



2016

REPORT/MEMÒRIA



Universitat
Pompeu Fabra
Barcelona

DEPARTMENT OF ECONOMICS AND BUSINESS
DEPARTAMENT D'ECONOMIA I EMPRESA





CONTENTS/ÍNDEX

3 2016 IN REVIEW RESUM DEL 2016

4 FACULTY PROFESSORAT

4 Professors Catedràtics

5 Associate Professors Professorat titular

6 Assistant Professors Professorat en via de permanència

7 Visiting Faculty Professorat visitant

9 CURRENT RESEARCH RECERCA EN CURS

10 RESEARCH CENTRES

ORGANISMES DE RECERCA

RESEARCH PROJECTS PROJECTES DE RECERCA

12 European Projects Projectes europeus

12 Projects funded by the Spanish Government
Projectes finançats pel Govern espanyol

14 Catalan Agency for Management of University and Research Grants
Agència de Gestió d'Ajuts Universitaris i de Recerca (AGAUR)

2016 PUBLICATIONS PUBLICACIONS 2016

15 Articles Articles

22 Forthcoming publications Properes publicacions

26 Working Papers Documents de treball

26 Books Llibres

27 SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY OF THE DEPARTMENT
REUNIONS CIENTÍFIQUES ORGANITZADES PEL PROFESSORAT DEL DEPARTAMENT

32 SEMINARS SEMINARIS

46 EDITORIAL SERVICES SERVEIS EDITORIALS

50 GRADUATE PROGRAMMES ESTUDIS DE POSTGRAU

50 Master Programme Programa de Màster

50 Doctoral Track Itinerari de Doctorat

52 Students awarded with the Doctoral Degree in 2016
Estudiants que van obtenir el títol de doctor el 2016

53 EVENTS 2016 ESDEVENIMENTS 2016



XAVIER FREIXAS DARGALLO
Department Chair - Director

2016 IN REVIEW

This report summarizes the research activities, news and trends of the Department of Economics and Business at Universitat Pompeu Fabra (UPF) during the year 2016. Our Department is a large organization with a research and teaching staff of 365 faculty, 113 of which are full-time professors. We also have a very committed administration staff, a group formed by 13 people.

During 2016 a number of the Department faculty members received Research Fellowships and Research Professorships of various types, allowing them to reduce their teaching load and providing them with additional research funds.

In particular, Julian de Giovanni obtained an ICREA Senior position, Giacomo Ponzetto (CREI) an ERC Starting grant and Isaac Baley a Marie Curie grant.

Ramon y Cajal positions were awarded to Filippo Ippolito, Albrecht Glitz, Christian Fons-Rosen and David Rossell and Juan de la Cierva grants to Mihalis Markakis, Andrea Polo and Luca Fornaro (CREI).

Furthermore, we are pleased to mention the successful participation of Libertad González for an ICREA Academia grant, Albert Banal-Estañol for a Ramon Areces Foundation grant and Barbara Rossi together with Majid Al-Sadoon, Christian Brownlees and Geert Mesters for a BBVA Foundation grant for research groups.

During 2016, a total of 48 full-time professors of the Department held an individual Research Fellowship/ Professorship. This represents around 42% of all fulltime professors.

We hired 2 junior faculty: Francesco Cerigioni (PhD UAB) and Ruben Durante (PhD Brown University) and had 3 visiting researchers David Rossell (PhD Rice University Houston), Jesica de Armas (PhD Universidad de La Laguna) and Victoria Vanasco (PhD University of California).

In the 2016 job market we participated only in the area of Business. As usual, we had a busy schedule of seminars and conferences. The Department organized 227 seminars during 2016, which amounts to around 4 seminars per week. We would also like to mention that we had 10 PhD students in the job market who found jobs, amongst others at Stanford University, Warwick and the Bank of England.

RESUM DEL 2016

Aquesta memòria recull les activitats de recerca, les notícies i les tendències del Departament d'Economia i Empresa de la Universitat Pompeu Fabra (UPF) durant l'any 2016. El nostre Departament és una organització extensa formada per 365 membres de personal docent i investigador, 113 dels quals són professors a temps complet. També disposem d'un diligent servei de personal d'administració i serveis, format per 13 persones.

Durant el 2016, diferents membres del professorat del Departament han rebut càtedres i ajuts de recerca de diversa índole, la qual cosa els ha permès reduir la docència i gaudir de fons addicionals per a la recerca.

Cal destacar especialment en Julian de Giovanni que va obtenir un Senior Position a ICREA, en Giacomo Ponzetto (CREI), que va obtenir una Starting grant a ERC i l'Isaac Baley una beca Marie Curie.

Les places Ramon y Cajal varen ser adjudicades a Filippo Ippolito, Albert Glitz, Christian Fons-Rosen i David Rossell. D'altra banda, les beques Juan de la Cierva han estat per Mihalis Markakis, Andrea Polo i Luca Fornaro (CREI)

També ens complau informar-vos de l'exitosa participació de Libertad González per a una Academia grant a ICREA, Albert Banal-Estañol per a una beca de la Fundació Ramon Areces i Barbara Rossi juntament amb Majid Al-Sadoon, Christian Brownlees i Geert Mesters per a una beca de la Fundació BBVA als grups de recerca.

Al llarg del 2016, un total de 48 professors a temps complet del Departament han gaudit d'un ajut individual de recerca o d'una càtedra de recerca. Això representa al voltant del 42% del conjunt de professors a temps complet.

El Departament va contractar dos professors junior: Francesco Cerigioni (PhD UAB) i Ruben Durante (PhD Brown University). També va acollir tres professors visitants: David Rossell (PhD Rice University Houston), Jesica de Armas (PhD Universidad de La Laguna) i Victoria Vanasco (PhD University of California).

Al job market del 2016 només s'hi va participar des de l'àrea de negocis. Com ja és habitual, l'agenda ha estat repleta de seminaris i conferències. En total, durant el 2016, el Departament ha organitzat 227 seminaris, el que fa una mitjana de 4 seminaris a la setmana. També voldríem destacar que els 10 estudiants de doctorat que varem aportar al Job Market han trobat feina, entre d'altres llocs, a la Universitat d'Stanford, a la Universitat de Warwick i al Bank of England

- Professors Catedràtics

Amat i Salas, Oriol PhD Universitat Autònoma de Barcelona	Finance and Accounting
Apesteguia, Jose Javier PhD Universidad Pública de Navarra	Behavioural and Experimental Economics
Arruñada Sánchez, Benito PhD Universidad de Oviedo	Business Economics
Bosch-Domènec, Antoni PhD University of Minnesota	Behavioural and Experimental Economics
Calsamiglia i Blancafort, Xavier PhD University of Minnesota	Microeconomics
Carreras de Odriozola, Albert PhD Universitat Autònoma de Barcelona	Economic and Business History
Ciccone, Antonio PhD Stanford University	Macroeconomics and Development
Di Giovanni, Julian PhD University of California, Berkeley	International Macroeconomics and International Trade
Deckhout, Jan PhD London School of Economics	Applied Theory
Freixas i Dargallo, Xavier PhD Université de Toulouse	Finance
Galí Garreta, Jordi PhD Massachusetts Institute of Technology	Macroeconomics
Ganuza, Juan José PhD Universidad Carlos III de Madrid	Business Economics and Industrial Organization
García Montalvo, José PhD Harvard University	Development, Statistics, Econometrics and Quantitative Methods
García Villar, Jaume PhD London School of Economics	Labour Economics, Econometrics
Garcia-Milà Lloveras, Teresa PhD University of Minnesota	Labour, Public and Health Economics, Macroeconomics
Greenacre, Michael PhD Université Pierre et Marie Curie	Statistics, Quantitative Methods
Hogarth, Robin PhD University of Chicago	Behavioural Decision Making
Le Mens, Gaël PhD Stanford University	Behavioural Decision Making
López Casasnovas, Guillem PhD University of York	Labour, Public and Health Economics
Lugosi, Gábor PhD Hungarian Academy of Sciences	Statistics, Quantitative Methods
Marimon Suñol, Ramon PhD Northwestern University	Macroeconomics and Microeconomics
Mas-Colell, Andreu PhD University of Minnesota	Microeconomics
Motta, Massimo PhD London School of Economics & Université Catholique de Louvain	Business Economics and Industrial Organization
Nagel, Rosemarie PhD University of Bonn	Behavioural, Experimental Economics and Microeconomics
Papaspiliopoulos, Omilos PhD Lancaster University	Statistics, Quantitative Methods
Peydró, José-Luis PhD INSEAD	Finance
Ramalhinho Lourenço, Helena PhD Cornell University	Operations Management
Reynal-Querol, Marta PhD London School of Economics	Development Economics
Rossi, Barbara PhD Princeton University	Applied and Quantitative Macroeconomics, Econometrics
Satorra i Brucart, Albert PhD Universitat de Barcelona	Statistics, Econometrics and Quantitative Methods
Serra i de la Figuera, Daniel PhD Johns Hopkins University	Quantitative Methods in Management and Operations research

Talluri, Kalyan
PhD Massachusetts Institute of Technology

Operations Management

Ventura, Jaume¹
PhD Harvard University

Macroeconomics, International Economics

- Associate Professors Professorat titular

Alaoui, Larbi
PhD University of Pennsylvania

Microeconomics

Alòs Alcalde, Elisa
PhD Universitat de Barcelona

Statistics, Quantitative Methods

Banal-Estañol, Albert
PhD Universitat Autònoma de Barcelona

Business Economics and Industrial Organization

Broner, Fernando¹
PhD Massachusetts Institute of Technology

Macroeconomics and International Economics

Caggese, Andrea
PhD London School of Economics

Macroeconomics

Camps i Cura, Enriqueta
PhD European University Institute

Economic and Business History

Cornelissen, Gert
PhD Catholic University of Leuven

Management and Organization Studies

Cuadras Morató, Xavier
PhD University of York

Macroeconomics

Debortoli, Davide
PhD Universitat Pompeu Fabra

Macroeconomics

Enikolopov, Ruben
PhD Harvard University

Political Economy

Ferrer Zarzuela, Rosa
PhD Vanderbilt University

Law and Economics and Industrial Organization

Fons-Rosen, Christian
Phd London School of Economics

Business Economics, Innovation

Funk, Patricia
PhD University of Basel

Econometrics and Quantitative Methods

Gancia, Gino¹
PhD Stockholm University (IIES)

International Economics and Macroeconomics

García-Fontes, Walter
PhD Stanford University

Industrial Organization, Econometrics

Germano, Fabrizio
PhD University of California

Microeconomics

Gil, Àngel
PhD Universitat de Barcelona

Statistics, Quantitative Methods

Gil Bazo, Javier
PhD University of the Basque Country

Finance

Glitz, Albrecht
PhD University College London

Labour, Public and Health Economics

Gómez Biscarri, Javier
PhD UCL A

Finance and Accounting

González, Libertad
PhD Northwestern University

Labour, Public and Health Economics, Econometrics

Guirao Piñeyro, Fernando
PhD European University Institute

Economics and Business History

Hansen, Stephen Eliot
PhD London Sc hool of Economics

Microeconomics and Industrial Organization

Ippolito, Filippo
PhD Said Business School

Finance

Jiménez-Martín, Sergi
PhD Universitat Pompeu Fabra

Labour, Public and Health Economics, Econometrics

Ladrón de Guevara, Antonio PhD Universidad Carlos III de Madrid	Marketing
Le Menestrel, Marc PhD INSEAD	Decision Science
Llavador, Humberto PhD University of California-Davis	Public Economics, Political Economy
Martin, Alberto¹ PhD Columbia University	Macroeconomic Theory and Financial Markets
Nualart, Eulalia PhD Ecole Polytechnique Fédérale de Lausanne	Statistics, Quantitative Methods
Oliveras, Ester PhD University of Lancashire	Accounting
Ortún Rubio, Vicente PhD Universitat de Barcelona	Health Economics
Pascali, Luigi PhD Boston College	Macroeconomics
Petrova, Maria² PhD Harvard University	Political Economy
Ponzerotto, Giacomo¹ PhD Harvard University	Applied Microeconomics, Political Economy and International Economics
Puig, Jaume PhD Universitat Autònoma de Barcelona	Health Economics
Tafunell i Sambola, Xavier PhD Universitat Autònoma de Barcelona	Economics and Business History
Tarozzi, Alessandro PhD Princeton University	Development Economics and Microeometrics
Tena Millán, Joaquín PhD Universitat Autònoma de Barcelona	Business Economics
Torres, Anna PhD Universitat Pompeu Fabra	Business and Marketing
Udina, Frederic PhD Universitat Politècnica de Catalunya	Statistics
Valenzuela, Ana PhD Universidad Autónoma de Madrid	Marketing
Ventura, Eva PhD University of Minnesota	Econometrics
Viader, Pelegrí PhD Universitat Politècnica de Catalunya	Mathematics
Villanova, Ramon PhD Florida State University	Mathematics

- Assistant Professors Professorat en vies de permanència

Al-Sadoon, Majid PhD Cambridge University	Statistics, Quantitative Methods
Asriyan, Vladimir¹ PhD Berkley	Macroeconomics
Baley, Isaac PhD New York University Macroeconomics	Macroeconomics
Barnichon, Régis¹ PhD London School of Economics	Macroeconomics
Bonfiglioli, Alessandra PhD IIES, Stockholm University	Macroeconomics and International Economics
Brownlees, Christian PhD University of Florence	Statistics and Quantitative Methods
Cerigioni, Francesco PhD Universitat Autònoma de Barcelona	Microeconomics

Chondrakis, George PhD Saïd Business School	Strategy
Epure, Mircea PhD Universitat Autònoma de Barcelona	Business Economics
Fornaro, Luca1 PhD London School of Economics	International Macroeconomics and Monetary Economics
Frug, Alexander PhD Tel Aviv University	Microeconomics
García-Santana, Manuel PhD CEMFI	Macroeconomics
León, Gianmarco PhD University of California, Berkeley	Development and Health Economics
Markakis, Mihalis PhD MIT	Operations Research
Mesters, Geert PhD VU University Amsterdam	Econometrics
Michel, Christian PhD Mannheim University	Business Economics and Industrial Organization
Nagy, Dávid Krisztián1 PhD Princeton University	International Trade and Economic Geography
Navarro Martinez, Daniel PhD Universitat Jaume I	Behavioural Decision Making
Pérez Orive, Ander PhD London School of Economics	Macroeconomics
Perrone, Helena PhD Toulouse School of Economics	Industrial Organization and Microeconomics
Polo, Andrea PhD Oxford University	Finance
Quoidbach, Jordi PhD Université de Liège	Decision Analysis
Schaal, Eduard1 PhD Princeton University	Macroeconomics and Labor Markets
Serrano, Carlos PhD University of Minnesota	Business Economics and Industrial Organization
Shelegia, Sandro PhD Universitat Pompeu Fabra	Industrial Organization and Political Economy
Sohl, Timo PhD University of St.Gallen	Business Economics
Zwiernik, Piotr PhD Warwick University	Statistics and Quantitative Methods

- Visiting Faculty Professorat visitant

Bustin, Gaëlle PhD Université de Liège	Business Economics
Cervini, Maria PhD Universitat Autònoma de Barcelona	Labour, Public Economics and Econometrics
de Armas, Jesica PhD Universidad de La Laguna	Operations Research
Galli, Maria PhD INSEAD	Marketing
Gundin, María Universidad Santiago de Compostela	Behavioural and Experimental Economics
Martin-Retortillo, Miguel PhD Universidad de Zaragoza	History
Maynou, Laia PhD Universitat de Girona	Health Economics

¹ CREI researcher² IPFG researcher

Rossell, David PhD Rice University Houston	Statistics and Quantitative Methods
Sala-i-Martín, Xavier PhD Harvard University	Macroeconomics
Sayag, Rei PhD Erasmus University Rotterdam	Microeconomics
Schwieren, Christiane PhD University of Maastricht	Behavioural Economics
Tur Prats, Ana PhD Universitat Autònoma de Barcelona	Behavioural, Experimental Economics
Vanasco, Victoria PhD University of California, Berkeley	Finance



CURRENT RESEARCH

The goal of the UPF Department of Economics and Business is to promote high quality research. It is expected that its faculty members publish in the leading international journals, and both hiring and promotion depend crucially on the publishing record. The long list of 2016 publications and forthcoming papers, listed in the corresponding section of this report, is the reflection of the importance that the Department places in high quality research.

The Barcelona Graduate School of Economics has recently been ranked by RePEc among the top 15 Economics Departments in the world, the top 5 in Europe and the top one in Spain.

No research oriented department can acquire scope and breadth without a potent graduate programme.

Our Masters in Economics and in Finance are part of the Barcelona Graduate School of Economics.

Our Graduate Programme is a partner in the European Doctoral Program in Quantitative Economics which aims to promote the exchange of doctoral students between the following universities: the London School of Economics, the European University Institute (Florence), the Université Catholique de Louvain, the Paris School of Economics and the Universität Bonn.

