Mergers as Coalition Formation: Evidence from Japanese Municipal Amalgamations”.

Eric Weese, MIT.

“Child Control in Education Decisions: An Evaluation of Targeted Incentives to Learn in India”.

James Berry, MIT.

“Labor Market Frictions and International Spillovers”.

Mai Dao, Columbia University.

“Inventories, Unobservable Heterogeneity and Long Run Price Elasticities”.

Helena Perrone, Toulouse School of Economics.

“Explaining Frictional Wage Dispersion”.

Tamás Papp, Princeton University.

“Firms’ cash holdings and the cross section of equity returns”.

Berardino Palazzo, New York University.

“Pseudo conditional ML estimation of the dynamic logit model for binary panel data”.

Francesco Bartolucci, Perugia University.

“Global Sourcing under Imperfect Capital Markets”.

Thibault Fally, Paris School of Economics.

“CEO Ownership and Stock Market Performance”.

Stefan Ruenzi, Texas University.

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- FEBRUARY 2009 FEBRER 2009

“A Theory of Social Motivation”.

Robert Akerlof, Harvard University.

“Commodity Price Shocks and Civil Conflict: Evidence from Colombia”.

Oeindrila Dube, Harvard University.

“Estimating search with learning”.

Sergei Koulayev, Columbia University.

“A Model of Community Standards”.

Alan Miller, California Institute of Technology.

“Quantity Competition in Networked Markets”.

Francesco Nava, University of Chicago.

“Asymmetric Information and Trade Policy”.

Giacomo Ponzetto, Harvard University.

“Stock Exchange Merger and Liquidity”.

Ulf Nielsson, Columbia University.

“Designing Reputation Mechanisms for Efficient Trade”.

Christina Aperjis, Stanford University.

“The Effect of Lawyers’ Career Concerns on Litigation”.

Rosa Ferrer, Vanderbilt University.

“Firm Size, Innovation Dynamics and Growth”.

Ufuk Akcigit, MIT.

“Price as a Stimulus to Think: The Case for Willful Overpricing”.

Luc Wathieu, ESMT.

“What They don’t Know can’t Hurt You: The Benefits of Limited Feedback in Organizations”.

Stephen Hansen, London School of Economics.

“Understanding the Labor Market Impact of Immigration”.

Mathis Wagner, University of Chicago.

“Trade, Tastes and Nutrition in India”.

David Atkin, Princeton University.

“Retailing Customized Products: Pricing, Inventory and Refund Policies”.

Alex Grasas, Florida University.

“Preemptive Bidding, Target Resistance and Takeover Premia: An Empirical Investigation”.

Stefano Sacchetto, London Business School.

“Pricing Payment Cards”.

Emilio Calvano, Harvard University.

“Time Changed Markov Processes in Unified Credit-Equity Modeling”.

Rafael Mendoza, Northwestern University.

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• MARCH 2009 MARÇ 2009

“Fishing for Fools”.

Adam Szeidl, Berkeley University.

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“On the Sources and Value of Information: Public Announcements and Macroeconomic Performance”.

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Toni Brau, Tokyo University.

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Abhijit Banerjee, MIT.

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“Pricing and Information Disclosure in Markets with Loss-Averse Consumers”.

Martin Peitz, Mannheim University.

“Debt Maturity without Commitment”.

Dirk Niepelt, Study Center Gerzensee.

“Exports and Wage Premia: Evidence from Mexican Employer-Employee Data”.

Eric Verhoogen, Columbia University.

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Pedro dal Bó, Boston University

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“The Case of [workforce] Diversity as a Strategic Issue”.

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Sergi Jiménez, UPF.

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Daniel M. Raff, Wharton School.

“Education Choices, Subjective Expectations and Liquidity Constraints”.

Orazio Attanasio, University College London.

“When experience is better than description: time delays and complexity”.

Tomás Lejarraga, UPF.

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- APRIL 2009 ABRIL 2009

“Poverty and Children’s work in historical Spain and current developing countries”.

Enriqueta Camps, UPF.

“Second Order Stochastic Dominance: An Optimal Way to Optimal Portfolios”.

Olga Kolokolova, University of Konstanz.

“Recovering Delisting Returns of Hedge Funds”.

Jens Jackwerth, University of Konstanz.

“On Network Formation Dynamics with Bilateral Contracts”.

Shie Mannor, The Technion.

“Tempt me just a little bit more: The effect of prior food temptation actionability on goal activation and consumption”.

Kelly Geyskens, Maastricht University.

“The Part-Time Pay Penalty: Earnings Trajectories of Spanish Women”.

Núria Rodríguez, UAB.

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Mark Aguiar, Rochester University.

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Tim Besley, London School of Economics.

“The Short Arm of the Law: Judicial Institutions and Local Governance in Brazil”.

Stephan Litschig, UPF.

“Towards an effects-based antitrust policy”.

Juan Delgado, Comisión Nacional de la Competencia.

“Risk Appetite and Endogenous Risk”.

Jon Danielsson, London School of Economics.

“Zero variance Monte Carlo”.

Antonieta Mira, University of Insubria.

“Doubts and Equilibria”.

José Ramón Uriarte, Universidad del País Vasco.

“Generational Policy and the Macroeconomic Measurement of Tax Incidence”.

Juan Carlos Conesa, UAB.

“Tax Competition Among U.S. States: Racing to the Bottom or Riding on a Seesaw?”

Daniel Wilson, San Francisco Federal Reserve Bank.

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Ada Ferrer i Carbonell, ICREA & IAE/CSIC.

“The Governance of Perpetual Financial Intermediaries”.

Jos van Bommel, Said Business School.

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José Luis Moraga, Groningen University.

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“Limits of Limits of Arbitrage: Theory and Evidence”. **David Thesmar**, École de Commerce de Paris.

“Assortiative Learning”. **Jan Eeckhout**, UPF.

“Improving Bankruptcy Proceedings or Strengthening Punishments? An Assessment on Anti-Usury Policies”.

Lucia della Pellegrina, Bocconi University.

“What Good Is Wealth Without Health? The Effect of Health on the Marginal Utility of Consumption”.

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“Peso-Risk and the Inflation-Stock Price Puzzle: The Case of Germany 1870-1940”.

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Alexandar Angelus, Singapore Management University.

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Massimo Motta, University of Bologna.

“Framing Competition”. **Ran Spiegler**, UCL.

“Risk Matters: The Real Effects of Volatility Shocks”.

