

B A R C E L O N A G S E

# SUMMER FORUM

PROGRAM | **JUNE 8-20, 2015**



Graduate School of Economics



# WELCOME TO THE 2015 BARCELONA GSE SUMMER FORUM

The Barcelona GSE Summer Forum is a series of independent workshops that cover the main fields of Economics. The objective of the Summer Forum is to bring top researchers from around the globe to Barcelona to debate the present and future of the frontier of knowledge in Economics. Our goal is to make the Summer Forum one of the main events for economists in Europe in which a large group of researchers interact with each other while participating in a series of overlapping workshops.

This is the third time we are hosting the Barcelona GSE Summer Forum, and we are very happy to see that it has already become a major event for economists from all around the world. This year the Summer Forum will consist of 28 workshops. It will bring 350 presenters from more than 200 institutions worldwide to Barcelona. This booklet contains the programs for each workshop, a complete list of presenters, and other practical information.

We would like to thank you all for making the third Barcelona GSE Summer Forum a great success. We hope you enjoy your stay in Barcelona. We are already planning for the next edition of the Barcelona GSE Summer Forum, which will take place on June 6-17, 2016. Please mark your calendars and spread the word.

**Omar Licandro** and **Jaume Ventura**

Organizers, Barcelona GSE Summer Forum 2015



## **REGISTRATION**

Balmes Building (UPF), lobby

After registration you can find us in Room 42 (Fourth Floor)

## **MEALS AND COFFEE BREAKS**

Meals and coffee-breaks are provided by the organization and they will be served at the Terrace (6th floor).

In case of rain, meals and coffee-breaks will be served in the Gallery room (lobby, main floor).

## **COMPUTER ROOM AND WORKSPACE**

Computers are available in Room 22 (2nd floor), it is equipped with 17 PCs.

In addition, you can use common spaces distributed in all floors.

## **WIFI NETWORK**

Balmes building (UPF) is covered with EDUROAM and there is also a guest access:

Name: summerforum

password: Barcelona\_15

## **CONTACT RECEPTION DESK:**

Balmes building (UPF) Reception Desk:

(+34) 93 542 1800 or internal line 1800

## **CONTACT ORGANIZERS**

Anna and Bruno (+34) 646 067 808 or internal line 42707

# WORKSHOPS CALENDAR

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
08	09	10	11	12	13
Family Economics			High Frequency Financial Econometrics Search, Matching and Sorting Theoretical and Experimental Macro		
Financial Intermediation and Risk Matching in Practice Time Series Analysis Trade, Growth and Income Distribution		Economics of Science and Innovation Firms in the Global Economy Structural Macroeconomics: Production Networks, Technology Dynamics and Economic Growth		Advances in Micro Development The Industrial Economics of Private-Public Relations Towards Sustained Economic Growth	
15	16	17	18	19	20
Applied Industrial Organization Finance and Macroeconomics Information Frictions and Learning Macroeconomic Implications of Firm-Labor Heterogeneity Migration		International Capital Flows Socio-Economic Mobility, Inequality, and Growth Structural Microeconometrics		Central Bank Design Gender and the Labor Market: Empirical Approaches The Economics of Socialization	
The Economic Analysis of Electoral Politics	Political Institutions		Limited Reasoning and Cognition		

## WORKSHOPS CODES AND CLASSROOMS

NAME	CODE	CLASSROOM
Advances in Micro Development	AMD	411
Applied Industrial Organization	AIO	212
Central Bank Design	CBD	209
Economics of Science and Innovation	ESI	503
Family Economics	FEC	412
Finance and Macroeconomics	FIM	001
Financial Intermediation and Risk	FIR	001
Firms in the Global Economy	FGE	608
Gender and the Labour Market	GLM	411
High Frequency Financial Econometrics	HFF	612
Information Frictions and Learning	IFL	507
International Capital Flows	ICF	001
Limited Reasoning and Cognition	LRC	203
Macroeconomic Implications of Firm-Labor Heterogeneity	MIF	503
Matching in Practice	MAP	503
Migration	MIG	510
Political Institutions	PIN	608
Search, Matching and Sorting	SMS	412
Socio-economic Mobility, Inequality, and Growth	SEM	212
Structural Macroeconometrics	SMP	411
Structural Microeconometrics	SMI	503
The Economic Analysis Electoral Politics	EAE	411
The Economics of Socialization	ESO	404
The Industrial Economics of Private-Public Relations	IEP	201
Theoretical and Experimental Macro	TEM	507
Time Series Analysis	TSA	507
Towards Sustained Economic Growth	TSG	209
Trade, Growth and Income Distribution	TGI	411

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# WORKSHOP PROGRAMS

## CEAR-HCEO-MOVE WORKSHOP ON FAMILY ECONOMICS

JUNE 8-10

Room 412

### JUNE 8

09:00-09:15 *Welcome*

#### Session 1 Investment in Children and Intergenerational Persistence (I)

09:15-11:00 JUAN PANTANO (Washington University in St. Louis)  
“Quantity-Quality Trade-Off, Unintended Pregnancy Risk and Dynamic Complementarity”  
(with Wanchuan Lin, Rodrigo Pinto and Shuqiao Sun).  
MARIENNE BRUINS (Oxford University)  
“Taxes and Welfare, and the Resources Parents Allocate their Children”

11:00-11:40 *Coffee-break\**

#### Session 2 Investment in Children and Intergenerational Persistence(II)

11:40-13:25 MEHMET SOYTAS (Ozyegin University)  
“What Accounts for the Racial Gap in Time Allocation and Intergenerational Transmission of Human Capital?”  
(with George-Levi Gayle and Limor Golan)  
SANG YOON (TIM) LEE (University of Mannheim)  
“The Causal Effect of Parents’ Education on Children’s Earnings”  
(with Ananth Seshadri and Nicolas Roys)

13:25-14:40 *Lunch\**

#### Session 3 Households and Risk

14:40-16:25 MARTA SERRA-GARCIA (University of California, San Diego)  
“Risk Attitudes and Marital Instability”  
CLIMENT QUINTANA-DOMEQUE (Oxford University)  
“Terrorism and Human Capital at Birth: Bomb Casualties and Birth Outcomes in Spain”  
(with Pedro Ródenas-Serrano)

16:25-16:45 *Coffee-break\**

Session 4 Household Decisions (I)

- 16:45-18:30** ALOYSIUS SLOW (University of Toronto)  
“**Cohabitation versus Marriage: Marriage Matching with Peer Effects**”  
(with Ismael Mourifie)  
SONIA OREFFICE (University of Surrey)  
“**Season of Birth and Fertility Timing**”  
(with Damian Clarke and Climent Quintana-Domeque).”

JUNE 9

Session 1 Household Decisions (II)

- 09:15-11:00** JEREMY LISE (UCL)  
“**Household Sharing and Commitment: Evidence from Panel Data on Individual Expenditures and Time Use**”  
(with Ken Yamada).  
MANUELA ANGELUCI (University of Michigan)  
“**Heterogeneity and Aggregation: Testing for Efficiency in Intra-Household Allocation**”  
(with Robert Garlick)
- 11:00-11:40** *Coffee-break\**

Session 2 Household Decisions (III)

- 11:40-13:25** BASIT ZAFAR (Federal Reserve Bank of New York)  
“**Human Capital and Expectations about Career and Family**”  
(with Matthew Wiswall)  
SELMA TELALAGIC (Oxford University)  
“**Kinship and Consumption: The Effect of Spouses’ Outside Options on Household Productivity**”
- 13:25-14:40** *Lunch\**

Session 3 Labor and Marriage Markets

- 14:40-16:25** LUCA FLABBI (Inter-American Development Bank)  
“**Simultaneous Search in the Labor and Marriage Markets with Endogenous Schooling Decisions**”  
(with Chris Flinn)  
COSTAS MEGHIR (Yale University)  
“**The Marriage Market, Labor Supply and Education Choice**”  
(with Pierre Andre Chiappori and Monica Dias)
- 16:25-16:45** *Coffee-break\**

#### Session 4 Fertility and Contraception

- 16:45-19:00** CORINNE LOW (University of Pennsylvania)  
“The Impact of Extended Reproductive Time Horizons: Evidence from Israel’s Expansion of Access to IVF”  
(with Naomi Gershoni)  
ADELINE DELAVANDE (University of Essex)  
“Contraception Choice: Expectations and Preferences”  
(with Jacob Klerman)  
DAVID de la CROIX (Université Catholique de Louvain)  
“Development Policies when Accounting for the Extensive Margin of Fertility”  
(with Thomas Baudin and Paula Gobbi)

### JUNE 10

#### Session 1 Marriage Markets

- 09:15-11:00** YORAM WEISS (Tel-Aviv University) and JUNSEN ZHANG (Chinese University of Hong Kong)  
“Cross Border Marriage Costs and Marriage Behaviour: Theory and Evidence”  
(with Junjian Yi)  
ALESSANDRA VOENA (University of Chicago)  
“Selling Daughters: Teenage Marriage, Income Shocks and Bride Price Tradition”  
(with Lucia Corno)

**11:00-11:40** *Coffee-break\**

#### Session 2 Households and Inequality (I)

- 11:40-13:25** WILBERT van der KLAUW (Federal Reserve Bank of New York)  
“Debt, Jobs, or Housing: What’s Keeping Millennials at Home?”  
(with Zachary Bleemer, Meta Brown, Donghoon Lee)  
LENA EDLUND (Columbia University)  
“Urban Renewal and the Working Rich”  
(with Cecilia Machado and Michaela Sviatchi)

**13:25-14:40** *Lunch\**

**Session 3** Households and Inequality (II)

**14:40-16:25** MARIA JOSE PRADOS (University of Southern California)  
**“Slowing Women’s Labor Force Participation: The Role of Rising Income Inequality”**  
(with Stefania Albanesi)  
ANDREW NEWMAN (Boston University)  
**“Career Women and the Durability of Marriage”**  
(Claudia Olivetti)

**16:25-16:45** *Coffee-break\**

**Session 4** Households and Inequality (III)

**16:45-18:30** KATJA KAUFMANN (University of Bocconi)  
**“Marriage Market and Intergenerational Effects of Elite Higher Education: Evidence from Chile”**  
(with Matthias Messner and Alex Solis)  
EMILIA SOLDANI (New York University)  
**“What Took You So Long? The Short And Longer-Run Effects of Public Kindergarten on Maternal Labor Supply and Earnings”**

**Organizers** PIERRE ANDRE CHIAPPORI (Columbia University)  
MARCO COSCONATI (Bank of Italy)  
FLAVIO CUNHA (University of Pennsylvania)  
NEZIH GUNER (ICREA- MOVE, Universitat Autònoma de Barcelona and Barcelona GSE)

\*Meals provided by the organization.