The Department includes four research centres: BESLab: Behavioral Sciences Laboratory (Experimental Economics), BCBS (Barcelona Center for Banking Studies), CRES (Health Economics) and BARG (Business Analytics Research Group), it has close connections with CREI (Macro and International Economics) and is part of the Barcelona GSE, as well as of IPEG (Institute of Political Economy and Governance).

RECERCA EN CURS

L'objectiu del Departament és promoure la recerca de més alta qualitat. S'espera dels seus professors que publiquin a les millors revistes internacionals, en tant que l'aplicació de la política de provisió de places en vies de permanència (tenure track) i la de consolidació del professorat depèn de manera crucial del seu historial de publicacions. La llarga llista del 2016 de publicacions i d'articles acceptats que apareixen a les seccions corresponents d'aquesta memòria és el reflex de la importància que el Departament dóna a la investigació d'alt nivell.

La Barcelona Graduate School of Economics ha estat recentment classificada pel RePEc entre els primers 15 millors departaments d'economia al món, els 5 principals dels quals són a Europa i aquest el primer d'Espanya.

A banda d'això, cap departament orientat a la recerca pot assolir la seva plenitud sense un programa de postgrau de qualitat. Els nostres màsters d'Economia i Finances són part de la Barcelona Graduate School of Economics.

El nostre Programa de Postgrau és un soci en el Programa de Doctorat Europeu en Economia Quantitativa que té com a objectiu promoure l'intercanvi d'estudiants de doctorat entre les universitats següents: la London School of Economics, l'Institut Universitari Europeu de Florència, la Universitat Catòlica de Lovaina, la Paris School of Economics and la Universitat de Bonn.

El Departament gestiona quatre organismes de recerca propis: BESLab: Behavioral Sciences Laboratory (Economia Experimental), BCBS (Finances), CRES (Economia de la Salut) i BARG (Business Analytics Research Group), té estretes relacions amb el CREI (Macro i Economia Internacional) i forma part de la Barcelona GSE, així com de l'IPEG (Institute for Political Economy and Governance).

RESEARCH CENTRES ORGANISMES DE RECERCA



Behavioral Sciences Laboratory

The Behavioral Sciences Laboratory (BESLab) was created in 2014 as a joint effort involving the merging of the first experimental economics laboratory in Spain, LeeX, the experimental lab of the Department of Economics and Business and the Department of Political and Social Sciences laboratory. This new interdisciplinary laboratory brings together researchers from psychology, experimental economics, marketing science, political science, sociology, neuroscience and other relevant fields. In addition to its role as the experimental platform for research, the BESLab hosts a number of conferences on experiment-based approaches and methods. It holds annually a summer school for doctoral students, and workshops for researchers specializing in experimental macroeconomics. The laboratory and the different software platforms managed by the BESLAB are also used for (in-class) experiments in the undergraduate, master, and graduate programs run by the department.

> <http://www.upf.edu/leex/>



Barcelona Center for Banking Studies

The Barcelona Center for Banking Studies was founded in 2015 and comprises a number of researchers of Universitat Pompeu Fabra that share a common interest in banking. The Center coordinates and promotes several activities like seminar series and the Workshop on Financial Intermediation, Risk and Liquidity that takes place during the Barcelona GSE Summer Forum.

> <http://bcbs.upf.edu/>



CRES Center for Research in Health and Economics

CRES is a research center at Pompeu Fabra University that specializes in research on health and economics. CRES was created in 1996 and has a strong multidisciplinary vocation. CRES members are professors from both the Department of Economics and the Department of Experimental and Health Science at UPF as well as professors from other Universities and members of health organizations. The main aim of CRES is to develop different lines of analysis of the health system in order to inform policy makers and health managers about the impact of health policies and health system interventions. CRES participates in several european projects and international networks in the area of health economics.

> <http://www.upf.edu/cres/>

Behavioral Sciences Laboratory

El Laboratori de Ciències del Comportament (BESLab) va ser creat el 2014 amb la fusió del primer laboratori d'economia experimental d'Espanya (LeeX, 1991) i el recent laboratori del Departament de Ciències Polítiques i Socials.

Aquest laboratori interdisciplinari reuneix investigadors en economia, psicologia, política, sociologia, neuropsicologia i altres camps rellevants.

A més de la seva funció com a plataforma experimental per a la investigació, el BESLab organitza conferències sobre aplicacions dels mètodes experimentals i convoca anualment una escola d'estiu per a estudiants de doctorat, professors i investigadors especialitzats en macroeconomia experimental. El BESLab també col·labora en l'ús d'experiments a l'aula, tant en els cursos de grau com de postgrau.

> <http://www.upf.edu/leex/>

Barcelona Centre for Banking Studies

El Barcelona Center for Banking Studies (Centre d'Estudis Bancaris, Barcelona) s'ha establert el 2015 i està compost per investigadors de la Universitat Pompeu Fabra que comparteixen un interès comú en la banca. El Centre coordina i promou diverses activitats com els seminaris, que tenen lloc durant l'any, i el workshop sobre la intermediació financer, risc i liquiditat que té lloc durant el Fòrum d'estiu de Barcelona GSE.

> <http://bcbs.upf.edu/>

CRES Centre de Recerca en Economia i Salut

El CRES és un centre de recerca de la Universitat Pompeu Fabra que està especialitzat en recerca en economia i salut. El CRES es va crear l'any 1996 i es caracteritza per una forta vocació multidisciplinari. Els membres del CRES són professors tant del Departament d'Economia i Empresa com del de Ciències Experimentals i de la Salut de la UPF així com professors d'altres Universitats i membres d'organitzacions dedicades a la salut. L'objectiu principal del CRES és el desenvolupament de diferents línies d'anàlisis sobre el sistema de salut per tal d'informar als actors polítics i als responsables de salut pública sobre l'impacte de les polítiques de salut i les intervencions als sistemes de salut. El CRES participa en diversos projectes europeus així com en xarxes internacionals en l'àrea d'economia de la salut.

> <http://www.upf.edu/cres/>

RESEARCH CENTRES ORGANISMES DE RECERCA



BARG Business Analytics Research Group

BARG at Pompeu Fabra University focuses on developing new insights and understanding of business performance based on a broad set of analytics methodologies including Artificial Intelligence, Operations Research and Statistics Methods. Business Analytics is the discipline of applying data-driven analytics methods and fact-based decision making to help making better decisions in business.

> <http://www.upf.edu/barg/>



CREI Research Centre in International Economics

CREI is a research institute sponsored by the Catalan Government (Generalitat de Catalunya) and the Pompeu Fabra University. Its research activities focus on international economics and macroeconomics. The objective of CREI is to promote research subject to the highest standards of academic scholarship. The research activities are carried out by CREI's own group of researchers, as well as several research associates from the UPF community. All of them share a commitment to CREI's ultimate aim: to contribute to a better understanding of the economic forces that shape modern societies.

> <http://www.crei.cat/>



Barcelona GSE Graduate School of Economics

The **Barcelona GSE** is one of the leading schools in post-graduate education in economics promoting cutting-edge research and offering rigorous graduate programs in economics and related fields. The School enjoys close collaboration with its founding academic institutions (UPF, UAB, IAE-CSIC and CREI) in teaching and research as well as in the shared use of resources.

> <http://www.barcelonagse.eu/>



IPEG Institute for Political Economy and Governance

IPEG is a research center that focuses on the interaction between politics (political regimes and institutions, political order and conflict, the aggregation of preferences and interests) and economics (development, the economic cycle, redistribution and welfare).

In addition to producing and distributing research with international impact, IPEG's strategic objectives include fostering greater integration among various parts of the social sciences in Barcelona, particularly among political science, economics, sociology and history.

> <http://barcelona-ipeg.eu/>

BARG Business Analytics Research Group

El **BARG** de la Universitat Pompeu Fabra es centra en desenvolupar noves percepcions i coneixements del rendiment empresarial basats en una àmplia mostra de metodologies quantitatives, incloent-hi els mètodes d'intel·ligència artificial, operacional i estadística.

"Business Analytics" és la disciplina que aplica els mètodes quantitatius a partir de les dades i la presa de decisions basades en els fets per tal d'obtenir millors decisions empresarials.

> <http://www.upf.edu/barg/>

CREI Centre de Recerca en Economia Internacional

El **CREI** és un institut de recerca patrocinat per la Generalitat de Catalunya i la Universitat Pompeu Fabra. Les seves activitats se centren en l'economia internacional i la macroeconomia. L'objectiu del CREI és promoure la recerca d'accord amb els estàndards acadèmics més alts. Les activitats de recerca són portades a terme pels investigadors propis del CREI i pels investigadors associats del DEE de la UPF. La missió final del CREI és contribuir a una millor comprensió del funcionament de l'economia en la societat contemporània.

> <http://www.crei.cat/>

Barcelona GSE Graduate School of Economics

La **Barcelona GSE**, és una de les institucions líders en la formació de postgrau en economia que promou la investigació d'avantguarda i ofereix programes de postgrau d'alt nivell en economia i altres camps relacionats. L'escola té una estreta col·laboració amb les institucions acadèmiques fundacionals (UPF, UAB, IAE-CSIC i el CREI) tant pel que fa a l'ensenyament i la investigació, com a l'ús compartit de recursos.

> <http://www.barcelonagse.eu/>

IPEG Institute for Political Economy and Governance

L'**IPEG** és un centre de recerca que se centra en la interacció existent entre la política (règims polítics i institucions, ordre polític i conflicte, agregació de preferències i interessos) i l'economia (desenvolupament, cicle econòmic, redistribució i benestar).

A més de crear i de difondre la recerca d'impacte internacional, els objectius estratègics de l'IPEG inclouen els d'afavorir una major integració de les diferents parts implicades en les ciències socials a Barcelona, específicament pel que fa a les ciències polítiques, l'economia, la sociologia i la història.

> <http://barcelona-ipeg.eu/>

RESEARCH PROJECTS PROJECTES DE RECERCA

• European Projects Projectes europeus

BAILEY, Isaac (European Commission, Marie Curie Grant)
 » Global Policy Uncertainty and International Asset Markets.

BRONER, Fernando (European Research Council, Starting Grant)
 » International capital flows and emerging markets.

DEBORTOLI, Davide (European Commission, Marie Curie Grant)
 » Design of Fiscal and Monetary Policies.

DI GIOVANNI, Julian (European Commission, Marie Curie Grant)
 » Firms, international trade, and aggregate fluctuations

EECKHOUT, Jan (European Research Council, Advanced Grant)
 » Labor market risk and skill diversity: Implications for efficiency, policy, and estimation.

GALÍ, Jordi (European Research Council, Advanced Grant)
 » Monetary policy and asset price bubbles.

MARTIN, Alberto (European Research Council, Consolidator Grant)
 » The macroeconomics of collateral.

MICHEL, Christian (European Commission, Marie Curie Grant)
 » Empirical assessment of intra-organizational behavior on industry competitiveness.

NUALART, Eulalia (European Commission, Marie Curie Grant)
 » Statistical inference and Malliavin calculus.

PEYDRO, José-Luis (European Research Council, Consolidator Grant)
 » Debt and Persistence of Financial Shocks.

REYNAL-QUEROL, Marta (European Research Council, Consolidator Grant)
 » Historical roots of conflict and development: from Prehistory to the Colonization experience.

ROSSI, Barbara (European Commission, Marie Curie Grant)
 » New methods for forecast evaluation.

ROSSI, Barbara (European Research Council, Consolidator Grant)
 » New Methods and applications for forecast evaluation.

VENTURA, Jaume (European Research Council, Advanced Grant)
 » Asset bubbles and economic policy.

• Projects funded by the Spanish Government Projectes finançats pel Govern espanyol

ARRUÑADA SÁNCHEZ, Benito
 » Retos organizativos e institucionales: innovación y gobernanza.
 (Organizational and institutional challenges: Innovation and governance.)

BANAL-ESTAÑOL, Albert,
 » Políticas de competencia, organizaciones y protección del consumidor.
 (Competition policy, organizations, and consumer protection.)

EECKHOUT, Jan
 » Fundamentos teóricos de resultados agregados y de fluctuaciones.
 (Theoretical Foundations of Aggregate Outcomes and Fluctuations.)

RESEARCH PROJECTS PROJECTES DE RECERCA

FREIXAS DARGALLO, Xavier

- » Mercados financieros, liquidez y asignación de recursos.
(Financial markets, liquidity and resource allocation.)

GANCIA, Gino

- » Heterogeneidad y volatilidad en la macroeconomía
(Heterogeneity and volatility in the macroeconomy.)

GANUZA, Juan José

- » Comportamiento estratégico y bienestar social: teoría y aplicaciones.
(Strategic behaviour and social welfare: Theory and applications.)

JIMÉNEZ MARTÍNEZ, Sergi

- » Salud, dependencia, trabajo, protección social y bienestar alrededor y después de la edad de retiro.
(Health, long term care, work, social protection and welfare around and after the retirement age.)

LE MENS, Gaël

- » Aprovechando la sabiduría colectiva para mejorar la toma de decisiones individual en entornos sociales complejos.
(Harnessing collective wisdom to improve individual decision-making in complex social environments.)

LUGOSI, Gábor

- » Estimación de redes latentes.
(Latent network estimation.)

MARKAKIS, Michail

- » Soluciones de precios inteligente para aliviar la congestión de tráfico, explotando nueva comunicación intervehicular.
(Smart-pricing solutions to relieve traffic congestion, exploiting new inter-vehicular communication.)

NAGEL, Rosemarie

- » Datos de comportamiento y datos de biología del laboratorio y del campo, en el mundo complejo y simple.
(Behavioural and biological data from the laboratory and the field, in complex and simple worlds.)

PEYDRÓ, José Luis

- » Crisis financieras, deuda, efectos reales y políticas públicas.
(Financial Crises, Debt, Real Effects and Public Policy.)

RAMALHINHO LOURENÇO, Helena

- » Modelos de analítica empresarial y de cooperación horizontal para el área de logística y transporte.
(Business analytics models for horizontal cooperation in transportation and logistics)

REYNAL-QUEROL, Marta

- » La prevención de crisis y conflictos: el papel de las instituciones, el capital humano, la regulación y las redes sociales.
(Preventing crises and conflicts: the role of institutions, human capital, regulation and the social media.)

ROSSI, Barbara

- » Avances en la estimación de los modelos económicos de series temporales.
(Advances in the estimation of time series economic models.)

SATORRA BRUCART, Albert

- » Modelado multivariado con variables latentes y momentos de orden superior y aplicaciones.
(Latent variable modeling with higher order moments and applications.)

TAROZZI, Alessandro

- » Nutrición , Capital Humano y Salud en la India.
(Nutrition, Health and Human Capital in India.)

VENTURA, Jaume

- » Ciclos de crédito.
(Credit cycles.)

RESEARCH PROJECTS PROJECTES DE RECERCA

- Catalan Agency for Management of University and Research Grants
Agència de Gestió d'Ajuts Universitaris i de Recerca (AGAUR)

CONSOLIDATED GROUPS GRUPS CONSOLIDATS

ARRUÑADA, Benito

Grup de Recerca en Estratègies Empresarials
(*Research Group on Business Strategies*)

GALÍ, Jordi

CREI: Centre de Recerca en Economia Internacional
(*Research Centre for International Economics*)

GARCÍA MONTALVO, José

Macroeconomia Aplicada i Mètodes Quantitatius
(*Applied Macroeconomics and Quantitative Methods*)

GUIRAO, Fernando

Economia Aplicada i Història Econòmica
(*Applied Economics and Economic History*)

LUGOSI, Gábor

Grup d'Estadística i Investigació Operativa
(*Research Group on Statistics and Operations Research*)

LLAVADOR, Humberto

Grup de Microeconomia
(*Research Group on Microeconomics*)

FREIXAS, Xavier

Grup de Finances i Comptabilitat
(*Research Group on Finance and Accounting*)

PUIG, Jaume

CRES: Centre de Recerca en Economia i Salut
(*Research Centre on Health Economics*)

PUBLICATIONS PUBLICACIONS

• Articles Articles 2016

Alaoui, Larbi; Penta, A. "Endogenous depth of reasoning."
The Review of Economic Studies, 83(4), 1297–1333, December 2016.

Alòs, Elisa; Chen, Z.; Rheinländer, T.
"Valuation of barrier options via a general self-duality."
Mathematical Finance, 26(3), 492–515, July 2016.

Alòs, Elisa; León, J. A.
"On the short-maturity behaviour of the implied volatility skew for random strike options and applications to option pricing approximation."
Quantitative Finance, 16(1), 31–42, January 2016.

Arruñada, Benito. "How Rome enabled impersonal markets."
Explorations in Economic History, 61(1), 68–84, July 2016.

Arruñada, Benito; Casari, M.
"Fragile markets: An experiment on judicial independence."
Journal of Economic Behavior & Organization, 129, 142–156, September 2016.

Banal-Estañol, Albert; Eckhouse, J.; Massol, O.
"Incentives for early adoption of carbon capture technology: Further considerations from a European perspective."
Energy Policy, 90, 246–252, March 2016.

Barnichon, Régis; Garda, P.
"Forecasting unemployment across countries: The ins and outs."
European Economic Review, 84, 165–183, May 2016.