Jesús Fernández-Villaverde, University of Pennsylvania.

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“Time will tell: Temporal perspective and fairness-related events at work”.

Irina Cojuharencu, Universidade Católica Portuguesa.

“Transforming processes in inference: goodness-of-fit for AR(p) models”.

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“Liquidity and Congestion”. **Gara Minguez Afonso**, New York Fed.

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“The Institutional Dynamics of Early Modern Eurasian Trade: The Commenda and the Corporation”.

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Martin Eichenbaum, Northwestern University.

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Glen Weyl, Harvard University.

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Encarna Guillamón, Universidad Carlos III de Madrid.

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Claudio Ferraz, Universitat Catòlica de Rio de Janeiro.

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“Trade Credit Linkages along a Supply Chain: Evidence for the Italian Textile Sector”.
Cesario Mateus, University of Greenwich.

“Corporate Governance and Firm Performance: Recent Evidence”.
Sanjai Bhagat, Colorado a Boulder.

“Regulatory Competition, Bank Risk Taking and the Interbank Market”.
Itai Agur, Dutch Central Bank.

“Vertical Relations Under Credit Constraints”. **Volker Nocke**, Oxford University.

“Recovery Before Redemption: A Theory of Delays in Sovereign Debt Renegotiations”.
Mark Wright, UCLA.

“Inefficiencies from Metropolitan Political and Fiscal Decentralization: Failures of Tiebout”.
Dennis Epple, Carnegie Mellon University.

“Dynamic Merger Review”. **Volker Nocke**, Oxford University.

“Standardized Enforcement: Access to Justice vs Legal Innovation”.
Nicola Gennaioli, UPF.

“Satisfaction Approval Voting”. **Steven Brams**, New York University.

“What Segments Equity Markets? “ **Geert Bekaert**, Columbia Business School.

“Econometrics and decision making: The effects of representation of results”. **Emre Soyer**, UPF.

SEMINARS SEMINARIS



“The structure of the population and I-shoring”. **Joan Monràs Oliu, UPF.**

“Under-achievement and glass ceiling: Evidence from a TV game show”.
Natalia Karelaiia, INSEAD.

“Credit Constraints, Firms’ Precautionary Investment, and the Business Cycle”.
Ander Pérez, UPF.

“The Effect of Product Market Competition on Job Instability”.
Ainhoa Aparicio, UPF.

“Privacy, Publicity, and Choice”.
Andrew F. Daughety and Jennifer F. Reinganum, Vanderbilt University.

• JULY 2009 JULIOL 2009

“A General Theory of Matching Estimation”. **Alberto Abadie, Harvard University.**

“Decisions from experience and the tendency to rely on small samples”.
Ido Erev, Universitat Technion.

• SEPTEMBER 2009 SETEMBRE 2009

“Sequential Monte Carlo Methods for Time Series Analysis”.
Miguel Belmonte, Warwick University.

“Immigration, Wages, and Compositional Amenities”.
Christian Dustmann, UCL and CReAM.

“Job Search Networks and Ethnic Segregation in the Workplace”.
Albrecht Glitz, UPF.

“A research project on the global climate and the global economy: overview and some results”.
Per Krusell, Princeton University and IIES.

“Dynamic Price Competition with Network Effects”.
Luis Cabral, New York University and CEPR.

“Local Electoral Effects of Fiscal Transfers: Quasi-Experimental Evidence from Brazil, 1982-1988”.
Stephan Litschig, UPF.

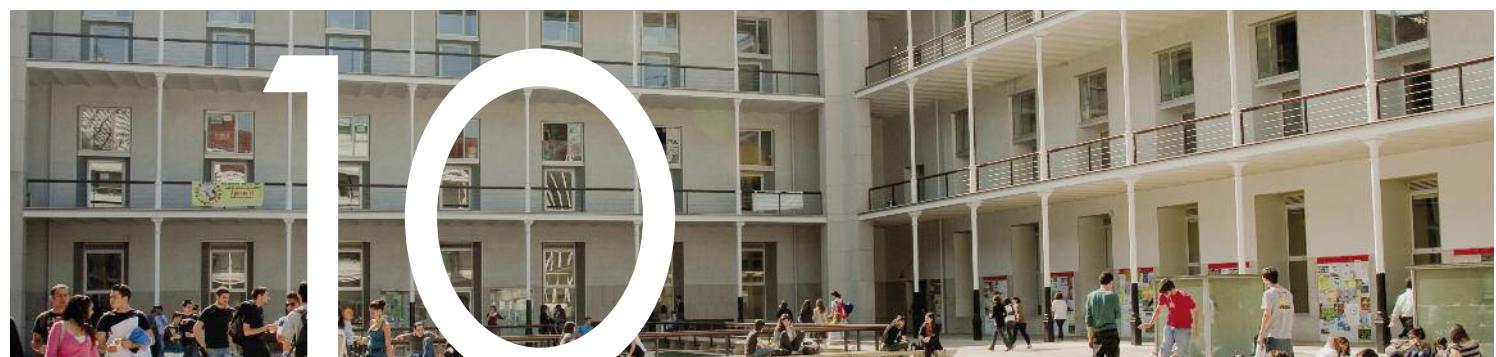
• OCTOBER 2009 OCTUBRE 2009

“Heuristic Optimization for Portfolio Management: Concepts and Applications”.
Dietmar Maringer, Basel University.

“Incentives to Innovate and the Decision to Go Public or Private”.
Daniel Ferreira, London School of Economics.

“Noisy Business Cycles”. **G.M. Angeletos, MIT.**

SEMINARS SEMINARIS



“Ignorance is Bliss: Cheap Talk with Unobserved Types”. **Hannes Mueller**, IAE-CSIC.

“Truth-In-Advertising Laws and Pharmaceutical Promotion”.
Rhema Vaithianathan, University of Auckland.

“On the Epidemic of Financial Crises”. **Nikos Demiris**, Athens University.

“Valuation of VIX Derivatives”. **Enrique Sentana**, CEMFI.

“Behavioral Economics and Conflicts of Interest”.
George Loewenstein, Carnegie Mellon University.

“The Industrial Organization of Execution, Clearing and Settlement in Financial Markets”.
Craig Pirrong, The University of Houston.

“Financial Incentives and Fertility”.
Rajeev Dehejia, Tufts University.

“Explaining the Stock Price-Inflation Puzzle: Inflation as a Signal for a Rare Event”.
Diego Pereira, UPF.

