

Topics in Macroeconomics IV: Monetary Economics

2020-2021 Academic Year
Master of Research in Economics, Finance and Management

1. Description of the subject

- Topics in Macroeconomics IV Code: 32084
- Total credits: 3 ECTS Workload: 75 hours
- Term: 2nd
- Type of subject: Optative
- Department of Economics and Business
- Teaching Team: Jordi Galí
- Schedule: Tuesdays 16.30-18.30

2. Teaching guide

🌀 Introduction

The course will cover recent papers at the frontier of research in monetary economics. Students should have taken Advanced Macro II (or equivalent at a different institution).

🌀 Contents

Some of the possible topics to be covered include:

- The zero lower bound
- Uniqueness and multiplicity of equilibria in monetary economies
- Heterogeneity and monetary policy
- Fiscal and monetary policy interactions

🌀 Teaching methodology

Lectures, class discussion, reading of key papers with brief student presentations

🌀 Assessment and Grading System

Final exam (including a take home referee report) + class participation