Barnichon, Régis; Figura, A.
"Declining desire to work and downward trends in unemployment and participation".
NBER Macroeconomics Annual 2015, 30, 449-494, June 2016.

Bonfiglioli, Alessandra. "Comments on "liquidity constrained exporters" by T. Chaney."
Journal of Economic Dynamics and Control, 72, 155–158, November 2016.

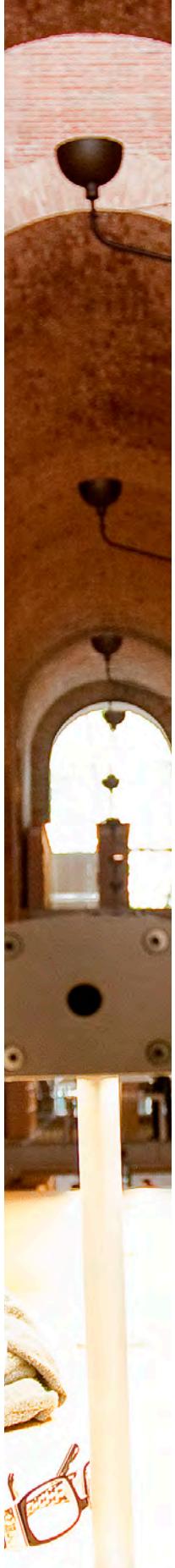
Broner, Fernando; **Ventura, Jaume.**
"Rethinking the effects of financial globalization."
Quarterly Journal of Economics, 131(3), 1497–1542, August 2016.

Cervini-Plá, María; Silva, J. I.; Castelló, J. V.
"Estimating the income loss of disabled individuals: The case of Spain."
Empirical Economics, 51(2), 809–829, September 2016.

Chondrakis, George. "Unique synergies in technology acquisitions."
Research Policy, 45(9), 1873–1889, November 2016.

Chondrakis, George; Sako, M. ; Vaaler, P.
"How do plural-sourcing firms make-and-buy? The impact of supplier portfolio design."
Organization Science, 27(5), 1161–1182, September 2016.

Cojuharenco, I.; **Cornelissen, Gert;** Karelaiia, N.
"Yes, I can: Feeling connected to others increases perceived effectiveness and socially responsible behavior."
Journal of Environmental Psychology, 48, 75–86, December 2016.



PUBLICATIONS PUBLICACIONS

Cornelissen, Gert; Palacios, J.; Palacios-Fenech, J.

“Status-relevant experiences and conspicuous consumption – the moderating role of prenatal androgen exposure.”
Spanish Journal of Psychology, 19, E54, January 2016.

Cuadras-Morató, Xavier; Raya, Josep Maria

“Boycott or boycott?: Internal politics and consumer choices.”
The B. E. Journal of Economic Analysis & Policy, 16(1), 185–218, January 2016.

Debortoli, Davide; Lakdawala, A.

“How credible is the Federal Reserve: A structural estimation of policy re-optimizations.”
American Economic Journal: Macroeconomics, 8(3), 42–76, July 2016.

Bems, R.; **di Giovanni, Julian.** “Income-induced expenditure switching.”

American Economic Review, 106(12), 3898–3931, December 2016.

DellaVigna, S; **Durante, Ruben;** Knight, B.; La Ferrara, E.

“Market-based lobbying: Evidence from advertising spending in Italy.”
American Economic Journal: Applied Economics, 8(1), 224–256, 2016.

Beath, A.; Christia, F.; Egorov, G.; **Enikolopov, Ruben.**

“Electoral rules and political selection: Theory and evidence from a field experiment in Afghanistan.”
The Review of Economic Studies, 83(3), 932–968, July 2016.

Epure, Mircea. “Benchmarking for routines and organizational knowledge:

A managerial accounting approach with performance feedback.”
Journal of Productivity Analysis, 46(1), 87–107, August 2016.

Epure, Mircea; Prior, D.; Serarols, C.

“Assessing technology-based spin-offs from university support units.”
Regional Studies, 50(3), 411–428, March 2016.

Funk, Patricia.

“How accurate are surveyed preferences for public policies?
Evidence from a unique institutional setup.”
Review of Economics and Statistics, 98(3), 442–454, July 2016.

Bolton, P.; **Freixas, Xavier;** Gambacorta, L.; Mistrulli, P.E.

“Relationship and transaction lending in a crisis.”
Review of Financial Studies, 29(10), 2643–2676, October 2016.

Frug, Alexander.

“Dynamic cheap talk with static informational control.”
Economics Letters, 143, 118–120, June 2016.

Frug, Alexander.

“A note on optimal cheap talk equilibria in a discrete state space.”
Games and Economic Behavior, 99, 180–185, September 2016.

Gali, Jordi; Monacelli, T.

“Understanding the gains from wage flexibility: The exchange rate connection.”
American Economic Review, 106(12), 3829–68, December 2016.

Jiang, Y. ; Gorn, G.J.; **Galli, Maria;** Chattopadhyay, A.

“Does your company have the right logo? How and why circular
and angular logo shapes influence brand attribute judgments.”
Journal of Consumer Research, 42(5), 709–726, 2016.

Calveras, A.; **Ganuza, Juanjo.**

“The role of public information in corporate social responsibility.”
Journal of Economics & Management Strategy, 25(4), 990–1017, 2016.

García-Fontes, Walter; Hidalgo, M. “Estimating human capital externalities:

The case of the Spanish provinces, 1995–2010.”
Revista de Economía Aplicada, 24(71), 5–38, 2016.

García, Jaume; Muñiz, C.; Rodríguez, P.; Suárez, M. J.

“Comparative analysis of sports practice by types of activities.”
The International Journal of Sport Finance, 11(4), 221–231, November 2016.

PUBLICATIONS PUBLICACIÓNS

Villar, Jaume. G.; Carcedo, L. P.; Guerrero, P. R.

"Does the football matter? An insight into football pools' players behaviour."

Revista de Psicología Del Deporte, 25(3), 23-27, 2016.

Fernández-Gavira, J.; Gálvez-Ruiz, P.; García-Fernández, J.; **García-Villar, Jaume.**

"Research and analysis in sports economics and management."

Revista de Psicología Del Deporte, 25(3), 9-10, 2016.

Dumitrescu, A.; **Gil-Bazo, Javier.**

"Information and investment under uncertainty."

Economic Letters, 148, 17-22, November 2016.

Dustmann, C.; **Glitz, Albrecht**; Schönberg, U.; Brücker, H.

"Referral-based job search networks."

The Review of Economic Studies, 83(2), 514-546, October 2016.

Borra, C.; **González, Libertad**; Sevilla, A.

"Birth timing and neonatal health."

American Economic Review, 106(5), 329-332, May 2016.

Meier, S.; Falk-Petersen, S.; Aage Gade-Sørensen, L.; **Greenacre, Michael**; Haug, T.; Lindstrøm, U.

"Fatty acids in common minke whale (balaenoptera acutorostrata)

blubber reflect the feeding area and food selection, but also high endogenous metabolism."

Marine Biology Research, 12(3), 221-238, March 2016.

Angiolillo, M.; Gori, A.; Canese, S.; Bo, M.; Priori, C.; Bavestrello, G.; Salvati, E.; Erra, F.

Greenacre, Michael; Santangelo, G.

"Distribution and population structure of deep-dwelling red coral in the northwest Mediterranean."

Marine Ecology, 37(2), 294-310, April 2016.

Greenacre, Michael; Groenen, P. J. F.

"Weighted Euclidean biplots."

Journal of Classification, 33(3), 442-459, October 2016.

Greenacre, Michael

"Data reporting and visualization in ecology."

Polar Biology, 39(11), 2189-2205, November 2016.

Hansen, Stephen; McMahon, M.

"Shocking language: Understanding the macroeconomic effects of central bank communication."

Journal of International Economics, 99, S114-S133, March 2016.

Hansen, Stephen; McMahon, M.; Srivastava, S.

"Estimating Bayesian decision problems with heterogeneous expertise."

Journal of Applied Econometrics, 31(4), 762-771, June 2016.

Ippolito, Filippo; Peydró, José-Luis; Polo, Andrea; Sette, E.

"Double bank runs and liquidity risk management."

Journal of Financial Economics, 122(1), 135-154, October 2016.

Felgueroso, F.; Hidalgo-Pérez, M.; **Jiménez-Martín, Sergi**.

"The puzzling fall of the wage skill premium in Spain."

The Manchester School, 84(3), 313-435, 2016.

García-Gómez, P.; **Jiménez-Martín, Sergi**; Labeaga, J. M.

"Consequences of the economic crisis on health and health care systems."

Health Economics, 25(S2), 3-5, November 2016.

Jiménez-Martín, Sergi; Labeaga-Azcona, J. M.; Vilaplana-Prieto, C.

"Interactions between private health and long-term care insurance and the effects of the crisis: Evidence for Spain."

Health Economics, 25(S2), 159-179, November 2016.

Bellés-Obrero, C.; **Jiménez-Martín, Sergi**; Vall-Castello, J.

"Bad times, slimmer children?"

Health Economics, 25, 93-112, November 2016



PUBLICATIONS PUBLICACIONS

- Le Menestrel, Marc;** Van Wassenhove, L. N.
“Subjectively biased objective functions.”
EURO Journal on Decision Processes, 4(1), 73-83, June 2016.
- Le Mens, Gaël;** Kareev, Y.; Avrahami, J.
“The evaluative advantage of novel alternatives: An information-sampling account.”
Psychological Science, 27(2), 161-168, February 2016.
- Longford, Nicholas T.**
“Decision theory applied to selecting the winners, ranking, and classification.”
Journal of Educational and Behavioral Statistics, 41(4), 420-442, August 2016.
- Longford, Nicholas T.**
“Comparing two treatments by decision theory.”
Pharmaceutical Statistics, 15(5), 387-395, September 2016.
- Lopez Casasnovas, Guillem;** Nicodemo, C.
“Transition and duration in disability: New evidence from administrative data.”
Disability and Health Journal, 9(1), 26-36, January 2016.
- Maynou, Laia; Saez, M.; López Casasnovas, Guillem**
“Has the economic crisis widened the intraurban socioeconomic inequalities in mortality? The case of Barcelona, Spain.”
Journal of Epidemiology and Community Health, 70(2), 114-124, 2016.
- Grasas, A.; Juan, A.A.; **Lourenço, Helena R.**
“SimILS: A simulation-based extension of the iterated local search metaheuristic for stochastic combinatorial optimization.”
Journal of Simulation, 10(1), 69-77, February 2016.
- Broutin, N.; Devroye, L.; **Lugosi, Gábor.**
“Almost optimal sparsification of random geometric graphs.”
The Annals of Applied Probability, 26(5), 3078-3109, October 2016.
- Cholaquidis, A.; Fraiman, R.; **Lugosi, Gábor**; Pateiro-López, B.
“Set estimation from reflected Brownian motion.”
Journal of the Royal Statistical Society: Series B (Statistical Methodology), 78(5), 1057-1078, November 2016.
- Joly, E.; **Lugosi, Gábor**
“Robust estimation of U-statistics.”
Stochastic Processes and Their Applications, 126(12), 3760-3773, December 2016.
- Devroye, L.; Lerasle, M.; **Lugosi, Gábor**; Oliveira, R. I.
“Sub-Gaussian mean estimators.”
The Annals of Statistics, 44(6), 2695-2725, December 2016.
- Markakis, Mihalis G.;** Modiano, E.; Tsitsiklis, J.N.
“Delay stability of back-pressure policies in the presence of heavy-tailed traffic.”
IEEE/ACM Transactions on Networking, 24(4), 2046-2059, August 2016.
- Bimpikis, Kostas; **Markakis, Mihalis G.**
“Inventory pooling under heavy-tailed demand.”
Management Science, 62(6), 1800-1813, June 2016.
- Martin, Alberto.**
“Comments on ‘Reverse speculative attacks’ by M. Amador, J. Bianchi, L. Bocola and F. Perri,”
Journal of Economic Dynamics and Control, 72, 138-140, November 2016.
- Martin, Alberto; Ventura, Jaume.**
“Managing credit bubbles.”
Journal of the European Economic Association, 14(3), 753-789, June 2016.
- Mesters, Geert;** van der Geest, V.; Bijleveld, C.
“Crime, employment and social welfare: An individual-level study on disadvantaged males.”
Journal of Quantitative Criminology, 32(2), 159-190, June 2016.

PUBLICATIONS PUBLICACIÓNS

- Mesters, Geert;** Koopman, S.J.; Ooms, M.
“Monte Carlo maximum likelihood estimation for generalized long-memory time series models.”
Econometric Reviews, 35(4), 659-687, April 2016.
- Balkenborg, D.; **Nagel, Rosemarie**.
“An experiment on forward vs. backward induction: How fairness and level k reasoning matter.”
German Economic Review, 17(3), 378-408, August 2016.
- Birnbaum, M. H.; **Navarro-Martínez, Daniel**; Ungemach, C.; Stewart, N.; Quispe-Torreblanca, E. G.
“Risky decision making: Testing for violations of transitivity predicted by an editing mechanism.”
Judgment and Decision Making, 11(1), 75-91, January 2016.
- Baudoin, F.; **Nualart, Eulalia**; Ouyang, C.; Tindel, S.
“On probability laws of solutions to differential systems driven by a fractional Brownian motion.”
The Annals of Probability, 44(4), 2554-2590, July 2016.
- Ortún, Vicente**; G López-Valcárcel, B.; Pinilla, J.
“Tax on sugar sweetened beverages in Spain.”
Revista Española de Salud Pública, 90, e1-e13, October 2016.
- Pascali, Luigi**.
“Banks and development: Jewish communities in the Italian renaissance and current economic performance.”
Review of Economics and Statistics, 98(1), 140-158, March 2016.
- Pérez-Orive, Ander**.
“Credit constraints, firms’ precautionary investment, and the business cycle.”
Journal of Monetary Economics, 78, 112-131, April 2016.
- Perrone, Helena**.
“Consumers’ quality choices during demand peaks.”
International Journal of Industrial Organization, 44, 154-162, January 2016.
- Abbassi, P.; Iyer, R.; **Peydró, José-Luis**; Tous, R.
“Securities trading by banks and credit supply: Micro-evidence from the crisis.”
Journal of Financial Economics, 121(3), 569-594, September 2016.
- Becht, M.; **Polo, Andrea**; Rossi, S.
“Does mandatory shareholder voting prevent bad acquisitions?”
Review of Financial Studies, 29(11), 3035-3067, November 2016.
- Boffa, F.; Piolatto, A.; **Ponzenzo, Giacomo A. M.**.
“Political centralization and government accountability.”
The Quarterly Journal of Economics, 131(1), 381-422, February 2016.
- Glaeser, E.L. ; **Ponzenzo, Giacomo A. M.**; Zou, Y.
“Urban networks: Connecting markets, people and ideas.”
Papers in Regional Science, 95(1), 17-59, March 2016.
- Ashraf, N.; Glaeser, E. L.; **Ponzenzo, Giacomo A. M.**.
“Infrastructure, incentives, and institutions.”
American Economic Review, 106(5), 77-82, May 2016.
- Puig-Junoy, Jaume**; Rodríguez-Feijóo, S.; González López-Valcárcel, B.; Gómez-Navarro, V.
“Impact of the pharmaceutical copayment reform on the use of antidiabetics, antithrombotics and for chronic obstructive airway disease agents, Spain.”
Revista Española de Salud Pública, 90, 1-15, April 2016.
- Mujasi, P.N. ; Asbu, E.Z.; **Puig-Junoy, Jaume**.
“How efficient are referral hospitals in Uganda?
A data envelopment analysis and Tobit regression approach.”
BMC Health Services Research, 16(1), 230, December 2016.
- Puig-Junoy, Jaume**; García-Gómez, P.; Casado-Marín, D.
“Free medicines thanks to retirement: Impact of coinsurance exemption on pharmaceutical expenditures and hospitalization offsets in a national health service.”
Health Economics, 25(6), 750-767, June 2016.



PUBLICATIONS PUBLICACIONS

Saruta, Y.; **Puig-Junoy, Jaume.**

“Cost and budget impact analysis of an accurate intraoperative sentinel lymph node diagnosis for breast cancer metastasis.”
Applied Health Economics and Health Policy, 14(3), 323-335, June 2016.

Taquet, M.; **Quoidbach, Jordi**; de Montjoye, Y-A.; Desseilles, M.; Gross, J.J.

“Hedonism and the choice of everyday activities.”

Proceedings of the National Academy of Sciences, 113(35), 9769-9773, August 2016.

Coelho, V. N. ; Grasas, A. ; **Ramalhinho, Helena.**; Coelho, I. M.; Souza, M. J. F. ; Cruz, R. C.

“An ILS-based algorithm to solve a large-scale real heterogeneous fleet VRP with multi-trips and docking constraints.”

European Journal of Operational Research, 250(367-376), 2016.

Ferrer, A.; Guimaraes, D.; **Ramalhinho, Helena**; Juan, A.A.