“How to elicit subjective beliefs”. **Karl Schlag**, UPF.

“Hot and Cold Seasons in the Housing Markets”.
Silvana Tenreyro, London School of Economics.

“A Macroeconomic Model with a Financial Sector”.
Yuliy Sannikov, Princeton University.

“Testing for nonlinear relationship in Structural Equation Modelling”.
Ab Mooijaart, Leiden University.

“Applications of random projections in the analysis of functional data”.
Juan Antonio Cuesta Albertos, Universidad de Cantabria.

“Choosing the Right Appropriability Mix: Legal vs. Strategic Instruments”.
Shikeb Farooqui, UPF.

“Modelling the structure and dynamics of organisational networks from real-world data”.
Felix Reed-Tsochas, Oxford University.

“The Benefits of Limited Feedback in Organisations”.
Stephen Hansen, UPF.

“On the long run evolution of inheritance – France 1900-2050”.
Thomas Piketty, Paris School of Economics.

“Foreign bank entry and credit allocation in emerging markets”.
Hans Degryse, Tilburg University.

“Sector-Specific Technical Change”. **Susanto Basu**, Boston College and NBER.

“Time to Consume, Quality and Growth”. **Francisco Alcalá**, Universidad de Múrcia.

“Measuring Trust in Peruvian Shantytowns”. **Markus Möbius**, Harvard University and NBER.

“Inventories, Unobservable Heterogeneity and Long Run Price Elasticities”.
Helena Perrone, UPF.

“Mitigating the Deleterious Effects of Supplier Punishment – The Role of Information Exchange and Buyer Reputation”. **Daniel Corsten**, IE Business School.

SEMINARS SEMINARIS



• NOVEMBER 2009 NOVEMBRE 2009

“Reset Price Inflation and the Impact of Monetary Policy Shocks”.

Mark Bils, University of Rochester.

“Contractible Contracts in Common Agency Problems”. **Balázs Szentes**, London School of Economics.

“Stability of Time Preferences”. **Stephan Meier**, Columbia University.

“Verifiability and Group Formation in Markets”. **Suzanne Scotchmer**, University of Berkeley.

“How to fix the Asset Pricing Properties of Macroeconomic Models with Variables Rare Disasters”.
Xavier Gabaix, New York University.

“Reducing Gender Gaps in Elementary Education: Evidence from a Policy Experiment in Rural India”. **Marian Meller**, UPF.

“Higher Education and the Credit Constraint in South Africa”.
Marc Gurgand, Paris School of Economics.

“Obfuscation in retail financial markets: Evidence from the mutual fund industry”.
Javier Gil, Universidad Carlos III.

“The Agencies Method for Coalition Formation in Experimental Games”.
Rosemarie Nagel, UPF.

“Social judgment from adaptive samples: When biases ain’t like so”.
Gaël Le Mens, UPF.

“The Axiomatic Structure of Empirical Content”.
Federico Echenique, California Institute of Technology.

“The Cost of Emerging Market Financial Crises: Output, productivity and Welfare”.
Guido Sandleris, Johns Hopkins University and Universidad Torcuato di Tella.

“Gifi Methods for Optimal Scaling in R: The Package homals”.
Patrick Mair, Wirtschaftsuniversität Wien.

“Why can Modern Governments Tax so much? An Agency Model of Firms as Fiscal Intermediaries”.
Henrik Kleven, London School of Economics.

“How Adoption Speed Affects the Abandonment of Cultural Tastes”. **Gaël Le Mens**, UPF.

“I got stuck; help me with a drink”. **Antoni Bosch**, UPF.

“Using Group Transitions to Estimate the Effect of Social Interactions on Judicial Decisions”.
Clare Leaver, Oxford University.

“Optimal Capital Insurance for Systemic Institutions”. **Xavier Freixas**, UPF.

“Do reputational incentives lead to reliable ratings”. **Beatriz Mariano**, Universidad Carlos III.

“Diagnostic Accuracy Under Congestion”.
Francis de Vericourt, European School of Management and Technology.

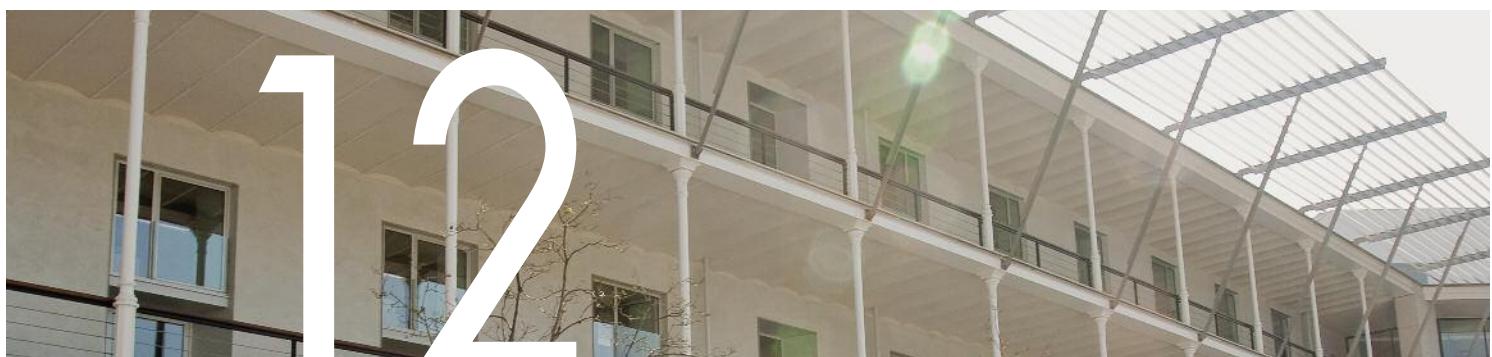
“Clearing Supply and Demand Under Bilateral Constraint”. **Hervé Moulin**, Rice University.

“Measuring the Miracle: Market Imperfections and Asia’s Growth Experience”.
John Fernald, Federal Reserve Bank of San Francisco.

“And how do you spell that? Cognitive processing of Auditorily Presented Brand Names”.
David De Luna, Zicklin School of Business.

SEMINARS SEMINARIS

12



“Mediocracy”. **Andrea Mattozzi**, California Institute of Technology.

“Information and Discrimination in the Rental Housing Market: Evidence from a Field Experiment”.
Lidia Farré, University of Alicante.

