

FINANCIAL INTERMEDIATION AND RISK

May 31, 2018, UPF Ciutadella Campus, Room 24S18

10:30	<i>Registration and coffee</i>
Session 1	
11:00	FARZAD SAIDI (Stockholm School of Economics) "The Effect of Capital Regulation on Asset Allocation in the Insurance Industry" (with Bo Becker and Marcus Opp) <i>Discussant: Sascha Steffen (Frankfurt School of Finance & Management)</i>
11:40	RUSTOM IRANI (Gies College of Business, University of Illinois at Urbana-Champaign) "The Rise of Shadow Banking: Evidence from Capital Regulation" (with Rajkamal Iyer, Ralf Meisenzahl José-Luis Peydró) <i>Discussant: Matteo Crosignani (Federal Reserve Board)</i>
12:20	JOEL SHAPIRO (Saïd Business School, University of Oxford) "Slow Bank-Runs and Early Interventionn" (with Eva Schliephake) <i>Discussant: Vladimir Asriyan (CREI)</i>
13:00	<i>Lunch</i>
Session 2	
14:00	GILLES CHEMLA (Imperial College Business School) "Learning through Crowdfunding" (with Katrin Tinn) <i>Discussant: Tanju Yorulmazer (University of Amsterdam)</i>
14:40	MARIASSUNTA GIANNETTI (Stockholm School of Economics) "Liability Structure and Risk-Taking:Evidence from the Money Market Fund Industry" (with Ramin Baghai and Ivika Jäger) <i>Discussant: Javier Gil-Bazo (UPF)</i>
15:20	FILIPPO DE MARCO (Bocconi University) "Banks as Patient Lenders: Evidence from a Tax Reform" (with Elena Carletti, Vasso Ioannidou and Enrico Sette) <i>Discussant: Tobias Berg (Frankfurt School of Finance & Management)</i>
16:00	<i>Coffee break</i>
Session 3	
16:30	ANDREW ELLIS (London School of Economics) "Equilibrium Securitization with Diverse Beliefs" (with Michele Piccione and Shengxing Zhang) <i>Discussant: Anton Tsoy (EIEF)</i>
17:10	Keynote Speaker DENIS GROMB (HEC Paris) "Financial Restructuring and Resolution of Banks" (with Jean-Edouard Colliard) <i>Discussant: Ansgar Walther (Warwick Business School)</i>
18:00	<i>Adjourn</i>
19:30	<i>Drinks then dinner (20:30) at Café Sal</i>

Workshop Organizers:

- **FRÉDÉRIC MALHERBE** (London Business School)
- **JOSÉ LUIS PEYDRÓ** (ICREA-UPF, CREI and Barcelona GSE)
- **ANDREA POLO** (UPF and Barcelona GSE)

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