

Barcelona GSE Summer Forum

Balmes Building – Balmes 132, Barcelona
FINANCIAL INTERMEDIATION AND RISK
June 16-17, 2016 Room 001

PROGRAM FOR THURSDAY, JUNE 16

9:45	<i>Registration</i>
Session 1	
10:00	<p>Keynote Speaker AMIT SERU (Chicago Booth) “The Transmission of Economic Shocks from Households to the Real Economy: Evidence from Mortgage and Consumer Credit Markets”</p>
11:00	<i>Coffee Break*</i>
Session 2	
11:30	<p>JOEL SHAPIRO (Saïd Business School, University of Oxford) “Credit Ratings and Market Information” (with Alessio Piccolo) <i>Discussant: Sergio Vicente (Universidad Carlos III de Madrid)</i></p>
12:10	<p>RALF MEISENZHAL (Board of Governors of the Federal Reserve System) “Pipeline Risk in Leveraged Loan Syndication” (with Max Bruche, Frederic Malherbe) <i>Discussant: Jennifer Dlugosz (Washington University in St. Louis)</i></p>
12:50	<p>ENRICO SETTE (Banca d'Italia) “Monetary Policy at Work: Security and Credit Application Registers Evidence” <i>Discussant: David Martinez Miera (Universidad Carlos III de Madrid)</i></p>
13:30	<i>Lunch*</i>
Session 3	
14:30	<p>DAVID MARTINEZ MIERA (Universidad Carlos III de Madrid) “Search for Yield” (with Rafael Repullo) <i>Discussant: Alberto Martin (CREI-UPF and Barcelona GSE)</i></p>
15:10	<p>TANJU YORULMAZER (University of Amsterdam) “Watering a Lemon Tree: Heterogeneous Risk Taking and Monetary Policy Transmission” (with Dong Beom Choi, Thomas Eisenbach) <i>Discussant: Eva Schliephake (Bonn Graduate School of Economics)</i></p>
15:50	<p>RAINER HASELMANN (Goethe University of Frankfurt) “The Political Economy of Bank Bail-Outs” (with Markus Behn, Thomas Kick, Vikrant Vig) <i>Discussant: David Skeie (Mays Business School at Texas A&M University)</i></p>
16:30	<i>Coffee Break*</i>
Session 4	
17:00	<p>Keynote Speaker ROSS LEVINE (Haas School of Business at the University of California Berkeley) “Competition and Bank Risk” (with Liangliang Jiang, Chen Lin)</p>
20:00	<i>Workshop Dinner*</i>

PROGRAM FOR FRIDAY, JUNE 17

Session 5

10:00 Keynote Speaker

TANO SANTOS (Columbia Business School)
“Savings Gluts and Financial Fragility” (with Patrick Bolton, Jose Scheinkman)

11:00 *Coffee Break**

Session 6

11:30 **RUSTOM IRANI** (University of Illinois at Urbana-Champaign)
“Creditor Control Rights and Resource Allocation within Firms” (with Nuri Ersahin, Hanh Le)
Discussant: Farzad Saidi (Judge Business School University of Cambridge)

12:10 **GUILLAUME VUILLEMEY** (HEC Paris)
“Risk Management in Financial Institutions” (with Adriano Rampini, S. Viswanathan)
Discussant: Kebin Ma (Warwick Business School)

12:50 **YARON LEITNER** (Federal Reserve Bank of Philadelphia)
“Regulating a Model” (with Bilge Yilmaz)
Discussant: Gilles Chemla (Imperial College Business School)

13:30 *Lunch**

Session 7

14:30 **MATTHIEU CHAVAZ** (Bank of England)
“Political Origins of Bank Lending in Post-Crisis America” (with Andrew Rose)
Discussant: Andrea Polo (UPF and Barcelona GSE)

15:10 **GYONGYI LORANTH** (University of Vienna and CEPR)
“Multinational Banks and Supranational Supervision” (with Giacomo Calzolari, Jean-Edouard Colliard)
Discussant: Alan Morrison (Saïd Business School, University of Oxford)

Workshop Organizers:

- **XAVIER FREIXAS** (UPF and Barcelona GSE)
- **FÉDÉRIC MALHERBE** (London Business School)
- **JOSÉ LUIS PEYDRÓ** (ICREA-UPF, CREI and Barcelona GSE)
- **JOEL SHAPIRO** (Saïd Business School, University of Oxford)

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* Meals are provided by the organization