“Expert Decision Making and Career Concerns: Evidence from de MPC”.
Stephen Hansen, UPF.

“The Extended Elimination by Aspects Procedure”. **Mauro Papi**, UPF.

“The fourth-quarter consumption growth rate: A pure-macro, not-estimated stock return predictor that works in-sample and out of sample”.
Jesper Rangvid, Copenhagen Business School.

“Pricing of Media Service Provision”. **Richard Steinberg**, London School of Economics.

“The delegated Lucas-Tree”. **Peter Kondor**, Central European University.

- DECEMBER 2009 DESEMBRE 2009

“Industry Dynamics and Labor Market Search”. **Pietro Garibaldi**, Collegio Carlo Alberto.

“The Gender Composition of a Team: Does it matter?”. **Ghazala Azmat**, UPF.

“Why We don’t have an HIV Vaccine, and how we can Develop one”.
Jeffrey E. Harris, MIT.

“Speculative Dynamics in the Term Structure of interest Rates”.
Kristoffer Nimark, UPF.

“Vectors if dependent Poisson Dirichlet Processes”. **Fabrizio Leisen**, Universidad de Navarra.

“Hidden information, Participation and Communication”. **Gary Charness**, UCSB.

“Experimenting with Strategic Experimentation: Risk Taking, Neighborhood Size and Network Structure” **Niels D. Grosse**, Friedrich-Schiller-University Jena.

“Rational and Naive Herding” **Erik Eyster**, London School of Economics.

“Commodity Prices, Economic Downturns and Institutional Change”.
Andrea Tesei, UPF.

“Local network externalities and product targeting”. **Paulo Abecasis**, UPF.

“What Accounts for time Variation in the Market Price of Default Risk”.
Ron Anderson, London School of Economics.

“Upgrades, Upsells and Pricing in Revenue Management”. **Catalina Stefanescu**, London Business School.

“Team Decision-Making and Decision Rules”. **Johannes Müller-Trede**, UPF.

“Detection of an Abnormal Cluster in a Network”. **Ery Arias-Castro**, University of California.

“Capabilities, Wealth and the Export Mix”. **John Sutton**, London School of Economics.

“Knowledge flows through FDI: the case of privatisations in Central and Eastern Europe”.
Christian Fons Rosen, London School of Economics.

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• **Daniel Serra**

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GRADUATE PROGRAMMES

Master's Programme

The MSc (Master of Science) is a one-year programme. Those students awarded the MSc degree will have acquired an excellent grounding in their field and sufficient analytical skills to enter the PhD programme or go into a technically demanding job. The department offers MSc Degrees in Economics, in Finance and also in Management.

The MAS (Master of Advanced Studies) is a two-year programme. Its first year is in common with the MSc programme and the second year is given over to field specialisation. Around 90% of the students enrolled in our Masters are foreigners.

Doctoral Programme

The purpose of the PhD degree programme is to prepare exceptionally talented students for careers in research and teaching at the world's leading academic institutions, research centres, consulting or financial firms, and international organisations. Students are encouraged to pursue their own research interests from the first year to the completion of their thesis.

The programme is designed to be completed in four years. All courses are taught in English, and demand exclusive, full time dedication.

The PhD programme is structured in two cycles: The first consists of courses aimed at gaining skills in a wide range of areas, and the second emphasizes active research.

During the first cycle, the advanced level courses must be passed, and during the second cycle, students carry out research together with participating actively in Department seminars and workshops.

Interaction with other programmes

The GPEFM (Graduate Program of Economics, Finance and Management) is a member of the European Doctoral Programme (EDP). This network includes Bonn University (Germany), the London School of Economics (United Kingdom), the Centre for Operations Research and Econometrics, CORE (Research centre of the Université Catholique de Louvain, Belgium), Delta (Institute of research of the L'École des Hautes Études en Sciences Sociales

ESTUDIS DE POSTGRAU

Programa de Màster

El Master of Science (MSc) és un programa d'un any. Aquells estudiants que aconsegueixin el títol de MSc adquiriran una excel·lent base en el seu camp i la competència analítica suficient per entrar al programa de Doctorat, o bé optar per una feina amb requeriments tècnics. El Departament ofereix el títol de MSc en Economia, en Finances i també en Empresa.

El Master of Advanced Studies (MAS) és un programa de dos anys. El primer any és en comú amb el programa del MSc, mentre que al segon any s'especialitza en un sector. Al voltant del 90% dels estudiants matriculats als nostres màsters són estrangers.

Programa de Doctorat

L'objectiu del programa de Doctorat és preparar els estudiants especialment talentosos per a fer carrera en el camp de la recerca i l'ensenyament a les principals institucions acadèmiques, centres de recerca, empreses consultores o financeres, i organitzacions internacionals. S'anima als estudiants a perseguir els seus propis interessos de recerca des del primer any per a la consecució de les seves tesis.

El programa està dissenyat per completar-se en quatre anys. Tots els cursos són impartits en anglès, i requereixen dedicació exclusiva.

El programa de doctorat s'estructura en dos cicles: el primer consisteix en cursos dirigits a obtenir coneixements en un ampli ventall d'àmbits del coneixement, mentre que el segon emfatitza la recerca activa.

Durant el primer cicle, els cursos de nivell avançat han de ser aprovats, i durant el segon cicle, els estudiants porten a terme recerca de forma conjunta, participant activament en els seminaris i tallers de treball del departament.

Interacció amb altres programmes

El GPEFM (Graduate Program of Economics, Finance and Management) és membre del European Doctoral Programme (EDP). Aquesta xarxa inclou la Universitat de Bonn (Alemanya), la London School of Economics (Regne Unit), el Centre for Operations Research and Econometrics, CORE (Centre de Recerca de la Université Catholique de Louvain, Bèlgica).



in Paris), the European University Institute (Florence), and the Pompeu Fabra University. Tel Aviv University is also an associate member. The students of this programme have to spend one academic year at another member institution.

The Spanish Ministry of Education as well as the European Union have recognized the GPEFM and the EDP as institutions of excellence.

Professional Careers

It is a departmental rule not to employ its own doctoral graduates but GPEFM PhD graduates have been hired in several areas. The majority of them enjoy tenure track positions in the United States (Stony Brook New York, San Diego, Duke, Yale, etc), Europe (Humboldt, Bocconi, Nova da Lisboa, Southampton, University College London, Lausanne, Mannheim, or the London School of Economics, etc), Latin America (UNAM or ITAM in Mexico), Spain (Carlos III of Madrid, Autonoma of Barcelona, Navarra, etc). Some students have continued their research with post-doctoral grants at prestigious universities such as Tilburg, Oxford or Harvard.

