

2008

REPORT · MEMÒRIA

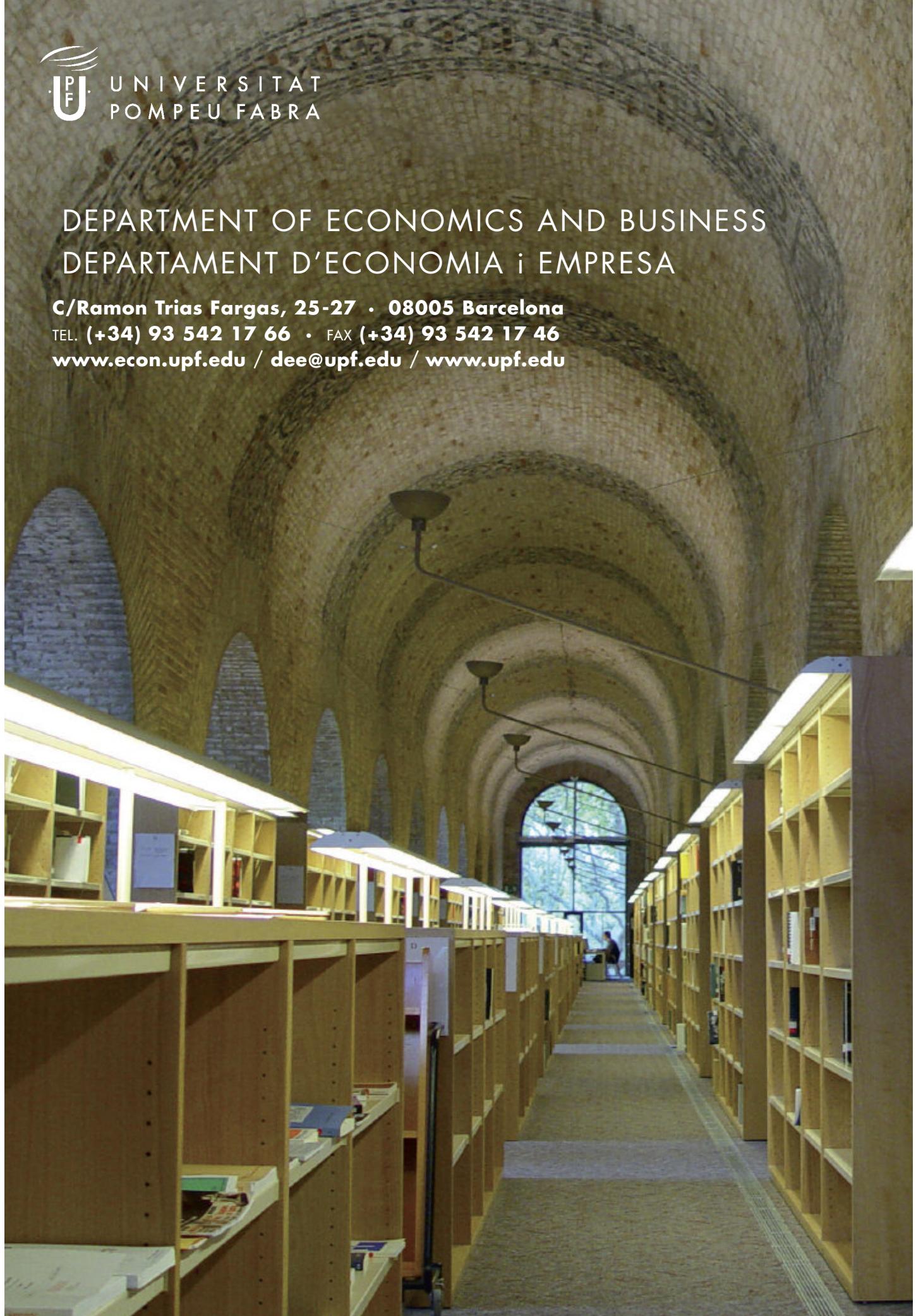
DEPARTMENT OF ECONOMICS AND BUSINESS
DEPARTAMENT D'ECONOMIA i EMPRESA

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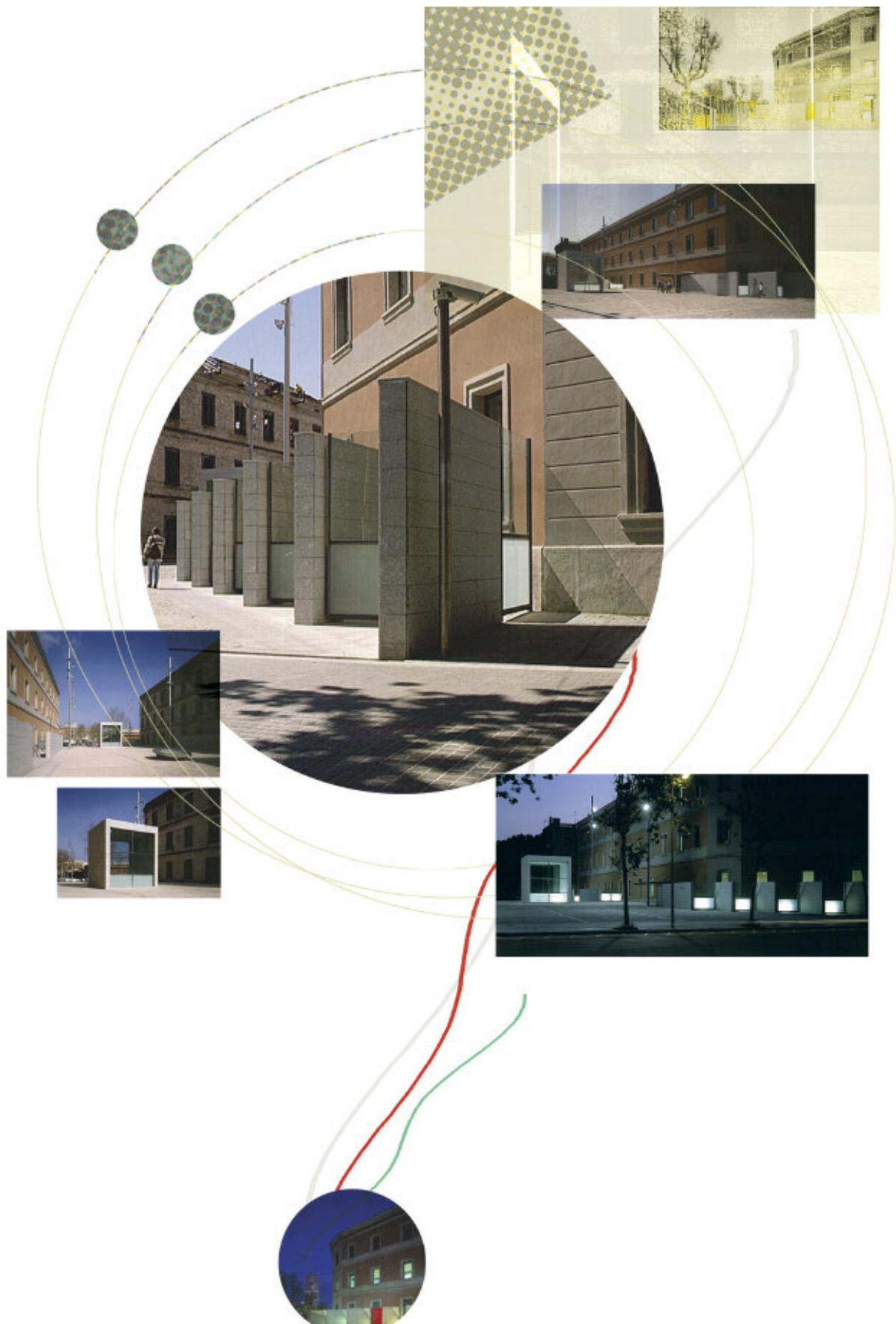
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2008 IN REVIEW
RESUM DEL 2008



“ 2008 IN REVIEW

This report summarizes the research activities, news and trends of the Department of Economics and Business at UPF during the year 2008.

Our Department is a large organization with a research and teaching staff composed by 375 people, 95 of which are full-time professors. We also have a very committed administration staff, a group formed by 12 people.

During 2008 a number of the Department faculty members received Research Fellowships and Research Professorships of various types, allowing them to reduce their teaching load and providing them with additional funds for research. In particular, the Department can boast two new ICREA Professors (Jan Eeckhout and Massimo Motta), an ICREA-Academia (José G. Montalvo) and two European Research Council (ERC) Advance Grants holders (Joachim Voth and Jordi Galí). The competition for the latter was very strong: the ERC received 403 applications in Social Sciences and only 13 were granted to economists. In summary, 34 full-time professors of the Department held a Research Fellowship/Professorship during 2008. They represent around 36% of all the full-time professors.

This year's job market was very intense. We received 541 applications and flied-out 41 candidates. We hired 7 new junior faculty, mostly in Business, who will join the Department this coming September. We had also a very busy schedule of seminars and conferences. Joining all the fields the Department organized 135 seminars.

This was an extraordinary year for our Graduate Program since 25 students defended their Ph.D. Thesis in the Department. Our Ph.D. students did very well in the job market. They all found excellent jobs, for instance in the Department of Economics at the University of California in San Diego, the Anderson School of Business of UCLA, the University of Mannheim, the Bank of Canada, the Bank of England, the World Bank and the Banca d'Italia, among others.

All in all a very active year, the starting point, no doubt, of new and important developments.

RESUM DEL 2008

El present informe resumeix les activitats de recerca, notícies i orientacions del Departament d'Economia i Empresa de la UPF durant l'any 2008.

El nostre Departament és una gran organització amb un equip de recerca i docència format per 375 persones, 95 de les quals són professors a temps complet. Disposa també d'un equip administratiu altament compromès format per 12 persones.

Durant el 2008 una part dels membres del Departament van rebre Ajuts i Premis de Recerca de diversos tipus, que els van permetre reduir la seva càrrega lectiva i proveir-los amb fons addicionals de recerca. En particular, el Departament té a la seva disposició dos nous professors ICREA (Jan Eeckhout i Massimo Motta), un professor ICREA-Academia (José G. Montalvo) i dos titulars de l'European Research Council Advance Grants (Joachim Voth i Jordi Galí). La competició per aquest darrer ajut fou molt dura: l'ERC va rebre 403 candidatures per Ciències Socials i només 13 foren concedides a economes. En resum, 34 professors a temps complet del Departament obtingueren un ajut a la recerca durant el 2008. Això representa al voltant del 36% de tot el professorat a temps complet.

El mercat d'ocupació d'aquest 2008 ha estat força intens. Es van rebre 541 sol·licituds i es van preseleccióanar 41 candidatures. S'han contractat 7 nous joves facultatius, principalment en l'àmbit empresarial, que s'uniran al Departament aquest proper setembre. S'ha mantingut també un calendari de seminaris i conferències molt complet. Sumant tots els camps el Departament ha organitzat 135 seminaris.

