Topics in Macroeconomics II: International Finance

2017-2018 Academic Year
Master of Research in Economics, Finance and Management

1. Description of the subject

- Topics in Macroeconomics II
- Total credits: 3 ECTS
- Term: 2nd
- Type of subject: Optative
- Department of Economics and Business
- Teaching team: Fernando Broner

Code: 32081
Workload: 75 hours
2. Teaching guide

Introduction

This class is intended for Ph.D. students interested in doing research in international finance or related fields. The content of the class will be broad, but I will not attempt to cover every single relevant topic. In particular, the class will be biased towards theory relative to empirics and towards financial markets relative to macro issues.

Although I will not follow a textbook, I will cover some chapters from Obstfeld, M., and K. Rogoff, Foundations of International Macroeconomics, MIT Press, 1996 (OR)

Contents

I. Background Reading


II. International Borrowing and Lending

* OR. Chapters 1 and 3.


III. International Risk Sharing

* OR. Chapter 5.


IV. Capital Flows and the Effects of Financial Integration


V. Sovereign Risk

* OR. Chapter 6.1.


**VI. International and Domestic Financial Markets**

* OR. Chapter 6.4.


**VII. Sovereign debt crises**


OR. Chapter 6.2.


