The 12th Workshop on Theoretical and Experimental Macroeconomics, June 6th – 7th, 2022

TU main building, Straße des 17. Juni 135, Room H 2036

Monday June 6th

8:45 – 9:00	Registration
9:00 – 9:15	Welcome Address. John Duffy and Frank Heinemann
9:15 – 10:45	Session I: Market Efficiency Chair: Frank Heinemann **Daria Minina** (University of Amsterdam): *Equilibrium Selection through Laboratory Experiments in a complex OLG economy* Experimental Asset Markets **Daniel Harper** (University of Virginia): *The Efficient Market Hypothesis in Experimental Asset Markets: Private Information, Public Information, and Bubbles.*
10:45 – 11:15	Refreshment Break
11:15 – 12:15	Keynote Presentation Chair: John Duffy (University of California, Irvine) **Cyril Monnet** (University of Bern): *Truth-telling in fully decentralized systems*
12:15 – 13:30	Lunch
13:30 – 15:00	Session II: Liquidity constraints Chair: Luba Petersen (Simon Fraser University) **Lucie Lebeau** (Federal Reserve Bank of Dallas): *Bargaining Under Liquidity Constraints: Nash vs. Kalai in the Laboratory* **Lea Bitter** (European Central Bank):*CBDC and business cycle dynamics in a New Monetarist New Keynesian model*
15:00 – 15:30	Refreshment Break
15:30 – 17:00	Session III: Search and Matching Chair: Shyam Sunder (Yale School of Management) **Brian Jenkins** (University of California, Irvine): *Search, Unemployment, and the Beveridge Curve: Experimental Evidence* **Janet Jiang** (Bank of Canada): Is Money Essential? An Experimental Approach
17:00 – 17:15	Refreshment Break
17:15 – 18:15	Keynote Presentation Chair: Rosemarie Nagel (Universitat Pompeu Fabra) **Michael Bauer** (University of Hamburg): *Perceptions about Monetary Policy*
19:00	**Conference Dinner** (for presenters and organizers only) Restaurant Belmondo, Knesebeckstr. 33

Tuesday June 7th

9:00 – 10:30	Session IV: Overconfidence and Information Processing Chair: Gabriele Camera (Chapman University and University of Bologna) **Alberto Cardaci** (Goethe University Frankfurt am Main): *The ability to "Distill the Truth"* **Muhammed Bulutay** (TU Berlin): *Rational inattention and overconfidence in belief formation*
10:30 – 11:00	Refreshment Break
11:00 – 12:30	Session V: Inflation Expectations Chair: Shyam Sunder (Yale School of Management) **Peter Duersch** (University of Mannheim): *Measuring Inflation Expectations: How Stable Are Density Forecasts?* **Manuel Mosquera-Tarrio** (University of Manchester): *Underreaction in Expectations After Large Depreciations*
12:30 – 13:45	Lunch
13:45 – 15:15	Session VII: Financial Markets Chair: Luba Petersen (Simon Fraser University) **Antia Kopányi-Peuker** (Radboud University): *Bank choice, bank runs, and coordination in the presence of two banks* **Oana Peia** (University College Dublin): *Credit Ratings and Investments: An Experimental Study*
15:15 – 15:30	Refreshment Break
15:30 – 17:00	Session VII: Monetary Policy Chair: John Duffy (University of California, Irvine) **Viktor Marinkov** (University of Oxford): *Communication at the Zero Lower Bound: The Case for Forward Guidance* **G Charles-Cadogan** (University of Leicester): *Quantitative Easing of Fear during Rare Disasters*
17:00	Farewell