Aquest ha estat un any extraordinari pel nostre Programa de Graduació ja que 25 estudiants han defensat la seva tesi doctoral en aquest Departament. Els nostres estudiants de doctorat han excel·lit en el mercat de treball. Tots han obtingut excel·lents llocs de treballs, per exemple al Departament d'Economia de la Universitat de California a San Diego, l'Anderson School de Negocios d'UCLA, la Universitat de Mannheim, el Banc del Canadà, el Banc d'Anglaterra, el Banc Mundial i la Banca d'Itàlia, entre d'altres.

En conjunt un any molt actiu, el punt d'inici sens dubte de nous e importants desenvolupaments.



The Department of Economics and Business aims to be and remain among the world's leading research centres in its fields of specialisation.

 **FACULTY**

The Department of Economics and Business aims to be and remain among the world's leading research centres in its fields of specialisation. This demands considerable effort in the process of recruiting its faculty and a strict policy of promotion.

The process of faculty recruiting starts every year with the announcement of the vacancies in different international media. As a result, the Department received 541 applications in 2008.

To evaluate the applications, committees by fields (macro, micro, finance and business) carry out an initial selection of candidates.

The chosen candidates were interviewed either at the Allied Social Science Association (ASSA) Meeting in the United States or during the Spanish Symposium of Economics Analysis.

Among all interviewed candidates, 41 were invited to present seminars in the Department.

Finally, after the candidates were interviewed in a one to one basis by a large number of faculty members, the hiring commission made an offer to the best candidates.

This demanding recruitment process results in a faculty drawn from the best European and American departments.

All professors in tenure positions or in tenure-track positions have a PhD and 72% of them obtained it in non-Spanish universities. Our faculty includes around twenty different nationalities.

The Department also values the figure of adjunct professors, coming from the world of business or politics, as well as visiting faculty, that is, top international professors who spend several months with us, often on a yearly basis.

PROFESSORAT

El DEE de la UPF aspira a mantenir-se a la primera línia mundial en la seva especialitat. Això demana un esforç acurat de selecció i de contractació del professorat i una política molt exigent de promoció dels seus professors i investigadors.

El procés de contractació de professors comença anualment amb la publicació a diversos mitjans de tot el món de les places que es volen cobrir. Arran d'aquesta publicació el Departament va rebre 541 sol·licituds al 2008.

Per avaluar-les es formen comissions, segons especialitats (macro, micro, empresa i finances), que fan una primera selecció de candidats.

Els escollits van ser entrevistats durant la conferència de l'Allied Social Sciences Association (ASSA), als Estats Units, o al Simposi Espanyol d'Anàlisi Econòmica.

De tots els candidats entrevistats, se'n van convidar 41 a presentar seminaris al Departament. Finalment, un cop escoltat el seminari i entrevistats els candidats per un nombre considerable de professors del Departament, les comissions de contractació van fer ofertes als candidats considerats millors.

Aquest procediment de selecció de professorat dóna com a resultat que el cos facultatiu del DEE s'hagi format als departaments de les millors universitats d'Europa i dels Estats Units.

Tots els professors amb places permanentes o en vies de permanència són doctors. D'aquests, el 72% ho són per universitats no espanyoles. En el Departament conviven unes vint nacionalitats diferents.

El Departament valora també la figura del professor associat, procedent de l'empresa o de la política; i la del professor convidat, és a dir, de l'acadèmic o de l'investigador del més alt nivell internacional que passa un any sencer amb nosaltres o que passa amb regularitat temporades al Departament (sovint, un trimestre a l'any, tots els anys).



Professors / Catedràtics

Amat i Salas, Oriol PhD Universitat Autònoma de Barcelona	Finance and Accounting
Arruñada Sánchez, Benito PhD Universidad de Oviedo	Business Economics
Bosch Domènech, Antoni PhD University of Minnesota	Behavioural and Experimental Economics
Calsamiglia i Blancfort, Xavier PhD University of Minnesota	Microeconomics
Canova, Fabio PhD University of Minnesota	Applied and Quantitative Macroeconomics and Econometrics
Carreras de Odriozola, Albert PhD Universitat Autònoma de Barcelona	Economic and Business History
Ciccone, Antonio PhD Stanford University	Macroeconomics and Development
Eckhout, Jan PhD London School of Economics	Applied Theory
Freixas i Dargallo, Xavier PhD Université de Toulouse	Finance
Galí Garreta, Jordi PhD Massachusetts Institute of Technology	Macroeconomics
García Villar, Jaume PhD London School of Economics	Labour, Statistics
García Montalvo, José PhD Harvard University	Development, Statistics, Econometrics and Quantitative Methods
Garcia-Milà Lloveras, M. Teresa PhD University of Minnesota	Labour, Public and Health Economics, Macroeconomics
Greenacre, Michael PhD Université Pierre et Marie Curie	Statistics, Econometrics and Quantitative Methods
Hogarth, Robin PhD University of Chicago	Behavioural Decision Making
López Casasnovas, Guillem PhD University of York	Labour, Public and Health Economics
Lugosi, Gabor PhD Hungarian Academy of Sciences	Statistics, Econometrics and Quantitative Methods
Marimon Suñol, Ramon PhD Northwestern University	Behavioural and Experimental Economics, Macroeconomics and Microeconomics
Marín, José M^a PhD University of Pennsylvania	Finance
Mas-Colell, Andreu PhD University of Minnesota	Microeconomics



Professors / Catedràtics

Nagel, Rosemarie PhD University of Bonn	Behavioural, Experimental Economics and Microeconomics
Satorra i Brucart, Albert PhD Universitat de Barcelona	Statistics, Econometrics and Quantitative Methods
Schlag, Karl PhD Northwestern University	Microeconomics
Serra i de la Figuera, Daniel PhD Johns Hopkins University	Operations Management
Talluri, Kalyan PhD Massachusetts Institute of Technology	Operations Management
Ventura, Jaume PhD Harvard University	Macroeconomics
Voth, Hans-Joachim PhD Oxford University	Economic History and Macroeconomics

Associate Professors / Titulars

Caggese, Andrea PhD London School of Economics	Macroeconomics
Camps i Cura, Enriqueta PhD European University Institute	Economic and Business History
Crespán Echegoyen, Josep Lluís PhD Universitat Autònoma de Barcelona	Marketing
Cuadras Morató, Xavier PhD University of York	Macroeconomics
Cuñat, Vicente PhD London School of Economics	Finance
Ganuza, Juan José PhD Universidad Carlos III de Madrid	Business Economics and Industrial Organization
García Fontes, Walter PhD Stanford University	Business Economics and Industrial Organization, Statistics, Econometrics and Quantitative Methods
Germano, Fabrizio PhD University of California	Microeconomics
Gil Estalló, M. dels Àngels PhD Universitat de Barcelona	Business Economics
Güell, Maia PhD London School of Economics	Labour Economics
Guirao i Piñeyro, Fernando PhD European University Institute	Economics and Business History



Associate Professors / Titulars

Jeon, Doh-Shin PhD Université de Toulouse I	Microeconomics
Jiménez Martín, Sergi PhD Universitat Pompeu Fabra	Labour, Public and Health Economics, Statistics
Ladrón de Guevara, Antonio PhD Universidad Carlos III de Madrid	Marketing
Le Menestrel, Marc PhD INSEAD	Management, OB
Llavador, Humberto PhD University of California-Davis	Public Economics, Political Economy
Oliveras, Ester PhD University of Lancashire	Accounting
Ortún Rubio, Vicente PhD Universitat de Barcelona	Health Economics
Puig, Jaume PhD Universitat Autònoma de Barcelona	Health Economics
Ramalhinho Lourenço, Helena PhD Cornell University	Operations Management
Reynal-Querol, Marta PhD London School of Economics	Development
Rodríguez Mora, José Vicente PhD Massachusetts Institute of Technology	Macroeconomics
Shapiro, Joel PhD Princeton University	Microeconomics
Tafunell i Sambola, Xavier PhD Universitat Autònoma de Barcelona	Economics and Business History
Tena Millán, Joaquín PhD Universitat de Barcelona	Business Economics
Udina, Frederic PhD Universitat Politècnica de Catalunya	Statistics Computing, Nonparametric Statistics
Ventura, Eva PhD University of Minnesota	Econometrics

Assistant Professors / Professors en via de permanència

Apesteguía, José Javier PhD Universidad Pública de Navarra	Behavioural and Experimental Economics
Azmat, Ghazala PhD London School of Economics	Labour, Public and Health Economics



Assistant Professors / Professors en via de permanència

Bagur, Llorenç PhD Universitat de Barcelona	Finance and Accounting
Bashshur, Michael PhD University of Illinois, Urbana-Champaign	Money and Organization Studies
Boned, Josep Lluís PhD Universitat de Barcelona	Finance and Accounting
Casas-Arce, Pablo PhD Harvard University	Business Economics and Industrial Organization
Cornelissen, Gert PhD Catholic University of Leuven	Management and Organization Studies
De Martí, Joan PhD Universitat Autònoma de Barcelona	Microeconomics
Funk, Patricia PhD University of Basel	Statistics, Econometrics and Quantitative Methods
Glitz, Albrecht PhD University College London	Labour, Public and Health Economics
González, Libertad PhD Northwestern University	Labour, Public and Health Economics, Statistics
Iribarri, Nagore PhD University of California, San Diego	Behavioural and Experimental Economics
Josephson, Jens PhD Stockholm School of Economics	Finance, Accounting and Microeconomics
Ortega, Francesc PhD New York University	Macroeconomics
Papaslipopoulos, Omiros PhD Lancaster University	Statistics, Econometrics and Quantitative Methods
Peñaranda, Francisco PhD Universidad Complutense and CEMFI	Finance, Accounting and Statistics
Rubio, Maria del Mar PhD London School of Economics	Economic and Business History
Ruiz-Aliseda, Francisco PhD Northwestern University	Business Economics and Microeconomics
Rupérez-Micola, Augusto PhD London Business School	Business Economics and Industrial Organization
Schmidheiny, Kurt PhD Universität Bern	Statistics and Labour Economics
Segal, Carmit PhD Stanford University	Behavioural and Labour Economics
Torres, Anna PhD Universitat Pompeu Fabra	Statistics, Business and Marketing



"Catedràtics d'escola universitària"

Caballero Deulofeu, Josep Lluís
PhD Universitat de Barcelona

Statistics

Paradís Balaux, Jaume
PhD Universitat Politècnica de Catalunya

Mathematics and Statistics

"Titulars d'escola universitària"