Others have decided to take jobs in central banks (Banca d'Italia, Bank of England, Boston FED, European Central Bank, etc.), international institutions like the International Monetary Fund, the World Bank or the InterAmerican Development Bank or to join economic consulting firms such as for example NERA.

gica), Delta (Institut de Recerca de l'École des Hautes Études en Sciences Sociales de Paris), l'European University Institute (Florència), i la Universitat Pompeu Fabra. La Universitat de Tel Aviv és també un membre associat. Els estudiants d'aquest programa han de passar un any acadèmic en una altra institució membre.

El Ministeri d'Educació Espanyol, així com la Unió Europea han reconegut el GPEFM i el EDP com institucions amb excel·lència.

Carrera professional

És norma del Departament no contractar els seus propis doctorats, si bé els doctorats del GPEFM han estat contractats en diverses àrees. La majoria d'ells gaudeixen d'una plaça de professor a prova als Estats Units (Stony Brook New York, San Diego, Duke, Yale, etc), Europa (Humboldt, Bocconi, Nova da Lisboa, Southampton, University College London, Lausanne, Mannheim, o la London School of Economics, etc), Amèrica Llatina (UNAM o ITAM a Mèxic), Espanya (Carlos III de Madrid, Autonoma de Barcelona, Navarra, etc.). Alguns estudiants han continuat la seva recerca amb beques post-doctorals a prestigioses universitats com Tilburg, Oxford o Harvard.

Altres han decidit treballar a bancs centrals (Banca d'Italia, Bank of England, Boston FED, European Central Bank, etc.), institucions internacionals com el Fons Monetari Internacional, el Banc Mundial o Banc Interamericà de Desenvolupament, o bé incorporar-se a empreses de consultoria econòmica com, per exemple, NERA.

● Students awarded with the Doctoral Degree on 2009
 Estudiants que van obtenir el títol de doctor al 2009

Bauducco, Sofia	Supervisor: Dissertation Title:	Albert Marçet / Andrea Caggese (tutor) Optimal Policy, Heterogeneity and Limited Commitment
Bozovic, Milos	Supervisor: Dissertation Title:	Branko Urosevic / Xavier Freixas (tutor) Risks in Commodity and Currency Markets
Caprioli, Francesco	Supervisor: Dissertation Title:	Albert Marçet / Andrea Caggese (tutor) Optimal Fiscal Policy, Limited Commitment and Learning
Farooqui, Shikeb	Supervisor: Dissertation Title:	Joan de Martí The Role of Complementarities in Networks
Ferroni, Filippo	Supervisor: Dissertation Title:	Fabio Canova Essay on Bayesian Estimation of DGSE Models
Forlati, Chiara	Supervisor: Dissertation Title:	Jordi Galí Essays on Monetary, Fiscal and Trade Policy in Open Economies
Gunes, Basak	Supervisor: Dissertation Title:	Rosemarie Nagel Essays on Experimental Economics: Preference Reversal and Networks
Gurguc, Zeynep	Supervisor: Dissertation Title:	Rosemarie Nagel Coordination and Conflict: An Experimental Approach
Karapandza, Rasa	Supervisor: Dissertation Title:	Branko Urosevic / Andreu Mas Colell Three Essays in Financial Economics
Kolev, Gueorgui	Supervisor: Dissertation Title:	Robin Hogarth Behavioural Biases and Chief Executive Officers Compensation
Lejarraga, Tomas	Supervisor: Dissertation Title:	Robin Hogarth Decisions from Experience: Time Delays, Complexity and Illusions of Control
Mele, Antonio	Supervisor: Dissertation Title:	Albert Marçet / Andrea Caggese (tutor) Repeated Moral Hazard and Recursive Lagrangeans: Theory and Applications
Pinotti, Paolo	Supervisor: Dissertation Title:	Antonio Ciccone The Costs and Benefits of Public Intervention: Micro and Macro Evidence
Shelegia, Sandro	Supervisor: Dissertation Title:	Andreu Mas Colell / Antonio Cabrales Markets with Frictions
Silli, Bernhard	Supervisor: Dissertation Title:	Joachim Voth Essays on Delegated Portfolio Management
Sowerbutts, Rhiannon	Supervisor: Dissertation Title:	Fernando Bróner Essays in Banking
Turino, Francesco	Supervisor: Dissertation Title:	Jordi Galí Essays on Non-Price Competition and Macroeconomics
Ursino, Giovanni	Supervisor: Dissertation Title:	Rosemarie Nagel Essays in Theory of the Firm and Individual Decision Making Experiments



EVENTS 2009

FEBRUARY

February 20 2009

Jose G. Montalvo, Professor and Director of the Department of Economics and Business at UPF, wins the Research Fellowship ICREA Academia

Jose G. Montalvo, Professor of the Department of Economics and Business at UPF, has won the Research Fellowship ICREA Academia. This Fellowship is funded with 250.000 euros. The Prize was awarded the 18th of February in a Ceremony that took place in the Palau de la Generalitat. The event was presented by the Secretary of Innovation and Universities of the Catalan Government (Josep Huguet), the Commissioned of Universities (Blanca Palmada) and the director of ICREA (Jaume Bertranpetit).

APRIL

April 3 2009

Nagore Iribarri, first holder of the Fundación Rafael del Pino Career Development Professorship

Assistant professor Nagore Iribarri is the first holder of the newly funded Fundación Rafael del Pino Career Development Professorship. The objective of this professorship is to attract and retain talented researchers in the Department of Economics and Business of UPF. The signature of the agreement took place on the third of April, between Josep Joan Moreso (President of the Universitat Pompeu Fabra) and Amadeu Petitbò (Director of the Fundación Rafael del Pino). This is the first professorship of this kind financed by the Fundación Rafael del Pino and held at UPF. Nagore Iribarri got her Ph.D. at the Department of Economics of the University of California at San Diego in 2006. She works in behavioral game theory and experimental economics. Her teaching is superb judging by the evaluations of the students and, as a researcher, she has already published in two of the best journals of the profession (Econometrica and The American Economic Review).