## FINANCIAL INTERMEDIATION AND RISK

JUNE 8-9

Room 001

### JUNE 8

#### Session 1

**10:00-11:00** MARIASSUNTA GIANNETTI (Stockholm School of Economics)  
**“Who Trades Against Mispricing?”**  
(with B. Kahraman)  
*Discussant: Judit Montoriol (La Caixa)*

**11:00-11:30** *Coffee Break\**

#### Session 2

**11:30-12:30** ENRICO SETTE (Banca d'Italia)  
**“Double Bank Runs and Liquidity Risk Management”**  
(with F. Ippolito, J. Peydró, and A. Polo)  
*Discussant: Enrico C. Perotti (University of Amsterdam)*

**12:30-13:30** EDUARDO DAVILA (NYU Stern)  
**“Optimal Deposit Insurance”**  
(with I. Goldstein)  
*Discussant: Giorgia Piacentino (Washington University St. Louis)*

**13:30-14:30** *Lunch\**

#### Session 3

**14:30-15:30** MARCUS OPP (University of California Berkeley)  
**“Macroprudential Capital Regulation in a Competitive Financial Sector”**  
(with M. Harris and C. Opp)  
*Discussant: John Kuong (INSEAD)*

**15:30-16:30** TAYLOR BEGLEY (London Business School)  
**“The Strategic Under-Reporting of Bank Risk”**  
(with A. Pumanandam and K. Zheng)  
*Discussant: Sergio Vicente (Universidad Carlos III de Madrid)*

**16:30-17:00** *Coffee Break\**

#### Session 4

- 17:00-18:15** Keynote Speaker: BRUNO BIAIS (Toulouse School of Economics)  
**“Endogenous Agency Problems and the Dynamics of Rents”**  
(with A. Landier)  
*Discussant: Frédéric Malherbe (London Business School)*

#### JUNE 9

#### Session 5

- 10:00-11:00** JULIANE BEGENAU (Harvard Business School)  
**“Banking before and after the Great Recession”**  
(with S. Bigio and J. Majerovitz)  
*Discussant: David Martínez Miera (Universidad Carlos III de Madrid)*
- 11:00-11:30** *Coffee Break\**

#### Session 6

- 11:30-12:30** RICARDO SERRANO-PADIAL (University of Wisconsin-Madison)  
**“Financial Contracting with Enforcement Externalities”**  
(with L. Drozd)  
*Discussant: Jason Donaldson (Washington University Saint Louis)*
- 12:30-13:30** MARYAM FARBOODI (Princeton University)  
**“Strategic Opaqueness: A Cautionary Take on Securitization”**  
(with A. Babus)  
*Discussant: Anatoli Segura (Banca d'Italia)*
- 13:30-14:30** *Lunch\**

#### Session 7

- 14:30-15:30** VASSO IOANNIDOU (Lancaster University and CEPR)  
**“When Do Laws and Institutions Affect Recovery Rates on Collateral?”**  
(with H. Degryse, J. Liberti, and J. Sturgess)  
*Discussant: Filippo Ippolito (UPF and Barcelona GSE)*
- 15:30-16:30** JEAN-STÉPHANE MÉSONNIER (Banque de France)  
**“Can the Provision of Long-Term Liquidity Help to Avoid a Credit Crunch? Evidence from the Eurosystem’s LTROs”**  
(with P. Andrade, C. Cahn, and H. Fraisse)  
*Discussant: José Fillat (Boston Federal Reserve)*

**16:30-17:00** *Coffee Break\**

**Organizers**

XAVIER FREIXAS (UPF and Barcelona GSE)

FRÉDÉRIC MALHERBE (London Business School)

JOSÉ-LUIS PEYDRÓ (ICREA-UPF and Barcelona GSE)

JOEL SHAPIRO (Saïd Business School, University of Oxford)

\* Meals are provided by the organization

## MATCHING IN PRACTICE

JUNE 8-9

Room 503

### JUNE 8

11:00-11:30 *Coffee Break\**

Session 1 Welcome and Inaugural Seminar

11:30-12:00 *Registration*

12:00-13:30 *Keynote Speaker:*  
CHRISTOPHER AVERY (Harvard Kennedy School of Government)  
**“The Common Application and the DA Algorithm in School Assignment”**

13:30-14:30 *Lunch\**

Session 2 Strategic Choice and Affirmative Action

14:30-15:10 ORHAN AYGÜN (Bogazici University)  
**“Dynamic Reserves in Matching Markets with Contracts: Theory and Applications”**  
(with Bertan Turhan)

15:10-15:50 INACIO BO (WZB Berlin Social Science Center)  
**“College Admission with Multidimensional Privileges: The Brazilian Affirmative Action Case”**  
(with Orhan Aygün)

15:50-16:30 LI CHEN (ECARES, Université Libre de Bruxelles, and FNRS)  
**“Self-Selection in School Choice”**  
(with Juan Sebastián Pereyra)

16:30-17:00 *Coffee Break\**

Session 3 Empirical Estimation of Preferences in School Choice

17:00-17:40 PAOLO SOMAINI (Massachusetts Institute of Technology)  
**“Demand Analysis using Strategic Reports: An Application to a School Choice Mechanism”**  
(with Nikhil Agarwal)

17:40-18:20 CATERINA CALSAMIGLIA (Universitat Autònoma de Barcelona and Barcelona GSE)  
**“Structural Estimation of a Model of School Choices: The Boston Mechanism vs. its Alternatives”**  
(with Chou Fu and Maia Güell)

20:30 *Workshop dinner\**



## JUNE 9

### Session 4 Educational Choice, Incentives and Welfare

**09:40-10:20** ANDREW F. NEWMAN (Boston University)  
**“College Diversity and Investment Incentives”**  
(with Thomas Gall and Patrick Legros)

**10:20-11:00** KOEN DECLERCQ (KU Leuven)  
**“Socio-economic status and enrollment in higher education: Do costs matter?”**  
(with Frank Verboven)

**11:00-11:30** *Coffee-break\**

### Session 5 Re-matching

**11:30-12:10** OLIVIER TERCIEUX (CNRS and Paris School of Economics)  
**“The Design of Teacher Assignment: Theory and Evidence”**  
(with Julien Combe and Camille Terrier)

**12:10-13:00** *Panel Discussion:*  
**“Access to Higher Education in Europe and in the United States”**  
JARI MATTI RIIHELAINEN (European Commission) and CHRISTOPHER AVERY (Harvard Kennedy School of Government)

**13:00-13:30** *MiP meeting and closure*

**13:30-14:30** *Lunch\**

**Organizers** ANTONIO MIRALLES (UAB and Barcelona GSE)

**Scientific Committee** DOROTHEA KÜBLER (Berlin Social Science Center)  
ANTONIO MIRALLES (UAB and Barcelona GSE)  
JOANA PAIS (Lisbon School of Economics and Management)

\* Meals are provided by the organization

## TIME SERIES ANALYSIS IN MACRO AND FINANCE

JUNE 8-9

Room 507

### JUNE 8

#### Session 1 Theoretical Approaches in Time Series

- 09:20-10:20** *Invited Speaker:*  
MANFRED DEISTLER (Technische Universität Wien)  
**“Regular and singular AR and ARMA models: The single and the mixed frequency case”**  
(with Brian D.O. Anderson, Alexander Braumann, Elisabeth Felsenstein and Lukas Koelbl)
- 10:20-11:00** MARCELO C. MEDEIROS (Pontificia Universidade Católica Rio de Janeiro)  
**“I1-regularization of high dimensional time series models with flexible innovations”**  
(with Eduardo F. Mendes)
- 11:00-11:30** *Coffee Break\**

#### Session 2 Macro-economic methods

- 11:30-13:30** KIRSTIN HUBRICH (European Central Bank)  
**“Monetary and financial stability policy: Unconventional monetary policy, leverage and financial stress”**  
(with Dan Waggoner)  
LAURA CORONERO (University of York)  
**“Testing for optimal monetary policy via moment inequalities”**  
(with Valentina Corradi and Paulo Santos Monteiro)  
SOPHOCLES MAVROEIDIS (University of Oxford)  
**“Robust inference in structural VARs with long-run restrictions”**  
(with Guillaume Chevillon and Zhaoguo Zhan)
- 13:30-14:30** *Lunch\**

#### Session 3 DSGE Econometrics

- 14:30-16:30** ATSUSHI INOUE (Vanderbilt University)  
**“Impulse Response Matching Estimators for DSGE Models”**  
(with Pablo A. Guerron-Quintana and Lutz Kilian)  
FILIPPO FERRONI (Banque de France)  
**“Are the DSGE model shocks fundamental or redundant?”**  
(with Stefano Grassi and Miguel Leon-Ledesma)  
ABEER REZA (Bank of Canada)  
**“Exact Inference in DSGE Models”**  
(with Lynda Khalaf and Zhenjiang Lin)

16:30-17:00 *Coffee Break\**

17:00-18:00 *Invited speaker:*  
OLIVER LINTON (University of Cambridge)  
“Multivariate Variance Ratios”

## JUNE 9

### Session 4 Applied macroeconomics I

09:20-11:00 *Invited speaker:*  
LUCREZIA REICHLIN  
“TBA”  
ANA GALVAO (University of Warwick)  
“Data Revisions and DSGE Models”

11:00-11:30 *Coffee Break\**

### Session 5 Factor Models

11:30-13:30 JESÚS GONZALO (Universidad Carlos III Madrid)  
“Quantile Factor Models”  
(with Juan J. Dolado)  
DALIBOR STEVANOVIC (UQAM)  
“Factor Augmented Autoregressive Distributed Lag Model with Macroeconomic Applications”  
(with Serena Ng)  
AMBROGIO CESA-BIANCHI (Bank of England)  
“Uncertainty and Economic Activity: A Global Perspective”  
(with M. Hashem Pesaran and Alessandro Rebucci)

13:30-14:30 *Lunch\**

### Session 6 Forecasting

14:30-16:30 CLAUDIA FORONI (Norges Bank)  
“Using Low Frequency Information for Predicting High Frequency Variable”  
(with Pierre Guerin and Massimiliano Marcellino)  
MICHAEL WOLF (University of Zurich)  
“Bootstrap joint prediction regions”  
(with Dan Wunderli)  
GEERT MESTERS (UPF and Barcelona GSE)  
“Empirical Bayes Methods for Forecasting”  
(with Siem Jan Koopman)

16:30-17:00 *Coffee Break\**

Session 7 Applied macroeconomics II

**17:00-18:20** CHRISTIANE BAUMEISTER (University of Notre Dame)  
**“A General Approach to Recovering Market Expectations from Futures Prices With an Application to Crude Oil”**

(with Lutz Kilian)

JONÁS ARIAS (Federal Reserve Board)

**“The Systematic Component of Monetary Policy in SVARs: An Agnostic Identification Procedure”**

(with Dario Caldara and Juan F. Rubio-Ramírez)

**Organizers:** MAJID AL-SADOON (UPF and Barcelona GSE)  
CHRISTIAN BROWNLEES (UPF and Barcelona GSE)

GEER MESTERS (UPF and Barcelona GSE)

BARBARA ROSSI (ICREA-UPF, Barcelona GSE and CREI).

\* Meals are provided by the organization to the presenters.

## TRADE, GROWTH AND INCOME DISTRIBUTION

JUNE 8-9

Room 411

### JUNE 8

#### Session 1

- 09:20-11:00** NICO VOIGTLÄNDER (University of California, Los Angeles)  
**“Imported Inputs, Quality Complementarity, and Skill Demand”**  
(with Diego Saravia)  
POL ANTRÁS (Harvard University)  
**“Trade, Inequality, and Costly Redistribution”**  
(with Alonso de Gortari and Oleg Itskhoki)

**11:00-11:40** *Coffee break\**

#### Session 2

- 11:40-13:20** ELHANAN HELPMAN (Harvard University)  
**“Growth, Trade, and Inequality”**  
(with Gene Grossman)  
ALESSANDRA BONFIGLIOLI (UPF and Barcelona GSE)– GINO GANCIA (CREI-UPF and Barcelona GSE)  
**“Betting on Exports: Trade and Endogenous Heterogeneity”**  
(with Rosario Crinò)

**13:30-14:40** *Lunch\**

#### Session 3

- 14:40-16:20** THIBAUT FALLY (University of California, Berkeley)  
**“A Coasian Model of International Production Chains”**  
(with Russell Hillberry)  
SERGI BASCO (Universidad Carlos III de Madrid)  
**“The World Income Distribution: The Effects of International Unbundling of Production”**  
(with Martí Mestieri)

**16:30-17:00** *Coffee break\**

#### Session 4

- 17:00-18:00** PETER MORROW (University of Toronto)  
**“HOV and the Factor Bias of Technology”**  
(with Daniel Trefler)

## JUNE 9

### Session 5

**09:20-11:00** HALE UTAR (Bielefeld University )  
“Workers beneath the Floodgates: Impact of Low-Wage Import Competition and Workers”  
ILLENIN KONDO (Federal Reserve Board)  
“Trade Reforms, Foreign Competition, and Labor Market Adjustments in the U.S.”

