

## The 11<sup>th</sup> Workshop on Theoretical and Experimental Macroeconomics, June 21<sup>st</sup> – 23<sup>rd</sup> , 2021

### Monday June 21<sup>st</sup>

Pacific Time (Los Angeles, Vancouver)	Eastern Time (New York, Ottawa)	UTC (London)	Central European Time	China	
					Plenary session, chair: Frank Heinemann
08:00	11:00	16:00	17:00	23:00	Welcome address. John Duffy and Frank Heinemann
<b>08:15</b>	<b>11:15</b>	<b>16:15</b>	<b>17:15</b>	<b>23:15</b>	<b>Mathias Weber: <i>Intertemporal Prospect Theory</i></b>
<b>08:45</b>	<b>11:45</b>	<b>16:45</b>	<b>17:45</b>	<b>23:45</b>	<b>Oleg Korenok: <i>Stress Tests and Information Disclosure: An Experimental Analysis</i></b>
09:15	12:15	17:15	18:15	0:15	small break
					Plenary session, chair: John Duffy
<b>09:30</b>	<b>12:30</b>	<b>17:30</b>	<b>18:30</b>	<b>0:30</b>	Keynote lecture by <b>Dirk Krüger: <i>The Macroeconomics of the Covid-19 Crisis</i></b>
10:30	13:30	18:30	19:30	1:30	small break
					Session A, chair: Rosemarie Nagel
<b>10:45</b>	<b>13:45</b>	<b>18:45</b>	<b>19:45</b>	<b>1:45</b>	<b>Andreas Orland: <i>Liquidity Constraints and Buffer Stock Savings: Theory and Experimental Evidence</i></b>
<b>11:15</b>	<b>14:15</b>	<b>19:15</b>	<b>20:15</b>	<b>2:15</b>	<b>René Bernard: <i>Mental Accounting and the Marginal Propensity to Consume</i></b>
					Session B, chair: Gabriele Camera
					<b>Hugo van Bruggenum: <i>Coexistence of Money and Interest-Bearing Bonds</i></b>
					<b>Janet Jiang: <i>Bank Market Power and Central Bank Digital Currency: Theory and Quantitative Assessment</i></b>
11:45	14:45	19:45	20:45	2:45	social event

## Tuesday June 22<sup>nd</sup>

Pacific Time (Los Angeles, Vancouver)	Eastern Time (New York, Ottawa)	UTC (London)	Central European Time	China		
					Session A, chair: Rosemarie Nagel	Session B, chair: Frank Heinemann
<b>08:00</b>	<b>11:00</b>	<b>16:00</b>	<b>17:00</b>	<b>23:00</b>	<b>David Hales:</b> <i>Tacit Collusion and Asymmetric Price Transmission</i>	<b>Cathy Zhang:</b> <i>How Long is Forever? Three Implementations of an Infinite-horizon Monetary Economy</i>
<b>08:30</b>	<b>11:30</b>	<b>16:30</b>	<b>17:30</b>	<b>23:30</b>	<b>Jan Tuinstra:</b> <i>Import Tariffs in Coupled Cobweb Markets: Exploring the Trade-off between Efficiency and Volatility</i>	<b>Olena Kostyshyna:</b> <i>A Horse Race of Monetary Policy Regimes: An Experimental Investigation</i>
09:00	12:00	17:00	18:00	0:00	small break	
					Plenary session, chair: Shyam Sunder	
<b>09:15</b>	<b>12:15</b>	<b>17:15</b>	<b>18:15</b>	<b>0:15</b>	Keynote lecture by <b>Jasmina Arifovic:</b> <i>Experimental Evidence on Trading in Cryptocurrency</i>	
10:15	13:15	18:15	19:15	1:15	small break	
					Session A, chair: Gabriele Camera	Session B, chair: Frank Heinemann
<b>10:30</b>	<b>13:30</b>	<b>18:30</b>	<b>19:30</b>	<b>1:30</b>	<b>Tomasz Makarewicz:</b> <i>Macroeconomic Stability of Price Level Targeting in a Model of Heterogeneous Expectations</i>	<b>Alexandros Rigos:</b> <i>Discontinuous and Continuous Stochastic Choice and Coordination in the Lab</i>
<b>11:00</b>	<b>14:00</b>	<b>19:00</b>	<b>20:00</b>	<b>2:00</b>	<b>Alex Grimaud:</b> <i>Precautionary saving and un-anchored expectations</i>	<b>Johan de Jong:</b> <i>The Initial Deposit Decision and the Occurrence of Bank Runs</i>
11:30	14:30	19:30	20:30	2:30	social event	

**Wednesday June 23<sup>rd</sup>**

Pacific Time (Los Angeles, Vancouver)	Eastern Time (New York, Ottawa)	UTC (London)	Central European Time (BCN, Berlin)	China
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Plenary session, chair: Luba Petersen

<b>08:00</b>	<b>11:00</b>	<b>16:00</b>	<b>17:00</b>	<b>23:00</b>	<b>Joep Lustenhouwer:</b> <i>The Rationality Bias</i>
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<b>08:30</b>	<b>11:30</b>	<b>16:30</b>	<b>17:30</b>	<b>23:30</b>	<b>Guido Schulte Frankenfeld:</b> <i>Would German Households Understand Average Inflation Targeting?</i>
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09:00	12:00	17:00	18:00	0:00	small break
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Plenary session, chair: Shyam Sunder

<b>09:15</b>	<b>12:15</b>	<b>17:15</b>	<b>18:15</b>	<b>0:15</b>	<b>Tiziana Assenza:</b> <i>The Leverage Self-Delusion: Perceived Wealth and Cognitive Sophistication</i>
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<b>09:45</b>	<b>12:45</b>	<b>17:45</b>	<b>18:45</b>	<b>0:45</b>	<b>Thomas Meissner:</b> <i>Debt Aversion: Theory and Experiment</i>
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10:15	13:15	18:15	19:15	1:15	social event
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