ESDEVENIMENTS 2009

FEBRER

20 de febrer del 2009

Jose G. Montalvo, professor i director del departament d'Economia i Empresa de la UPF, guanya el Premi ICREA Academia a l'excel·lència investigadora

Jose G. Montalvo, professor del departament d'Economia i Empresa de la UPF, ha guanyat el Premi ICREA Academia. Aquest ajut està dotat amb un total de 250.000 euros. El Premi es va lliurar el 18 de febrer en una cerimònia al Palau de la Generalitat. L'acte va ser presentat pel conseller d'Innovació, Universitats i Empresa de la Generalitat de Catalunya (Josep Huguet), la comissionada per a Universitats i Recerca (Blanca Palmada) i el director de l'ICREA (Jaume Bertranpetit).

ABRIL

3 d'abril del 2009

Nagore Iribarri, primera professora Titular de la Càtedra Rafael del Pino

La professora Nagore Iribarri és la primera titular de la Càtedra Rafael del Pino fundada recentment. L'objectiu d'aquesta càtedra és atraure i retenir investigadors amb talent al departament d'Economia i Empresa de la UPF. El proppassat 3 d'abril van signar el conveni Josep Joan Moreso, rector de la UPF, i Amadeu Petitbò, director de la Fundació Rafael del Pino. Aquesta és la primera càtedra d'aquestes característiques finançada per la Fundació Rafael del Pino i portada a terme a la UPF. Nagore Iribarri es va doctorar al departament d'Economia de la Universitat de California a San Diego el 2006. Treballa en el comportament de la teoria de jocs i en economia experimental. La seva docència obté unes valoracions magnífiques en les evaluacions dels estudiants i com a investigadora ja ha publicat treballs en dues de les millors revistes de la professió (Econometrica i The American Economic Review).

MAY

May 27 2009

Antonio Ciccone's Professorship to attract talented researchers on economics subjects

The Catalan Minister of Economy and Finance, Antoni Castells, the President of Caixa Manresa, Valentí Roqueta, the General Director of the Barcelona Graduate School of Economics, Eduard Vallory, and the prestigious researcher and professor of the Department of Economic and Business of the UPF, CREI and the Barcelona Graduate School of Economics, Antonio Ciccone, have signed a collaboration agreement for the creation of the Professorship Antonio Ciccone-Caixa Manresa. The objective of this professorship is to attract international talented researchers to Catalonia, young people preferably, and to contribute to bring Catalonia's applied economics research groups to first world row. Caixa Manresa will invest 60,000 Euros at the year 2009 on the creation and funding of this professorship, which will be located on the Barcelona GSE.

JUNE

June 5th 2009

Celebrating the scientific achievements of Professor Andreu Mas-Colell

The department of Economics and Business of the Universitat Pompeu Fabra has organized several celebrations on the occasion of the 65th birthday of Andreu Mas-Colell, professor of the department and president of the Barcelona Graduate School of Economics. There were three independent events. The first event in his honor was the "Andreu Mas-Colell Conference" that took place on 4 of June at the Auditorium of La Pedrera-Caixa Catalunya. There were six presentations about economic theory by colleagues and coauthors. Next day began the XVIII European Workshop on General Equilibrium Theory, organized by the department of Economics and Business; it took place at the UPF from June 5 to 7. These two events were sponsored by: the department of Economics and Business of the UPF, Ministerio de Ciencia e Innovación, Obra Social de Caixa Catalunya, Banc de Sabadell, Fundació Catalana per a la Recerca, Generalitat de Catalunya, The Office of the Rector of the UPF, IDEC (UPF), Faculty of Economic and Business Sciences of the UPF and Institut d'Anàlisi Econòmica (CSIC-UAB). On Friday 5 of June, at the Auditorium of Campus de la Ciutadella, the rector of the UPF, Josep Joan Moreso awarded the "Guardó d'Honor de la UPF", the maximum distinction of the UPF, to Andreu Mas-Colell, as an acknowledgement of his long academic and researcher career and for his institutional commitment with the UPF, the Catalan university system and the European research system.



MAIG

27 de maig del 2009

Càtedra Antonio Ciccone d'Economia per promoure l'atracció de talent en temàtiques d'economia

El conseller d'Economia i Finances de la Generalitat de Catalunya, Antoni Castells, el president de Caixa Manresa, Valentí Roqueta, el director general de la Barcelona Graduate School of Economics, Eduard Vallory, i el prestigiós investigador i professor del departament d'Economia i Empresa de la UPF, del CREI i de la Barcelona Graduate School of Economics, Antonio Ciccone, han signat el conveni de col·laboració per a la constitució de la Càtedra Antonio Ciccone-Caixa Manresa, que tindrà com a objectiu augmentar la capacitat d'atracció a Catalunya de talent internacional, sobretot de joves, en temàtiques d'economia aplicada i contribuir a portar els grups de recerca en economia aplicada de Catalunya a la primera fila mundial. Caixa Manresa invertirà 60.000 euros l'any 2009 per a la creació i dotació d'aquesta càtedra, que s'ubicarà a la Barcelona GSE.

JUNY

5 de juny del 2009

Celebracions de les fites acadèmiques del professor Andreu Mas-Colell

El departament d'Economia i Empresa de la Universitat Pompeu Fabra ha organitzat un seguit de celebracions amb motiu del 65è. aniversari del professor Andreu Mas-Colell, catedràtic del departament i president de la Barcelona Graduate School of Economics, que s'han articulat al voltant de tres actes independents. El primer acte d'homenatge va ser la "Andreu Mas-Colell Conference", que va tenir lloc el 4 de juny a l'Auditori de La Pedrera de Caixa Catalunya. Es va desenvolupar en sis ponències sobre teoria econòmica, i hi van intervenir deixebles, companys i coautors en un acte alhora acadèmic i íntim. L'endemà va començar el XVIII European Workshop on General Equilibrium Theory, un congrés especialitzat organitzat pel departament d'Economia i Empresa de la UPF i que va tenir lloc del 5 al 7/06/09. Ambdós actes han comptat amb el patrocini de: departament d'Economia i Empresa de la UPF, Ministerio de Ciencia e Innovación, Obra Social de Caixa Catalunya, Banc de Sabadell, Fundació Catalana per a la Recerca, Generalitat de Catalunya, Gabinet del Rectorat de la UPF, IDEC (UPF), Facultat de CEE de la UPF i l'Institut d'Anàlisi Econòmica (CSIC-UAB). El mateix divendres 5 de juny, a l'Auditori del Campus de la Ciutadella, el rector de la UPF, Josep Joan Moreso va lluir el Guardó d'Honor de la UPF, la màxima distinció de la Universitat, a Andreu Mas-Colell en reconeixement a la seva llarga etapa acadèmica i investigadora i pel seu compromís institucional amb la UPF, el sistema universitari català i el sistema europeu de recerca.

