

APPENDIX

Table A1. Summary statistics

	Mean	S.d.	Obs.
Regime failure	.048	.214	2423
Democratic transition	.026	.160	2423
Autocratic transition	.022	.146	2423
Monarchy	.123	.329	2423
Party-based regime	.427	.495	2423
Military regime	.137	.344	2423
Civil war	.262	.570	2423
Interstate war	.089	.378	2423
Neighboring democracies	.289	.201	2423
GDP pc (log)	7.57	.927	2423
Economic growth	.010	.069	2423
Oil & gas rents per capita	2.61	3.14	2423
FDI per capita	2.12	1.69	2423
Capital account openness	-.466	1.36	2235
Portfolio inv. per capita	.327	.902	1779
Trade (% of GDP)	70.96	51.05	2196

Table A2. Robustness checks: additional controls, random and fixed-effects models

	All regime failures				Democratic transitions				Autocratic transitions			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Monarchy	-1.36+ (0.74)	-2.36** (0.88)	0.13 (0.081)	0.16 (0.10)	-2.04 (1.41)	-2.74* (1.38)	0.12* (0.055)	0.080 (0.058)	-0.90 (0.77)	-2.25* (1.14)	0.0053 (0.048)	0.076 (0.10)
Party-based regime	-0.65* (0.33)	-1.02** (0.37)	0.067 (0.045)	0.0048 (0.074)	-1.14+ (0.58)	-0.98 (0.61)	0.060* (0.025)	0.044 (0.031)	-0.31 (0.43)	-1.09* (0.50)	0.0072 (0.039)	-0.039 (0.071)
Military regime	1.26** (0.32)	1.10** (0.33)	0.083 (0.064)	0.081 (0.098)	2.18** (0.52)	1.80** (0.51)	0.12** (0.038)	0.13* (0.052)	-0.026 (0.42)	0.19 (0.52)	-0.040 (0.051)	-0.047 (0.086)
Civil war	0.18 (0.26)	0.067 (0.19)	0.029* (0.014)	0.032* (0.014)	-0.092 (0.43)	-0.24 (0.38)	-0.00033 (0.0099)	0.0014 (0.012)	0.58** (0.21)	0.54* (0.27)	0.030* (0.013)	0.031* (0.012)
Interstate war	0.033 (0.37)	0.55* (0.26)	0.016 (0.024)	0.050** (0.017)	0.11 (0.42)	0.40 (0.42)	0.018+ (0.0093)	0.022+ (0.011)	-0.15 (0.50)	0.54 (0.46)	-0.0025 (0.022)	0.029+ (0.016)
Neighboring democracies	1.84** (0.57)	1.96** (0.52)	0.23** (0.087)	0.19* (0.095)	1.88+ (0.99)	2.16* (1.04)	0.18** (0.069)	0.17+ (0.085)	2.13** (0.75)	1.36 (1.20)	0.054 (0.058)	0.022 (0.056)
GDP pc (log)	-0.26 (0.23)	-0.058 (0.22)	-0.026 (0.023)	-0.082* (0.032)	0.39 (0.27)	0.48+ (0.29)	-0.0057 (0.019)	-0.011 (0.024)	-1.19** (0.33)	-0.76+ (0.41)	-0.020 (0.015)	-0.071** (0.023)
Economic growth	-4.08+ (2.39)	-4.94* (2.00)	-0.24* (0.10)	-0.24* (0.11)	-3.41+ (1.92)	-4.98+ (2.80)	-0.13+ (0.069)	-0.15+ (0.086)	-3.31+ (1.86)	-3.91 (2.69)	-0.12+ (0.067)	-0.083 (0.058)
Oil & gas rents per capita	-0.081 (0.053)	-0.10+ (0.056)	0.0089 (0.0094)	0.0096 (0.0099)	-0.15+ (0.088)	-0.13 (0.086)	0.013 (0.0077)	0.012 (0.0075)	0.028 (0.088)	-0.13 (0.10)	-0.0036 (0.0038)	-0.0019 (0.0050)
FDI per capita	-0.13 (0.10)	-0.086 (0.11)	-0.0024 (0.0043)	-0.00067 (0.0054)	-0.29* (0.13)	-0.26+ (0.13)	-0.0070+ (0.0038)	-0.0081+ (0.0047)	0.077 (0.18)	0.20 (0.19)	0.0046 (0.0031)	0.0074* (0.0036)
Capital account openness	0.100 (0.090)		-0.0037 (0.0071)		0.088 (0.14)		0.0034 (0.0061)		0.14 (0.11)		-0.0071 (0.0057)	
Portfolio inv. per capita		-0.39 (0.30)		-0.0033 (0.0073)		-0.24 (0.36)		-0.00084 (0.0068)		-1.54 (1.02)		-0.0025 (0.0025)
Trade (% of GDP)		0.000079 (0.0038)		0.00056 (0.00040)		-0.0065 (0.0057)		0.000096 (0.00026)		0.0058 (0.0060)		0.00046+ (0.00027)
Constant	-2.10 (1.43)	-3.70** (1.41)	-0.0059 (0.17)	0.29 (0.24)	-6.95** (2.07)	-7.20** (2.26)	-0.042 (0.13)	-0.016 (0.18)	2.77 (2.08)	-0.90 (2.45)	0.036 (0.11)	0.31+ (0.17)
Regime duration polynomials	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Decade dummies	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Unit effects	RE	RE	FE	FE	RE	RE	FE	FE	RE	RE	FE	FE
Observations	2235	1687	2235	1687	2235	1687	2235	1687	2235	1687	2235	1687
N° of countries	102	96	102	96	102	96	102	96	102	96	102	96
Log-likelihood	-387.3	-289.5	409.7	322.3	-235.4	-184.8	1023.5	755.1	-202.3	-143.3	1281.0	1025.1