Alòs Alcalde, Elisa
PhD Universitat de Barcelona

Statistics, Econometrics and Quantitative Methods

Cuxart Jardí, Anna
PhD Universitat Politècnica de Catalunya

Statistics, Econometrics and Quantitative Methods

Gil, Àngel
PhD Universitat de Barcelona

Statistics, Econometrics and Quantitative Methods

Viader, Pelegrí
PhD Universitat Politècnica de Catalunya

Mathematics and Statistics

Villanova, Ramon
PhD Florida State University

Mathematics and Statistics

Visiting Faculty / Professors visitants

Colomer, Josep María
PhD Universitat de Barcelona

Political Science, Game Theory, Social Choice Theory

Delgado, David
PhD Technical University of Denmark

Statistics

Kim, Moshe
PhD University of Toronto

Business Economics and Industrial Organization

Sala-i-Martín, Xavier
PhD Harvard University

Macroeconomics

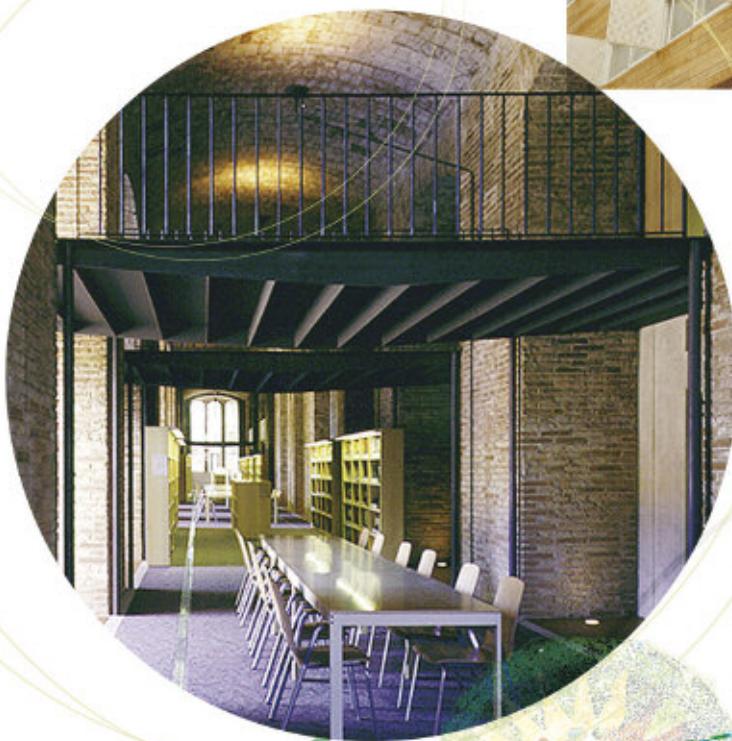
Van Bommel, Jos
PhD INSEAD

Finance and Accounting

Vives, Xavier
PhD University of California, Berkeley

Industrial Organization and Finance





CURRENT RESEARCH RECERCA EN CURS





CURRENT RESEARCH

The goal of the UPF Department of Economics and Business is to promote high quality research. It is expected that its faculty members publish in the leading international journals, and both hiring and promotion depend crucially on the publishing record.

As a result, the Department consistently appears at the top of the scientific rankings in Economics among European institutions.

No research project can acquire scope and breadth without a potent graduate programme. Our Masters in Economics and in Finance are part of the Barcelona Graduate School of Economics, a new institution created in collaboration with the Graduate Programme in Economics at Universitat Autònoma de Barcelona and other research institutions in Barcelona to build a Graduate Programme at the maximum level of excellence.

Our Graduate Programme is part of the European Doctoral Programme, together with the London School of Economics, Bonn University, Delta (Paris), CORE (Louvain), the European University Institute (Florence) and Tel-Aviv University, whose goal is to promote exchanges of graduate students among these leading European universities and offering a joint doctoral degree in economics.

The DEE has also signed exchanged research programmes with USA institutions, such as the Wharton School at the University of Pennsylvania, the California Institute of Technology, the University of Arizona and New York University, and has actively developed contacts with other leading institutions.

The Department includes five research centres: BDRG (Development) CREF (Finance), CREI (Macro), CRES (Health Economics) and LeeX (Experimental Economics) and is part of the Barcelona GSE Research Network, a group that includes the leading academic economists of Catalonia. It also works closely with GREL and IET.

RECERCA EN CURS

L'objectiu del DEE és promoure la recerca de major qualitat. S'espera dels professors del DEE que publiquen a les millors revistes internacionals, i l'aplicació de la política de provisió de places en vies de permanència (*tenure track*) o de consolidació del professorat depèn de manera crucial del seu historial de publicacions.

Com a resultat, el Departament apareix sistemàticament a la posició més alta de les llistes de publicacions científiques.

A banda d'això, cap projecte de recerca pot adquirir veritable àmbit i amplitud sense un Programa de Tercer Cicle de qualitat.

Els postres Màsters a Economia i Finances són part de la Barcelona Graduate School of Economics, una nova institució creada juntament amb els Màsters del Departament d'Economia de la Universitat Autònoma de Barcelona i altres institucions de recerca de Barcelona per assolir la creació d'un programa de tercer cicle del major grau d'excellència.

El nostre Programa de Tercer Cicle també forma part del Programa de Doctorat Europeu juntament amb la London School of Economics, la Universitat de Bonn, Delta (París), CORE (Lovanina), la Universitat Europea de Florència i la Universitat de Tel-Aviv, que té com a objectiu promoure intercanvis entre estudiants de tercer cicle de les principals universitats europees i oferir un doctorat en economia conjunt.

El Departament també té signats programes d'intercanvi i de recerca amb institucions dels EUA, com la Wharton School de la Universitat de Pennsilvània, o l'Institut de Tecnologia de Califòrnia, la Universitat d'Arizona i la Universitat de Nova York, i ha desenvolupat activament contactes amb altres institucions líders.

El Departament gestiona cinc organismes de recerca propis: BDRG (Desenvolupament), CREF (Finances), CREI (Macro), CRES (Economia de la Salut) i LeeX (Economia Experimental), i forma part de la zarza de recerca Barcelona GSE , grup que inclou al seu si els centres de recerca més importants en economia a Catalunya. Treballa juntament amb el GREL i l'IET.

BDRG CREFC CREI

RESEARCH CENTRES / ORGANISMES DE RECERCA

BDRG: Barcelona Development Research Group

BDRG was created in January of 2007 with the objective of clustering the research on development economics carried out by the professors of the Department of Economics and Business. The members of the group promote seminars on Development Economics and participate in projects in developing countries.

<http://www.econ.upf.edu/~Montalvo/barcelonadrg.htm>

BDRG: Grup de Recerca en Economia del Desenvolupament de Barcelona

El **BDRG** va néixer al gener del 2007 amb l'objectiu d'engegar la recerca en l'economia del desenvolupament portada a terme pels professors del DEE. Els membres del grup promouen seminaris en Economia del Desenvolupament i participen en projectes en països en vies de desenvolupament.

<http://www.econ.upf.edu/~Montalvo/barcelonadrg.htm>

CREFC: Research Centre in Financial Economics and Accounting

CREFC was founded in 1995 under the auspices of a collaboration agreement between the Argentaria Foundation and Pompeu Fabra University. The Centre specializes in financial economics and combines the efforts of a group of UPF researchers with international co-operative projects.

<http://www.econ.upf.edu/crefc/>

CREFC: Centre de Recerca en Economia Financera i Comptabilitat

El **CREFC** va iniciar les seves activitats l'any 1995, a l'empara del conveni de col·laboració entre la Fundació Argentaria i la Universitat Pompeu Fabra. El seu objectiu és la recerca en l'àrea de l'economia financer, i coordina els esforços de l'equip de recerca amb projecció internacional de la Universitat Pompeu Fabra.

<http://www.econ.upf.edu/crefc/>

CREI: Research Centre in International Economics

CREI is a research institute sponsored by the Catalan Autonomic Government (Generalitat de Catalunya) and the Pompeu Fabra University. Their research activities, focus on international economics and macroeconomics. The objective at CREI is to promote research subject to the highest standards of academic scholarship. Always in connection with that research dimension, they also want to be a source for education and dissemination of new ideas. The research activities are carried out by CREI's own group of researchers, as well as several research associates from the UPF community. All of them share a commitment to CREI's ultimate aim: to contribute to a better understanding of the economic forces that shape modern societies.

<http://www.crei.cat/>

CREI: Centre de Recerca en Economia Internacional

El **CREI** és un institut de recerca patrocinat per la Generalitat de Catalunya i la Universitat Pompeu Fabra. Les seves activitats se centren en l'economia internacional i la macroeconomia. L'objectiu del CREI és promoure la recerca d'acord amb els estàndards acadèmics més alts. També pretén ser un focus de divulgació de noves idees que es manté constantment en contacte amb aquesta dimensió de recerca. En general vol contribuir a la promoció de la recerca d'alta qualitat en economia a Catalunya i a Europa.

<http://www.crei.cat/>

RESEARCH CENTRES / ORGANISMES DE RECERCA

CRES: Health Economics Research Centre

CRES is a special research centres of Pompeu Fabra University officially founded in 1996, with the aim of developing different analysis paths in the health care system, from a university research perspective. The aim is to help somehow to the changing process in the training and services management in subjects related to Health Economics and Health Services Administration. CRES members are professors either from the Economics and Business Department or the Experimental, Health and Technological Sciences Department and has a regular relation through collaboration agreements with the following institutions: Ministry of Health and Consumption, the Department of Health and Social Security of Generalitat de Catalunya, la BBVA Foundation, and the company Merck, Sharp & Dohme de España, S.A.

<http://www.upf.edu/cres/>

CRES: Centre de Recerca en Economia i Salut

El **CRES** és un centre especial de recerca de la Universitat Pompeu Fabra. Constituït al 1996 amb l'objectiu de desenvolupar diferents línies d'anàlisi del sistema sanitari –des de l'òptica de la recerca universitària–, amb la pretensió de coadjugar d'aquesta manera als processos de canvi en la formació i la gestió dels serveis en temes relacionats amb l'economia de la salut i l'administració sanitària. El conformen professors tant del Departament d'Economia i Empresa com del de Ciències Experimentals, de la Salut i Tecnologia. I manté una relació estable mitjançant convenis de col·laboració amb diferents entitats: el Ministeri de Sanitat i Consum, el Departament de Salut de la Generalitat de Catalunya, la Fundació BBV, i la firma Merck, Sharp & Dohme de España, S.A.

<http://www.upf.edu/cres/>

LeeX: Experimental Economics Laboratory

LeeX was inaugurated by the Nobel Prize winner Vernon Smith. It was the first laboratory in Spain dedicated to the research of experimental economics and in a short space of time has become one of the leading labs in Europe. In addition to its role as the experimental platform for research at our Department, it has organised a number of conferences on experimental topics and holds annually a summer school for doctoral students, professors and researchers specialising in experimental macroeconomics.

<http://leex.upf.edu/>

LeeX: Laboratori d'Economia Experimental

El 1991, es va crear el **LeeX**, i el va inaugurar el professor Vernon Smith, premi Nobel d'economia. Va ser el primer laboratori a Espanya dedicat a la recerca en economia experimental i es va convertir, en pocs anys, en un dels líders europeus. A part de ser la plataforma de la recerca experimental del Departament d'Economia i Empresa de la UPF, ha organitzat un bon nombre de congressos sobre temes experimentals i convoca anualment una escola d'estiu, la Summer School, per a estudiants de doctorat, professors i investigadors especialitzats en macroeconomia.