**11:00-11:40** *Coffee break\**

### Session 6

**11:40-13:20** FRANCIS KRAMARZ (CREST-École Polytechnique-ENSAE)  
“Firm-to-Firm Trade: Imports, Exports, and the Labor Market”  
(with Jonathan Eaton and Samuel Kortum)  
JAMES HARRIGAN (University of Virginia)  
“The March of the Techies: Technology, Trade, and Job Polarization in France, 1994-2007”  
(with Ariell Reshef and Farid Toubal)

**13:30-14:40** *Lunch\**

### Session 7

**14:40-15:30** MANUEL GARCÍA-SANTANA (ECARES)  
“Competition and the Welfare Gains from Transportation Infrastructure: Evidence from the Golden Quadrilateral in India”  
(with Jose Asturias and Roberto Ramos)

**Organizers** ALESSANDRA BONFIGLIOLI (UPF and Barcelona GSE)  
GINO GANCIA (CREI, UPF and Barcelona GSE)  
GIACOMO PONZETTO (CREI, UPF and Barcelona GSE)

\* Meals are provided by the organization

## ECONOMICS OF SCIENCE AND INNOVATION

JUNE 10-11

Room 503

### JUNE 10

**Session 1: From Basic to Applied Research.**  
Chair: Albert Banal-Estañol (UPF and Barcelona GSE)

**09:30-11:00** ANDREA PATACCONI (University of East Anglia)  
“Killing the Golden Goose? The changing nature of corporate research, 1980-2007”  
(with Ashish Arora and Sharon Belenzon)  
ANNE ASSMUS (University of Passau)  
“Bridging the gap from inventions to innovations - Increasing success rates in clinical trials”  
(with Carolin Haeussler)

**11:00-11:30** *Coffee Break\**

**Session 2 Collaboration in Research.** Chair: Albert Banal-Estañol

**11:30-13:30** INÉS MACHO-STADLER (UAB and Barcelona GSE)  
“Endogenous Matching in University-Industry Collaboration: Theory and Empirical Evidence from the UK”  
(with Albert Banal-Estañol and David Pérez-Castrillo)  
HENRY SAUERMAN (Georgia Institute of Technology)  
“The Anatomy of Teams: Division of Labor in Collaborative Knowledge Production”  
(with Carolin Haeussler)  
LORENZO DUCTOR (Middlesex University London)  
“Gender differences in scientific collaboration”  
(with Sanjeev Goyal)

**13:30-14:30** *Lunch\**

**Session 3 Academic Research.** Chair: Albert Banal-Estañol

**14:30-16:30** JIANG WANG (KU Leuven)  
“Interdisciplinarity and impact: Distinct effects of variety, balance and disparity”  
(with Bart Thijs and Wolfgang Glänzel)  
NICOLAS CARAYOL (Université de Bordeaux)  
“The Impact of Project Based Funding on Grant Recipients. The ANR case (2005-2009)”  
(with Marianne Lanoe)  
ALDO GEUNA (University of Torino)  
“Moving out of academic research: Why scientists stop doing research?”  
(with Sotaro Shibayama)

**16:30-17:00** *Coffee Break\**

Session 4 Technological change and occupational choice. Chair: Albert Banal-Estañol

17:00-17:45 TIANXI WANG (University of Essex)  
“Search Engines vs. Steam Engines: A Theory and Some Evidence on Technology, Career Choice and the Income Distribution”  
(with Greg C. Wright)

20:00 *Workshop dinner\**

JUNE 11

Session 5 Firms’ innovation strategy  
Chair: David Pérez-Castrillo (UAB and Barcelona GSE)

09:30-11:00 DAVID WEHRHEIM (Universidad Carlos III de Madrid)  
“Financial Derivatives and Firm Innovation”  
(with Iván Blanco)  
BING GUO (Universidad Carlos III de Madrid)  
“Keeping up with Innovation: The Choice between R&D and CVC”  
(with David Pérez-Castrillo and Anna Toldrà)

11:00-11:30 *Coffee Break\**

Session 6 Peer review and peer comments. Chair: David Pérez-Castrillo

11:30-13:30 SOTARO SHIBAYAMA (University of Tokyo)  
“Dishonest conformity in peer review”  
(with Yasunori Baba)  
LORENZO ZIRULIA (University of Bologna)  
“Above a Swamp: A Theory of High-Quality Scientific Production”  
(with Bralind Kiri and Nicola Lacetera).  
FERNANDA L. L. DE LEON (University of Kent)  
“The Role of Conferences on the Pathway to Academic Impact: Evidence from a Natural Experiment”  
(with Ben Mcquillin)

13:30-14:30 *Lunch\**



## Session 7

- 14:30-16:30** PEHR-JOHAN NORBÄCK (Research Institute of Industrial Economics)  
**“Creative Destruction and Productive Preemption”**  
(with Lars Persson and Roger Svensson)  
FERNANDO SANTOS (Universidad Carlos III de Madrid)  
**“Initial Public Offer and the Risk-Reward Characteristics of the Innovation Portfolio”**  
PATRICK GAULE (CERGE-EI)  
**“On the consequences of patent grant delays for venture-backed firms”**
- 16:30-17:00** *Coffee Break\**
- Organizers** ALBERT BANAL-ESTAÑOL (UPF and GSE)  
INÑES MACHO-STADLER (UAB and Barcelona GSE)  
DAVID PÉREZ-CASTRILLO (UAB and Barcelona GSE)

\* Meals are provided by the organization

## FIRMS IN THE GLOBAL ECONOMY

JUNE 10-11

Room 608

### JUNE 10

#### Session 1 Trade and Firm Performance

**09:00-10:00** GIANMARCO OTTAVIANO (London School of Economics, U. Bologna, CEP and CEPR)  
**“Product Mix and Firm Productivity Responses to Trade Competition”**  
(with Thierry Mayer and Marc J. Melitz)

**10:00-11:00** JONATHAN EATON (Brown University)  
**“Firm-to-Firm Trade”**  
(with Samuel Kortum and Francis Kramarz)

**11:00-11:40** *Coffee Break\**

#### Session 2 Production networks

**11:40-12:30** ANDREAS MOXNES (University of Oslo)  
**“Production Networks, Geography and Firm Performance”**  
(with Andrew Bernard and Yukiko Saito)

**12:30-13:20** HEIWAI TANG (Johns Hopkins University)  
**Domestic Value Added in Exports: Theory and Firm Evidence from China”**  
(with Hiau Looi Kee)

**13:20-14:40** *Lunch\**

#### Session 3 International Transmission of Shocks

**14:40-15:30** JAVIER CRAVINO (University of Michigan)  
**“Multinational Firms and International Business Cycle Transmission”**  
(with Andrei Levchenko)

**15:30-16:20** NITYA NAYAR (University of Michigan)  
**“Input Linkages and the Transmission of Shocks: Firm Level Evidence from the 2011 Tōhoku Event”**  
(with Christoph Boehm and Aaron Flaaten)

**16:20-17:00** *Coffee Break\**

## JUNE 11

### Session 4 Competition and Innovation

**09:00-10:00** FILIPPO DI MAURO (European Central Bank)  
**“Assessing European Competitiveness”**

**10:00-11:00** MANUEL GARCIA-SANTANA (Université Libre de Bruxelles, ECARES)  
**“Distortions and the Size Distribution of Plants: Evidence from Cross-Country Data”**  
(with Roberto Ramos)

**11:00-11:40** *Coffee Break\**

### Session 5 Firm Organization Within and Across Borders

**11:40-12:30** PAOLA CONCONI (Université Libre de Bruxelles, ECARES)  
**“Integration vs Outsourcing along Global Production”**  
(with Laura Alfaro, Pol Antras, and Davin Chor)

**12:30-13:20** DALIA MARIN (University of Munich)  
**“Trade in Tasks and the Organization of Firms”**  
(with Jan Schymik and Alexander Tarasov)

**13:20-14:40** *Lunch\**

### Session 6 Distribution of Firm Size

**14:40-15:30** FRANCOIS GEEROLF (UCLA)  
**“A Static and Microfounded Theory of Zipf’s Law for Firms and of the Top Labor Income Distribution”**

**15:30-16:20** PEDRO GOMES (Universidad Carlos III de Madrid)  
**“Human Capital and the Size Distribution of Firms”**  
(with Zoë Kuehn)

**16:20-17:00** *Coffee Break\**

**Organizers** JULIAN DI GIOVANNI (UPF and Barcelona GSE)  
CHRISTIAN FONS-ROSEN (UPF and Barcelona GSE)  
CAROLINA VILLEGAS-SÁNCHEZ (ESADE Business School)

\* Meals are provided by the organization

# STRUCTURAL MACROECONOMICS, PRODUCTION NETWORKS, TECHNOLOGY DYNAMICS, AND ECONOMIC GROWTH

JUNE 10-11

Room 411

## JUNE 10

### Session 1

**09:00-11:00** DANIEL GARCIA-MACIA (Stanford University)  
**“How Destructive is Innovation?”**  
(with Peter J. Klenow and Chang-Tai Hsieh)  
GIAMMARIO IMPULLITTI (University of Nottingham)  
**“Globalization and Wage Polarization”**

**11:00-11:30** *Coffee Break\**

### Session 2

**11:30-13:30** VASCO M. CARVALHO (University of Cambridge, CREI and Barcelona GSE)  
**“Input Diffusion and the Evolution of Production Networks”**  
(with Nico Voigtlaender)  
FRANCISCO BUERA (Federal Reserve Bank of Chicago)  
**“The Global Diffusion of Ideas”**  
(with Ezra Oberfield)

**13:30-14:30** *Lunch\**

### Session 3

**14:30-16:30** DOUGLAS HANLEY (University of Pittsburgh)  
**“Innovation, Technological Interdependence, and Economic Growth”**  
JULIA SCHMIDT (Banque de France)  
**“Technological Standardization, Endogenous Productivity and Transitory Dynamics”**  
(with Justus Baron)

**16:30-17:00** *Coffee Break\**

### Session 4

**17:00-18:00** JEREMY GREENWOOD (University of Pennsylvania)  
**“Why Doesn’t Technology Flow from Rich to Poor Countries?”**

**20:00** *Workshop dinner\** (by invitation only)  
Nevermore. Carrer de la Cera, 17, 08001 Barcelona

## JUNE 11

### Session 5

- 09:00-11:00** JULIETA CAUNEDO (Cornell University)  
**“Who Quits Next? Firm Growth in Growing Economies”**  
(with Emircan Yurdagul)  
UFUK AKCIGIT (University of Pennsylvania)  
**“Lack of Selection and Limits to Delegation: Firm Dynamics in Developing Countries”**  
(with Harun Alp and Michael Peters )
- 11:00-11:30** *Coffee Break\**

### Session 6

- 11:30-13:30** PIETRO PERETTO (Duke University)  
**“Financial Markets, Industry Dynamics, and Growth”**  
FELIPE SAFFIE (University of Maryland)  
**“Capital-Based Corporate Tax Benefits: Endogenous Misallocation through Lobbying”**
- 13:30-14:30** *Lunch\**