Clustered standard errors in parentheses except in model 10, which is estimated using random-effects logit due to non-convergence of the GLM. Personalist regimes and the 2000s decade are the excluded categories.

+ $p < 0.10$, * $p < 0.05$, ** $p < 0.01$.

Table A3. Interaction models: Regime types, FDI, and regime change

<i>Regime failure</i>	All failures		Democratic transition		Autocratic transition	
	(1)	(2)	(3)	(4)	(5)	(6)
Monarchy	-1.10 (0.72)		-1.72 (1.37)		-0.88 (0.82)	
Party regime	-0.53+ (0.29)	0.58 (0.67)	-0.98+ (0.54)	0.75 (1.18)	-0.20 (0.39)	0.65 (0.77)
Military regime	0.80* (0.34)	2.32** (0.74)	1.80** (0.50)	3.79** (1.38)	-0.70 (0.61)	0.89 (0.86)
Personalist regime		0.89 (0.73)		1.49 (1.42)		0.60 (0.83)
Civil war	0.074 (0.18)	0.040 (0.18)	-0.28 (0.29)	-0.30 (0.29)	0.48* (0.21)	0.40* (0.20)
Interstate war	0.059 (0.31)	0.074 (0.31)	0.38 (0.38)	0.40 (0.37)	-0.29 (0.45)	-0.28 (0.46)
Neighboring democracies	1.62** (0.44)	1.65** (0.43)	1.48* (0.59)	1.50* (0.59)	1.79** (0.67)	1.82** (0.67)
GDP per capita (log)	-0.24 (0.19)	-0.22 (0.18)	0.36+ (0.21)	0.35+ (0.21)	-1.06** (0.33)	-1.01** (0.32)
Economic growth	-3.30* (1.64)	-3.41* (1.58)	-3.14* (1.56)	-3.27* (1.58)	-2.71+ (1.49)	-2.88+ (1.49)
Oil and gas rents per capita	-0.091+ (0.048)	-0.083+ (0.050)	-0.15* (0.066)	-0.14* (0.065)	0.0068 (0.082)	0.016 (0.084)
FDI per capita	-0.18 (0.11)	-0.16 (0.10)	-0.26* (0.13)	-0.24* (0.11)	-0.043 (0.19)	-0.045 (0.19)
Military×FDI pc	0.25 (0.15)		0.15 (0.20)		0.48 (0.33)	
Personalist×FDI pc		0.16 (0.12)		0.15 (0.21)		0.20 (0.19)
Constant	-1.80 (1.29)	-3.15+ (1.64)	-6.31** (1.48)	-8.12** (2.29)	2.35 (1.94)	1.13 (2.39)
$\beta(\text{FDI})+\beta(\text{FDI}*\text{MilitaryRegime})$	0.08 (0.13)		-0.11 (0.16)		0.44 (0.32)	
$\beta(\text{FDI})+\beta(\text{FDI}*\text{PersonalistRegime})$		-0.002 (0.12)		-0.09 (0.19)		0.15 (0.20)
Regime duration polynomials	Y	Y	Y	Y	Y	Y
Decade dummies	Y	Y	Y	Y	Y	Y
Observations	2423	2423	2423	2423	2423	2423
N° of countries	105	105	105	105	105	105
Log-pseudolikelihood	-421.5	-422.2	-246.2	-246.2	-230.4	-231.3

Clustered standard errors in parentheses. + $p < 0.10$, * $p < 0.05$, ** $p < 0.01$.