<http://leex.upf.edu/>

RESEARCH CENTRES / ORGANISMES DE RECERCA

Barcelona GSE Research Network: Research Network in Analytical Economy

Barcelona GSE Research Network is sponsored by the Department of Innovation, Universities and Business of the Catalan government, the Generalitat de Catalunya. The network was created with the aim of providing support to research groups having an international impact in their fields.

<http://www.barcelonagse.eu/>

Barcelona GSE Research Network: Xarxa de Referència en Economia Analítica

El **Barcelona GSE Research Network** forma part de les xarxes de referència patrocinades pel Departament d'Innovació, Universitats i Empresa de la Generalitat de Catalunya. La creació de la xarxa respon a la necessitat de donar suport als diferents grups d'impacte internacional al seu camp de recerca. Està integrada per diferents grups interrelacionats entre si amb l'objectiu comú de millorar l'efectivitat en el seu camp de recerca.

<http://www.barcelonagse.eu/>

GREL: Business Logistics Research Group

GREL was created in October 2002 with the main objective of contributing, from the academic research point of view, to the changing process of and improvement of business logistics practices. GREL's mission is to research in logistics from a multidisciplinary perspective and its dissemination in the business environment. This research group aims to find solutions that allow firms to increase their competitiveness. Is formed by a group of professors from the Department of Economics and Business and the Institut d'Estudis Territorials of the Pompeu Fabra University, dedicated to research in business logistics.

<http://www.grel.org/cast/index.php>

GREL: Grup de Recerca en Logística Empresarial

El **GREL** va néixer a l'octubre del 2002 amb el propòsit fonamental de contribuir, des de l'òptica de la recerca universitària, als processos de canvi i millora en la formació i la gestió de la logística empresarial. La missió principal del GREL és la recerca en logística des d'un punt de vista multidisciplinari i la seva difusió en l'entorn empresarial; està format per un grup de professors del Departament d'Economia i Empresa i de l'Institut d'Estudis Territorials de la Universitat Pompeu Fabra, dedicats a la recerca en logística empresarial.

<http://www.grel.org/cast/index.php>



RESEARCH PROJECTS / PROJECTES DE RECERCA

European Projects

ARRUÑADA SÁNCHEZ, Benito

- Reflexive Governance in the Public interest.

CARRERAS DE ODRIozOLA, Albert

- Unifying the European Experience; Historical Lessons of Pan-European Development RTN.

EECKHOUT, Jan (ERC Starting Grant)

- The Role of Sorting for Estimation, Market Design and Development.

GALÍ, Jordi (ERC Advanced Grant)

- Labour Markets, Economic Fluctuations and Monetary Policy.

GARCÍA-FONTES BADANIAN, Walter

- Dynamic of Institutions and Markets in Europe.

LLAVADOR GONZÁLEZ, Humberto

- Understanding Privatization Policy.

ORTÚN RUBIO, Vicente

- Social Welfare Enhancing Pharmaceutical Policy.

REYNAL-QUEROL, Marta (ERC Starting Grant)

- Understanding and preventing conflicts: on the causes of social conflicts, and alternative institutional designs for their prevention.

VOTH, Joachim (ERC Advanced Grant)

- Securities in times of insecurity: Asset return and Holdings during political, Social and Economic Crises in Europe.



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Spanish Ministry of Educations and Science Projects / Projectes del Ministeri d'Educació i Ciència

JIMÉNEZ MARTÍN, Sergi

- Análisis microeconómico del comportamiento de los agentes individuales.

MAS COELL, Andreu

- Consolidatgy Economics.

Spanish Ministry of Science and Technology Projects / Projectes del Ministeri de Ciència i Tecnologia

ARRUÑADA SÁNCHEZ, Benito

- Economía de la organización y los contratos empresariales.

CANOVA, Fabio

- Cambios estructurales y políticas públicas.

CARRERAS DE ODRIozOLA, Albert

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CICCONE, Antonio

- Capital humano, instituciones y crecimiento económico.

COLOMER ALSINA, Josep Maria

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GARCIA MONTALVO, José

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HOGARTH, Robin

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MARÍN VIGUERAS, José María

- Instituciones y activos financieros en información asimétrica.



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PUIG JUNOY, Jaume

- Evaluación de la eficiencia de las políticas públicas de regulación y financiación de medicamentos.

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- Modelado multivariante con variables latentes: datos de diseño complejo, causalidad y aplicaciones.

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- Métodos cuantitativos en entornos productivos y logísticos.

VOTH, Joachim

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PUBLICATIONS / PUBLICACIONS

Working papers / Documents de treball

The Department publishes a Working Paper Series which has the main objective to report on research developed by its professors, previous to the publication of the research in well-known professional journals.

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Els Working Papers es troben a l'espai següent:

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* José G. Montalvo

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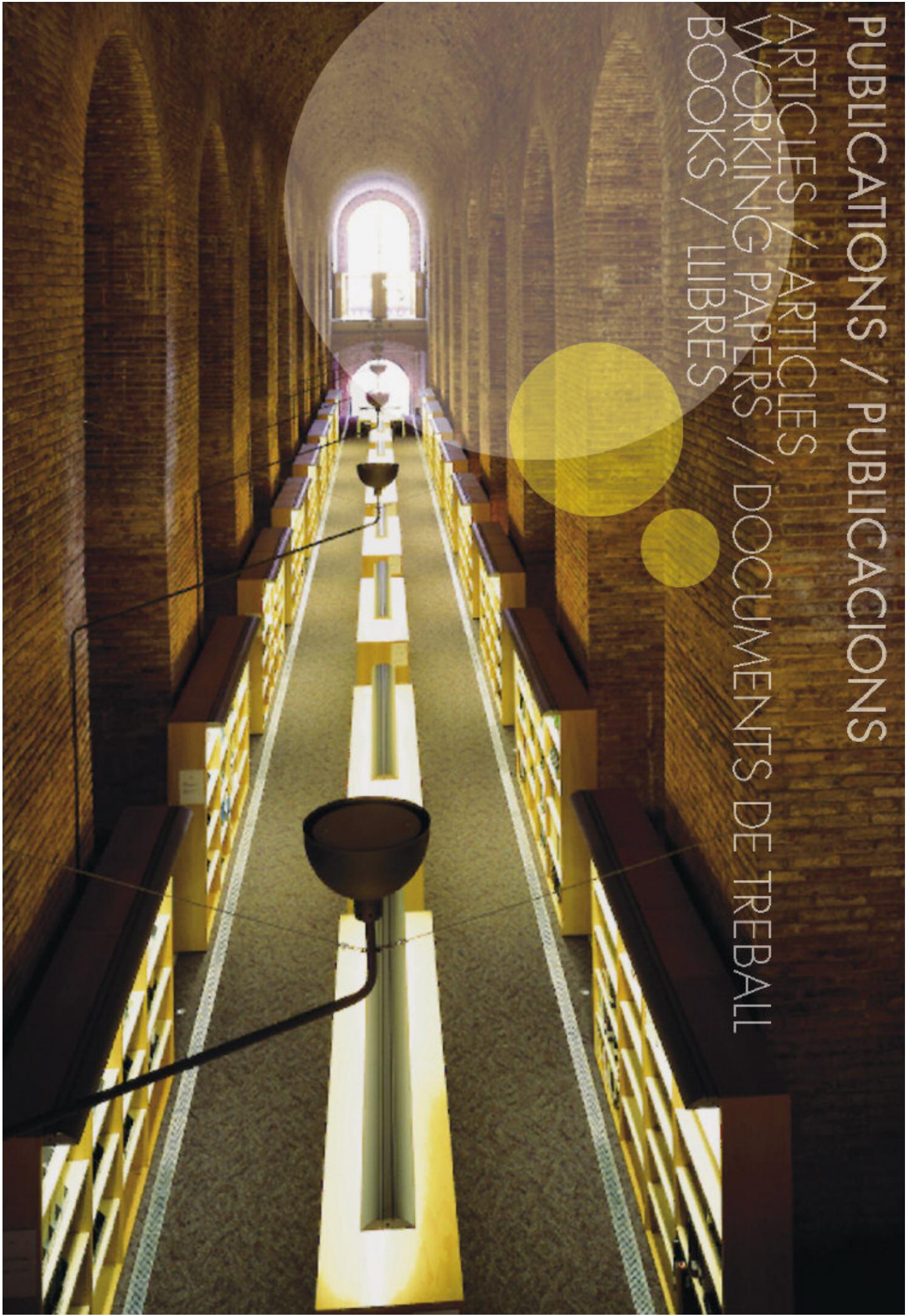
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SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY
OF THE DEPARTMENT / REUNIONS SCIENTIFIQUES
ORGANIZZADES PER PROFESSORS DEL DEE

The Department of Economics encourages and supports its members in organising conferences and workshops to promote their research interests and build networks of like-minded researchers at home and abroad. Distinguished visitors as well as members and postgraduate students from the department contribute to the programs of the department's various workshops and conferences.





SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY OF THE DEPARTMENT / REUNIONS CIENTÍFIQUES ORGANITZADES PER PROFESSORS DEL DEE

Fernando Broner

Conference / Conferència: Third Annual Workshop on Global Interdependence
 Organizer / Organitzador: Fernando Broner (CREI and UPF)
 Place / Lloc: Philippe Bacchetta (Study Center Gerzensee, Université de Lausanne and CEPR)
 Date / Data: Barcelona
 March 2008

Jordi Galí

Conference / Conferència: **TRIO Conference** on "Sticky Prices and Inflation Dynamics,"
 Organizer / Organitzador: Jordi Galí
 Place / Lloc: Tokyo, Japan
 Date / Data: December 2008

Conference / Conferència: **CREI-Bank of Canada Conference** on "New Perspectives on Monetary Policy Design"
 Organizer / Organitzador: Jordi Galí
 Place / Lloc: Barcelona
 Date / Data: October 2008

Joachim Voth

Conference / Conferència: **CEPR/CREI Conference Rags to Riches: Fertility, Culture and Education in the Transition to Self-Sustaining Growth**

Organizer / Organitzador: Joachim Voth (jointly with Nico Voigtländer & Matthias Doepke)
 Place / Lloc: Barcelona
 Date / Data: 11-12 December 2008

Conference / Conferència: **CREI Lectures in Macroeconomics, Labour Markets and Business Cycles**
 Organizer / Organitzador: Joachim Voth (jointly with Jordi Galí)

Place / Lloc: Barcelona
 Date / Data: 17-19 June 2008

Conference / Conferència: **Fast-Track Initiative** (economic history)

Organizer / Organitzador: Joachim Voth (Coordinator)
 Place / Lloc: Paris
 Date / Data: 25-26 April 2008

Humberto Llavador

Conference / Conferència: Workshop on the Political Economy of Democracy
 Organizer / Organitzador: Enriqueta Aragónés, Carmen Beviá, Humberto Llavador and Norman Schofield.