JULY

July 1st 2009

Professor Mas-Colell new Secretary General of European Research Council

On July 1st 2009 Professor Andreu Mas-Colell, Professor of Economics at the Pompeu Fabra University and President of the Barcelona Graduate School of Economics, took over as the new Secretary General of the European Research Council (ERC). In that position, he's the representative of ERC's Scientific Council, which sets scientific policy at the Executive Agency, the Brussels office that runs the funding body. His mandate will run for two and a half years until December 2011.

SEPTEMBER

After a successful round of job seminars the DEE hired the following professors in tenure track positions: Rosa Ferrer (PhD Vanderbilt University), Alex Grasas (PhD University of Florida), Stephen Hansen (PhD London School of Economics), Andrés Hervás (PhD Universitat Autònoma de Barcelona), Gàel Le Mens (PhD Stanford University) and Helena Perrone (PhD Toulouse School of Economics). Giacomo Ponzetto (PhD Harvard University) took up a position as researcher at the CREI. New full professors in the faculty are: Manel Baucells (PhD University of California, Los Angeles) and Massimo Motta (PhD London School of Economics & Université Catholique de Louvain).

September 1st 2009

24th Annual Congress of the European Economic Association and the 64th European Meeting of the Econometric Society (EEA-ESEM 09)

The Barcelona Graduate School of Economics (Barcelona GSE) hosted, from 23rd to 27th August, the 24th Annual Congress of the European Economic Association and the 64th European Meeting of the Econometric Society (EEA-ESEM 09), the most important scientific meeting held outside the United States. The meeting gathered together 1.800 experts on economics from around the world, including academics from universities and research centers and central banks, and took place from 23rd to 25th August at the Campus de Bellaterra of the Universitat Autònoma de Barcelona, and on 26th and 27th August at the Campus Ciutadella of the Universitat Pompeu Fabra. The intensive scientific programme included 1.443 presentations, 48 invited sessions, six plenary sessions and one institutional session, featured speeches by President of the European Commission, José Manuel Barroso, and the Catalan Minister of Economy and Finance, Antoni Castells, by Professors Faruk Gul (Princeton University), Roger Myerson (University of Chicago), Nicholas Stern (LSE), Guido Imbens (Har-

JULY

July 1st 2009

El professor Mas-Colell nou Secretari General del Consell Europeu de Recerca

L'1 de juliol 2009 el professor Andreu Mas-Colell, catedràtic d'Economia a la Universitat Pompeu Fabra i president de la Barcelona Graduate School of Economics, va assumir el càrrec de nou Secretari General del Consell Europeu de Recerca (ERC). En aquest càrrec, és el màxim representant del Consell Científic de l'ERC, que estableix la política científica de l'Agència Executiva, oficina de Brussel·les que realitza les funcions d'òrgan de finançament. El seu mandat tindrà una durada de dos anys i mig, fins a desembre de 2011.

SETEMBRE

Després d'uns exitosos cicles de seminaris de feina, el DEE ha contractat els següents professors en categoria "tenure track": Rosa Ferrer (Doctorat per la Vanderbilt University), Alex Grasas (Doctorat per la Universitat de Florida), Stephen Hansen (Doctorat per la London School of Economics), Andrés Hervás (Doctorat per la Universitat Autònoma de Barcelona), Gàel Le Mens (Doctorat per la Stanford University) i Helena Perrone (Doctorat per la Escola d'Economia de Toulouse). Giacomo Ponzetto (Doctorat per la Universitat de Harvard) s'ha incorporat com a investigador del CREI. Els nous professors a temps complet del Departament son: Manel Baucells (Doctorat per la Universitat de California, Los Angeles) i Massimo Motta (Doctorat per la London School of Economics i Université Catholique de Louvain)."

1 de setembre del 2009

Congrés anual 2009 de la European Economic Association i reunió europea de la Econometric Society (EEA-ESEM 09)

La Barcelona Graduate School of Economics (Barcelona GSE) va organitzar, del 23 al 27 d'agost d'enguany, el Congrés anual 2009 de la European Economic Association i la reunió europea de la Econometric Society (EEA-ESEM 09), la principal reunió científica d'economia fora dels Estats Units. La trobada va comptar amb la participació de 1.800 experts en economia d'arreu del món, majoritàriament acadèmics i membres d'institucions financeres, i va tenir lloc del 23 al 25 d'agost al Campus de Bellaterra de la Universitat Autònoma de Barcelona, i el 26 i 27 d'agost al Campus Ciutadella de la Universitat Pompeu Fabra. L'intens programa científic ha estat compost de 1.443 presentacions, 48 ponències invitatades, 6 conferències plenàries i una sessió institucional, aquesta última a càrrec del president de la Comissió Europea, José Manuel Barroso, i del conseller d'Economia i Finances de la Generalitat de Catalunya, Antoni Castells. Entre d'altres, cal destacar les intervencions dels professors Faruk Gul (Princeton University), Roger Myerson (University of Chicago), Nicholas Stern (LSE), Guido Imbens (Harvard Univer-

vard University) and Pinelopi Goldberg (Princeton University), and by the Deputy Governor of the Bank of England, Charles Bean. The Programme Committee Chair on behalf of the EEA was Prof. Antonio Ciccone (ICREA-UPF y Barcelona GSE). This event constitutes the first big international activity organized by the Barcelona GSE. Among the Congress sessions more than 20 academics from the Barcelona GSE and the Department of Economic and Business of the Universitat Pompeu Fabra presented their research.

September 10th 2009

First Meeting of the Spanish Association of Economic History (AEHE)

Yesterday, September 9, the First Annual Meeting of the Spanish Association of Economic History (AEHE) was held, enjoying excellent attendance. The Meeting has been devised as a new forum for scientific debate and was promoted by the Council of the AEHE, with the aim of setting up annual meeting framework in which research work of special merit is presented, either because it deals with topics of great relevance, new approaches and applied methodologies, or because of its new outlooks or fields of open investigation. The conference took place throughout the day at the Ciutadella campus, with ten presentations and the comments of different speakers, with in-depth debate in which critical observations, questions and suggestions were posed. Taking advantage of the meeting, during the dinner on the night of September 8, prizes were given out for the best article published in a foreign journal, the best article published in a Spanish journal, the Vicens Vives Award and an award for Career achievements (?). The local organizing committee was chaired by Professor Xavier Tafunell Sambola of the Department of Economics and Business UPF.

