

The 9th Workshop on Theoretical and Experimental Macroeconomics, July 2nd – 3rd, 2018

TU main building, Straße des 17. Juni 135, **Room A = H 2036, Room B = H 2037**

Monday July 2nd

- 9:00** – 9:15 Room A Welcome address. John Duffy and Frank Heinemann
- 9:15 – 10:15 Room A Keynote address by Ulrike Malmendier: t.b.a.
- 10:15 – 10:45 gallery Coffee Break
- 10:45 – 12:15 Parallel sessions
- Room A 10:45 Luba Petersen: *Macroeconomic literacy and expectations*
- 11:30 Andreas Ek: *Cultural values and productivity*
- Room B 10:45 King King Li: *Neutrality by aggregation: An experimental approach*
- 11:30 Kohei Kawamura: *Where does price stickiness come from?: An experimental study*
- 12:15 – 13:30 gallery Lunch
- 13:30** – 15:00 Parallel sessions
- Room A 13:30 Myrna Hennequin: *Managing bubbles in experimental asset markets with monetary policy*
- 14:15 Marcus Giamattei: *Who inflates the bubble? Forecasters and traders in experimental asset markets*
- Room B 13:30 Baptiste Massenet: *A business cycle model with neuroeconomic foundations*
- 14:15 Jan Siebert: *Buffer stock saving: experimental evidence*
- 15:00 – 15:30 gallery Coffee Break
- 15:30 – 17:00 Parallel sessions
- Room A 15:30 Eva Levelt: *Planar learning to forecast market games*
- 16:15 Justin Rietz: *Secondary Currency Acceptance: Experimental Evidence with a Dual Currency Search Model*
- Room B 15:30 Michaela Pagel: *The consumption response to capital gains: Evidence from mutual fund liquidations*
- 16:15 Johan de Jong: *The Effect of Futures Markets on the Price Dynamics in Commodity Markets*
- 17:00 – 17:15 Break
- 17:15 – 18:15 Room A Keynote address by Emanuel Mönch: *Anchored Inflation Expectations*
- 19:00 Restaurant t.b.a. Conference dinner (for presenters and organizers)

Tuesday July 3rd

- 9:15 – 10:45** Parallel sessions
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| Room | A | 9:15 | Enrica Carbone: <i>An experimental comparison of two market institutions</i> |
| | | 10:00 | Janet Jiang: <i>Experimental asset markets with an indefinite horizon</i> |
| Room | B | 9:15 | Marco Fongoni: <i>The (Ir)Relevance of newly hired and incumbent workers' wage cyclicality for the volatility of job creation</i> |
| | | 10:00 | Anton Nakov: <i>Monetary policy implications of state-dependent prices and wages</i> |
- 10:45 – 11:15 gallery Coffee Break
- 11:15 – 12:45 Parallel sessions
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| Room | A | 11:15 | Jasmina Arifovic: <i>Learning to believe in simple equilibria in a complex OLG economy - evidence from the lab</i> |
| | | 12:00 | Frank Heinemann: <i>An experimental test of the global-game selection in games with asymmetric players</i> |
| Room | B | 11:15 | Marina Pavan: <i>Should I default on my mortgage even if I can pay? Experimental evidence</i> |
| | | 12:00 | Isaac Gross: <i>Anticipated changes in household debt and consumption</i> |
- 12:45 – 14:00 gallery Lunch
- 14:00 – 15:00** Room A Keynote address by Casper de Vries: *Linking Large Currency Swings to Fundamentals' Shocks*
- 15:00 – 15:30 gallery Coffee Break
- 15:30 – 17:00 Parallel sessions
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| Room | A | 15:30 | Julian Parra-Polania: <i>State-dependent forward guidance and the problem of inconsistent announcements</i> |
| | | 16:15 | Nobuyuki Hanaki: <i>A quantitative easing experiment</i> |
| Room | B | 15:30 | Antonio Paradiso: <i>Expectations and uncertainty: A common-source infection model for selected European countries</i> |
| | | 16:15 | Lawrence Choo: <i>Manipulation in prediction markets: An experiment</i> |
- 17:00 Farewell