Place / Lloc: Financed by Fundación BBVA
 Date / Data: Barcelona
 5-7 June 2008

Enriqueta Camps

Conference / Conferència: Second Workshop on Human Capital, Inequality and Gender
 Organizer / Organitzador: Enriqueta Camps
 Place / Lloc: UPF, Barcelona
 Date / Data: 21-23 June 2008



SEMINARS / SEMINARIS

January 2008 / Gener 2008

“Trade and Prices with Heterogeneous Firms”.

Robert Johnson, Berkeley University.

“Preferences, Comparative Advantage, and Compensating Wage Differentials for Job Routinization”.

Climent Quintana-Domeque, Princeton University.

“Imperfect Information and Monetary Models: Multiple Shocks and their Consequences”.

Leon Berkemans, Harvard University.

“Bond Market Turnover and Credit Spread Changes”.

Viorel Roscovan, Tilburg University.

“The labour market, the decision to become an entrepreneur, and the firm size distribution”.

Markus Poschke, McGill University.

“Risk taking and excess entry: The roles of confidence and fallible judgment”.

Natalia Karelaia, Université de Lausanne.

“The Response of Prices to Technology and Monetary Policy Shocks under Rational Inattention”.

Luigi Paciello, Northwestern University.

“The Term Structure of Interest Rates in an Equilibrium Economy with Short Term and Long Term Investments”.

Carles Vergara-Alert, Berkeley University.

“A Queuing Model for Nurse Staffing”.

Natalia Yankovic, Columbia University.

“Intergovernmental Transfers and Elementary Education: Quasi-Experimental Evidence From Brazil”.

Stephan Litschig, Columbia University.

“The Determinants of the Method of Payment in Mergers”.

Alberta Di Giuli, Bocconi University.

“Learning Across Games”.

Friederike Mengel, Universitat d'Alacant.

“From Beckham to Ronaldo – Assessing the Nature of Football Player Brands”.

Simon Chadwick, Coventry University Business School.

“Understanding the Income Gradient in College Attendance in Mexico: the Role of Heterogeneity in Expected Returns to College”.

Katja M.Kaufmann, Stanford University.



SEMINARS / SEMINARIS

February 2008 / Febrer 2008

“Unemployment Insurance and Credit Frictions”.

Pontus Rendahl, European University Institute.

“Do better Schools Raise Housing Prices? Evidence from Paris School Zoning”.

Gabrielle Fack, Harvard University.

“Fragility of Reputation and Clustering in Risk-Taking”.

Guillermo Ordóñez, California University.

“A New Trade Theory of GATT/WTO Negotiations”.

Ralph Ossa, London School of Economics.

“Model Uncertainty and Term Premia on Nominal Bonds”.

Maxim Ulrich, Goethe University.

“The Organization of Merchant Empires: Portugal, England and the Netherlands”.

Claudia Rei, Boston University.

“Aggregate Fluctuations and The Network Structure of Intersectoral Trade”.

Vasco Carvalho, Chicago University.

“Simulating the motion picture industry: why do the hits take it all?”.

Sebastiano Delre, Gröning University.

“Civil Wars beyond their Borders: The Human Capital and Health Consequences of Hosting Refugees”.

Javier E. Báez, Siracusa Univeristy.

“It's formula for the solution of the fractional heat equation”.

Jorge León, CINVESTAV.

“Risk-Sharing and the Probability of Crises”.

Rodolfo Campos, California University.

“Long term regional forecasting with spatial equation systems”.

Wolfgang Polasek, Institute for Advanced Studies of Vienna.

“The Role of National and Individual Variables on Motivational Conflict”.

Aline Masuda, IESE.

“Supermodular Bayesian Implementation: Learning and Incentive Design”.

Laurent Mathevet, California Institute of Technology.

“The Impact of Population Aging on Aggregated UK Consumer Demand”.

Melanie Lührman, Institute for Fisical Studies.

“Assessing Pacification Policy in Iraq: Evidence from Iraqi Financial Markets”.

Eric Chaney, Berkeley University.



SEMINARS / SEMINARIS

“The Sarbanes-Oxley Act of 2002: Implications for Market Efficiency and Analysts’ Performance”.
Leon Zlotoy, Tilburg University.

“Dynamic Higher Order Expectations”.
Kristoffer Nimark, Reserve Bank of Australia.

“Modelling preferences”.
Albert Maydeu-Olivares, Universitat de Barcelona.

“A retail benchmarking approach to efficient two-way access pricing”.
Jeon Doh-Shin, UPF.

“Misallocation and Manufacturing TFP in China and India”.
Chang-Tai Hsieh, Berkeley University.

“Workshop on Incentives and Organization”.
John Roberts, Stanford University.

March 2008 / Març 2008

“Adaptive Partial Policy Innovation: Coping with Ambiguity through Diversification”.
Charles F. Manski, Northwestern University.

“The New Economics of the Brain Drain: How it Started and Where Does it Lead to?”
Oded Stark, Bonn University.

“The maximal versus the typical number of competitive equilibria”.
Felix Kubler, Pennsylvania University.

“Bond Supply and Excess Bond Returns”.
Dimitri Vayanos, London School of Economics.

“The Price of Political Opposition: Evidence from Venezuela’s Maisanta”.
Ted Miguel, Berkeley University.

“Monte-Carlo Maximum Likelihood for diffusions”.
Alex Beskos, Warwick University.

“Diversification with Bankruptcy Costs: the Good, the Bad and the Ugly”.
Albert Banal-Estañol, London Business School.

“Be as careful of the company you keep as of the books you read. Peer effects in education and on the labour market”.
Michele Pellizzari, Bocconi University.

“A ‘Chinese’ Model of Economic Growth”.
Fabrizio Zilibotti, Zurich University.

“Word of Mouth and Recommender Systems: A Theory of the Long Tail”.
Andres Hervas-Drane, Harvard University.



SEMINARS / SEMINARIS

April 2008 / Abril 2008

“The Formation of the Tibetan State Religion: The Geluk School 1419-1642”.

Rachel McCleary, Harvard University.

“The Stability of the Roommate Problem Revisited”.

Elena Iñarra, Universidad del País Vasco.

“Labour Market Rigidities, Trade and Unemployment”.

Elhanan Helpman, Harvard University.

“Many Inspections are Manipulable”.

Eran Shmaya, California Institute of Technology.

“Vertical restraints”.

Patrick Rey, Universidad de Tolosa.

“Facts and Theories in Decision Making: *Sturnus vulgaris* vs. Benjamin Franklin”.

Alex Kacelnik, Oxford University.

“Consumption Inequality and Partial Insurance”.

Richard Blundell, London University College.

“A Positive Theory of Income Taxation”.

Oriol Carbonell-Nicolau, Rutgers University.

“Pareto-Improving Optimal Capital and Labour Taxes”.

Albert Marcet, IAE-CSCI and CREI.

“Soap operas and fertility. Evidence from Brazil”.

Eliana La Ferrara, Bocconi University.

“The Effect of Predictable Tax Liability Variation on Household Labour Income”.

Peter Katuscak, CERGE-EI, Praga.

“In Sorrow to Bring Forth Children: Fertility amidst the Plague of HIV”.

Alwyn Young, London School of Economics.

“Analyzing the relationship between regulation and investment in the telecom sector”.

Michał Grajek, European School of Management and Technology – Berlin.

“Should the PC be Considered a Technological Revolution?: City Level Evidence from 1980-2000”.

Ethan Lewis, Dartmouth College.

“Fight Or Flight? Portfolio Rebalancing by Individual Investors”.

Paolo Sodini, Stockholm School of Economics.

“An Estimated Monetary DSGE Model with Unemployment and Staggered Nominal Wage Bargaining”.

Antonella Trigari, Bocconi University.



SEMINARS / SEMINARIS

May 2008 / Maig 2008

“N-Player Pre-emption Games”.

Philipp Schmidt-Dengler, London School of Economics.

“The Dynamics of Firm-Level Adjustment to Trade Liberalization”.

Marc Melitz, Princeton University.

“The Financial Lives of the Poor: A Behavioral Economic Approach to Poverty”.

Sendhil Mullainathan, Harvard University.

“Egocentrism in Perception of Distribution Justice”.

Jeremy Burrus, Columbia University.

“Risk Communication”.

Gerd Gigerenzer, Institut Max Planck.

“Leadership and the Politics of Institutional Change”.

Sharon Mukand, Tufts University.

“A Note on Preference Uncertainty and Communication in Committees”.

David Austen-Smith, Northwestern Kellogg School of Business.

“Efficiency in a Repeated Prisoners’ Dilemma with Imperfect Private Monitoring”.

Johannes Horner, Northwestern Kellogg School of Business.

“Inventories, Mark-ups, and Real Rigidities in Menu Cost Models”.

Virgiliu Midrigan, New York University.

“Plug-in choice for non-fixed-shape kernel density estimators”.

José Enrique Chacón, Universidad de Extremadura.

“What have we learned about the labour market impact of immigration?”

George Borjas, Harvard University.

June 2008 / Juny 2008

“Financially Constrained Innovation, Patent Protection, and Industry Dynamics”.

Gerard Llobet, CEMFI.

“Frictional Wage Dispersion in Search Models: A Quantitative Assessment”.

Gianluca Violante, New York University.

“Voyages in N-dimensional space: Dynamic transitions between multivariate methods”.

Michael Greenacre, UPF.

“Housework, Money and Marriage”.

Almudena Sevilla, Oxford University.



SEMINARS / SEMINARIS

“Personal Influence: Social Context and Political Competition”.

Andrea Mattozzi, CALTECH.

“Financial Innovation and the Transactions Demand for Cash”.

Fernando Álvarez, Chicago University.

“Joint routing and deployment of a fleet of container vessels”.

José Fernando Álvarez, UPF.

“Bible code”.

Maya Bar-Hillel, Jerusalem University.

“Power to the People: Evidence from a Randomized Field Experiment on Community-Based Monitoring in Uganda”.

Jakob Svensson, Estoclm University.

“Interplay between Communication Complexity and Incentives in Mechanism Design”.

Timothy van Zandt, INSEAD.

“Remittance Income Uncertainty and Household Asset Accumulation”.

Catalina Amuedo-Dorantes, San Diego University.

“Agreeing to Disagree: The Non-probabilistic Case”.

Dov Samet, Tel Aviv University.

“A Theory of Religious Organizations”.

Ronny Razin, London School of Economics.

“Reference-Dependent Consumption Plans”.

Matthew Rabin, California University in Berkeley.

July 2008 / Juliol 2008

“Recent results on subsampling”.

Dimitris N. Politis, California University in San Diego.