“A BRILS metaheuristic for non-smooth flow-shop problems with failure-risk costs.”

Expert Systems with Applications, 44(1), 177-186, February 2016.

Grasas, A.; **Ramalhinho, Helena.**

“Teaching distribution planning: A problem-based learning approach.”

The International Journal of Logistics Management, 27(2), 377-394, August 2016.

Besley, T.; Persson, T.; **Reynal-Querol, Marta.**

“Resilient leaders and institutional reform: Theory and evidence.”

Economica, 83(332), 584-623, October 2016.

Rossi, Barbara; Sekhposyan,T.

“Forecast rationality tests in the presence of instabilities, with applications to Federal Reserve and survey forecasts.”

Journal of Applied Econometrics, 31(3), 507-532, April 2016.

Giacomini, R.; **Rossi, Barbara**.

“Model comparisons in unstable environments.”

International Economic Review, 57(2), 369-392, May 2016.

Carrasco, Marine; **Rossi, Barbara**.

“Rejoinder: In-sample inference and forecasting in misspecified factor models.”

Journal of Business & Economic Statistics, 34(3), 353-356, July 2016.

Anderson, E.; Inoue, A.; **Rossi, Barbara**.

“Heterogeneous consumers and fiscal policy shocks.”

Journal of Money, Credit and Banking, 48(8), 1877-1888, December 2016.

Pinkovskiy, M.; **Sala-i-Martin, Xavier**.

“Lights, camera ... income! Illuminating the national accounts-household surveys debate.”

The Quarterly Journal of Economics, 131(2), 579-631, May 2016.

Sala-i-Martin, Xavier.

“A note on the economic performance of territories.”

Strategic Change, 25(2), 105-107, March 2016.

Jennrich, R.; **Satorra, Albert**.

“The infinitesimal jackknife and moment structure analysis using higher order moments.”

Psychometrika, 81(1), 90-101, 2016.

Tafunell, Xavier; Ducoing, C.

“Non-residential capital stock in Latin America 1875-2008.”

Australian Economic History Review, 56(1), 46-69, March 2016.

Kunnumkal, S.; **Talluri, Kalyan**.

“Technical note—a note on relaxations of the choice network revenue management dynamic program.”

Operations Research, 64(1), 158-166, February 2016.

Kunnumkal, S.; **Talluri, Kalyan**.

“On a piecewise-linear approximation for network revenue management.”

Mathematics of Operations Research, 41(1), 72-91, February 2016.



PUBLICATIONS PUBLICACIONS

Fernández Sánchez, J.; **Viader, Pelegrí; Paradís, Jaume**; Díaz Carrillo, M.

“A singular function with a non-zero finite derivative on a dense set with Hausdorff dimension one.”
Journal of Mathematical Analysis and Applications, 434(1), 713-728, February 2016.

Shiers, N. ; **Zwiernik, Piotr**; Aston, J. A. D.; Smith, J.Q.

“The correlation space of Gaussian latent tree models and model selection without fitting.”
Biometrika, 103(3), 531-545, September 2016.

Michałek, M.; Sturmfels, B.; Uhler, C.; **Zwiernik, Piotr**.

“Exponential varieties.”

Proceedings of the London Mathematical Society, 112(1), 27-56, January 2016.

PUBLICATIONS PUBLICACIONS

- **Forthcoming publications Properes publicacions**

Alaoui, Larbi; Sandroni, A.

“Predestination and the protestant ethic.”

Journal of the European Economic Association, forthcoming.

Alòs, Elisa; Yang, Y.

“A fractional Heston model with $H > 1/2$.”

Stochastics-an International Journal of Probability and Stochastic Processes, forthcoming.

Al-Sadoon, Majid; Li, T.; Pesaram, H.

“An exponential class of dynamic binary choice panel data models with fixed effects.”

Econometric Reviews, forthcoming.

Vladu, A. B. ; **Amat, Oriol**; Cuzdriorean, D. D.

“Truthfulness in accounting: How to discriminate accounting manipulators from non-manipulators.”

Journal of Business Ethics, forthcoming.

Apesteguia, Jose; Ballester, M. A.

“Monotone stochastic choice models: The case of risk and time preferences.”

Journal of Political Economy, forthcoming.

Apesteguia, Jose; Ballester, M. A.; Lu, J.

“Single-crossing random utility models.”

Econometrica, forthcoming.

Arruñada, Benito.

“Property as sequential exchange: The forgotten limits of private contract.”

Journal of Institutional Economics, forthcoming.

Asriyan, Vladimir; Fuchs, W.; Green, B.

“Information spillovers in asset markets with correlated values.”

American Economic Review, forthcoming.

Banal-Estañol, Albert; Macho-Stadler, I.; Pérez-Castrillo, D.

“Endogenous matching in university-industry collaboration: Theory and empirical evidence from the UK.”

Management Science, forthcoming.

Bonfiglioli, Alessandra; Crinò, R.; **Gancia, Gino.**

“Betting on exports: Trade and endogenous heterogeneity.”

The Economic Journal, forthcoming.

Brownlees, Christian T.; Engle, R.

“SRISK: a conditional capital shortfall measure of systemic risk.”

The Review of Financial Studies, forthcoming.

Abbassi, P.; **Brownlees, Christian**; Hans, C.; Podlich, N.

“Credit risk interconnectedness: What does the market really know?”

Journal of Financial Stability, forthcoming.

Debortoli, Davide; Nunes, R.

“Monetary regime-switches and central bank preferences.”

Journal of Money, Credit and Banking, forthcoming.

Debortoli, Davide; Nunes, R.; Yared, P.

“Optimal Time-Consistent Government Debt Maturity”,

Quarterly Journal of Economics, forthcoming.

PUBLICATIONS PUBLICACIONS

Baskaya, Y. S.; **di Giovanni, Julian**; Kalemli-Özcan, S.; **Peydró, José-Luis**; Ulu, M. F.
 "Capital flows and the international credit channel."
Journal of International Economics, forthcoming.

Durante, Ruben; Zhuravskaya, E.
 "Attack when the world is not watching? U.S. media and the Israeli-Palestinian conflict."
Journal of Political Economy, forthcoming.

Chade, H.; **Deckhout, Jan**; Smith, L.
 "Sorting through search and matching models in economics."
Journal of Economic Literature, forthcoming.

Chade, H.; **Deckhout, Jan**. "Matching information."
Theoretical Economics, forthcoming.

Beath, A.; Christia, F.; **Enikolopov, Ruben**.
 "Direct democracy and resource allocation: Experimental evidence from Afghanistan."
Journal of Development Economics, forthcoming.

Enikolopov, Ruben; **Petrova, María**; Sonin, K.
 "Social media and corruption."
American Economic Journal: Applied Economics, forthcoming.

Azmat, G.; **Ferrer, Rosa**.
 "Gender gaps in performance: Evidence from young lawyers."
Journal of Political Economy, forthcoming.

Ferrer, Rosa. "Conditional privacy rights, comment."
Journal of Institutional and Theoretical Economics, forthcoming.

Benigno, G.; Converse, N.; **Fornaro, Luca**.
 "Large capital inflows, sectoral allocation, and economic performance."
Journal of International Money and Finance, forthcoming.

Germano, Fabrizio; Zuazo-Garin, P.
 "Bounded rationality and correlated equilibria."
International Journal of Game Theory, forthcoming.

Glitz, Albrecht. "Coworker networks in the labour market."
Labour Economics, forthcoming.

Greenacre, Michael.
 "“Size” and “shape” in the measurement of multivariate proximity."
Methods of Ecology and Evolution, forthcoming.

Haug, T.; Falk-Petersen, S.; **Greenacre, Michael**; Hop, H.; Lindstrøm, U.; Meier, S.; Nilssen, K.; Wold, A.
 "Trophic level and fatty acids in harp seals compared with common minke whales in the Barents Sea."
Marine Biology Research, forthcoming.

Johannesen, E.; Jørgensen, L.L.; Fossheim, M.; Primicerio, R.; **Greenacre, Michael**; Ljubin, P.A.; Dolgov, A.V.; Ingvaldsen, R.B.; Anisimova, N.A.; Manushin, I.E.
 "Large-scale patterns in community structure of benthos and fish in the Barents sea."
Polar Biology, forthcoming.

Hansen, Stephen; McMahon, M.
 "First impressions matter: Signalling as a source of policy dynamics."
Review of Economic Studies, forthcoming.

Labeaga, J. M.; **Jiménez-Martín, Sergi**; Vilaplana Prieto, C.
 "Public long-term care reform and private insurance in Spain: How economic crisis has affected both of them?"
Health Economics, forthcoming.

Denrell, Jerker; **Le Mens, Gaël**.
 "Information sampling, belief synchronization, and collective illusions."
Management Science, forthcoming.

PUBLICATIONS PUBLICACIÓNS

Denrell, J.; Liu, C.; **Le Mens, Gaël.**

“When more selection is worse.”
Strategy Science, forthcoming.

Hoffman, M.; **León, Gianmarco**; Lombardi, M.

“Compulsory voting, turnout, and government spending: Evidence from Austria.”
Journal of Public Economics, forthcoming.

León, Gianmarco; Miguel, E.

“Risky transportation choices and the value of a statistical life.”
American Economic Journal: Applied Economics, forthcoming.

León, Gianmarco.

“Turnout, political preferences and information: Experimental evidence.”
Journal of Development Economics, forthcoming.

Longford, Nicholas T. “Inflated assessments of disability.”

Journal of Applied Statistics, forthcoming.

Longford, Nicholas T.; Tovar Cuevas, J. R.; Alvear, C.

“Analysis of a marker for cancer of the thyroid with a limit of detection.”
Journal of Applied Statistics, forthcoming.

Joly, E.; **Lugosi, Gábor**; Oliveira, R. I.

“On the estimation of the mean of a random vector.”
Electronic Journal of Statistics, forthcoming.

Devroye, L.; Györfi, L.; **Lugosi, Gábor**; Walk, H.

“On the measure of Voronoi cells.”
Journal of Applied Probability, forthcoming.

Arias-Castro, E.; **Lugosi, Gábor**; Verzelen, N.

“Detecting a path of correlations in a network.”
ALEA: Latin American Journal of Probability and Mathematical Statistics, forthcoming.

Bubeck, S.; Devroye, L.; **Lugosi, Gábor**.

“Finding Adam in random growing trees.”
Random Structures and Algorithms, forthcoming.

Clar, E.; **Martín-Retortillo, Miguel**; Pinilla, V.

“The Spanish path of agrarian change, 1950-2005: From authoritarian to export-oriented productivism.”
Journal of Agrarian Change, forthcoming.

Koopman, S. J.; **Mesters, Geert**.

“Empirical Bayes methods for dynamic factor models.”
The Review of Economics and Statistics, forthcoming.

Claici, A.; Coublucq, D.; Federico, G.; **Motta, Massimo**; Saurí, L.

“Recent developments at DG competition: 2015/2016.”
Review of Industrial Organization, forthcoming.

Nagel, Rosemarie; Bühren, C.; Frank, B.

“Inspired and inspiring: Hervé Moulin and the discovery of the beauty contest game.”
Mathematical Social Sciences, forthcoming.

Desmet, K.; **Nagy, Dávid K.**; Rossi-Hansberg, E.

“The geography of development.”
Journal of Political Economy, forthcoming.

Kohatsu-Higa, A.; **Nualart, Eulalia**; Tran, N.K.

“LAN property for an ergodic diffusion with jumps.”
Statistics, forthcoming.

De Diego, S.; Ferreira, E.; **Nualart, Eulalia**.

“Importance sampling applied to Greeks for jump-diffusion models with stochastic volatility.”
Journal of Computational Finance, forthcoming.

PUBLICATIONS PUBLICACIÓNS

- Harris, J. E.; Lopez-Valcarcel, B. G.; Barber, P.; Ortún, Vicente.**
 "Allocation of residency training positions in Spain: Contextual effects on specialty preferences."
Health Economics, forthcoming.
- Pueyo-Sánchez, M.-J.; Larrosa, M.; Surís, X.; Casado, E.; Auleda, J.; Fusté, J.; Ortún, Vicente.**
 "Secular trend in the incidence of hip fracture in Catalonia, Spain, 2003–2014."
Age and Ageing, forthcoming.
- Papaspiliopoulos, Omiros; Rossell, David.**
 "Bayesian block-diagonal variable selection and model averaging."
Biometrika, forthcoming.
- Pascali, Luigi.**
 "The wind of change: Maritime technology, trade and economic development."
American Economic Review, forthcoming.
- Perrone, Helena.**
 "Demand for nondurable goods: A shortcut to long-run demand elasticities."
RAND Journal of Economics, forthcoming.
- Jiménez, G.; Ongena, S.; Peydró, José-Luis; Saurina Salas, J.**
 "Macroprudential policy, countercyclical bank capital buffers and credit supply: Evidence from the Spanish dynamic provisioning experiments."
Journal of Political Economy, forthcoming.
- Armour, J.; Mayer, C.; Polo, Andrea.**
 "Regulatory sanctions and reputational damage in financial markets."
Journal of Financial and Quantitative Analysis, forthcoming.
- Besley, T.; Reynal-Querol, Marta.**
 "The logic of hereditary rule: Theory and evidence."
Journal of Economic Growth, forthcoming.
- Lu, J.; Galinsky, A.; Maddux, W.; Chakroff, A.; Quoidbach, Jordi; Gino, F.**
 "The dark side of going abroad: Broad foreign experiences increase immoral behavior."
Journal of Personality and Social Psychology, forthcoming.
- Coelho, V. N.; Oliveira, T. A.; Coelho, I. M.; Coelho, B. N.; Fleming, P. J.; Guimarães, F. G.; Ramalhinho, Helena; Souza, M. J.F.; Talbi, E.; Lust, T.**
 "Generic Pareto local search metaheuristic for optimization of targeted offers in a bi-objective direct marketing campaign."
Computers & Operations Research, forthcoming.
- Rossell, David; Telesca, D.**
 "Non-local priors for high-dimensional estimation."
Journal of the American Statistical Association, forthcoming.
- Inoue, A.; Jin, L.; Rossi, Barbara.**
 "Rolling window selection for out-of-sample forecasting with time-varying parameters."
Journal of Econometrics, forthcoming.
- Fajgelbaum, P.; Schaal, Edouard; Taschereau-Dumouchel, P.**
 "Uncertainty traps."
Quarterly Journal of Economics, forthcoming.
- Roessler, C.; Shelegia, Sandro; Strulovici, B.**
 "Collective commitment."
Journal of Political Economy, forthcoming.
- Alacevich, C.; Tarozzi, Alessandro.**
 "Child height and intergenerational transmission of health: Evidence from ethnic Indians in England."
Economics & Human Biology, forthcoming.
- Vanasco, Victoria.**
 "The downside of asset screening for market liquidity."
Journal of Finance, forthcoming.

PUBLICATIONS PUBLICACIONS

Fallat, S.; Lauritzen, S.; Sadeghi, K.; Uhler, C.; Wermuth, N.; **Zwiernik, Piotr.**
 "Total positivity in Markov structures."
Annals of Statistics, forthcoming.

Zwiernik, Piotr; Draisma, J.
 "Automorphism groups of Gaussian Bayesian networks."
Bernoulli, forthcoming.

Zwiernik, Piotr; Uhler, C.; Richards, D.
 "Maximum likelihood estimation for linear Gaussian covariance models."
Journal of the Royal Statistical Society Series B, forthcoming.

Drton, M.; Lin, S.; Weihs, L.; **Zwiernik, Piotr.**
 "Marginal likelihood and model selection for Gaussian latent tree and forest models."
Bernoulli, forthcoming.

- **Working papers Documents de treball**

The Department publishes a Working Paper Series whose main objective is to report on research developed by its professors, previous to the publication of the research in well-known professional journals.
 The Working Paper Series can be found through the following link:

><https://www.upf.edu/en/web/econ/papers>

El Departament disposa d'una Working Paper Series, l'objectiu principal de la qual és divulgar, de manera prèvia a la publicació en revistes professionals reconegudes, els resultats obtinguts en la recerca que es fa al Departament, per així sotmetre'ls a la crítica professional.

Els Working Papers es troben al següent enllaç:

><https://www.upf.edu/web/econ/papers>

- **Books Llibres**

Amat Salas, Oriol
Finance and accounting for managers
 (with Soriano Campos, María Jesús)
 Manuals ACCID, 2016

Cuadras-Morató, Xavier (Ed.)
Catalonia: A New Independent State in Europe
 Routledge, 2016.

Greenacre, Michael
Correspondence Analysis in Practice
 Chapman & Hall / CRC, Third Edition, 2016.

Motta, Massimo
Monopolisation: The Economics of Exclusionary Practices.
 (with Fumagalli, Chiara and Calcagno, Claudio)
 Cambridge University Press, forthcoming.

Nualart, Eulalia
Introduction to Malliavin Calculus and its Applications
 IMS Textbooks, Cambridge University Press, forthcoming.

SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY OF THE DEPARTMENT REUNIONS CIENTÍFIQUES ORGANITZADES PEL PROFESSORAT DEL DEPARTAMENT



Conference · Conferència:
Organizer · Organitzador:
Place · Lloc:
Date · Data:

Conference · Conferència:
Organizer · Organitzador:
Place · Lloc:
Date · Data:

Conference · Conferència:
Organizer · Organitzador:

Place · Lloc:
Date · Data:

Conference · Conferència:
Organizer · Organitzador:

Place · Lloc:
Date · Data:

Conference · Conferència:
Organizer · Organitzador:

Place · Lloc:
Date · Data:

Conference · Conferència:
Organizer · Organitzador:
Place · Lloc:
Date · Data:

Conference · Conferència:
Organizer · Organitzador:
Place · Lloc:
Date · Data:

Conference · Conferència:
Organizer · Organitzador:
Place · Lloc:
Date · Data:

Conference · Conferència:
Organizer · Organitzador:
Place · Lloc:
Date · Data:

2016 Transpyrenean Macro Workshop
Jaume Ventura (Co-organizer)
El Tarter, Andorra
March 2016

Info-Metrics Conference on Information-Theoretic Methods of Inference
Barbara Rossi (Scientific Committee)
Cambridge, UK
April 2016

Workshop on "Political Economy of Development and Conflict IV"
Antonio Ciccone, José G. Montalvo, Marta Reynal-Querol
(Co-Organizers)
Barcelona, Spain
May 2016

COSME Gender Workshop
Rosa Ferrer and Libertad González
(Co-organizers and Scientific Committee)
Madrid, Spain
May 2016

IAAE 2016 Annual Conference
Christian Brownlees (Scientific Committee) and **Barbara Rossi**
(Co-organizer)
Milan, Italy
June 2016

VII Congreso Iberoamericano de Economía del Deporte
Jaume García-Villar (Scientific Committee Chairman)
Sevilla, Spain
June 2016

IV IEB Workshop on Urban Economics
Giacomo Ponzetto (Programme Committee)
Barcelona, Spain
June 2016

International Society for Bayesian Analysis (ISBA) 2016 World Meeting
David Rossell (Scientific Committee)
Sardinia, Italy
June, 2016

9th ECB Workshop on Forecasting Techniques: Forecast Uncertainty and Macroeconomic Indicators
Barbara Rossi (Co-organizer)
Frankfurt, Germany
June 2016

SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY OF THE DEPARTMENT REUNIONS CIENTÍFIQUES ORGANITZADES PEL PROFESSORAT DEL DEPARTAMENT



Conference · Conferència:
Organizer · Organitzador:
Place · Lloc:
Date · Data:

Conference · Conferència:
Organizer · Organitzador:
Place · Lloc:
Date · Data:

Conference · Conferència:
Organizer · Organitzador:
Place · Lloc:
Date · Data:

Conference · Conferència:

Organizer · Organitzador:
Place · Lloc:
Date · Data:

Conference · Conferència:

Organizer · Organitzador:
Place · Lloc:
Date · Data:

Conference · Conferència:

Organizer · Organitzador:
Place · Lloc:
Date · Data:

Conference · Conferència:
Organizer · Organitzador:
Place · Lloc:
Date · Data:

Conference · Conferència:

Organizer · Organitzador:
Place · Lloc:
Date · Data:

Conference · Conferència:

Organizer · Organitzador:
Place · Lloc:
Date · Data:

9th Society for Financial Econometrics (SoFiE) Conference
Barbara Rossi (Programme Committee)
Hong Kong, China
June 2016

Summer School in Development Economics
Alessandro Tarozzi (Co-organizer)
Prato, Italy
June, 2016

Barcelona GSE Summer Forum
Jaume Ventura (Co-organizer)
Barcelona, Spain
June 2016

Barcelona GSE Summer Forum: Workshop on "Advances in Micro Development Economics"
Gianmarco León and Alessandro Tarozzi (Co-organizers)
Barcelona, Spain
June 2016

Barcelona GSE Summer Forum: Workshop on "Applied Industrial Organization"
Rosa Ferrer, Christian Michel, Helena Perrone and Carlos Serrano
(Co-organizers)
Barcelona, Spain
June 2016

Barcelona GSE Summer Forum: Workshop on "Asset Prices, Finance and Macroeconomics"
Vladimir Asriyan, Andrea Caggese, Jordi Galí, Alberto Martín and Jaume Ventura (Co-organizers)
Barcelona, Spain
June 2016

Barcelona GSE Summer Forum: Workshop on "Central Bank Design"
Davide Debortoli and Stephen Hansen (Co-organizers)
Barcelona, Spain
June 2016

Barcelona GSE Summer Forum: Workshop on "Children's Health, Well-Being, And Human Capital Formation"
Libertad González (Organizer)
Barcelona, Spain
June 2016

Barcelona GSE Summer Forum: Workshop on "Economics of Science and Innovation"
Alberto Banal-Estañol (Co-organizer)
Barcelona, Spain
June 2016

SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY OF THE DEPARTMENT
REUNIONS CIENTÍFIQUES ORGANITZADES PEL PROFESSORAT DEL DEPARTAMENT



Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Barcelona GSE Summer Forum: Workshop on "Financial Intermediation and Risk"

Xavier Freixas and **José-Luis Peydró** (Co-organizers)

Barcelona, Spain

June 2016

Workshop on "Firms in the Global Economy"

Julian di Giovanni and **Christian Fons-Rosen** (Co-organizers)

Barcelona, Spain

June 2016

Workshop on "Housing and Spatial Economics"

Jan Eeckhout and **Giacomo Ponzetto** (Co-organizers)

Barcelona, Spain

June 2016

Barcelona GSE Summer Forum: Workshop on "Information Frictions and Uncertainty in Macroeconomics"

Vladimir Asriyan and **Isaac Baley** (Co-organizers)

Barcelona, Spain

June 2016

Barcelona GSE Summer Forum: Workshop on "International Capital Flows"

Fernando Broner, **Luca Fornaro** and **Alberto Martin** (Co-organizers)

Barcelona, Spain

June 2016

Barcelona GSE Summer Forum: Workshop on "Limited Reasoning, Cognition and Coordination"

Larbi Alaoui (Co-organizer)

Barcelona, Spain

June 2016

Barcelona GSE Summer Forum: Workshop on "Migration"

Albrecht Glitz (Co-organizer)

Barcelona, Spain

June 2016

Barcelona GSE Summer Forum: Workshop on "Political Institutions"

Ruben Enikolopov (Co-organizer)

Barcelona, Spain

June 2016

Barcelona GSE Summer Forum: Workshop on "Stochastic Choice"

José Apesteguia (Co-organizer)

Barcelona, Spain

June 2016

SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY OF THE DEPARTMENT REUNIONS CIENTÍFIQUES ORGANITZADES PEL PROFESSORAT DEL DEPARTAMENT



Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Conference · Conferència:

Organizer · Organitzador:

Place · Lloc:

Date · Data:

Barcelona GSE Summer Forum: Workshop on "The Economic Analysis of Electoral Politics"

Ruben Enikolopov , Gianmarco León, Maria Petrova and Giacomo Ponzetto (Co-organizers)

Barcelona, Spain

June 2016

Barcelona GSE Summer Forum: Workshop on "The Industrial Economics of Private-Public Relations"

Juanjo Ganuza (Co-organizer)

Barcelona, Spain

June 2016

Barcelona GSE Summer Forum: Workshop on "Theoretical and Experimental Macroeconomics"

Rosemarie Nagel (Co-organizer)

Barcelona, Spain

June 2016

Barcelona GSE Summer Forum: Workshop on "Time Series Econometrics and Applications in Macroeconomics and Finance"

Majid Al-Sadoon, Christian Brownlees, Geert Mesters and Barbara Rossi (Co-organizers)

Barcelona, Spain

June 2016

Barcelona GSE Summer Forum: Workshop on "Towards Sustained Economic Growth: Geography, Demography and Institutions"

Luigi Pascali (Co-organizer)

Barcelona, Spain

June 2016

31st Annual Congress of the European Economic Association (EEA)

Gino Gancia

Geneva, Switzerland

August, 2016

Workshop on "Culture, Institutions and Development"

Luigi Pascali (Organizer)

Galatina, Italy

August 2016

69th European Meeting of the Econometric Society (ESEM)

Barbara Rossi (Programme Co-chair)

Geneva, Switzerland

August 2016

ECB Conference on Monetary Policy Pass-through and Credit Markets

José-Luis Peydró (Co-organizer)

Frankfurt, Germany

October 2016

SCIENTIFIC MEETINGS ORGANIZED BY THE FACULTY OF THE DEPARTMENT
REUNIONS CIENTÍFIQUES ORGANITZADES PEL PROFESSORAT DEL DEPARTAMENT



Conference · Conferència:
Organizer · Organitzador:
Place · Lloc:
Date · Data:

Conference · Conferència:
Organizer · Organitzador:

Place · Lloc:
Date · Data:

European Winter Meeting of the Econometric Society
Fernando Broner (Programme Committee)
Edinburgh, Scotland
December 2016

41st Simposio de la Asociación Española de Economía (SAEe)
José Apesteguía, Alessandra Bonfiglioli, Libertad González, Sergi Jiménez, Gianmarco León, Helena Perrone, José-Luis Peydró, Giacomo Ponzetto, Marta Reynal-Querol, Barbara Rossi and Alessandro Tarozzi (Scientific Committee)

Bilbao, Spain
December 2016

SEMINARS SEMINARIS



• DEPARTMENTAL SEMINAR SERIES

Monetary and financial policies in emerging markets

Nobu Kiyotaki, Princeton University

Household debt and business cycles worldwide

Atif Mian, Princeton University

Emotion and decision making

Jennifer Lerner, Harvard University

Reservism and inflation: The process of monetary policy

Ricardo Reis, LSE

• UPF – CREI MACROECONOMICS SEMINAR

Global imbalances and currency wars at the ZLB

Pierre-Olivier Gourinchas, UC, Berkeley

Optimal time-consistent macroprudential policy

Enrique Mendoza, University of Pennsylvania

Household leverage and the recession

Thomas Philippon, NYU Stern

Optimal taxation with behavioral agents

Emmanuel Farhi, Harvard University

A unified approach to estimating demand and welfare

Stephen Redding, Princeton University

House prices and consumer spending

Guido Lorenzoni, Northwestern University

Agency business cycles

Guido Menzio, University of Pennsylvania

Self-fulfilling debt crises, revisited

Marta Aguiar, Princeton University

Financial frictions in production networks

Jennifer La 'O, Columbia University

Dollar pricing redux

Gita Gopinath, Harvard University

Good booms, bad booms

Guillermo Ordóñez, University of Pennsylvania

The forward guidance puzzle

Marco del Negro, Federal Reserve Bank of New York

SEMINARS SEMINARIS



Exchange rate disconnect in general equilibrium
Oleg Itskhoki, Princeton University

Land mines and spatial development
Elias Papaioannou, London Business School

Behavioral macroeconomics via sparse dynamic programming
Xavier Gabaix, Harvard University

Why are bank balance sheets exposed to monetary policy
Sebastian di Tella, Stanford University

A model of the international monetary system
Matteo Maggiori, Harvard University

Unemployment fluctuations, match quality, and the wage cyclicality of new hires
Antonella Trigari, Bocconi University

A model of the twin Ds: Optimal default and devaluation,
Stephanie Schmitt-Grohé, Columbia University

Do firms mitigate or magnify capital misallocation? Evidence from plant-level data
Matthias Kehrig, University of Texas at Austin

Social insurance, information revelation, and lack of commitment
Luigi Lovino, Bocconi University

Importers, exporters and the division of the gains from trade
Swati Dhingra, LSE

A quantitative evaluation of the secular stagnation hypothesis,
Gauti Eggertsson, Brown University

• FINANCE SEMINAR SERIES

The political economy of bailouts
Vikrant Vig, London Business School

Business accelerators and new-venture performance: Evidence from start-up Chile
Juanita González-Uribe, LSE

How collateral laws shape lending and sectoral activity
Mauricio Larrain, Columbia University

The effect of cash injections: Evidence from the 1980s farm debt crisis
Nittai Bergman, MIT

Asset verifiability and bankruptcy
Florencio López de Silanes, EDHEC Business School

Asymmetric information and imperfect competition in lending markets
Fabiano Schivardi, Bocconi University

SEMINARS SEMINARIS



Relative pay for non-relative performance: Keeping up with the joneses with optimal contracts
Ron Kaniel, University of Rochester

Why does fast loan growth predict poor performance for banks?
Ruediger Fahlenbrach, Swiss Finance Institute

Optimal carbon abatement in a stochastic equilibrium model with climate change
Eduardo Schwartz, UCLA

Good and Bad CEOs
Dirk Jenter, LSE

Loan product steering in mortgage markets
Itzhak Ben-David, Ohio University

Private equity portfolio company fees
Ludovic Phalippou, Oxford University

• FINANCE LUNCH SEMINARS

Contractual governance in the absence of law
Salvatore Miglietta, BI Norwegian Business School

Salience of debt and mispricing in the housing market
Artashes Karapetyan, BI Norwegian Business School

Bank opacity and financial crises
Joachim Jungherr, IAE

Capital inflows, sovereign debt and bank lending: Micro-evidence from an emerging market
Tomas Willis, UPF

The international transmission of shocks: From US mutual funds to non-US-fund-held Mexican stocks
Miguel De Jesús, UPF

Do prices reveal information about dividends in asymmetric sequential asset markets?
An experimental study
Rosemarie Nagel, UPF

The relative leverage premium
Filippo Ippolito, UPF

• BARCELONA ACCOUNTING SEMINAR

A critical view of accounting and financial reporting
Baruch Lev, New York University

On the coordination role of stress test disclosure in bank risk
Carlos Corona, Carnegie Mellon University

SEMINARS SEMINARIS



• LABOUR / PUBLIC / DEVELOPMENT SEMINAR SERIES

The dynamics of return migration, human capital accumulation, and wage assimilation

Jerome Adda, Bocconi University

A simpler theory of capital taxation

Stefanie Stantcheva, Harvard University

Render unto Caesar: Welfare, charity, and political Islam

Pauline Grosjean, UNSW Australia Business School

The evolution of culture and institutions: Evidence from the Kuba Kingdom,

Jim Robinson, University of Chicago

Political effects of state-led repression: The Chilean case,

Maria Angélica Bautista, University of Chicago

City of dreams

Diego Puga, CEMFI

Supply assurance, relational contracts and vertical integration: Evidence from Costa Rica's coffee chain,

Pepita Miquel Florensa, Toulouse School of Economics

Cash for carbon: A randomized controlled trial of 'payments for ecosystem services to reduce deforestation,'

Seema Jayachandran, Northwestern University

The Effect of pollution on worker productivity: Evidence from call-centers workers in China

Joshua Graff-Zivin, UC-San Diego

Cities in bad shape: Urban geometry in India

Mariaflavia Harari, University of Pennsylvania

The effects of grade retention on educational outcomes

Alex Solís, Uppsala University

Organizational barriers to technology adoption: Evidence from soccer-ball producers in Pakistan,

Eric Verhoogen, Columbia University

International knowledge flows: Evidence from the collapse of international science in the wake of WWI

Fabian Waldinger, Warwick University

Bride price and female education

Nathan Nunn, Harvard University

Valuing Alternative Work Arrangements

Alexander Mas, Princeton University / UPF

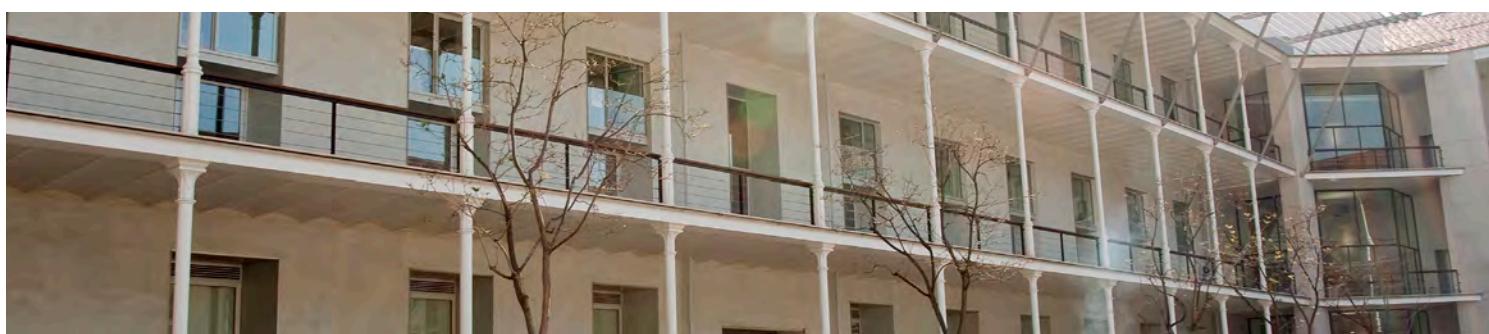
Fundamental determinants of anti-authoritarianism and of participation in political protests: Evidence from the Hong Kong democracy movement