### Session 7

- 14:30-16:30** STEPHEN TERRY (Stanford University)  
**“The Macro Impact of Short-Termism”**  
ANTONIA DÍAZ (Universidad Carlos III De Madrid)  
**“Investment, Technological Progress And Energy Efficiency”**  
(with Luis Puch)
- 16:30-17:00** *Coffee Break\**
- Organizers** UFUK AKCIGIT (University of Pennsylvania)  
VASCO M. CARVALHO (CREI, UPF, Barcelona GSE and University of Cambridge)  
GIAMMARIO IMPULLITTI (University of Nottingham)  
OMAR LICANDRO (IAE-CSIC and Barcelona GSE)

\* Meals are provided by the organization

## HIGH FREQUENCY FINANCIAL ECONOMETRICS

JUNE 11-12

Room 612

### JUNE 11

#### Session 1

- 09:25-10:10** JEAN JACOD (UPMC-Paris 6)  
“Colored microstructure noise, irregular sampling, and estimation of integrated volatility”
- 10:10-10:55** MARK PODOLSKIJ (Aarhus University)  
“Positive semi-definite estimation of the asymptotic covariance matrix in high frequency setting: the subsampling method”
- 10:55-11:20** *Coffee Break\**

#### Session 2

- 11:20-12:05** MATHIEU ROSENBAUM (Paris Dauphine)  
“Volatility is rough”
- 12:05-12:50** RAMA CONT (Imperial College of London)  
“TBA”
- 12:50-13:35** TORBEN ANDERSEN (Northwestern University)  
“Intraday Trading Invariance in the E-mini S&P 500 Futures Market”
- 13:35-14:30** *Lunch\**

#### Session 3

#### POSTER SESSION

- 14:30-15:00** ISTVÁN BARRA (VU University Amsterdam)  
“Dynamic Modelling of High Frequency Integer Price Changes”  
GERGELY GÁNICCS (UPF and Barcelona GSE)  
“Forecasting with DSGE versus Reduced-Form Models: A Time-Variation Perspective”  
CHRISTINA HANS (UPF and Barcelona GSE)  
“Bank Credit Risk Networks: Evidence From The Eurozone”  
DANIELA OSTERRIEDER (Rutgers Business School and CREATES)  
“Unbalanced Regressions and the Predictive Equation”  
ILYA ARCHAKOV (European University Institute)  
“A Markov Chain Estimator of Multivariate Volatility from High Frequency Data”

#### Session 4

- 15:00-15:45 JIA LI (Duke University)  
“Jump Regressions”
- 15:45-16:30 FULVIO CORSI (University of Venice)  
“A Jump and Smile Ride: Continuous and Jump Variance Risk Premia in Option Pricing”
- 16:30-17:00 *Coffee Break\**

#### Session 4

- 17:00-17:45 NOUR MEDDAHI (Toulouse School of Economics)  
“Bootstrapping High Frequency Jump Tests”  
(with P. Dovonon, S. Gonçalves and U. Hounyo)

#### JUNE 12

#### Session 5

- 09:25-10:10 PETER HANSEN (European University Institute)  
“Limit Theory for the Long Run Variance of Finite Markov Chains with Applications to High Frequency Data”
- 10:10-10:55 VIKTOR TODOROV (Kellogg School of Management)  
“Testing for Time-Varying Jump Activity for Pure Jump Semimartingales”
- 10:55-11:20 *Coffee Break\**

#### Session 6

- 11:20-12:05 FEDERICO BANDI (University of Chicago Booth School of Business)  
“How effective are realized effective spreads?”  
(with Lei Lian and Jeff Russell)
- 12:05-12:50 PETER MALEC (University of Cambridge)  
“Estimating the Spot Covariation of Asset Prices – Statistical Theory and Empirical Evidence”
- 12:50-13:35 DENNIS KRISTENSEN (University College London)  
“Inference in Factor Models with Non-stationary Volatility”
- 13:35-14:30 *Lunch\**

#### Session 7

- 14:30-15:15 ROBERTO RENO (University of Siena)  
“Multi-jumps”

- 15:15-16:00** MARCELO MEDEIROS (University of Rio de Janeiro)  
“**Estimation and forecasting of large realized covariance matrices and portfolio choice**”
- 16:00-16:45** CHRISTIAN BROWNLEES (UPF and Barcelona GSE)  
“**Realized Networks**”
- 16:45-17:00** *Coffee Break\**
- Organizers** CHRISTIAN BROWNLEES (UPF and Barcelona GSE)  
EULÀLIA NUALART (UPF and Barcelona GSE)

\* Meals are provided by the organization



## SEARCH, MATCHING, AND SORTING

JUNE 11-12

Room 412

### JUNE 11

#### Session 1

- 09:30-11:00** COSTAS MEGHIR (Yale University)  
**“Earnings Dynamics and Firm Level Shocks”**  
(with Benjamin Friedrich, Lisa Lawn, and Luigi Pistaferri)  
LUDO VISSCHERS (University of Edinburgh)  
**“Self-employment, Unemployment and Paid Employment over the Business Cycle”**  
(with Matthias Kredler and Ana Millan)

**11:00-11:30** *Coffee Break\**

#### Session 2

- 11:30-13:00** ILSE LINDENLAUB (NYU)  
**“Unemployment Cycles”**  
(with Jan Eeckhout)  
ANDREAS MUELLER (Columbia University)  
**“Wage Dispersion and Search Behavior”**  
(with Robert Hall)

**13:20-14:30** *Lunch\**

#### Session 3

- 14:30-16:00** THIBAUT LAMADON (University of Chicago)  
**“A Distributional Framework for Matched Employer Employee Data”**  
(with Stéphane Bonhomme and Elena Manresa)  
ISAAC SORKIN (University of Michigan)  
**“Ranking Firms Using Revealed Preference”**

**16:00-16:30** *Coffee Break\**

#### Session 4

- 16:30-18:00** INKOO CHO (University of Illinois)  
**“Search, Adverse Selection and Market Clearing”**  
(with Akihiko Matsui)  
FRANCESCO NAVA (London School of Economics)  
**“Decentralized Bargaining: Efficiency and the Core”**  
(with Matt Elliot)

## JUNE 12

### Session 5

**09:30-11:00** IOURI MANOVSKII (University of Pennsylvania)  
**“A Contribution to Search, Matching and Sorting”**  
HECTOR CHADE (Arizona State University)  
**“Stochastic Sorting”**  
(with Jan Eeckhout)

**11:00-11:30** *Coffee Break\**

### Session 6

**11:30-13:00** JEREMY LISE (University College London)  
**“Multidimensional Skills, Sorting, and Human Capital Accumulation”**  
(with Fabien Postal-Vinay)  
RASMUS LENTZ (University of Wisconsin)  
**“Training and Frictions”**  
(with Nicolas Roys)

**13:20-14:30** *Lunch\**

### Session 7

**14:30-16:45** PIETRO GARIBALDI (Collegio Carlo Alberto)  
**“Dismissal Disputes and Endogenous Sorting”**  
BASTIAN SCHULZ (IFO Center for Labour Market Research and Family Economics)  
**“Wage Rigidity and Labor Market Dynamics with Sorting”**  
WEI CUI (University College London)  
**“Search-Based Endogenous Illiquidity and the Macroeconomy”**  
(with Sören Radde)

**Organizers** JAN EECKHOUT (UPF, UCL, and Barcelona GSE)  
PHILLIP KIRCHER (Edinburgh School of Economics)

\* Meals are provided by the organization

## THEORETICAL AND EXPERIMENTAL MACROECONOMICS

JUNE 11-12

Room 507

### JUNE 11

#### Session 1

- 09:00-11:00** GLENN HARRISON (Georgia State University and CEAR)  
**“Eliciting Subjective Beliefs of Macroeconomic Risks”**  
(with Jimmy Martinez-Correa and J. Todd Swarthout)  
KATSUNORI YAMADA (Kindai University)  
**“Can We Steer Income-comparison Attitudes by Information Treatment? Evidence from Randomized Survey Experiments in the US and the UK”**  
(with Hitoshi Shigeoka)

**11:00-11:30** *Coffee Break\**

#### Session 2

- 11:30-13:30** ROGER GUESNERIE (Paris School of Economics)  
**“The “eductive” viewpoint on coordination as a guide for experiments?”**  
MARCUS GIAMATTEI (University of Passau)  
**“Cold Turkey vs. Gradualism - Evidence on Disinflation Strategies from a Laboratory Experiment”**

**13:30-14:30** *Lunch\**

#### Session 3

- 14:30-16:30** BAPTISTE MASSENOT (Goethe University Frankfurt)  
**“Predictably irrational: Gambling for resurrection in experimental asset markets”**  
(with F. von Siemens)  
TIBOR NEUGEBAUER (University of Luxembourg)  
**“A test of the Modigliani-Miller invariance theorem and arbitrage in experimental asset markets”**

**16:30-17:00** *Coffee Break\**

#### Session 4

- 17:00-18:00** TIMO EHRIG (Max Planck Institute for Mathematics in the Sciences)  
**“Price Formation and Coordination Risks”**  
(with Jürgen Jost and Rosemarie Nagel)

**20:00** *Welcome Reception\**

JUNE 12

Session 5

- 09:00-11:00** JANET JIANG (Bank of Canada)  
“An Experimental Study of the Adoption of a New Payment Method”  
(with Jasmina Arifovic and Jasmina Arifovic)  
JAN SIEBERT (University of Duisburg-Essen)  
“The more you know? Consumption behavior and the communication of economic information”  
(with Jeannette Brosig-Koch and Klemens Keldenich)

**11:00-11:30** *Coffee Break\**

Session 6

- 11:30-13:30** PRADEEP DUBEY (Stony Brook University)  
“Minimally Complex Exchange Mechanisms: Emergence of Prices, Markets, and Money”  
(with Siddhartha Sahi and Martin Shubik)  
SHYAN SUNDER (Yale University)  
“Short Investment Horizons, Difficulty of Rational Expectations, and Price Indeterminacy in Financial Markets: Evidence from Laboratory Experiments”  
(with Shinichi Hirota, Juergen Huber and Thomas Stöck)

**13:30-14:30** *Lunch\**

Session 7

- 14:30-16:30** LUBA PETERSEN (Simon Fraser University)  
“Economic Stability and Rationing Rules”  
FELIX MAUERSBERGER (UPF and Barcelona GSE)  
“Learning about monetary policy rules: an experimental study”

**16:30-17:00** *Coffee Break\**

- 17:00-18:00** STEFFEN AHRENS (Technische Universität Berlin)  
“A Theory of Price Adjustment under Loss Aversion”  
(with Inske Pirschel and Dennis Snower)

**20:00** *Workshop Dinner*

- Organizers** JOHN DUFFY (University of California, Irvine)  
FRANK HEINEMANN (Technical University of Berlin)  
ROSEMARIE NAGEL (ICREA-UPF and Barcelona GSE)  
SHYAM SUNDER (Yale University)

\* Meals provided by the organization

## ADVANCES IN MICRO DEVELOPMENT

JUNE 12-13

Room 411

### JUNE 12

#### Session 1

- 09:00-11:00** ANDREW FOSTER (Brown University)  
“Household Recombination and Retrospective Evaluation: Evidence from the Matlab Health and Family Planning Experiment”  
(with Sveta Milusheva)  
RACHEL HEATH (University of Washington)  
“Intrahousehold Bargaining, Female Autonomy, and Labor Supply: Theory and Evidence from India”  
(with Xu Tan)