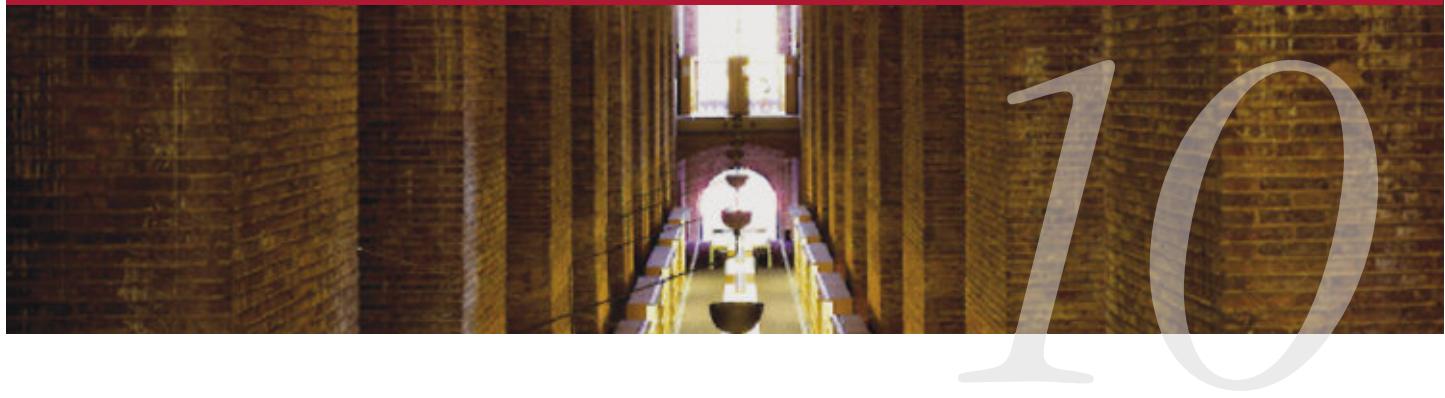
September 2008 / Setembre 2008

“Improved Access to Foreign Market Raises Plant-Level Productivity for some Plants”.

Daniel Trefler, Toronto University.

“Convergence and Anchoring of Yield Curves in the Euro Area”.

Refet Gurkaynak, Bilkent Université.



SEMINARS / SEMINARIS

October 2008 / Octubre 2008

“Trials, Tricks and Transparency: How Disclosure Rules Affect Clinical Knowledge”.

Matthias Dahm, Universitat Rovira i Virgili.

“Finance and Competition”.

Ana Fernandes, Bern University.

“Powerful Women: Can Exposure Reduce Bias?”.

Rohini Pande, Harvard University.

“Corporate finance and monetary policy”.

Chris Rogers, Cambridge University.

“Industrial Policy: Information and Coordination”.

Ethan Kaplan, IIES Estocolm.

“The Wisdom of Small Crowds”.

Rick Larrick, Duke University.

“The rise of China and the Natural Resource Curse in Africa”.

Gerard Padró, London School of Economics.

“Peer effects in public contributions: theory and experimental evidence”.

Pablo Brañas, Universidad de Granada.

“Corporate Fraud, Governance and Auditing”.

Marco Pagano, Università degli Studi di Napoli Federico II.

“House Price Shocks and Household Indebtedness in the United Kingdom”.

Richard Disney, Nottingham University.

“Behaviour in Networks of Collaborators: Theory and Evidence from the English Judiciary”.

Jordi Blanes Vidal, London School of Economics.

“Internet challenges and opportunities in the 21st century”.

Pablo Rodríguez, Telefónica I+D.

“Technology Capital and the U.S. Current Account”.

Ellen McGrattan, Federal Reserve Bank of Minneapolis.

“Multiproduct Pricing in Oligopoly”.

Sandro Shelegia, UPF.

“Experimental Design on Sovereign Risk and Secondary Markets”.

Rosemarie Nagel, UPF.

“Less Conflict, Worse Institutions: Why Aid might not Help Africa”.

Elsa V. Artadi, Bocconi University.



SEMINARS / SEMINARIS

“A “Reduced-Form” Nonparametric Test of Common Values in First-Price Auctions with a Binding Reserve Price”.

Artyom Shneyerov, Universidad de Concordia.

November 2008 / Novembre 2008

“Neuroeconomics: Using neural evidence to study charitable giving and taxation”.

Bill Harbaugh, Oregon University.

“Global Portfolio Rebalancing Under the Microscope”.

Hélène Rey, London Business School.

“The Three Rs: the Scope for Literacy and Numeracy Policies to Raise Achievement”.

Sandra McNally, London School of Economics.

“Medical Malpractice and Physician Liability Under a Negligence Rule”.

Don Wright, Sidney University.

“Commitment and Equilibrium Bank Runs”.

Huberto M. Ennis, Universidad Carlos III de Madrid.

“Reflections of Growth Regressions”.

Martin Wagner, Institute for Advanced Studies of Vienna.

“Foreclosing Competition through Access Charges and Price Discrimination”.

Angel López, IESE.

“Political Competition, Policy and Growth: Theory and Evidence from the United States”.

Daniel Sturm, London School of Economics.

“More Choice and the Polarization of Willingness-to-Pay”.

Luc Wathieu, ESMT, Berlín.

“How General is Human Capital? A Task-Based Approach”.

Christina Gathmann, Stanford University.

“The International Dimension of Productivity and Demand Shocks in the US Economy”.

Giancarlo Corsetti, European University Institute.

“The Marginal Child throughout the Life Cycle: Evidence from Early Law Variation”.

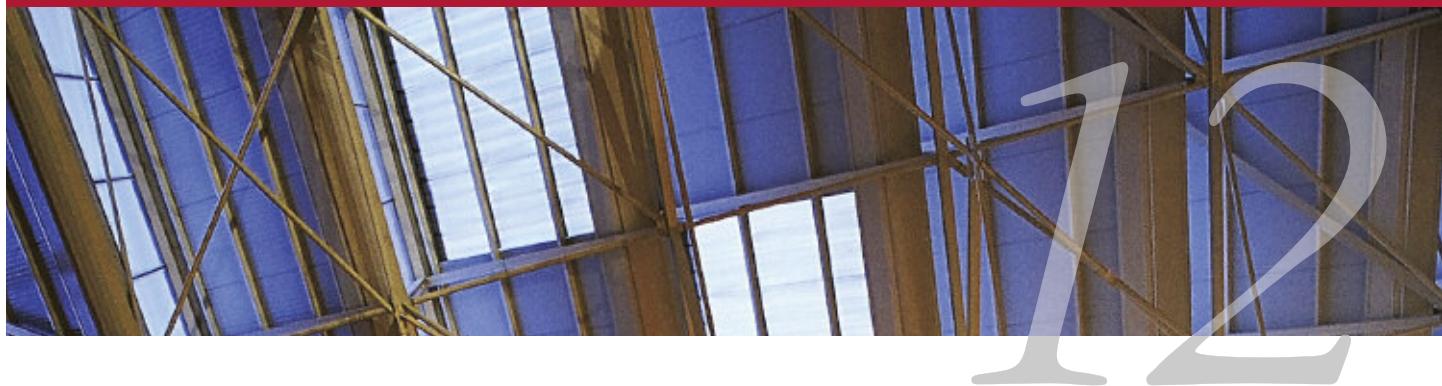
Elizabeth Ananat, Duke University.

“Endogenous Competition Alters the Structure of Optimal Auctions”.

Ron Harstad, Missouri Univeristy.

“Mentalizing in games and markets: a neuroeconomic perspective”.

Peter Bossaerts, CALTECH.



SEMINARS / SEMINARIS

“Firm Dynamics and Financial Development”.

Cristina Arellano, Minnesota University.

“When Dreams Do Not Come True: Ex-ante Effects of Changes in the Retirement System on the Mental Health of Workers Nearing Retirement”.

Maarten Lindeboom, University of Amsterdam.

“Has Tom Peters lost the plot? A timely review of a celebrated management guru”.

David S. Collins, Essex University.

“Applications of extreme values theory to daily financial data”.

Fabrizio Laurini, Università degli studi di Parma.

“An empirical process approach to uniform in bandwidth consistency of kernel-type estimators”.

Julia Dony, Brussels University.

December 2008 / Desembre 2008

“Endogenous Investment Technologies and Patterns of International Capital Flows”.

Kiminori Matsuyama, Northwestern University.

“The Role of the Annuity’s Value on the Decision (Not) to Annuitize: Evidence from a Large Policy Change”.

Monika Bütler, St. Gallen University.

“The Relation between Price and Performance in the Mutual Fund Industry”.

Javier Gil, Universidad Carlos III de Madrid.

“Identifying Sorting, in Theory”.

Jan Eeckhout, UPF.

“Inefficient durable-goods monopolies”.

João Montez, London Business School.

“The Baby Boom and World War II: A Macroeconomic Analysis”.

Matthias Doepke, California University.

“Regression-based identification and estimation of cointegration structures”.

Javier Gómez-Biscarri, IESE i UPE.

“Experiential Learning, Uncertainty and Information”.

Gaël Le Mens, Stanford University GSB.

“A look at the lives of the unemployed in Catalonia: preliminary evidence from the Catalan Health Survey 2006”.

Clement Quintana-Domeque.



EDITORIAL SERVICES / SERVEIS EDITORIALS

* Antonio Ciccone

The Economic Journal, Co-Editor
Regional Science and Urban Economics, Co-Editor
Review of Economic Studies, Associate Editor

* Jordi Galí

American Economic Journal: Macroeconomics: Associate Editor
International Journal of Central Banking: Associate Editor
Journal of Economic Perspectives: Associate Editor

* Kalyan Talluri

Manufacturing and Service Operations Management, Associate Editor

* Joachim Voth

Explorations in Economic History, Editorial Board

* Robin Hogarth

Journal of Economic Psychology, Associate Editor

* Marta Reynal-Querol

Journal of Conflict Resolution, Editorial Board
European Journal of Political Economy, Editorial Board
Spanish Economic Review, Associate Editor
The Open Political Science Journal, Editorial Board

GRADUATE PROGRAMMES
ESTUDIANTS DE TERCER CÍCLE





GRADUATE PROGRAMMES

Master's programme (Barcelona GSE)

The MSc is a one-year programme. Those students awarded the MSc degree will have acquired an excellent grounding in their field and sufficient analytical skills to enter the PhD programme or go into a technically demanding job. The MSc Degrees in Economics and in Finance are offered jointly with the Barcelona Graduate School of Economics. The Barcelona GSE also offers three new programmes – the MSc in Competition and Market Regulation, the MSc in the Economics of Science and Innovation, and the LLM in Corporate and Public Regulatory Law, which are UPF/UAB joint degrees. The Department offers also a MSc in Management.

The MAS is a two-year programme. Its first year is in common with the MSc programme and the second year is given over to field specialisation. Around 90% of the students enrolled in our Masters are foreigners.