Davide Cantoni, Munich University

Trust in the image of God: Religious identification and trustworthiness in Haiti

Paul Seabright, Toulouse School of Economics

SEMINARS SEMINARIS



Measuring the welfare effects of residential energy efficiency programs

Michael Greenstone, Chicago University

Surviving the killing fields. The cultural and political heritage of the Khmer Rouge

Andreas Madestam, Stockholm University

Internal migration in dual labor markets

Joan Llull, UAB

The long-term effects of management and technology transfers

Michela Giorcelli, UCLA

- **LABOR / POLITICAL ECONOMY / DEVELOPMENT FACULTY AND STUDENT BREAKFAST WORKSHOP**

Sex selection and health at birth among Indian immigrants

Libertad González, UPF

Impact of positive discrimination policies on attitudes towards redistribution and exam performance:
Evidence from field experiments in India

Sutanuka Roy, UPF

Which tail matters? Inequality and growth in Brazil

Maria Lombardi, UPF

Cereals, appropriability and hierarchy

Luigi Pascali, UPF

The power of officials' speeches: Evidence from China/ Private health care provision, its quality and its economics: Data from Ghana

Erqi Ge and Niklas Heusch, UPF

Confidence and information usage: Evidence from Bihar, India,

Jared Gars, UPF

Pharmaceutical promotion and the opioid epidemic in the US

Dijana Zejcirovic, UPF

Domestic violence and cash transfers: Evidence from Northern Ecuador

Alejandra Ramos, UAB - BGSE

The demand for and the impact of the KNCU Health Plan

Zlata Tanovic, UPF

The short term consequences of delaying the legal retirement age

Francesco d'Amuri, UPF

Teacher performance pay and student learning: evidence from a nationwide program in Peru

Mari Lombardi, UPF

Who is learning? Evidence from a randomized experiment with three types of monetary incentives

Cristina Bellés, UPF

SEMINARS SEMINARIS



Corn production, pesticides, and fetal health: Evidence from the renewable fuel standard in the United States

Ricardo Maertens, UPF

Regulation, information and policy instruments: Evidence from air pollution control in China

Thomas Störk, UPF

The effects of long-term care benefits on mortality

Helena Hernández, UPF and CRES

Fighting while “talking”: Assessing the impact of civil war on agriculture,

Juan Carlos Muñoz and Sutanuka Roy, UPF

Trade and financial development: Evidence from the nineteenth-century United States/ The effects of the Mariel boatlift on immigrant children's human capital and ethnic identity,

Sébastien Willis and Flavio Haefner, UPF

Politico-economic regimes and attitudes: Female workers under State-socialism”,

Pamela Campa, University of Calgary

Corrupt bureaucrats: the response of non-elected officials to electoral accountability,

Michele Valsecchi, University of Gothenburg

Unemployment and intimate-partner violence: a gender-identity approach

Anna Tur-Prats, UPF

The effect of abortion legalization on fertility, marriage, and long-term outcomes for women

Libertad González, UPF

• INTERNAL MICROECONOMICS SEMINAR

Conformity: An axiomatic approach

Daniel Sánchez, UPF

A behavioral Philips curve

Angelo Gutiérrez, UPF

Multiple sources of information, strategic behavior and strategic complementarities

Alvaro Perdomo, UPF

Taste for variety: A discrete choice model with history-dependent utility

David Puig, UPF

Cheap talk with gradual learning

Alexander Frug, UPF

Comparing humans and chimpanzees in PD and chicken games: How information matters

Carla Sebastian (William James Center for Research, ISPA Instituto Universitário, Lisboa) and **Rosemarie Nagel,** UPF

Sunspots, fixed points and natural laws in religion

Rosemarie Nagel, UPF

SEMINARS SEMINARIS



Theoretical and behavioral limits to foresight in a price-setting experiment

Marcus Giamattei, University of Passau

Information spillovers and aggregation in dynamic markets with adverse selection

Vladimir Asriyan, UPF

Gender differences in academic performance: The role of punishment in multiple-choice exams

Helena Perrone, UPF

Strategy-proof location of public facilities

Jorge Alcalde-Unzu, Universidad Pública de Navarra

Target setting in tournaments: Theory and evidence from China

Xi Weng, Guanghua School of Management

• MICROECONOMICS SEMINAR SERIES

Testing biseparable preferences

Fabio Maccheroni, Bocconi University

Using preference estimates to customize incentives: An application to polio vaccination drives in Pakistan,

Charles Sprenger, Rady School of Management, University of San Diego

The risk of failure: Trial and error learning and long-run performance

Niko Matouschek, Northwestern University

Supply function competition, market power and the generalised winner's curse: A laboratory study

Anna Bayona, ESADE

Collusion in auctions with constrained bids: theory and evidence from public procurement

Sylvain Chassang, Princeton University

Market power and welfare in asymmetric divisible good auctions

Xavier Vives, IESE

On time and risk

Pietro Ortoleva, Columbia University

Foundations of non-Bayesian social learning

Alireza Tahbaz-Salehi, Columbia University

Culture as cognition and behavior: How categorization can shape interaction
(and how leaders can shape categorization?)

Robert Gibbons, MIT

Multi-dimensional reasoning in resource allocation games: Evidence from intra-team communication,

Ayala Arad, Tel Aviv University

The inevitability and ubiquity of cycling in all feasible legal regimes: A formal proof

Alvaro Sandroni, Kellogg School of Management

SEMINARS SEMINARIS



A theory of small campaign contributions

Laurent Bouton, Université Libre de Bruxelles

Reclassification risk in the small group health insurance market

Gautam Gowrisankaran, University of Arizona

Demand estimation with unobserved choice set heterogeneity

Greg Crawford, University of Zurich

Why and when to allow competitors to share information on capacities

Joao Monteiro, Université de Lausanne

• MANAGEMENT SEMINAR SERIES

On integrating the components of self-control

Wilhelm Hofmann, University of Cologne

Happiness by design

Paul Dolan, LSE

Shared ownership of intangible property rights: The case of patent co-assignments

Andrea Fosfuri, Bocconi University

Political uncertainty, family ownership and investment behavior

Mario Danielle d'Amore, Bocconi University

Reading the face of a leader

Raphael Siberzahn, IESE

Super partes? Assessing the effect of judicial independence on entry

Giovanni Valentini, IESE

Dual processes, response times, and economic decision making

Carlos Alos-Ferrer, University of Cologne

Being by doing: Implicating the self to influence behavior

Christopher Bryan, Chicago Booth School of Business

The interpersonal consequences of money

Nicole Mead, University of Melbourne

The effects of a training program to encourage social entrepreneurship

Thomas Astebro, HEC

Video killed the radio star? Online music videos and recorded music sales

Tobias Kretschmer, LMU, Münich School of Management

Does cognitive load change people's economic preferences or increases choice error?

Joerg Rieskamp, Basel University

SEMINARS SEMINARIS



• MANAGEMENT AND BEHAVIOURAL RESEARCH BREAKFAST SEMINAR SERIES

Weirdness causes “Risk” aversion

Uri Simonsohn, The Wharton School, University of Pennsylvania

How do firms make and buy? The impact of supplier portfolio design

George Chondrakis, UPF

Within-industry diversification, resource transferability, and chain performance

Timo Sohl, UPF

Attention allocation and learning in hierarchical organizations: Laboratory experiments and a model

Thorbjørn Knudsen, University of Southern Denmark

Do consumers choose to stay ignorant? The critical role of information for ethically certified products

Simon Felgendreher, University of Gothenburg

Opening breakfast and discussion of research ideas

Thomas Woiczyk, UPF

Management of multiple identities in biculturals

Lydia Repke, UPF

Deception and self-deception: Communication and reference points

Niko Schöll, UPF

Global games with endogenous policy intervention: An experiment

Alvaro Perdomo, UPF

The tipping point: When high performance work demands are perceived as abusive

Estève Giraud, UPF

Normative commitments in science: The case of translational research in the UK

George Chondrakis, UPF

Beliefs in luck and the endowment effect: A context of application of the “possession-self link”

Ana Valenzuela, UPF

Can regulatory mode theory explain the equity premium puzzle?

Irene Maria Buso, Sapienza University of Rome

The interplay of economic modelling, experimental and behavioral economics, neuro economics, and the humanities explained through coordination games

Rosemarie Nagel, UPF

Political preferences, media exposure and learned helplessness

Estève Giraud, UPF

Who is learning? Evidence from a randomized experiment with three types of monetary incentives,

Cristina Bellés, UPF

The operation of a business model portfolio: Demand-side opportunities and organizational challenges,

Timo Sohl, UPF

SEMINARS SEMINARIS



Into the wild - Lab-in-the-field and classroom experiments with mobile devices
Marcus Giamattei, University of Passau

Stability of groupiness
Thomas Woiczyk, UPF

When payoffs look like probabilities: New framing effects in risky choice
Johannes Mueller-Trede, UCSD

Employee mobility and contracting strategy
George Chondrakis, UPF

Gender, enforcement and financial quality: Evidence from lab experiment
Luz Parrondo, UPF and Barcelona GSE

Selective information sampling and in-group heterogeneity effect
Elizaveta Konovalova, UPF

Under pressure: Influence of depression on group performance
Martin Vollman, University of Heidelberg

Formal contract without courts
Juanjo Ganuza and Fernando Gómez, UPF

• STATISTICS AND OPERATIONS RESEARCH SEMINARS SERIES

Linear estimating equations in exponential families with applications for graphical models
Steffen Lauritzen, Copenhagen University

Community detection in partial correlation networks
Stefan Gudmundsson, UPF

Chinese Interpreting Studies: What makes them do it? — A statistical exploration
Ziyun Xu, USCEC, California

Modelling and clustering via mixtures of multivariate skew t-distributions
Geoff McLachlan, University of Queensland

Deep learning
Alexandros Karatzoglou, Telefonica Research

Positive dependence and graphical models
Piotr Zwiernik, UPF

Predicting elections
Tim Stumpf-Fétizon, UPF

On visualizing mixed-type data: A joint metric approach to profile construction and outlier detection
Rosario Romera, Universidad Carlos III de Madrid

Less is more: Optimal learning with stochastic projection regularization
Lorenzo Rosasco, University of Genoa / MIT

SEMINARS SEMINARIS



Delay performance of queue-based CSMA protocols
Florian Simatos, ISAE

Detecting price jumps in the presence of market microstructure noise
Yucheng Sun, UPF

Firm characteristics and stock returns: An investment perspective
Victor DeMiguel, London Business School

Scalable robust Bayesian variable selection
David Rossell, UPF

RedQueen: An online algorithm for smart broadcasting in social networks
Manuel Gomez Rodriguez, Max Planck Institute

Detecting granular time series in large panels
Geert Mesters, UPF

Scalable Bayesian variable selection and model averaging under block orthogonal design
Omiros Papaspiliopoulos, UPF

• ECONOMETRICS SEMINAR SERIES

Models, inattention and expectation updates
Raffaella Giacomini, UCL

Inference in markets with algorithmic learning agents
Denis Nekipelov, University of Virginia

Monetary policy, private debt and financial stability risks
Eleonora Granziera, Bank of Canada

Testing for cointegration in large VARs
Alexei Onatski, Cambridge University

Finite population causal standard errors
Jeff Wooldridge, Michigan State University

Conditional inference in nearly cointegrated vector error correction models with small signal-to-noise ratio
Elena Pesavento, Emory University

Inference in SVARs identified with an external instrument
José Luis Montiel Olea, Columbia University

Efficient size correct subset inference in linear instrumental variables regression
Frank Kleibergen, Amsterdam University

Volatility, information feedback and market microstructure noise: A tale of two regimes
Nikolaus Hautsch, Vienna University

Intuitive and reliable estimates of the output gap from a Beveridge-Nelson filter
James Morley, UNSW Australia Business School

SEMINARS SEMINARIS



Monetary policy, real activity, and credit spreads: Evidence from Bayesian proxy SVARs
Dario Caldara, Federal Reserve Board

News, noise and asset pricing puzzles
Mehdi Sahneh, Universidad Carlos III

What univariate models tell us about multivariate macroeconomic models
James Mitchell, Warwick University

• SPECIAL SEMINARS

Expectations, satisfaction and utility from experience goods: A field experiment in theaters
Pedro Rey, UAB

Position effects in choice from simultaneous displays
Maya Bar-Hillel, The Hebrew University

Specification curve: Descriptive and inferential statistics on all reasonable specifications
Uri Simonsohn, Wharton University

Adaptation and relational contracting in the airline industry
Giorgio Zanarone, CUNEF

Self-evident sets and the value of linking
Jimmy Chan, Guanghua School of Management

• CRES SEMINARS

Will you still need me, will you still feed me, when I'm 64? The impact of providing informal care on the caregiver's health
Pieter Bakx, Erasmus University Rotterdam

Smoking, health related quality of life and economic evaluation
Marta Trapero-Bertran, UIC Barcelona

Bed blocking and hospital costs shift after long term care subsidization
Joan Costa-Font, LSE

Uncertainty, tacit knowledge, and practice variation: Evidence from physicians in training
David C. Chan, Stanford University

Intergenerational money and time transfers by gender in Spain: Who are the actual dependants?
Concepció Paxot, UB

The effectiveness of pay-for-performance reforms in Sub-Saharan African health systems:
Impact evaluation results from four national pilots
Gil Shapira, The World Bank

Intergenerational spillovers in disability insurance
Anne Gielen, Erasmus School of Economics

SEMINARS SEMINARIS



Long-term care needs among elderly people in Argentina: Comparative analysis with Spain
Malena Monteverde, CIECS-CONICET, Argentina

When it rains it pours: the long-run economic impacts of salt Iodization in the United States
Achyuta Adhvaryu, University of Michigan

Inequality of opportunity in health: A decomposition approach
Andrew Jones, University of York

Does postponing minimum retirement age improve healthy behaviours?
Evidence from Middle-Aged Italian Workers
Giorgio Brunello, University of Padova and IZA

Corn production, pesticides, and fetal health: Evidence from the renewable fuel standard in the United States
Ricardo Maertens, UPF

Child height and intergenerational transmission of health: Evidence from ethnic Indians in India,
Caterina Alacevich, UPF

The value of Medicaid: Interpreting results from the Oregon health insurance experiment
Erzo F.P. Luttmer, Dartmouth College

Immigration and the reallocation of work health risks
Catia Nicodemo, University of Oxford

• RECRUITING SEMINARS

Big Data? Goes to the Movies: Revealing latent similarity among movies and its effect on box office performance

Sandra Barbosu, Rotman School of Management, University Toronto

Liquidity provision: Lessons from a natural experiment
Vicente Bermejo, Universidad Carlos III de Madrid

CEO and CFO gender, corporate culture and firm-wide insider trading
Elvira Scarlat, Universidad Carlos III de Madrid

Bankruptcy reforms when workers extract rents
Alessandro Peri, Universidad Carlos III de Madrid

Taxing the job creators: Efficient taxation with wage bargaining
Nicholas Lawson, Aix-Marseille School of Economics

The success of variable neighbourhood search to solve vehicle routing problems
Jesica de Armas, UOC

Dual decision processes: Retrieving preferences when some choices are intuitive,
Francesco Cerigione, UAB

Multilateral risk-sharing with manipulation,
Yair Antler, Tel Aviv University

SEMINARS SEMINARIS



Costly verification in collective decisions,

Andreas Kleiner, University of Bonn

Supply chain design for unlocking the value of remanufacturing under uncertainty,

Wenyi Chen, University of Twente

Labor market dynamics after nominal devaluations,

Andrés Drenik, Stanford University

Attack when the world is not watching? International media and the Israeli-Palestinian conflict,

Ruben Durante, Sciences Po

Not(ch) your average tax system: Corporate taxation under weak enforcement,

Pierre Bachas, UC, Berkeley

The financing of ideas and the great deviation

Daniel García-Macià, Stanford University

Merger activity in industry equilibrium

Stefano Sacchetto, Carnegie Mellon University

Fostering voluntary contributions to a public good: A large-scale natural field experiment at Wikipedia

Jana Gallus, Harvard University

A comparison of two quantile models with endogeneity

Kaspar Wuethrich, University of Bern

Firm and market response to saving constraints: Evidence from the Kenyan dairy industry

Lorenzo Casaburi, Stanford University



- **Oriol Amat**
[Spanish Accounting Review](#), Editorial Board
- **Benito Arruñada**
[European Journal of Law and Economics](#), Editorial Board
[Review of Law and Economics](#), Editorial Board
- **José Pesteguia**
[European Economic Review](#), Associate Editor
- **Alessandra Bonfiglioli**
[Journal of the European Economic Association](#), Associate Editor
[Economics E-Journal](#), Associate Editor
- **Fernando Broner**
[Journal of International Economics](#), Co-Editor
- **Christian Brownlees**
[Journal of Risk and Financial Management](#), Associate Editor
[Annals of Financial Economics](#), Associate Editor
[Econometrics](#), Associate Editor
[Journal of Network Theory in Finance](#), Associate Editor
- **Antonio Ciccone**
[Applied Economics Quarterly](#), Editorial Board
[Els Opuscles del CREI](#), Managing Editor
[Research in Economics](#), Associate Editor
- **Davide Debortoli**
[The B. E. Journal of Macroeconomics](#), Associate Editor
- **Julian di Giovanni**
[Economic Policy](#), Panel Member
[Journal of International Economics](#), Associate Editor
- **Jan Eeckhout**
[Journal of Economic Theory](#), Associate Editor
[Review of Economic Dynamics](#), Associate Editor
- **Xavier Freixas**
[Journal of Financial Intermediation](#), Associate Editor
[Journal of Financial Services Research](#), Associate Editor
- **Jordi Galí**
[International Journal of Central Banking](#), Associate Editor
[Monetaria](#), Editorial Board
- **Gino Gancia**
[Review of Economic Studies](#), Editorial Board
[Journal of the European Economic Association](#), Associate Editor
[Review of Economic Dynamics](#), Associate Editor
[Economic Policy](#), Panel Member