**11:00-11:30** *Coffee Break\**

#### Session 2

- 11:30-13:30** ROCCO MACCHIAVELLO (University of Warwick)  
“Market Anomalies Under Saving Constraints: Evidence from the Kenya Dairy Industry”  
(with Lorenzo Casaburi)  
SIMONE SCHANER (Dartmouth College)  
“The Persistent Power of Behavioral Change: Long-Run Impacts of Temporary Savings Subsidies for the Poor”

**13:30-14:30** *Lunch*

#### Session 3

- 14:30-16:30** XAVIER GINÉ (World Bank)  
“Markets, Contracts, and Uncertainty: A Structural Model of a Groundwater Economy”  
(with Hanan G. Jacoby)  
LORENZO CASABURI (Stanford University)  
“Interlinking Product and Insurance Markets: Experimental Evidence from Contract Farming in Kenya”  
(with Jack Willis)

**16:30-17:00** *Coffee Break\**

## Session 4

**17:00-18:00** SUPREET KAUR (Columbia University)  
**“Do Enforcement Constraints Prevent Trade? Evidence on Contracting Failures in Irrigation Markets”**  
(with Ryan Bubb and Sendhil Mullainathan)

**20:30** *Workshop dinner\**

## JUNE 13

## Session 5

**09:00-11:00** NAVA ASHRAF (Harvard University)  
**“Bride Price and the Returns to Education for Women”**  
(with Natalie Bau, Nathan Nunn and Alessandra Voena)  
MARTINA BJÖRKMAN NYQVIST (Stockholm School of Economics)  
**“Safe Sex for a Chance to Win: Evidence from a field experiment on HIV Prevention”**  
(with Lucia Corno and Damien De Walque and Jakob Svensson)

**11:00-11:30** *Coffee Break\**

## Session 6

**11:30-13:30** MÓNICA MARTÍNEZ BRAVO (CEMFI)  
**“An Empirical Investigation of the Legacies of Non-Democratic Regimes: The Case of Soeharto’s Mayors in Indonesia”**  
(with Priya Mukherjee)  
DAVID MCKENZIE (World Bank)  
**“Macroinsurance for Microenterprises: A randomized experiment in post-revolution Egypt”**  
(with Matthew Groh)

**13:30-14:30** *Lunch*

## Session 7

**14:30-16:30** LORI BEAMAN (Northwestern University)  
**“Can Network Theory based Targeting Increase Technology Adoption?”**  
(with Ariel BenYishay, Jeremy Magruder and Ahmed Mushfiq Mobarak)  
ACHYUTA ADHVARYU (University of Michigan)  
**“Resilience to Early Life Shocks”**  
(with Snaebjorn Gunnsteinsson, Parul Christian, Alain Labrique, Jonathan Sugimoto, Abu Ahmed Shamim and Keith P. West, Jr.)

**16:30-17:00** *Coffee Break\**

## Session 8

**17:00-19:00** ETHAN LIGON (UC Berkeley)  
“Tracking Household Neediness Over Time, with an Application to Uganda”  
MARK ROSENZWEIG (Yale University)  
“Co-residence, Life-Cycle Savings and Inter-generational Support in Urban China”  
(with Junsen Zhang)

**Organizers** GIACOMO DE GIORGI (NY Fed, ICREA-MOVE, Barcelona GSE and UAB)  
GIANMARCO LEÓN (UPF and Barcelona GSE)  
STEPHAN LITSCHIG (IAE-CSIC and Barcelona GSE)  
ROHINI PANDE (Harvard Kennedy School)  
ALESSANDRO TAROZZI (UPF and Barcelona GSE)

Administrative Contact: Bruno Guallar (Barcelona GSE)

\* Meals are provided by the organization

## INDUSTRIAL ECONOMICS OF PRIVATE-PUBLIC RELATIONSHIPS

JUNE 12-13

Room 201

### JUNE 12

#### Session 1

- 09:00-10:00** YEON-KOO CHE (Columbia University)  
**“Prizes versus Contracts as Incentives for Innovation”**  
(with E. Iossa and P. Rey)  
*Discussant: Gerard Llobet (CEMFI)*
- 10:00-11:00** LIAM WREN-LEWIS (Paris School of Economics)  
**“Delegating Relational Contracts to Corruptible Intermediates”**  
(with M. Troya)  
*Discussant: Matthew Ellman (IAE-CSIC and Barcelona GSE)*
- 11:00-11:30** *Coffee Break\**

#### Session 2

- 11:30-12:30** MALIN ARVE (Norwegian School of Economics)  
**“Dynamic Procurement under Uncertainty: Optimal Design and Implications for Renegotiation and Tender Procedures”**  
(with D. Martimort)  
*Discussant: Antonio Miralles (UAB and Barcelona GSE)*
- 12:30-13:30** ARMIN SCHMUTZLER (University of Zürich)  
**“Procuring Diversity”**  
(with I. Letina)  
*Discussant: Christian Michel (UPF and Barcelona GSE)*
- 13:30-14:30** *Lunch\**

#### Session 3

- 14:30-15:30** ROMAN INDERST (University of Frankfurt)  
**“Too Much Attention on Low Prices: Loss Leading in a Model of Sales with Salient Thinkers”**  
(with M. Obradovits)  
*Discussant: Aleix Calveras (UIB)*
- 15:30-16:30** MATILDA MACHADO (Universidad Carlos III, Madrid)  
**“Hide and Seek: Asymmetric Information in the Private Health Insurance”**  
(with D. Mata and N. Valdés)  
*Discussant: Helena Perrone (UPF and Barcelona GSE)*



16:30-17:00 *Coffee Break\**

#### Session 4

17:00-18:00 XAVIER VIVES (IESE)  
**“Cross-ownership, R&D Spillovers, and Antitrust Policy”**  
(with A. López)  
*Discussant: Albert Banal (UPF and Barcelona GSE)*

### JUNE 13

#### Session 5

09:00-10:00 GIACOMO CALZOLARI (University of Bologna)  
**“Exclusive Contracts and Market Dominance”**  
(with V. Denicolò)  
*Discussant: Sjaak Hurkens (IAE-CSIC and Barcelona GSE)*

10:00-11:00 EMANUELE TARANTINO (University of Mannheim)  
**“Vertical Integration, Foreclosure, and Productive Efficiency”**  
(with M. Reisinger)  
*Discussant: Vaiva Petrikaitė (IAE-CSIC and Barcelona GSE)*

11:00-11:30 *Coffee Break\**

#### Session 6

11:30-12:30 VASILIKI SKRETA (University College London)  
**“Sales Talk”**  
(with F. Koessler)  
*Discussant: Johannes Gierlinger (UAB and Barcelona GSE)*

12:30-13:30 PATRICK REY (Toulouse School of Economics)  
**“Cooperation vs. Collusion: How Essentiality Shapes Co-opetition”**  
(with J. Tirole)  
*Discussant: Giacomo Calzolari (Bologna)*

13:30-14:30 *Lunch\**

**Organizers** ROBERTO BURGUET (IAE-CSIC and Barcelona GSE)  
RAMON CAMINAL (IAE-CSIC and Barcelona GSE)  
JUAN-JOSÉ GANUZA (UPF and Barcelona GSE)

\* Meals are provided by the organization

# TOWARDS SUSTAINED ECONOMIC GROWTH: GEOGRAPHY, DEMOGRAPHY AND INSTITUTIONS

JUNE 12-13

Room 209

## JUNE 12

### Session 1 Pre-colonial Origins

- 09:00-11:00** HANS JOACHIM VOTH (University of Zurich)  
“Christ’s Shadow: Trust, Honesty and Risk Attitudes Among the Guarani of Paraguay”  
(with Felipe Valencia Caicedo)  
GIORGIO CHIOVELLI (Università di Bologna)  
“Pre-Colonial Centralization, Colonial Activities and Development in Latin America”

**11:00-11:30** *Coffee break\**

### Session 2 State formation

- 11:30-13:30** MELISSA DELL (Harvard University)  
“The Historical State and Economic Development in Vietnam”  
(with Nathan Lane N and Pablo Querubin)  
MARC KLEMP (Brown University and University of Copenhagen)  
“Diversity and the Emergence and Intensity of Autocratic Regime”  
(with Oded Galor)

**13:30-14:30** *Lunch\**

### Session 3 Agriculture and Development

- 14:30-16:30** MARTIN FISZBEIN (Brown University)  
“Agricultural Diversity, Structural Change and Long-run Development: Evidence from US counties”  
ANDREA MATRANGA (UPF and Barcelona GSE)  
“Climate-Driven Technical Change: Seasonality and the Invention of Agriculture”

**16:30-17:00** *Coffee break\**

### Session 4 Family

- 17:00-18:00** VICENZO LOMBARDO (University of Naples Parthenope)  
“Family Firm Connections and Entrepreneurial Human Capital in the process of development”  
(with Maria Rosaria Carillo and Alberto Zazzaro)

## JUNE 13

### Session 5 Trade and Development

- 09:00-11:00** CARL-JOHAN DALGAARD (University of Copenhagen)  
**“The Bounty of the Sea and Long-Run Development”**  
(with Holger Strulik)  
REKA JUHASZ (London School of Economics and Political Science)  
**“Temporary Protection and Technology Adoption: Evidence from the Napoleonic Blockade”**
- 11:00-11:30** *Coffee Break\**

### Session 6 Conflict

- 11:30-13:30** JEREMIAH DITTMAR (LSE)  
**“Conflict and Economic Geography: Evidence from the Thirty years war”**  
THORSTEN ROGALL (IIES, Stockholm University)  
**“Mobilising the Masses for Genocide”**

- 13:30-14:30** *Lunch\**

### Session 7 Migration

- 14:30-16:30** SCOTT FULFORD (Boston College)  
**“Does it matter where you came from? Ethnic origin and economic performance in U.S. counties”**  
(with Ivan Petkov and Fabio Schiantarelli)  
VICKY FOUKA (UPF and Barcelona GSE)  
**“Backlash: The Unintended Effects of Language Prohibition in US Schools after World War I”**

- 16:30-17:00** *Coffee Break\**

- Organizers** OMAR LICANDRO (IAE and Barcelona GSE)  
STELIOS MICHALOPOULOS (Brown University)  
LUIGI PASCALI (UPF and Barcelona GSE)  
FELIPE VALENCIA (UPF and Barcelona GSE)

45 minutes presentation, 15 minutes for questions and answers

\* Meals are provided by the organization

## ECONOMIC ANALYSIS OF ELECTORAL POLITICS

JUNE 15

Room 411

### JUNE 15

#### Session 1

- 09:05-10:00** CLAUDIO FERRAZ (PUC-Rio and BREAD)  
**“Electoral Re-registration, Disenfranchisement and Public Service Provision”**  
(with Carlos Varjão)  
*Discussant: Mónica Martínez-Bravo (CEMFI)*
- 10:00-10:55** FERNANDA BROLLO (University of Warwick)  
**“The Political Economy of Enforcing Conditional Welfare Programs: Evidence from Brazil”**  
(with Katja Kaufman and Eliana La Ferrara)  
*Discussant: Leonardo Bursztyn (UCLA Anderson School of Management)*
- 11:00-11:30** *Coffee Break\**

#### Session 2

- 11:35-12:30** GEORGY EGOROV (Kellogg School of Management, Northwestern University)  
**“Single-Issue Campaigns and Multidimensional Politics”**  
*Discussant: Enriqueta Aragonès (IAE-CSIC and Barcelona GSE)*
- 12:30-13:25** CHRIS BIDNER (Simon Fraser University)  
**“A Theory of Minimalist Democracy”**  
(with Patrick Francois and Francesco Trebbi)  
*Discussant: Christian Dippel (UCLA Anderson School of Management)*
- 13:30-14:30** *Lunch\**