Students awarded the Master's Degree in 2008

<http://www.econ.upf.edu/eng/graduates/gpem/pdf/2007-08.pdf>

ESTUDIANTS DE TERCER CICLE

Programa de Màster (Barcelona GSE)

El Master of Science (MSc) és un programa d'un any, d'elevat contingut analític, que permet a l'estudiant que l'acaba desenvolupar amb èxit feines tècnicament exigents o continuar en programes de doctorat de primer nivell mundial.

El Master of Advanced Studies (MAS) és un programa semblant a l'MSc, però la seva durada és de dos anys, i els requisits són de divuit cursos en total, dels quals tres es poden substituir per un treball de recerca. La finalitat del programa del MAS és especialitzar encara més els estudiants que ja tinguin una idea clara del sector on voldran treballar.

Els programes tenen l'anglès com a idioma únic i requereixen dedicació exclusiva.

La procedència dels estudiants és molt variada. Més del 90% procedeixen de fora d'Espanya, principalment de la Unió Europea, de l'Europa de l'Est i de l'Amèrica Llatina.

Estudiants que van obtenir el títol de màster al 2008

<http://www.econ.upf.edu/eng/graduates/gpem/pdf/2007-08.pdf>

Doctoral Programme



DOCTORAT

GRADUATE PROGRAMMES

Doctoral Programme

The purpose of the PhD degree programme is to prepare exceptionally talented students for careers in research and teaching at the world's leading academic institutions, research centres, consulting or financial firms, and international organisations. Students are encouraged to pursue their own research interests from the first year to the completion of their thesis.

The programme is designed to be completed in four years. All courses are taught in English, and demand exclusive, full time dedication.

The PhD Programme is structured in two cycles: The first consists of courses aimed at gaining skills in a wide range of areas, and the second emphasizes active research.

During the first cycle, the advanced level courses must be passed, and during the second cycle, students carry out research together with participating actively in Department seminars and workshops.

Interaction with other programmes:

The GPEFM (Graduate Program of Economics, Finance and Management) is a member of the European Doctoral Programme (EDP). This network includes Bonn University (Germany), the London School of Economics (United Kingdom) and the Centre for Operations Research and Econometrics, CORE (Research centre of the Université Catholique de Louvain, Belgium). Delta (Institute of research of the L'École des Hautes Études en Sciences Sociales in Paris) and the Pompeu Fabra University. Tel Aviv University is also an associate member. The students of this programme have to spend one academic year at another member institution. The Spanish Ministry of Education as well as the European Union have recognized the GPEFM and the EDP as institutions of excellence.

Professional Careers:

It is a departmental rule not to employ its own doctoral graduates. GPEFM PhD graduates have been employed in different areas. The majority of them enjoy tenure track positions in the United States (State University of New York at Stony Brook, San Diego, Duke, Yale, etc), Europe (Humboldt, Bocconi, Nova da Lisboa, Southampton, University College London, Lausanne, Mannheim, or the London School of Economics, etc), Latin America (UNAM or ITAM in Mexico), Spain (Carlos III of Madrid, Autonoma of Barcelona, Navarra, etc). Some students have continued their research with post-doctoral grants with prestigious universities such as Tilburg, Oxford or Harvard.

Others have decided to take jobs in Central banks (Banca d'Italia, Bank of England, Boston FED, European Central Bank, etc.) and international institutions like the International Monetary Fund, the World Bank or the InterAmerican Development Bank. (Deutsche Bank, Portuguese Bank, European Central Bank, Maxwell Stamp PLC in London, International Monetary Fund in Washington, or Lexecon in London).



DOCTORAT

Doctoral Programme

ESTUDIANTS DE TERCER CICLE

Doctorat

L'objectiu del programa de doctorat en Economia i Empresa de la Universitat Pompeu Fabra és la formació d'economistes amb capacitats superiors per a la recerca i la innovació en totes les àrees de l'anàlisi econòmica. El programa té una durada prevista de quatre anys.

Encara que la formació té un perfil acadèmic, els doctors també troben sortides professionals en el món dels negocis, el sector públic o els organismes internacionals. El programa té l'anglès com a idioma únic i exigeix als estudiants una dedicació exclusiva.

El programa de doctorat s'estructura en dos cicles: un primer cicle de formació i un segon cicle de recerca. Durant el primer cicle s'han de superar els cursos de nivell avançat i en el segon cicle es desenvolupa la recerca i la participació activa en els seminaris i workshops del Departament.

Les relacions amb altres programes:

El GPEFM és membre del European Doctoral Program (EDP). Aquesta xarxa inclou la Universitat de Bonn (Alemanya), la London School of Economics (Regne Unit) i el Centre for Operations Research and Econometrics-CORE (Centre de Recerca de la Universitat Catòlica de Lovaina, Bèlgica), Delta (l'Institut de Recerca de l'École des Hautes Études en Sciences Sociales de París) i la Universitat Pompeu Fabra. La Universitat de Tel-Aviv també en forma part, com a membre associat. Els estudiants d'aquest programa han de passar un any acadèmic sencer en una altra institució membre. Tant el Ministeri d'Educació i Cultura com la Unió Europea han reconegut i han finançat el GPEFM i l'EDP com a centres d'excellència.

Les sortides professionals:

El Departament té com a norma no contractar com a professors els seus propis doctors. Els doctors del GPEFM han trobat feines molt diverses. La majoria han aconseguit places de professor en vies de permanència als Estats Units (State University de Nova York a Stony Brook, San Diego, Duke, Yale), Europa (Humboldt, Bocconi, Nova da Lisboa, Southampton, University College London, Lausanne, Mannheim, o London School of Economics), America Llatina (UNAM or ITAM in Mexico), i Espanya (Carlos III de Madrid, Autònoma de Barcelona, Navarra, etc). Alguns han continuat amb la seva recerca amb beques postdoctorals en universitats de prestigi com Tilburg, Oxford o Harvard.

Altres han optat per treballs professionals en el sector públic o privat (Deutsche Bank, Banco de Portugal, European Central Bank a Frankfurt, Maxwell Stamp PLC a Londres, Fons Monetari Internacional a Washington, Lexecon a Londres).



Students awarded with the Doctoral Degree on 2008 / Estudiants que van obtenir el títol de doctors al 2008

Caivano, Michele	Supervisor: Fabio Canova Disertation Title: Essays in Bayesian of Macroeconomic Models
Gnocchi, Stefano	Supervisor: Jordi Galí Disertation Title: Essays on Monetary Policy, Wage Bargaining and Fiscal Policy
Campolmi, Alessia	Supervisor: Jordi Galí Disertation Title: Essays on Open Economy, Inflation, and Labour Markets
Rubi, Antoni	Supervisor: Antonio Cabrales Disertation Title: Essays on the Formation of Social Networks from a Game Theoretical Approach
Mendonça, Elcio	Supervisor: Cristina Jiménez Disertation Title: Uncertainty, Integration and Supply Flexibility
Solorzano, Gustavo	Supervisor: Jaume Ventura Disertation Title: Puzzles in International Finance: Portfolio Diversification and Debt Maturity
Voigtländer, Nico	Supervisor: Hans-Joachim Voth Disertation Title: Essays on Economic Growth and the Skill Bias of Technology
Comola, Margherita	Supervisor: Antonio Cabrales Disertation Title: Network Externalities in Developing Economies
Cusolito, Ana Paula	Supervisor: Antonio Cabrales Disertation Title: Economics of Organisations and Development
Debortoli, Davide	Supervisor: Jordi Galí Disertation Title: Fiscal and Monetary Policy Under Imperfect Commitment
Garcia Gómez, Pilar	Supervisor: Angel Lopez Disertation Title: Health, Informal Care and Labour Market Outcomes in Europe
Dorich Doig, Jose Antonio	Supervisor: Jordi Galí Disertation Title: Essays on New Keynesian Macroeconomics
Carpio Ramirez, Miguel Angel	Supervisor: Thijs van Rens Disertation Title: The Effects of Social Security Privatization on Consumption, Saving and Welfare: Evidence from Peru



Students awarded with the Doctoral Degree on 2008 / Estudiants que van obtenir el títol de doctors al 2008

Felfe, Andrea Christina	Supervisor: Libertad González Dissertation Title: Economic Consequences of Motherhood: The Role of Job Disamenities
Llorente, Aniol	Supervisor: Rosemarie Nagel Dissertation Title: Voting Mechanisms and Negotiation in Multiple-Issue Bargaining Situations
Zanarone, Giorgio	Supervisor: Benito Arruñada Dissertation Title: The efficiency of quasi-integration: Theory and evidence from the automobiles distribution market
Hidalgo, Manuel	Supervisor: Antonio Ciccone Dissertation Title: Essays on Wage Inequality and Human Capital in Spain
Molinari, Benedetto	Supervisor: Albert Marcet Dissertation Title: Sticky Information and Non-Pricing Policies in DSGE Models
Alvarez, Jose Fernando	Supervisor: Helena Ramalhinho Lourenço Dissertation Title: Optimization Algorithms for Maritime Terminal and Fleet Management
Fadinger, Harald	Supervisor: Jaume Ventura Dissertation Title: Essays on Trade and Technology
Lanau, Sergi	Supervisor: Jaume Ventura Dissertation Title: Essays on Sovereign Debt Markets
Buono, Ines	Supervisor: Jaume Ventura Dissertation Title: Essays on Trade Integration and Firm Dynamics
Pirc, Mirja	Supervisor: Robin Hogarth & Antonio Ladrón de Guevara Dissertation Title: Determinants, Contexts and Measurement of Customer Loyalty
Savino, Carlo	Supervisor: Albert Marcet Dissertation Title: Theoretical and Applied Topics on Risk Sharing
Reutskaja, Elena	Supervisor: Robin Hogarth & Rosemarie Nagel Dissertation Title: Experiments on the Role of the Number of Alternatives in Choice

EVENTS IN 2008

ESDEVENIMENTS DEL 2008





EVENTS IN 2008

February

Nobel prize, Robert M. Solow is awarded "Doctor Honoris Causa" by initiative of the Department

Robert M. Solow, professor emeritus of the Massachusetts Institute of Technology (MIT) and Economy Nobel Prize in 1987, was awarded "Doctor Honoris Causa" by the UPF.

The guarantor of Robert M. Solow has been Andreu Mas Colell, teacher of the Department of Economics and Jaume Ventura, teacher of the same department CREI researcher was in charge of the speech.

The UPF approved to grant the doctorate to the eminent academician, at the proposal of the Department of Economics and business due to his contributions in several areas of the economical science, which have constituted a starting point of the modern economic theory of the growth, and in recognition to his intense academic and intellectual trajectory".

Guillem López wins the Ramon Llull Prize 2008

Guillem López was awarded the Ramon Llull Prize 2008 by the Regional Government of "Illes Balears". The Award recognizes the academic and professional career of professor López Casanovas, and his contributions to health and public economics (In particular to regional public finance and decentralization issues).