September 15th 2009

Massimo Motta and Marta Reynal-Querol new ICREA researchers

Professors Massimo Motta and Marta Reynal-Querol have been granted senior ICREA scholarships, which is awarded annually by the Catalan Institute for Research and Advanced Studies (ICREA). ICREA senior scholarships aim to boost and develop research and scientific, humanistic and technological knowledge in benefit of society.

city) i Pinelopi Goldberg (Princeton University), així com del governador adjunt del Banc d'Anglaterra, Charles Bean. El president del Comitè de Programa del Congrés de l'EEA ha estat el professor Antonio Ciccone (ICREA-UPF i Barcelona GSE). Aquest esdeveniment constitueix la primera gran activitat internacional que organitza la Barcelona GSE, i cal destacar l'alt protagonisme dels seus acadèmics, ja que d'entre totes les presentacions i ponències es trobaven les de més de 20 acadèmics de la Barcelona GSE i del departament d'Economia i Empresa de la Universitat Pompeu Fabra.

10 de setembre del 2009

Primera Trobada de l'Associació Espanyola d'Història Econòmica (AEHE)

Ahir dia 9 de setembre es va celebrar amb un gran èxit d'assistència i participació la Primera Trobada Anual de l'Associació Espanyola d'Història Econòmica (AEHE). La Trobada neix com a un nou fòrum de debat científic que va decidir promoure el Consell de la AEHE, amb la finalitat de disposar anualment d'un marc de reunió en el qual es puguin presentar treballs d'investigació que reuneixin mèrits especials, ja sigui per la seva temàtica rellevant, per renovats enfocaments i metodologies aplicades, o bé per noves perspectives o camps d'investigació oberts. La jornada es va desenvolupar al llarg de tot el dia al Campus Ciutadella, amb la presentació de deu ponències i els posteriors comentaris dels diferents ponents, amb un ampli debat que va plantejar observacions crítiques, preguntes i suggeriments. Aprofitant la trobada, la nit del 8 de setembre en el decurs d'un sopar es van lliurar els premis al millor article publicat en una revista estrangera, al millor article publicat en una revista espanyola, el Premi Vicens Vives i el Premi a la Trajectòria. El Comitè organitzador local va estar presidit pel professor Xavier Tafunell Sambola, del departament d'Economia i Empresa de la UPF.

15 de setembre del 2009

Massimo Motta i Marta Reynal-Querol nous investigadors ICREA

Els professors Massimo Motta i Marta Reynal-Querol han obtingut un ajut ICREA sènior atorgat per la Institució Catalana de Recerca i Estudis Avançats (ICREA). Els ajuts ICREA sènior tenen l'objectiu d'impulsar i desenvolupar la recerca i el coneixement científic, humànic i tecnològic en benefici de la societat.

September 17th 2009

New Ramón y Cajal and Juan de la Cierva researchers at the Department of Economics and Business at UPF

Nagore Iribarri, Pablo Casas, Alberto Martín and Kristoffer Nimark have been awarded a Ramón y Cajal scholarship. Vasco Carvalho and Gáel Le Mens have been awarded a Juan de la Cierva scholarship.

September 18th 2009

Gino A. Gancia and Nicola Gennaioli have been awarded a Starting Grant from the European Research Council

Gino A. Gancia and Nicola Gennaioli, two professors of UPF's Department of Economics and Business and researchers of the Research Centre for International Economics (CREI), have been awarded a Starting Grant from the European Research Council. Every Starting Grant awarded receives on average 1.5 million euros per project, up to a maximum of 2 million.

17 de setembre del 2009

Nous investigadors Ramón y Cajal y Juan de la Cierva al departament d'Economia i Empresa de la UPF

Nagore Iribarri, Pablo Casas, Alberto Martín i Kristoffer Nimark han rebut una beca Ramón y Cajal. Vasco Carvalho i Gáel Le Mens han rebut una beca Juan de la Cierva.

18 de setembre del 2009

Gino A. Gancia i Nicola Gennaioli obtenen un ajut Starting Grant del Consell Europeu de Recerca

Dos professors del departament d'Economia i Empresa de la UPF i investigadors del Centre de Recerca en Economia Internacional (CREI), Gino A. Gancia i Nicola Gennaioli, han obtingut un ajut en la segona edició dels Starting Grant concedits pel Consell Europeu de Recerca. Cada sol·licitud mereixedora d'un Starting Grant rebrà de mitjana 1,5 milions d'euros per projecte, amb un màxim de 2 milions.

OCTOBER

October 5th 2009

Workshop Measuring Law and Institutions III: Analytical and Methodological Challenges, October 2nd and 3rd

Pompeu Fabra University professor of the Department of Economics and Business Benito Arruñada and Eric Brousseau (EconomiX of the Université of Paris X), with the support of REFGOV-FIDES and ESNIE, organized the Workshop Measuring Law and Institutions III: Analytical and Methodological Challenges, that took place on 2nd and 3rd October at the Ciutadella campus of Pompeu Fabra University.

OCTUBRE

5 d'octubre del 2009

Celebració del Workshop Measuring Law and Institutions III: Analytical and Methodological Challenges, 2 i 3 d'octubre

El professor del departament d'Economia i Empresa de la UPF Benito Arruñada i Eric Brousseau (EconomiX de la Université de París X), amb el suport de REFGOV-FIDES i ESNIE, van organitzar el Workshop Measuring Law and Institutions III: Analytical and Methodological Challenges, que va tenir lloc els dies 2 i 3 d'octubre al Campus Ciutadella de la Universitat Pompeu Fabra.

DICEMBRE

December 14th 2009

Jordi Gali elected vice-president of the European Economic Association

Jordi Gali, Professor of Economics and Director of CREI, was elected vice-president of the European Economic Association on October 21st 2009

DESEMBRE

14 de desembre del 2009

Jordi Gali elegit vicepresident de la European Economic Association

Jordi Gali, professor d'Economia i director del CREI, va ser elegit vicepresident de la European Economic Association el proppassat 21 d'octubre del 2009

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