#### Session 3

- 14:35-15:30** JÖRG SPENKUCH (Kellogg School of Management, Northwestern University)  
**“Political Advertising and Electoral Outcomes: Evidence from Thousands of Natural Experiments”**  
(with David Toniatti)  
*Discussant: Maria Petrova (IPEG, UPF and Barcelona GSE)*
- 15:30-16:25** PAOLO PINOTTI (Bocconi University)  
**“Make War to Live in Peace: Criminal-Electoral Violence in Southern Italy”**  
(with Salvatore Piccolo)  
*Discussant: Shanker Satyanath (NYU)*
- 16:30-17:00** *Coffee Break\**

## Session 4

**17:00-17:55** VINCENZO GALASSO (Bocconi University)  
**“So Closed: Political Selection in Proportional Systems”**  
(with Tommaso Nannicini)  
*Discussant: Brian Knight (Brown University)*

**Organizers:** GIANMARCO LEÓN (UPF and Barcelona GSE)  
MARIA PETROVA (ICREA-IPEG, UPF and Barcelona GSE)  
GIACOMO PONZETTO (CREI, UPF and Barcelona GSE)

\* Meals are provided by the organization

## APPLIED INDUSTRIAL ORGANIZATION

JUNE 15-16

Room 212

### JUNE 15

#### Session 1 Chair: Helena Perrone (UPF and Barcelona GSE)

**09:00-10:00** SEUNG-HYUN HONG (University of Illinois, Urbana-Champaign)  
**“In-House Transactions in the Real Estate Brokerage Market: Matching Outcome or Strategic Promotion?”**  
(with L. Han)

**10:00-11:00** JORDI JAUMANDREU (Boston University)  
**“Cost and Product Advantages: A Firm-level Model for the Chinese Exports and Industry Growth”**  
(with Heng Yin)

**11:00-11:30** *Coffee-break\**

#### Session 2 Chair: Rosa Ferrer (UPF and Barcelona GSE)

**11:30-12:30** CLAIRE LIM (Cornell University)  
**“Dynamic Natural Monopoly Regulation: Time Inconsistency, Asymmetric Information, and Political Environments”**  
(with Ali Yurukoglu)

**12:30-13:30** MARIO PAGLIERO (Università di Torino and Collegio Carlo Alberto)  
**“The impact of mark-up regulation on prices”**  
(with Christos Genakos and Pantelis Koutroumpis)

**13:30-14:30** *Lunch\**

#### Session 3 Chair: Michelle Sovinsky (University of Zurich)

**14:30-15:30** ULRICH DORASZELSKI (University of Pennsylvania)  
**“Measuring the bias of technological change”**  
(with Jordi Jaumandreu)

**15:30-16:30** EUGENIO MIRAVETE (University of Texas at Austin)  
**“Emission Policy, Competitive Imitation, and the Diffusion of European Diesel Automobiles”**  
(with María J. Moral and Jeff Thurk)

**16:30-17:00** *Coffee-break\**

**Session 4** Chair: Susanna Esteban (UAB and Barcelona GSE)

- 17:00-18:00** VICTOR AGUIRREGABIRIA (University of Toronto)  
**“A Microeconomic Dynamic Structural Model of Copper Mining Decisions”**  
(with Andres Luengo)
- 21:00** *Workshop dinner, location to be announced*

**JUNE 16**

**Session 5** Chair: Carlos Serrano (UPF, Barcelona GSE, and Banco de España)

- 09:00-10:00** HOWARD SMITH (Oxford University)  
**“Competitive Price Discrimination in a Spatially Differentiated Intermediate Goods Market”**  
(with Walter Beckert and Yuya Takahashi)
- 10:00-11:00** PETER NEWBERRY (The Pennsylvania State University)  
**“Price Negotiations and Bargaining Costs”**  
(with Pranav Jindal)
- 11:00-11:30** *Coffee-break\**

**Session 6** Chair: Christian Michel (UPF and Barcelona GSE)

- 11:30-13:30** CARLOS SERRANO (UPF, Barcelona GSE, and Banco de España)  
**“Patent Collateral, Investor Commitment, and the Market for Venture Lending”**  
(with Y. Hochberg and R. Ziedonis)
- 12:30-13:30** JEREMY FOX (University of Michigan)  
**“Unobserved Heterogeneity in Matching Games with an Application to Venture Capital”**  
(with David Hsu and Chenyu Yang)
- 13:30-14:30** *Lunch\**

**Session 7** Chair: Roberto Burguet (IAE-CSIC and Barcelona GSE)

- 14:30-15:30** NICOLA LACETERA (University of Toronto)  
**“Bid Takers or Market Makers? The Effect of Auctioneers on Auction Outcomes”**  
(with Bradley J. Larsen, Devin G. Pope and Justin R. Sydnor)
- 15:30-16:30** ALAN SORENSEN (University of Wisconsin - Madison)  
**“The Role of Intermediaries in Dynamic Auction Markets”**  
(with Kenneth Hendricks)

**Note:** Time allocation for sessions will be as follows: presenters (45 minutes), general discussion (15 minutes).

## Organizers

SUSANNA ESTEBAN (UAB and Barcelona GSE)

ROSA FERRER (UPF and Barcelona GSE)

CHRISTIAN MICHEL (UPF and Barcelona GSE)

HELENA PERRONE (UPF and Barcelona GSE)

CARLOS SERRANO (UPF, Barcelona GSE, and Banco de España)

\* Meals are provided by the organization



## INFORMATION FRICTIONS AND LEARNING

JUNE 15-16

Room 507

### JUNE 15

#### Session 1

- 09:00-10:00** BEN GOLUB (Harvard University)  
**“Consensus Expectations and Conventions”**  
(with Stephen Morris)  
*Discussant: Alireza Tahbaz-Salehi (Columbia University)*
- 10:00-11:00** ITAI ARIELI (Technion-Israel Institute of Technology)  
**“Payoff Externalities and Social Learning”**  
*Discussant: Peter Norman Sørensen (University of Copenhagen)*
- 11:00-11:30** *Coffee Break*

#### Session 2

- 11:30-12:30** ADAM SZEIDL (Central European University)  
**“Treasure Hunt: Social Learning in the Field”**  
(with Markus Mobius and Tuan Phan)  
*Discussant: Rosemarie Nagel (UPF and Barcelona GSE)*
- 12:30-13:30** ARUN CHANDRASEKHAR (Stanford University)  
**“Naïve Learning with Uninformed Agents”**  
(with Abhijit Banerjee, Emily Breza and Markus Mobius)  
*Discussant: Vasiliki Skreta (University College London)*
- 13:30-14:30** *Lunch*

#### Session 3

- 14:30-15:30** CHRISTIAN GHIGLINO (University of Essex)  
**“Financial Linkages, Risk Taking and Volatility”**  
(with Andrea Galeotti and Sanjeev Goyal)  
*Discussant: Francesco Nava (London School of Economics)*
- 15:30-16:30** MANUEL MUELLER-FRANK (IESE Business School)  
**“Robust and Negligible Properties of Boundedly Rational Observational Learning”**  
*Discussant: Kostas Bimpikis (Stanford University)*
- 16:30-17:00** *Coffee Break*

#### Session 4

- 17:00-18:00** Keynote speech: DIMITRI VAYANOS (London School of Economics)  
**“Financial Markets where Traders Neglect the Informational Content of Prices”**  
(with Erik Eyster and Matthew Rabin).

#### JUNE 16

#### Session 5

- 09:00-10:00** JAKUB STEINER (CERGE-EI and U. of Edinburgh)  
**“Rational Inattention Dynamics: Inertia and Delay in Decision-making”**  
(with Filip Matejka and Colin Stewart)  
*Discussant: Bartosz Mackowiak (European Central Bank)*
- 10:00-11:00** FRANCESCO SANGIORGI (Stockholm School of Economics)  
**“Searching for Information”**  
(with Jungsuk Han)  
*Discussant: Victoria Vanasco, (Stanford Graduate School of Business)*
- 11:00-11:30** Coffee Break

#### Session 6

- 11:30-12:30** GIOVANNI CESPA (Cass Business School)  
**“The Welfare Impact of High Frequency Trading”**  
(with Xavier Vives)  
*Discussant: Liyan Yang (University of Toronto)*
- 12:30-13:30** GAETANO GABALLO (Banque de France)  
**“On the Nature and Stability of Sentiments”**  
(with Ryan Chahrour)  
*Discussant: Venky Venkateswaran (Stern School of Business, NYU)*
- 13:30-14:30** Lunch

#### Session 7

- 14:30-15:30** GEORGY CHABAKAURI (London School of Economics)  
**“Multi-Asset Noisy Rational Expectations Equilibrium with Contingent Claims”**  
(with Kathy Yuan and Konstantinos Zachariadis)  
*Discussant: Gyuri Venter (Copenhagen Business School)*

**15:30-16:30** DAVID MYATT (London Business School)  
**“Information Use and Acquisition in Price-Setting Oligopolies”**  
(with Chris Wallace)  
*Discussant: Anna Bayona (ESADE)*

**16:30-17:00** Coffee Break

### Session 8

**17.00-18.00** PIOTR DWORCZAK (Stanford University)  
**“Benchmarks in Search Markets”**  
(with Darrell Duffie and Haoxiang Zhu)  
*Discussant: William Fuchs (Berkeley-Haas)*

**Organizers:** XAVIER VIVES (IESE Business School)  
MANUEL MUELLER-FRANK (IESE Business School)

## MACROECONOMIC IMPLICATIONS OF FIRM-LABOR HETEROGENEITY

JUNE 15-16

Room 503

### JUNE 15

#### Session 1

- 09:00-10:00** EGOR MATVEYEV (Alberta Business School)  
“Assortative Matching in Managerial Labor Markets: Theory and Measurement”
- 10:00-11:00** ANANT NYSHADHAM (University of Southern California)  
“Learning about Comparative Advantage in Entrepreneurship”
- 11:00-11:30** *Coffee Break\**

#### Session 2

- 11:30-12:30** OLEG ITSKHOKI (Princeton University)  
“Firms, Trade and Labor Market Dynamics”  
(with Elhanan Helpman)
- 12:30-13:30** RITA GINJA (Uppsala University)  
“Import Competition and Technological Changes: Mobility of Workers and Firms”  
(with Teodora Borota Milicevic and Selva Bahar Baziki)
- 13:30-14:30** *Lunch\**

#### Session 3

- 14:30-15:30** JULIETA CAUNEDO (Cornell University)  
“Efficiency with Equilibrium Marginal Product Dispersion and Firm Selection”
- 15:30-16:30** TOM SCHMITZ (UPF and Barcelona GSE)  
“Fluctuations in R&D Investment and Long-run Growth: The Role of the Size Distribution of Innovating Firms”
- 16:30-17:00** *Coffee Break\**
- 20:30** *Workshop dinner\**

## JUNE 16

### Session 5

**09:00-10:00** LEO KAAS (University of Konstanz)  
**“Firm dynamics with frictional product and labor markets”**  
(with Bihemo Kimasa)

**10:00-11:00** JULIEN PRAT (IAE-CSIC and Barcelona GSE, CREST)  
**“Reputation Cycles”(with Boyan Jovanovic)**

**11:00-11:30** *Coffee Break\**

### Session 6

**11:30-12:30** TIM LEE (University of Mannheim)  
**“Worker and Firm Productivity Dispersion within and across Sectors”**  
(with Yongs Shin)

**12:30-13:30** ROBERTO N. FATTAL-JAEF (World Bank)  
**“The Dynamics of Development: Entrepreneurship, Innovation, and Reallocation”**  
(with Francisco Buera)