Success in the ERC Starting Grants

The Department has been very successful in the 2008 competition for the European Research Council Starting Grants for young researchers. There were 9.500 applications and the ERC has granted only 300 grants. For Economics and Demography they granted only 15 prizes. Four of the grantees in this category were related with our Department: two of them (Toni Calvo and Nicola Pavoni) hold a Ph.D. from our Department;

ESDEVENIMENTS DEL 2008

Febrer

El premi Nobel d'economia

Robert M. Solow, investit doctor honoris causa per la UPF

Robert M. Solow, professor emèrit del Massachusetts Institute of Technology (MIT) i premi Nobel d'Economia l'any 1987, va estar investit doctor honoris causa per la UPF.

El padri de Robert M. Solow ha estat Andreu Mas Colell, professor del Departament d'Economia i Empresa de la Universitat, i l'elogi del doctorand ha anat a càrrec de Jaume Ventura, professor del mateix departament i investigador del Centre de Recerca en Economia Internacional (CREI).

El Consell de Govern de l'UPF va aprovar concedir el doctorat honoris causa a l'eminent acadèmic, a proposta del Departament d'Economia i Empresa "per les seves aportacions decisives en diversos àmbits de la ciència econòmica, que han constituit un punt de partida de la moderna teoria econòmica del creixement, i en reconeixement al conjunt de seu dilatada i alhora intensa trajectòria acadèmica i intel·lectual".

Guillem López guanya el Premi Ramon Llull 2008

A Guillem López Casanovas li ha atorgat el Premi Ramon Llull 2008 el Govern Regional de les Illes Balears. El Premi reconeix la carrera acadèmica i professional del professor López Casanovas, i les seves contribucions a economia de salut i pública (en particular a hisenda pública regional i números de descentralització).

Èxit dels ajuts ERC del 7e PM

El Departament ha tingut molt èxit en la convocatòria pels ajuts del Consell de Recerca europeus per a investigadors joves. Hi havia 9.500 aplicacions i l'ERC ha concedit només de 300 subvencions. Per a Economia i Demografia concedien només 15 premis. Quatre dels premiats a aquesta categoria han recaigut al nostre Departament: dos d'ells (Toni Calvo i Nicola Pavoni)



Marta Reynal-Querol is a "Ramon y Cajal" Fellow in the Department; and Jan Eeckhout is an Associate Professor of the University of Pensylvannia that has accepted an offer in our department.

tenen un Ph.D del nostre Departament; Marta Reynal-Querol és investigadora Ramón i Cajal al nostre Departament; i Jan Eeckhout és Professor Adjunt de la Universitat de Pensylvannia i ha acceptat una oferta des del nostre departament.

March

Jordi Galí in the Top 10 Researchers in Economics and Business

The Times Higher Education published on its February 2008 issue a list with the Top 10 Researchers in Economics and Business based on total citations. Jordi Galí, DEE Professor and Director of CREI, holds the eighth position in the ranking. The top place is occupied by Andrei Shleifer. Four European economists are counted in the list which is a good indication of the high quality of economic research in Europe.

Març

Jordi Galí entre els Primers 10 Investigadors en Economia

El "Times Higher Education" ha publicat el seu número de febrer de 2008 una llista amb els 10 Investigadors més citats a Economia. Jordi Galí, professor de DEE i Director de CREI, ocupa la vuitena posició del rankin. El primer lloc està ocupat per Andrei Shleifer. Quatre economistes europeus es compten en la llista que és una bona indicació de la alta qualitat de recerca econòmica a Europa.

April

Professor Jaume Garcia named President of the Spanish National Statistical Office (INE)

Professor Jaume Garcia (Ph. D. London School of Economics) has been named President of the Spanish National Statistical Office (INE). Professor Garcia specializes in Econometrics, Labor Markets and, more recently, in the Economics of Sports. The Presidency of the Statistical Office is a technical position.

New Researcher Prize Winners:

Juan Manuel Puerta and Peter Koudijs

Two department graduate students, Juan Manuel Puerta and Peter Koudijs, have won the New Researcher Prize granted at the recent Annual Economic History Society Conference in Nottingham on March 2008.

Abril

Jaume García Villar, nou president de l'Institut Nacional d'Estadística (INE)

Jaume García Villar, catedràtic d'Economia Aplicada de la UPF, ha estat proposat pel ministre d'Economia, Pedro Solbes, com a nou president de l'Institut Nacional d'Estadística (INE), en substitució de Carmen Alcaide. El seu nomenament es va fer oficial al transcurs de la reunió del Consell de Ministres del 25 d'abril de 2008.

Guanyadors del Premi "Jove Investigador": Juan Manuel Puerta i Peter Koudijs

Dos estudiants de postgrau del departament, Juan Manuel Puerta i Peter Koudijs, han guanyat el Premi Jove Investigador concedit a la Conferència de la Societat d'Història Econòmica Anual a Nottingham el març de 2008.

**May****Success for GPEFM students in the 2007/08 Job Market**

All seventeen doctoral graduates from the Graduate Programme in Economics, Finance and Management (GPEFM) at UPF have obtained jobs at universities and central banks. All received offers from more than one institution. Final placements are:

- *Stefan Berger, NERA (Madrid).
- *Ines Bueno, Banco d'italia.
- *Ana Paula Cusolito, World Bank.
- *Davide Debortoli, University of California (San Diego).
- *Jose Dorich, Bank of Canada.
- *Andrea Christina Felfe, Universität St. Gallen.
- *Chiara Forlati, Ecole Polytechnique Fédérale de Lausanne.
- *Pilar Garcia, Erasmus University Rotterdam.
- *Sergi Lanau, Bank of England.
- *Aniol Llorente, California Institute of Technology.
- *Abel Lucena, Universitat de les Illes Balears.
- *Benedetto Molinari, Universidad Pablo de Olavide.
- *Elena Reutskaja, IESE Business School.
- *Julian Rode, Universität Mannheim.
- *Francesco Turino, University of Bologna.
- *Nico Voigtlander, UCLA Anderson School of Management.
- *Giorgio Zanarone, CUNEF.

Maig**Exit dels estudiants del doctorat en Economia, Finances i Empresa (GPEFM) de la UPF al Mercat de Treball 2007-2008**

Els disset estudiants del programa de doctorat en Economia, Finances i Empresa a la UPF han obtingut feines a altres universitats i bancs centrals. Tots han rebut ofertes de més d'una institució. Les places obtingudes finalment han estat:

- *Stefan Berger, NERA (Madrid).
- *Ines Bueno, Banco d'italia.
- *Ana Paula Cusolito, World Bank.
- *Davide Debortoli, University of California (San Diego).
- *Jose Dorich, Bank of Canada.
- *Andrea Christina Felfe, Universität St. Gallen.
- *Chiara Forlati, Ecole Polytechnique Fédérale de Lausanne.
- *Pilar Garcia, Erasmus University Rotterdam.
- *Sergi Lanau, Bank of England.
- *Aniol Llorente, California Institute of Technology.
- *Abel Lucena, Universitat de les Illes Balears.
- *Benedetto Molinari, Universidad Pablo de Olavide.
- *Elena Reutskaja, IESE Business School.
- *Julian Rode, Universität Mannheim.
- *Francesco Turino, University of Bologna.
- *Nico Voigtlander, UCLA Anderson School of Management.
- *Giorgio Zanarone, CUNEF.

October

Jordi Galí (Professor of Economics and Director of CREI) wins an ERC Advanced Grant
Jordi Galí (Professor of Economics and Director of CREI) was awarded an ERC Advanced Grant for his project in Labour Markets, Economic Fluctuations and Monetary Policy.

Octubre

Jordi Galí (professor d'Economia i Director del CREI) guanya una Advanced Grant de l'ERC
Jordi Galí (professor d'Economia i Director del CREI) ha estat guardonat amb una Advanced Grant de l'ERC pel seu projecte sobre Mercats de Treball, Fluctuacions Econòmiques i Política Monetària.



Professor Hans-Joachim Voth was awarded an Advanced Grant from the European Research Council

Professor Joachim Voth was awarded an Advanced Grant from the European Research Council. With this prize the department reaches the best record in the Calls of the European Research Council among all the universities (not departments, but whole universities!) in Spain: two ERC Starting Grants (Jan Eeckhout and Marta Reynal-Querol) and two ERC Advanced Grants (Jordi Galí and Joachim Voth). The Economics Department at UPF got more Grants than any other department of Economics in Europe. The second place in the ranking is shared by LSE (3) and UCL (3).

Jordi Galí wins the VII Prize of the Catalan Society of Economics

Jordi Galí wins the VII Prize of the Catalan Society of Economics. The Prize is in recognition for his book "Monetary Policy, Inflation and the Business Cycle".

El professor Hans-Joachim Voth ha estat guardonat amb una Advanced Grant de l'European Research Council

El professor Joachim Voth ha estat guardonat amb una Advanced Grant de l'European Research Council. Amb aquest premi el departament aconsegueix el millor rècord en les convocatòries de l'European Research Council d'entre totes les universitats (no departaments, sinó universitats !) d'Espanya: dues ERC Starting Grants (Jan Eeckhout i Marta Reynal-Querol) i dues ERC Advanced Grants (Jordi Galí i Joachim Voth). El Departament d'Economia de la UPF ha aconseguit més Beques de l'ERC que qualsevol altre departament d'Economia d'Europa. El segon lloc del rànquing el comparteixen la LSE (3) i la UCL (3).

Jordi Galí ha guanyat el VII Premi de la Societat Catalana d'Economia

Jordi Galí ha guanyat el VII Premi de la Societat Catalana d'Economia. El Premi és en reconeixement pel seu llibre "Monetary Policy, Inflation and the Business Cycle".

December

Michael Greenacre, jointly with Trevor Hastie (Stanford University), entered the semi-finals (out of 70 entries worldwide) in the Elsevier Grand Challenge: Knowledge Enhancement in the Life Sciences, held at MIT, Boston, 15 December 2008, for their project "Guided tours in n-dimensional space: dynamic visualization of multivariate data." The competition aimed to improve the way scientific information is communicated and used, specifically to improve the process /methods/results of creating, reviewing and editing scientific content; to interpret, visualize and connect the knowledge more effectively; and) to provide tools for measuring the impact of these improvements.

Desembre

Michael Greenacre, conjuntament amb Trevor Hastie (Stanford University), va formar part de les semifinals (d'entre 70 participants a escala mundial) en el Desafiament Gran Elsevier: Realçament de Coneixement en les Ciències de Vida, portades a terme a MIT, Boston, el 15 de Desembre de 2008, per al seu projecte "Visites comentades en espai n-dimensional: visualització dinàmica de dades multivariant." L'objectiu de la competició és millorar la manera en que la informació científica es comunica i s'utilitza, específicament millorar el procés /mètodes/resultats de crear, ressenyar i editar contingut científic; per fer d'intèpret, visualitzar connectar el coneixement més eficaçment; i proporcionar eines per mesurar l'impacte d'aquests millores.



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