• **Juan José Ganuza**

Journal of Industrial Economics, Associate Editor
Journal of Economics & Management Strategy, Co-Editor

• **Jaume García**

SORT (Statistics and Operations Research Transactions), Editorial Advisory Committee
Applied Economics Perspectives and Policy, Editorial Board

• **Javier Gil-Bazo**

Spanish Review of Financial Economics, Associate Editor

• **Albrecht Glitz**

Labour Economics, Co-Editor

• **Javier Gómez Biscarri**

Latin American Journal of Economics, Editorial Board

• **Libertad González**

Revista de Economía Aplicada, Associate Editor

• **Michael Greenacre**

Statistics and Operations Research Transactions (SORT), Production Editor
Advances in Data Analysis and Classification, Associate Editor

• **Fernando Guirao**

Journal of European Integration History, Editorial Board
Revista CIDOB d'Afers Internacionals, Editorial Board

• **Robin Hogarth**

Journal of Behavioral Decision Making, Editorial Board
Judgment and Decision Making, Associate Editor

• **Sergi Jiménez-Martín**

Cuadernos Económicos de ICE, Scientific Board
Economics & Finance Research: An Open Access Journal, Associate Editor
Applied Economics Perspectives and Policy, Editorial Board

• **Gaël Le Mens**

Decision Analysis, Editorial Board
Strategy Science, Editorial Board

• **Guillem López Casasnovas**

Hacienda Pública Española, Editorial Board
Health Care Management Science, Editorial Board
Health Economics Review, Editorial Board

• **Gábor Lugosi**

Foundations and Trends in Machine Learning, Editorial Board
Machine Learning Journal, Editorial Board
Journal of Machine Learning Research, Action Editor
ESAIM: Probability and Statistics, Associate Editor
TEST, Associate Editor
Springer Lecture Notes in Mathematics series, Advisory Board
Probability Theory and Related Fields, Associate Editor
Annals of Applied Probability, Associate Editor



• **Alberto Martín**

[Review of Economic Studies](#), Editorial Board

• **Miguel Martín-Retortillo**

[Historia Agraria](#), Editorial Assistant

• **Rosemarie Nagel**

[Quantitative Economics](#), Associate Editor

[Review of Behavioral Economics](#), Associate Editor

[Economics Letters](#), Associate Editor

[Journal of Behavioral and Experimental Economics](#), Editorial Board

• **Eulalia Nualart**

[Reports@SCM](#), Associate Editor

• **Omiros Papaspiliopoulos**

[Statistics and Computing](#), Associate Editor

• **Luigi Pascali**

[Economic Journal](#), Associate Editor

• **José Luis Peydró**

[Review of Finance](#), Associate Editor

[Financial Management](#), Associate Editor

• **Maria Petrova**

[Review of Economic Studies](#), Editorial Board

[Journal of Public Economics](#), Co-Editor

[Review of Behavioral Economics](#), Editorial Board

• **Giacomo Ponzetto**

[Journal of the European Economic Association](#), Associate Editor

• **Jaume Puig-Junoy**

[Applied Health Economics and Health Policy](#), Editorial Board

[Health Economics, Policy and Law](#), Editorial Board

• **Jordi Quoidbach**

[Psychologica Belgica](#), Associate Editor

• **Helena Ramalhinho Lourenço**

[Journal of Industrial Engineering and Management](#), Editorial Board

[Journal of Applied Operational Research](#), Editorial Board

[Open Mathematics: Topical Issue on "Metaheuristics: Methods and Applications"](#), Editorial Board

• **Marta Reynal-Querol**

[Journal of Conflict Resolution](#), Editorial Board

[The Open Political Science Journal](#), Editorial Board

• **Barbara Rossi**

[International Journal of Central Banking](#), Editor

[Journal of Applied Econometrics](#), Editor

**• Albert Satorra**

Psychometrika, Associate Editor
Structural Equation Modeling, Associate Editor

• Daniel Serra

Geographical Analysis, Editorial Board
International Regional Science Review, Editorial Board

• Carlos Serrano

Canadian Journal of Economics, Editorial Advisor

• Alessandro Tarozzi

Journal of Development Economics, Associate Editor
Economic Development and Cultural Change, Associate Editor
Journal of Human Resources, Associate Editor
Journal of Business and Economic Statistics, Associate Editor

• Ana Valenzuela

Journal of International Marketing, Editorial Board
International Marketing Review, Editorial Board
Journal of Consumer Behavior, Editorial Board

• Jaume Ventura

The B. E. Journal of Macroeconomics, Editorial Board

• Piotr Zwiernik

Journal of Algebraic Statistics, Editorial Board
Scandinavian Journal of Statistics, Associate Editor



GRADUATE PROGRAMMES

Master Programmes

These are one-year programmes. Those students awarded the Master degree will have acquired an excellent grounding in their field and sufficient analytical skills to enter a PhD programme or go into a technically demanding job. The Department offers Master Degrees in Economics, in Finance and also in Management. The first two are managed by the Barcelona GSE and the latter by the Barcelona School of Management.

About 90% of the students enrolled in our Masters are foreigners.

Doctoral Track

The MRes is a one-year research master that prepares students for entry to the PhD programme. The purpose of the PhD degree programme is to prepare exceptionally talented students for careers in research and teaching at the world's leading academic institutions, research centres, consulting or financial firms, and international organisations. Students are encouraged to pursue their own research interests from the first year to the completion of their thesis.

The PhD programme is designed to be completed in three years. It is conducted in English and requires full time commitment. Whereas no coursework is required, students may take some courses if needed. The emphasis is on active research.

Interaction with other programmes

The Department is a member of the European Doctoral Programme (EDP). This network includes Bonn University (Germany), the London School of Economics (United Kingdom), the Centre for Operations Research and Econometrics, CORE (Research centre of the Université Catholique de Louvain, Belgium), Delta (Research Centre of L'École des Hautes Etudes en Sciences Sociales in Paris), the European University Institute (Florence), and the Pompeu Fabra University. Tel Aviv University is also an associate member. The students of this programme have to spend one academic year in another member institution.

Professional Careers

As a general rule, the Department does not hire its own PhD graduates. Graduates enjoy tenure track

ESTUDIS DE POSTGRAU

Programes de màster

Es tracta de programes d'un any de durada. Els estudiants que aconsegueixin un d'aquests títols adquiriran una excel·lent base en el seu camp i la competència analítica suficient per entrar en un programa de doctorat, o bé optar per una feina amb requeriments tècnics. El Departament ofereix els títols de màster en Economia, en Finances i també en Empresa. Els dos primers els gestiona la Barcelona GSE, mentre que el darrer el porta la Barcelona School of Management.

Al voltant del 90% dels estudiants matriculats als nostres màsters són estrangers.

Itinerari de doctorat

El MRes és un màster de recerca d'un any de durada que prepara els estudiants per ingressar al programa de doctorat. L'objectiu del programa és preparar els estudiants més brillants per fer carrera en el camp de la recerca i l'ensenyament a les principals institucions acadèmiques, centres de recerca, empreses consultores o financeres, i organitzacions internacionals. S'anima els estudiants a perseguir els seus propis interessos de recerca des del primer any per a la consecució de les seves tesis.

El programa de doctorat està dissenyat per completar-se en tres anys. Es fa en anglès i requereix dedicació a temps complet. Tot i que no hi ha obligació de fer cap assignatura, els estudiants poden participar en algun curs, si calgués. Es posa l'èmfasi en la investigació activa

Interacció amb altres programes

El Departament és membre de l'European Doctoral Programme (EDP). Aquesta xarxa inclou la Universitat de Bonn (Alemanya), la London School of Economics (Regne Unit), el Centre for Operations Research and Econometrics, CORE (Centre de Recerca de la Université Catholique de Louvain, Bèlgica), Delta (Centre de Recerca de L'École des Hautes Études en Sciences Sociales de Paris), l'European University Institute (Florència), i la Universitat Pompeu Fabra. La Universitat de Tel Aviv és també membre associat. Els estudiants d'aquest programa han de passar un any acadèmic en una altra institució membre.

Carrera professional

És norma del Departament no contractar els seus



positions in the United States (Princeton, Chicago, Stanford, San Diego, Duke and Yale among others), Europe (Humboldt, Bocconi, Nova da Lisboa, Southampton, University College London, INSEAD, Mannheim, or the London School of Economics, etc.), Latin America (UNAM or ITAM in Mexico), Spain (Carlos III of Madrid, Autònoma of Barcelona, IESE, etc.). Some students have continued their research with post-doctoral grants at prestigious universities such as Tilburg, Oxford or Harvard.

Others have decided to take jobs in central banks (Banca d'Italia, Bank of England, Boston FED, European Central Bank, etc.), international institutions like the International Monetary Fund, the World Bank or the InterAmerican Development Bank or to join economic consulting firms such as NERA.

propis doctorands o doctors. La majoria d'ells gaudeixen d'una plaça de professor en vies de permanència als Estats Units (Princeton, Chicago, Stanford, San Diego, Duke, Yale, etc.), Europa (Humboldt, Bocconi, Nova da Lisboa, Southampton, University College London, INSEAD, Mannheim, o la London School of Economics, etc.), Amèrica Llatina (UNAM o ITAM a Mèxic), Espanya (Carlos III de Madrid, Autònoma de Barcelona, IESE, etc.). Alguns estudiants han continuat la seva recerca amb beques post-doctorals a prestigioses universitats com Tilburg, Oxford o Harvard.

Altres han decidit treballar a bancs centrals (Banca d'Italia, Bank of England, Boston FED, European Central Bank, etc.), institucions internacionals com el Fons Monetari Internacional, el Banc Mundial o el Banc Interamericà de Desenvolupament, o bé incorporar-se a empreses de consultoria econòmica com NERA.



- Students awarded with the Doctoral Degree in 2016
Estudiants que van obtenir el títol de doctor el 2016

Viglia, Giampaolo

Supervisor: Daniel Navarro Martínez
Dissertation Title: *Essays on Consumer Decision Making*

Parrondo, Luz

Supervisor: Oriol Amat / Javier Gomez-Biscarri
Dissertation Title: *Relation Between Earnings Management and Corporate Strategies: Social Responsibility and Enterprise Risk Management*

Schläpfer, Alain

Supervisor: Jordi Galí
Dissertation Title: *Essays on Uncertainty, Monetary Policy and Financial Stability*

Milán, Pau

Supervisors: Jan Eeckhout
Dissertation Title: *The Social Economics of Networks and Learning*

Anguera, Oriol

Supervisor: Giacomo Ponzetto / Nicola Gennaioli
Dissertation Title: *Essays in Applied Economics*

Potlogea, Andrei

Supervisor: Giacomo Ponzetto / Vasco Carvalho
Dissertation Title: *Essays on International Trade and Economic Geography*

Pitschner, Stefan

Supervisor: Kristoffer Nimark
Dissertation Title: *Three Essays in Macroeconomics and Finance*

Duchini, Emma

Supervisor: Gabrielle Fack
Dissertation Title: *Essays on Skill Formation*

Pagà, Roger

Supervisor: Manel Baucells / Gert Cornelissen
Dissertation Title: *Money, Rituals, and Self-Control: Essays on Consumer Behaviour*

Tripathy, Jagdish

Supervisors: Jaume Ventura / Alberto Martin
Dissertation Title: *Essays on the Macroeconomic Effects of Credit Market Fluctuations*



EVENTS 2016

JANUARY

Humberto Llavorad presented with the X Catalan Economic Society Award

Professor Humberto Llavorad's 2015 book *Sustainability for a Warming Planet* (Harvard University Press) has received the X Catalan Economic Society Award. The book analyses the roles of sustainability and ethics in allocating greenhouse gas emission rights for developed and developing countries. Prof. Llavorad wrote the book in collaboration with two other prominent economists, Prof. Joaquim Silvestre of UC-Davis and Prof. John E. Roemer of Yale.

FEBRUARY

Three department professors amongst finalists of La Vanguardia's 2015 Science Award

Three professors from the department of Economics and Business were selected as finalists in Spanish newspaper La Vanguardia's 2015 Science Award contest with the following projects:

- *Political myopia in times of uncertainty* ("La incertezza económica tiene sus ventajas") by Alessandra Bonfiglioli (UPF) and Gino Gancia (CREI, UPF)
- *What corruption costs us* ("Lo que nos cuesta el clientelismo") by Manuel García-Santana (UPF) and Josep Pijoan-Mas (CEMFI)

Libertad González obtains 2015 ICREA Academia Award

Professor Libertad González won a 2015 Catalan Institute for Research and Advanced Studies (ICREA) Academia Award. A total of 190 candidates from all fields of knowledge applied for ICREA awards, and winning professors will receive research granting for a period of five years. The ICREA programme contributes to the intensification of research carried out by university professors who are in a fully active and expansive phase of their research careers.

Xavier Freixas heads new Santander-UPF Chair of Finance

Professor Xavier Freixas has accepted direction of the first Santander-UPF Chair of Finance, which is the fruitful result of a long-standing collaboration between Banco Santander and the UPF over the past 15 years. The Chair

ESDEVENIMENTS 2016

GENER

Humberto Llavorad guardonat amb el 10è premi de la Societat Catalana d'Economia

El llibre del professor Humberto Llavorad, *Sustainability for a Warming Planet* (Harvard University Press, 2015), ha rebut el 10è premi de la Societat Catalana d'Economia. El llibre analitza el paper de la sostenibilitat i l'ètica en l'assignació de drets d'emissió de gasos d'efecte hivernacle per als països desenvolupats i en desenvolupament. El professor Llavorad va escriure el llibre en col·laboració amb altres dos destacats economistes, el professor Joaquim Silvestre de la Universitat de Califòrnia-Davis i el professor John E. Roemer de Yale.

FEBRER

Tres professors del departament entre els finalistes del Premi La Vanguardia Ciència 2015

Tres professors del Departament d'Economia i Empresa van ser seleccionats al 2015 com a finalistes del Premi de Ciències del diari La Vanguardia amb els següents projectes:

- *Miopia política en temps d'incertesa* ("La incertezza económica tiene sus ventajas") per Alessandra Bonfiglioli (UPF) i Gino Gancia (CREI, UPF)
- *El cost de la corrupció* ("Lo que nos cuesta el clientelismo") per Manuel García-Santana (UPF) i Josep Pijoan-Mas (CEMFI)

Libertad González obté el premi de l'Acadèmia ICREA 2015

La professora Libertad González va guanyar el Premi de l' Institut Català de Recerca i Estudis Avançats (ICREA) Acadèmia 2015. Un total de 190 candidats de tots els camps del coneixement es van presentar als premis ICREA. Els professors guanyadors rebran una subvenció per a la recerca per a un període de cinc anys. El programa ICREA contribueix a la intensificació de la recerca duta a terme pels professors universitaris que estan en una fase plenament activa i expansiva de les seves careres d'investigació.

Xavier Freixas dirigeix la nova Càtedra Santander-UPF de Finances

El professor Xavier Freixas ha acceptat la direcció de la primera Càtedra Santander-UPF de Finances, resultat

position will promote the teaching and research of Banking Economics as well as knowledge dissemination in the field of finance through joint activities, participation at economic fora, and stakeholder meetings.

MARCH

First Barcelona Data Science Meeting

The Barcelona Graduate School of Economics and the Ramon Areces Foundation organised a first edition of the Barcelona Data Science Meeting at the UPF Ciutadella campus. The scientific organisers were Department of Economics and Business professors José García-Montalvo and Omilos Papaspiliopoulos.

APRIL

Presentation of new book by Andreu Mas-Colell

The UPF hosted an event introducing Professor Andreu Mas-Colell's new book General Equilibrium and Game Theory - Ten Papers (Harvard University Press). A reception was held with Prof. Mas-Colell, Prof. Jerry R. Green of Harvard University, and Prof. Hugo F. Sonnenschein of the University of Chicago presenting the book. The new book examines general equilibrium and game theory through a series of papers representing Prof. Mas-Colell's most important scholarly contributions, and addresses central questions of finance, industrial organisation, trade, and welfare economics. This is Prof. Mas-Colell's tenth book. His 1995 publication Microeconomic Theory is one of the most used graduate microeconomics textbooks in the world.