**13:30-14:30** *Lunch\**

### Session 7

**14:30-15:30** MICHAEL SIEMER (Federal Reserve Board)  
**“A Missing Generation of Firms? Aggregate Effects of the Decline in New Business Formation”**  
(with Francois Gourio)

**15:30-16:30** OMAR LICANDRO (IAE-CSIC and Barcelona GSE)  
**“Selection in the neoclassical growth model”**

**16:30-17:00** *Coffee Break\**

**Organizers** TEODORA BOROTA MILICEVIC (Uppsala University)  
OMAR LICANDRO (IAE-CSIC and Barcelona GSE)  
JULIEN PRAT (IAE-CSIC and Barcelona GSE, CREST)  
MARKUS POSCHKE (McGill University)

\* Meals are provided by the organization

## MIGRATION

JUNE 15-16

Room 510

### JUNE 15

09:00-9:15 *Welcome*

#### Session 1

09:15-10:15 Invited speaker:  
ERIC GOULD (Hebrew University of Jerusalem)  
**“Explaining the Unexplained: Residual Wage Inequality, Manufacturing Decline, and Low-Skilled Immigration”**

10:15-11:00 ANNA MARIA MAYDA (Georgetown University)  
**“The Impact of Skilled Foreign Workers on Firms: an Investigation of Publicly Traded U.S. Firms”**  
(with Anirban Ghosh and Francesc Ortega)

11:00-11:40 *Coffee break*

#### Session 2

11:40-13:25 MELANIE MORTEN (Stanford University)  
**“Migration and Consumption Insurance in Bangladesh”**  
(with Costas Meghir, Mushfiq Mobarak, and Corina Mommaerts)  
FRANCESCO FASANI (Queen Mary University of London, CReAM, and IZA)  
**“Risk Attitudes and Household Migration Decisions”**  
(with Christian Dustmann, Xin Meng, and Luigi Minale)

13:25-14:40 *Lunch*

#### Session 3

14:40-16:25 SUPHANIT PIYAPROMDEE (University College London)  
**“The Impact of Immigration on Wages, Internal Migration and Welfare”**

MICHEL BEINE (University of Luxembourg)  
**“Immigration and Internal Mobility in Canada”**  
(with Serge Coulombe)

16:25-16:45 *Coffee break*

#### Session 4

- 16:45-17:30** JOAN MONRÀS (Sciences Po and LIEPP)  
“Economic Shocks and Internal Migration”
- 17:30-18:30** Invited speaker: GIOVANI PERI (University of California-Davis)  
“Immigrants’ Effect on Native Workers: New Analysis on Longitudinal Data”  
(with Mette Foged)

#### JUNE 16

#### Session 5

- 09:15-11:00** IMRAN RASUL (University College London and IFS)  
“State-Building Through Compulsory Schooling: The Response of American States to Mass Migration in the Nineteenth Century”  
(with Oriana Bandiera, Myra Mohnen and Martina Viarengo)  
SANDRA SEQUEIRA (London School of Economics)  
“Migrants and the Making of America”  
(with Nathan Nunn and Nancy Qian)
- 11:00-11:40** *Coffee break*

#### Session 6

- 11:40-13:25** JOSEPH-SIMON GÖRLACH (University College London)  
“The Dynamics of Return Migration, Human Capital Accumulation, and Wages”  
(with Jérôme Adda and Christian Dustmann)  
PAOLO PINOTTI (Bocconi University)  
“Shaping Educational Careers of Immigrant Children: Motivation, Cognitive Skills and Teachers’ Beliefs”  
(with Michela Carlana and Eliana La Ferrara)
- 13:25-14:40** *Lunch*

#### Session 7

- 14:40-16:25** MICHAEL CLEMENS (Center for Global Development and IZA)  
“Labor Markets and Homicide in Mexico: Evidence from Labor Mobility Shocks During the US Economic Crisis”  
TOMMASO FRATTINI (University of Milan)  
“Mind What Your Voters Read: Media Exposure and International Economic Policy Making”  
(with Giovanni Facchini and Cora Signorotto)
- 16:25-16:45** *Coffee break*

## Session 8

**16:45-17:30** ELANIE M. LIU (University of Houston and NBER)  
**“Beggar-Thy-Women: Foreign Brides and the Domestic Front -The Case of Taiwan”**  
(with Lena Edlund and Jin-Tan Liu)

**17:30-18:30** Invited speaker: KAVAN MUNSHI (University of Cambridge)  
**“Black Networks after Emancipation: Evidence from Reconstruction and the Great Migration”**  
(with Kenneth Chay)

**Organizers:** LÍDIA FARRÉ (Universitat de Barcelona and IAE-CSIC)  
JESÚS FERNÁNDEZ-HUERTAS MORAGA (Universidad Autónoma de Madrid)  
ADA FERRER-I-CARBONELL (IAE-CSIC and Barcelona GSE)  
JOAN LLULL (MOVE, Universitat Autònoma de Barcelona, and Barcelona GSE)

\* Meals are provided by the organization



## FINANCE AND MACROECONOMICS

JUNE 15-16

Room 001

### JUNE 15

#### Session 1 Asset Prices and Multiplicity

- 09:00-11:00** SEBASTIAN MERKEL (University of Mannheim)  
**“Can a Financial Transaction Tax Prevent Stock Price Booms?”**  
(with Klaus Adam, Albert Marcet, Klaus Adam and Johannes Beutel)  
*Discussant: Eduardo Davila (New York University)*  
ROGER FARMER (UCLA)  
**“Global Sunspots and Asset Prices in a Monetary Economy”**  
*Discussant: Zeno Enders (Universität Heidelberg)*

**11:00-11:30** *Coffee Break\**

#### Session 2 Beliefs and the Macroeconomy

- 11:30-13:30** PHILIPPE BACCHETTA (University of Lausanne and Swiss Finance Institute)  
**“Self-Fulfilling Debt Crises: Can Monetary Policy Really Help?”**  
(with Elena Perazzi and Eric van Wincoop)  
*Discussant: Gilles Saint-Paul (University Toulouse I)*  
VENKY VENKATESWARAN (NYU Stern)  
**“The Tail that Wags the Economy: Belief-Driven Business Cycles and Persistent Stagnation”**  
(with Julian Kozlowski and Laura Veldkamp)  
*Discussant: Robert Ulbricht (Toulouse School of Economics)*

**13:30-14:30** *Lunch\**

#### Session 3 Stagnation and Liquidity Traps

- 14:30-16:30** LUCA FORNARO (CREI-UPF and Barcelona GSE)  
**“Stagnation traps”**  
(with Gianluca Benigno)  
*Discussant: Tommaso Monacelli (Bocconi University)*  
ALBERTO MARTIN (CREI-UPF and Barcelona GSE)  
**“Credit Bubbles and Liquidity traps: Implications for Monetary Policy”**  
(with Vladimir Asriyan, Luca Fornaro and Jaume Ventura)  
*Discussant: Juan Pablo Nicolini (Federal Reserve Bank of Minneapolis and Universidad Di Tella)*

**16:30-17:00** *Coffee Break\**

**20:30** *Workshop dinner\**

## JUNE 16

### Session 4 Leverage and Financial Crises

**09:00-11:00** RYAN CHAHROUR (Boston College and TSE)  
**“Good News is Bad News: Leverage Cycles and Sudden Stops”**

(with Ozge Akinci)

*Discussant: Romain Rancière (Paris School of Economics)*

ALBERT QUERALTO (Federal Reserve Board)

**“Banks, Capital Flows and Financial Crises”**

(with Ozge Akinci)

*Discussant: Peter Karadi (European Central Bank)*

**11:00-11:30** *Coffee Break\**

### Session 5 Bank Capital and Economic Activity

**11:30-13:30** JULIANE BEGENAU (Harvard Business School )  
**“Capital Requirement, Risk Choice, and Liquidity Provision”**

*Discussant: Frédéric Boissay (European Central Bank)*

MATTEO CROSIGNANI (NYU Stern)

**“Why Are Banks Not Recapitalized During Crises?”**

*Discussant: Luigi Iovino (Bocconi University)*

**13:30-14:30** *Lunch\**

### Session 6 Financial Constraints in Labor and Credit Markets

**14:30-16:30** DMITRIY SERGEYEV (Bocconi University)

**“Financial Shocks and Job Flows”**

(with Neil Mehrotra)

*Discussant: Régis Barnichon (CREI, UPF and Barcelona GSE)*

SEBNEM KALEMLI-OZCAN (University of Maryland)

**“Capital Allocation and Productivity in Southern Europe”**

(with Gita Gopinath, Loukas Karabarbounis and Carolina Villegas-Sanchez)

*Discussant: Tom Schmitz (UPF and Barcelona GSE)*

**16:30-17:00** *Coffee Break\**

### Organizers

VLADIMIR ASRIYAN (CREI, UPF and Barcelona GSE)

ANDREA CAGGESE (UPF and Barcelona GSE)

ALBERTO MARTÍN (CREI, UPF and Barcelona GSE)

ANDER PÉREZ ORIVE (UPF, Boston University and Barcelona GSE)

JAUME VENTURA (CREI, UPF and Barcelona GSE)

\* Meals provided by the organization

## POLITICAL INSTITUTIONS

JUNE 16-17

Room 608

### JUNE 16

#### Session 1

**10:00-11:00** ADAM SZEIDL (Central European University)  
**“Political Favoritism in Procurement: Evidence from Hungary”**  
(with Miklos Koren and Balazs Vedres)  
*Discussant: Elena Nikolova (EBRD)*

**11:00-11:30** *Coffee Break\**

#### Session 2

**11:30-13:30** ALBERTO BISIN (New York University)  
**“On the Joint Evolution of Culture and Institutions”**  
*Discussant: Georgy Egorov (Kellogg School, Northwestern University)*  
TORUN DEWAN (London School of Economics)  
**“Playing for the Winning Team”**  
(with David Myatt)  
*Discussant: Galina Zudenkova (University of Mannheim)*

**13:30-14:30** *Lunch\**

#### Invited Speaker

**14:30-15:30** KENNETH SCHEVE (Stanford University)  
**“Taxing the Rich: Fairness and Fiscal Sacrifice Over Two Centuries”**

#### Session 3

**15:30-16:30** BENJAMIN LESSING (University of Chicago)  
**“Endogenous State Weakness: Paramilitaries and Electoral Politics in Rio de Janeiro”**  
(with Daniel Hidalgo)  
*Discussant: Valentino Larcinese (Bocconi)*

**16:30-17:00** *Coffee Break\**

## Session 4

**17:00-18:00** CHRISTIAN DIPPEL (Anderson School, UCLA)  
**“Military Conflict and the Economic Rise of Urban Europe”**  
(with Avner Greif and Daniel Trefler)  
*Discussant: Carles Boix (IPEG and Princeton University)*

## JUNE 17

### Session 1

**9:00-11:00** OEINDRILA DUBE (New York University)  
**“Queens”**  
(with S.P. Harish)  
*Discussant: Dídac Queralt (Juan March/IPEG)*  
JACOB SHAPIRO (Princeton University)  
**“Choosing Ungoverned Space: Pakistan’s Frontier Crimes Regulation”**  
(with Michael Callen, Saad Gulzar, and Arman Rezaee)  
*Discussant: Laia Balsells (Duke University)*

**11:00-11:30** *Coffee Break\**

### Session 2

**11:30-13:30** BRIAN KNIGHT (Brown University)  
**“The Limits of Propaganda: Evidence from Chavez’s Venezuela”**  
(with Ana Tribin)  
*Discussant: Fancesco Sobbrío (Catholic University of Milan)*  
TAREK HASAN (University of Chicago)  
**“The Power of the Street: Evidence from Egypt’s Arab Spring”**  
(with Daron Acemoglu and Ahmed Tahoun)  
*Discussant: Quoc-Anh Do (Paris School of Economics)*