UPF Department of Economics and Business ranks 20th worldwide amongst universities in Economics and Econometrics

Standing alongside the best economics universities in the world is no easy task, but the UPF Department of Economics and Business has once again been ranked at the top. The QS World University Rankings 2016 placed the UPF as the #1 Spanish university for Economics and Econometrics, #6 in Europe, and #20 overall in the world. Results for each university are based on academic reputation, employer reputation, and research impact.

Jaume Ventura awarded an ERC Advanced Grant

Jaume Ventura, UPF Department of Economics and Business professor and CREI researcher, has been awarded a European Research Council (ERC) Advanced Grant for his project "Globalization, Economic Policy and Political Structure". The project is organised around two themes: first, the handling of enforcement externalities; and second, the evolution of political structure. One of the key roles of governments is to enforce contracts. When these contracts involve domestic and foreign residents, governments have the temptation to enforce selectively so as to shift income to domestic residents at the expense of foreigners. The project studies the hypothesis that globalisation leads to an alternative political structure based on a set of overlapping jurisdictions.

d'una llarga col·laboració entre el Banc Santander i la UPF iniciada fa 15 anys. La Càtedra promourà l'ensenyament i la investigació de Banca Economia, així com la difusió del coneixement en el camp de les finances a través d'activitats conjuntes, participació en fòrums econòmics i reunions amb els interessats.

MARÇ

Primera edició de la Barcelona Data Science Meeting

L'Escola de Postgrau d'Economia de Barcelona i la Fundació Ramon Areces van organitzar la primera edició de la Barcelona Data Science Meeting al campus Ciutadella de la UPF. Els organitzadors científics van ser el Departament d'Economia i Empresa i els professors José García-Montalvo i Omilos Papaspiliopoulos.

ABRIL

Presentació del nou llibre d'Andreu Mas-Colell

La UPF va organitzar la presentació del nou llibre el professor Andreu Mas-Colell General Equilibrium and Game Theory (Harvard University Press). Es va comptar amb la presència del professor Mas-Colell, el professor Jerry R. Green, de la Universitat de Harvard, i el professor Hugo F. Sonnenschein de la Universitat de Chicago, que va presentar el llibre. El llibre examina l'equilibri general i la teoria de jocs a través d'una sèrie de documents que representen les contribucions acadèmiques més importants del professor Mas-Colell, i aborda qüestions centrals de les finances, de l'organització industrial, del comerç i de l'economia del benestar. Aquest és el desè llibre del professor Mas-Colell. La seva publicació Microeconomic Theory (1995) és un dels llibres més utilitzats sobre microeconomia en estudis de postgrau.

El Departament d'Economia i Empresa de la UPF 20è en el rànking mundial d'universitats en el camp de l'economia i l'econometria, i número 1 a Espanya

Trobar-se al costat de les millors universitats d'economia en el món no és una tasca fàcil, però el Departament d'Economia i Empresa de la UPF s'ha posicionat una vegada més en la part superior. El QS World University Rankings by Subject 2016 va col·locar la UPF com la 1a. universitat espanyola d'economia i econometria, la 6a. a Europa, i la 20a. en rànking mundial. Els resultats de cada universitat es basen en la reputació acadèmica, la captació del talent i l'impacte de la recerca.

Jaume Ventura va rebre una Advanced Grant de l'ERC

Jaume Ventura, professor del departament d'Economia i Empresa de la UPF i investigador del CREI, s'ha adjudicat una Advanced Grant del Consell Europeu de Recerca (ERC) pel seu projecte "Globalization, Economic Policy and Political Structure". El projecte gira al voltant de dos temes: en primer lloc, el maneig de les externalitats d'aplicació; i en segon lloc, l'evolució de l'estructura política. Una de les principals funcions dels governs és fer cumplir els contractes. Quan aquests contractes



Guillem López Casasnovas distinguished with the Cross of Saint Jordi

Professor Guillem López Casasnovas of the Department of Economics and Business has been distinguished with the Cross of Saint Jordi, one of the highest recognitions that the Government of Catalonia can bestow. Prof. López Casasnovas, who is also founder of the UPF Centre for Research in Health and Economic (CRES), was recognised for his "contributions to economic science, with lines of investigation in the efficiency of the public sector, and his review of the sanitary field, the fiscal scales between autonomous communities, and local inland revenues." The award was created in 1981 with the purpose of recognising exemplary services to Catalonia in support of the country's identity or in civil or cultural spheres.

MAY

Creation of the Oesía-UPF Chair of Big Data and Logistics

The University Pompeu Fabra and the Oesía Group signed an agreement jointly creating the Oesía-UPF Chair of Big Data and Logistics, with a goal of promoting teaching, research, and knowledge dissemination in the fields of big data and logistics. Professor Daniel Serra of the UPF Department of Economics and Business will serve as the first director of the new position.

The Oesía Group, active in 23 countries around the world, provides multinational services in the fields of information technology and engineering. The group is a global leader in big data, cyber-security, logistics, and smart cities. Through participation with the new Chair position, Oesía will encourage the involvement of UPF students in the company's premises and operations.

JUNE

Andreu Mas-Colell appointed president of the Barcelona Institute of Science and Technology

Andreu Mas-Colell, professor of Economics and Business and former Minister of Economy of the Generalitat of Catalonia, was recently appointed President of the Barcelona Institute of Science and Technology (BIST). BIST integrates six of the most important research institutes in Catalonia and aims to increase research impact of national research.

BIST was established in 2015 with support from the Centre for Genomic Regulation (CRG), and involved and attached to: the UPF; the Institute of Photonic Sciences (ICFO); the Catalan Institute of Chemical Research (ICIQ); the Catalan Institute of Nanoscience and Nanotechnology (ICN2); the Institute for High Energy Physics (IFAE); and the Institute of Biomedical Research (IRB Barcelona).

AUGUST

Helena Ramalhinho Lourenço participates as an expert in a pan-EU-project

Professor Helena Ramalhinho Lourenço will participate

impliquen residents nacionals i estrangers, els governs tenen la temptació de fer-los complir de manera selectiva per tal de transferir ingressos als residents nacionals en detriment dels estrangers. El projecte estuda la hipòtesi de que la globalització conduceix a una estructura política alternativa basada en un conjunt de jurisdiccions superposades.

Guillem López Casasnovas distingit amb la Creu de Sant Jordi

El professor Guillem López Casasnovas, catedràtic d'Economia del Departament d'Economia i Empresa, ha estat distingit amb la Creu de Sant Jordi, un dels més alts reconeixements que el Govern de Catalunya pot atorgar. El professor López Casasnovas, també fundador del Centre per a la Recerca UPF en Salut i Economia (CRES), va ser reconegut per la seva "contribució a la ciència econòmica, amb línies de recerca com ara l'eficiència del sector públic i la revisió en l'àmbit sanitari, les balances fiscals entre comunitats autònomes o les hisendes locals". La creu de Sant Jordi va ser creada l'any 1981 amb la finalitat de reconèixer persones naturals o jurídiques que hagin prestat serveis destacats a Catalunya, en la defensa de la seva identitat o en el pla cívic i cultural.

MAIG

Creació de la Càtedra UPF-Oesía de big data i logística

La Universitat Pompeu Fabra i el Grup Oesía van signar un acord per crear conjuntament la Càtedra Oesía-UPF Chair of Big Data and Logistics, amb l'objectiu de promoure l'ensenyament, investigació i difusió del coneixement en els camps de big data i la logística. El professor Daniel Serra, del Departament d'Economia i Empresa de la UPF en serà el primer director.

El Grup Oesía, present a 23 països de tot el món, proporciona serveis multinacionals en les àrees de tecnologia de la informació i l'enginyeria. El grup és líder mundial big data, seguretat cibernètica, logística i smart cities. A través de la participació a la nova càtedra, Oesía fomentarà la participació dels estudiants de la UPF en les instal·lacions i funcionament de l'empresa.

JUNY

Andreu Mas-Colell nomenat president de l'Institut de Barcelona de Ciència i Tecnologia

Andreu Mas-Colell, catedràtic d'Economia i Empresa i ex Conseller d'Economia de la Generalitat de Catalunya, ha estat nomenat recentment President de l'Institut de Barcelona de Ciència i Tecnologia (BIST). El BIST integra sis dels instituts d'investigació més importants de Catalunya i té com a objectiu augmentar l'impacte de la investigació a nivell nacional.

El BIST es va establir l'any 2015 amb el suport del Centre de Regulació Genòmica (CRG), i va involucrar i integra: la UPF; l'Institut de Ciències Fotòniques (ICFO); l'Institut Català d'Investigació Química (ICIQ); l'Institut Català de nanociència i la nanotecnologia (ICN2); l'Institut de Física d'Altes Energies (IFAE); i l'Institut de Recerca Biomèdica (IRB Barcelona).



as an expert in a new pan-European project titled the European Network for Collaboration on Kidney Exchange Programmes (ENCKEP). The project is expected to have substantial impact in the medical, socioeconomic, technological, and scientific domains.

ENCKEP will bring together European policy makers, clinicians, and operational optimisation experts to improve national and international kidney donation and exchange programmes. 35 experts from 17 countries will participate in the project, contributing with knowledge of mathematics, computer and information sciences, clinical medicine, and health service operations.

SEPTEMBER

The UPF Department of Economics and Business hires two new faculty members

The Department of Economics and Business at the UPF has hired two new faculty members:

- **Ruben Durante:** PhD Brown University. Research interests: Political Economics, Media Economics, Experimental Economics, Economic Growth and Development.
- **Francesco Cerigioni:** PhD Universitat Autònoma de Barcelona. Research interests: Behavioral Economics, Decision Theory, Game Theory, Experimental Economics, Health Economics and Finance.

Giacomo Ponzetto awarded a 2016 ERC Starting Grant

Giacomo Ponzetto, professor in the Department of Economics and Business of the UPF and CREI Researcher, has been awarded a 2016 European Research Council (ERC) Starting Grant. He is one of 325 researchers selected from 2,935 applications for 2016 granting. Prof. Ponzetto's project "Citizens, Institutions and Globalization" will focus on the interactions that occur between citizenship, political participation, the politics of institutions, and globalisation. He will study the conditions that democratically provide support to trade, policies that enhance productivity, when and why voters support certain economic and social policies, and how governance architecture should react towards globalisation.

MIT professor Dr. Robert Gibbons opens academic year

The UPF Faculty of Economic and Business Sciences began its 2016-2017 academic year with an opening ceremony and inaugural lesson by distinguished MIT professor Dr. Robert Gibbons. The talk, entitled "Organizational Economics?" was the Faculty's 27th annual Economics welcoming lecture. Dr. Gibbons analysed the benefits that economic science can bring to the study of organisations, and outlined how economists can help improve collaboration between actors to achieve greater well-being.

Dr. Gibbons is Sloan Distinguished Professor of Management at the Sloan School at MIT and professor of Economics at MIT. Since 1996 he has taught in the UPF GPEFM doctoral programme, as well as at Nanterre, Shanghai Jiao Tong, Sorbonne, Chicago, and Goethe.

AGOST

Helena Ramalhinho Lourenço participa com a experta en un projecte europeu sobre Serveis de Salut i gestió d'Operacions

La professora Helena Ramalhinho Lourenço participarà com a experta en un nou projecte europeu anomenat Xarxa Europea per a la Col·laboració en Programes d'Intercanvi de Ronyons (ENCKEP). S'espera que el projecte tingui un impacte substancial en els camps de la medicina, el socioeconòmic, el tecnològic i científic.

ENCKEP reunirà responsables polítics europeus, metges i experts en optimització d'operacions per millorar els programes nacionals i internacionals de donació i transplantament de ronyó. 35 experts de 17 països participaran en el projecte, aportant coneixements de matemàtiques, informàtica i ciències de la informació, medicina clínica, i operacions dels serveis de salut.

SETEMBRE

El Departament d'Economia i Empresa de la UPF contracta dos nous membres

El Departament d'Economia i Empresa de la UPF ha contractat dos nous membres de la facultat:

- **Ruben Duran:** PhD Universitat de Brown. Línes d'investigació: Economia Política, Economia de Mitjans de Comunicació, Economia experimental, Creixement Econòmic Desenvolupament.
- **Alexander Frug:** PhD Universitat Autònoma de Barcelona. Línes d'investigació: Economia del Comportament, Teoria de Decisió, Teoria de Jocs, Economia Experimental, Economia de la Salut i Finances.

Giacomo Ponzetto rep una beca Starting Grant de l'ERC.

A Giacomo Ponzetto, professor al Departament d'Economia i Empresa de la UPF i Investigador del CREI, li ha estat concedida una subvenció del Consell Europeu de Recerca (CEI) 2016 de partida. És un dels 325 investigadors seleccionats entre les 2.935 sol·licituds de beca. El projecte del professor Ponzetto "Citizens, Institutions and Globalization" se centrarà en les interrelacions que es produueixen entre la ciutadania, la participació política, la política de les institucions, i la globalització. S'estudiaran les condicions que democràticament proporcionen suport al comerç, les polítiques que milloren la productivitat, quan i per què els votants donen suport a certes polítiques econòmiques i socials, i com l'arquitectura governamental ha de reaccionar a la globalització.

El professor del MIT, el Dr. Robert Gibbons, inaugura l'any acadèmic

La Facultat de Ciències de la UPF d'Economia i Empresa va iniciar el seu any acadèmic 2016-2017 amb una lliçó inaugural del distingit professor del MIT Dr. Robert Gibbons. La xerrada, titulada "Organizational Economics?" fou la 27a Lliçó Inaugural de la Facultat de Ciències Econòmiques i Empresarials. El Dr. Gibbons va analitzar els beneficis que la ciència econòmica pot aportar a l'estudi de les organitzacions, i va descriure com els economistes poden ajudar a millorar la col·laboració entre els actors per aconseguir un major benestar.



NOVEMBER

Christian Michel wins Quality of Teaching award

Professor Christian Michel has won a 2016 UPF award for Quality of Teaching in the category of Teaching Activity within a degree. Prof. Michel was chosen within one of the 12 categories that were awarded by the UPF Board of Trustees, and has been granted a prize of €1,000. The award recognises him for his work in the Faculty of Economics and Business Administration.

Economics PhD candidate Gergely Gánics wins UniCredit Best Paper Award

UPF Economics PhD candidate Gergely Gánics has been selected as a winner of the UniCredit & Universities 3rd Annual Economics Job Market Best Paper Award. His paper "Optimal density forecast combinations" was chosen as one of two winners from competing economics PhD candidates from 17 countries. He has been awarded €2,000 and is invited to present his paper at the Spanish Economic Association Job Market, to be held in Bilbao in December 2016.

Julian di Giovanni selected to be ICREA Research Professor

UPF Economics and Business professor Julian di Giovanni was selected to be an ICREA Research Professor in the 2016 call for ICREA research posts. Each year the Catalan Institution for Research and Advanced Studies (ICREA) offers permanent, tenured positions to top researchers from around the world in order to promote research at Catalonian host institutions. ICREA is a foundation supported by the Catalan government and currently employs 255 researchers in all fields of knowledge, from philosophers to astrophysicists, who conduct research at 50 different institutions.

El Dr. Gibbons és Sloan Distinguished professor of Management a l'Sloan School del MIT i professor d'Economia al MIT. Des de 1996 ha estat professor al programa de doctorat en Economia, Finances i Empresa de la UPF així com a Nanterre, Shanghai Jiao Tong, Sorbona, Chicago i Goethe.

NOVEMBRE

Christian Michel guanya un premi de Qualitat en la Docència

El professor Christian Michel ha guanyat un premi a la Qualitat de la Docència en la categoria activitat docent dins d'un grau. El professor Michel, triat dins una de les 12 modalitats atorgades pel Consell Social de la UPF, ha estat premiat amb 1.000 €. El premi reconeix el seu treball en la Facultat de Ciències Econòmiques i Empresarials.

L'estudiant de doctorat Gergely Gánics guanya premi al millor treball d'UniCredit

candidat UPF Economia PhD Gergely Gánics ha estat seleccionat com a guanyador del premi UniCredit & Universities 3rd Annual Economics Job Market Edition. El seu article "Optimal density forecast combinations" va ser triat com un dels dos guanyadors d'entre tots els candidats estudiants de Doctorat presents. Ha estat guardonat amb 2.000 € i està convidat a presentar la seva ponència en el simposi de l'Associació Econòmica Espanyola, que tindrà lloc a Bilbao al desembre el 2016.

Julian di Giovanni seleccionat com a professor de recerca a ICREA

El professor d'Economia i Empresa de la UPF Julian di Giovanni va ser seleccionat per ser un professor de recerca a ICREA en la convocatòria 2016 per a llocs de recerca. Cada any, la Institució Català de Recerca i Estudis Avançats (ICREA), ofereix posicions titulars permanents als millors investigadors de tot el món per tal de promoure la recerca en les institucions locals Catalanes. ICREA és una fundació finançada pel govern català i en l'actualitat dóna feina a 255 investigadors en tots els camps del coneixement, des de filòsofs a astrofísics, que realitzen recerca en 50 institucions diferents.



upf.

**Universitat
Pompeu Fabra
Barcelona**