**13:30-14:30** *Lunch\**

## Session 3

**14:30-16:30** IMRAN RASUL (UCL and IFS)  
**“State-Building Through Compulsory Schooling: The Response of American States to Mass Migration in the Nineteenth Century”**

(with Oriana Bandiera, Myra Mohnen, and Martina Viarengo)

*Discussant: Jordi Blanes i Vidal (London School of Economics)*

KELLY ZHANG (Stanford University)

**“Ethnicity, Elections and Cooperation: Evidence from Lab Experiments Using a Pre-Analysis Plan”**

(with Lars Ivar Oppedal Berge, Kjetil Bjorvatn, Simon Galle, Edward Miguel, Daniel Posner, and Bertil Tungodden)

*Discussant: Julien Labonne (Oxford University)*

**Organizers** CARLES BOIX (IPEG and Princeton University)

RUBEN ENIKOLOPOV (ICREA-IPEG, UPF, Barcelona GSE, and New Economic School)

STEPHAN LITSCHIG (IAE-CSIC and Barcelona GSE)

\* Meals are provided by the organization

## INTERNATIONAL CAPITAL FLOWS

JUNE 17-18

Room 001

### JUNE 17

#### Session 1 Debt Maturity and Crises

- 09:30-10:20** RAQUEL FERNANDEZ (NYU)  
**“The Long and the Short of it: Sovereign Debt Crises and Debt Maturity”**  
(with A. Martín)  
*Discussant: Manuel Amador*
- 10:20-11:10** ROMAIN RANCIERE (IMF and Paris School of Economics)  
**“Sovereign Debt Restructuring and the Short Term Debt Curse”**  
(with T. Asonuma)  
*Discussant: Dirk Niepelt*

**11:10-11:40** *Coffee break\**

#### Session 2 Monetary Policy

- 11:40-12:30** TAREK A. HASSAN (University of Chicago)  
**“Not so Disconnected: Exchange Rates and the Capital Stock”**  
(with T. M. Mertens and T. Zhang)  
*Discussant: Luca Fornaro*
- 12:30-13:20** GALO NUÑO (Banco de España)  
**“Monetary Policy and Sovereign Debt Vulnerability”**  
(with C. Thomas)  
*Discussant: Giancarlo Corsetti*

**13:20-14:40** *Lunch\**

#### Session 3 Facts for Thought I

- 14:40-15:30** LUC LAEVEN (ECB and CEPR)  
**“Debt Overhand in Europe: Evidence from Firm-Bank-Sovereign Linkages”**  
(with David Moreno and Sebnem Kalemli-Ozkan)  
*Discussant: Carolina Villegas-Sanchez*
- 15:30-16:20** AITOR ERCE (European Stability Mechanism)  
**“Catalytic IMF? A Gross Flows Approach”**  
(with Daniel Riera-Crichton)  
*Discussant: Alessandra Bonfiglioli*
- 16:20-16:50** *Coffee break\**

#### Session 4 Sovereign Risk I

**16:50-17:40** MICHAEL SIEMER (Federal Reserve Board)  
**“Uncertainty and International Capital Flows”**  
(with F. Gourio and A. Verdelhan)  
*Discussant: Andy Neumeyer*

**20:30** *Workshop dinner\**

#### JUNE 18

#### Session 5 Sovereign Debt and Multiple Equilibria

**09:30-10:20** HUGO HOPENHAYN (UCLA)  
**“Equilibrium default”**  
(with I. Werning)  
*Discussant: Davide Debortoli*

**10:20-11:10** JUAN PABLO NICOLINI (Federal Reserve Bank of Minneapolis and Universidad Di Tella)  
**“Sovereign Default: The Role of Expectations”**  
(with G. Navarro and P. Teles)  
*Discussant: Alessandro Dovis*

**11:10-11:40** *Coffee break\**

#### Session 6 Capital Controls

**11:40-12:30** DAMIANO SANDRI (IMF)  
**“Capital Controls or Macroprudential Regulation?”**  
(with A. Korinek)  
*Discussant: Guido Sandleris*

**12:30-13:20** OLMIER JEANNE (Johns Hopkins University)  
**“Government Balance Sheet and Capital Flow Management”**  
*Discussant: Philippe Bacchetta*

**13:20-14:40** *Lunch\**

#### Session 7 Facts for Thought II

**14:40-15:30** GALINA HALE (Federal Reserve Bank of San Francisco)  
**“The Rise in Home Currency Issuance”**  
(with P. Jones and M. M. Spiegel)  
*Discussant: Nicola Borri*

**15:30-16:20** MARCOS CHAMON (IMF)  
**“Foreign Law Bonds: Can They Reduce Sovereign Borrowing Costs?”**  
(with J. Schumacher and C. Trebesh)  
*Discussant: Tomás Williams*

**16:20-16:50** *Coffee break\**

**Session 8**    **Sovereign Risk II**

**16:50-17:40** GUILLERMO ORDOÑEZ (University of Pennsylvania)  
**“Debt Crises: For Whom the Bell Tolls”**  
(with H. Cole and D. Neuhann)  
*Discussant: Vladimir Asriyan*

**Organizers** FERNANDO BRONER (CREI, UPF and Barcelona GSE)  
LUCA FORNARO (CREI, UPF and Barcelona GSE)  
ALBERTO MARTÍN (CREI, UPF and Barcelona GSE)  
GUIDO SANDLERIS (Universidad Torcuato Di Tella)

\* Meals will be provided by the organization



## SOCIO-ECONOMIC MOBILITY, INEQUALITY, AND GROWTH

JUNE 17-18

Room 212

### JUNE 17

09:35 - 09:40 Welcome

#### Session 1

- 09:40 - 11:00 RICHARD CHISIK (Ryerson University)  
**“Does Inequality Drive the Dutch Disease: Theory and Evidence”**  
(with Bill Battaile and Harun Onder)  
MARC TEIGNIER (Universitat de Barcelona)  
**“Aggregate Costs of Gender Gaps in the Labor Market: A Quantitative Estimate”**  
(with David Cuberes)
- 11:00-11:30 *Coffee-break\**

#### Session 2

- 11:30-13:30 LUIS FRANJO (EPFL)  
**“Capital Goods, Measured TFP and Growth: The case of Spain”**  
(with Antonia Díaz)  
DANIEL MURPHY (University of Virginia, Darden School of Business)  
**“Welfare Consequences of Asymmetric Growth”**  
JAIME ALONSO-CARRERA (Universidade de Vigo), JORDI CABALLE (UAB and Barcelona GSE),  
XAVIER RAURICH (Universitat de Barcelona)  
**“Intergenerational Mobility under Education-Effort Complementarity”**
- 13:30-14:30 *Lunch\**

#### Session 3

- 14:30-16:30 SONIA BHALOTRA (University of Essex)  
**“Maternal mortality and gender prejudice”**  
(with D. Clarke, J. Gomes, and A. Venkataramani)  
FABRIZIO GERMANO (Universitat Pompeu Fabra)  
**“On the Macroscopic Origins and Consequences of Economic Inequality: An Evolutionary Perspective”**  
CHRISTOPHER RAUH (University of Cambridge)  
**“The Political Economy of Early and College Education - Can Voting Bend the Great Gatsby Curve?”**
- 16:30-17:00 *Coffee-break\**

#### Session 4

**17:00 - 17:40** SEBASTIAN CALONICO (University of Miami)  
“Identifying Distributional Effects of Teachers and Peers in Nonseparable Models”

**20:30** *Workshop dinner\**

**JUNE 18**

#### Session 5

**09:40-11:00** MARKUS POSCHKE (McGill University)  
“The Macroeconomic Implications of Cuts in Top Income Tax Rates: 1960-2010”  
(with Baris Kaymak)  
MIKE WATTS (University of Edinburgh)  
“Meritocracy and the Inheritance of Advantage”  
(with José V. Rodríguez Mora)

**11:00-11:40** *Coffee-break\**

#### Session 6

**11:30-13:30** VALERIA RUEDA (Sciences Po)  
“The Cost of Achieving the American Dream: Cultural Distance, Cultural Diversity and Economic Performance”  
FRANCESC OBIOLS-HOMS (Universitat Autònoma de Barcelona and Barcelona GSE)  
“Polarization under Incomplete Markets and Endogenous Labor Productivity”  
(with Albert Marcet)  
DIANA CHEUNG (CREST)  
“Intergenerational Inequality in China from the Perspective of Welfare Persistence”

**13:30-14:30** *Lunch\**

#### Session 7

**14:40-16:30** MONTSERRAT VILALTA-BUFI (Universitat de Barcelona)  
“Equality of Opportunity, Social Mobility and Inequality”  
KATHARINA TRAPP (GIGA Hamburg)  
“Differences in the Bargaining Power of International Investors and Their Impact on Developing Countries’ Labor Share”  
(with Konstantin Wacker)  
MARTIN UNGERER (Centre for European Economic Research, Mannheim)  
“Inequality of Opportunity and Couples - Theory and Evidence for Germany”

**16:30-17:00** *Coffee-break\**

## Session 8

**17:00-17:40** PETROS MILIONIS (University of Groningen)  
**“Does Capital Taxation Harm Economic Growth?”**  
(with Fabian ten Kate)

**Organizers** JORDI CABALLÉ (Universitat Autònoma de Barcelona and Barcelona GSE)  
XAVIER RAURICH (Universitat de Barcelona)

\* Meals are provided by the organization.

## STRUCTURAL MICROECONOMETRICS

JUNE 17-18

Room 503

### JUNE 17

09:00-09:15 *Welcome*

#### Session 1

09:15-11:00 *Invited speaker:*  
JEAN-MARC ROBIN (Sciences-Po and University College London)  
**“Nonparametric Estimation of Non Exchangeable Latent Variable Models”**  
(with Stéphane Bonhomme and Koen Jochmans)  
MATTEO BOBBA (Inter-American Development Bank)  
**“Labor Market Frictions, Search and Schooling Investments”**  
(with Luca Flabbi and Santiago Levy)

11:00-11:40 *Coffee Break\**

#### Session 2

11:40-13:25 ZVI ECKSTEIN (The Interdisciplinary Center Herzliya)  
**“Why have the Wages of Married Women Increased?: Marital Sorting and Labor Supply of Couples”**  
(with Michael Keane and Osnat Lifshitz)  
V BHASKAR (University of Texas at Austin and CEPR)  
**“General Equilibrium Effects of a Reform: The Effect of the School Leaving Age on the Marriage Markets”**  
(with Dan Anderberg, Jesper Bagger, and Tanya Wilson)

13:25-14:40 *Lunch\**

#### Session 3

14:40-16:25 CHAO FU (University of Wisconsin-Madison)  
**“Structural Estimation of a Model of School Choices: the Boston Mechanism vs. Its Alternatives”**  
(with Caterina Calsamiglia and Maia Güell)  
ARNAUD MAUREL (Duke University)  
**“College Attrition and the Dynamics of Information Revelation”**  
(with Peter Arcidiacono, Esteban Aucejo, and Tyler Ransom)

16:25-16:45 *Coffee Break\**

## Session 4

- 16:45-18:30** YUYA TAKAHASHI (Johns Hopkins University)  
**“Inference of Dynamic Discrete Choice Models under Incomplete Data Coverage of Relevant States”**  
(with Yingyao Hu and Yuya Sasaki)  
*Invited speaker:*  
THIERRY MAGNAC (Toulouse School of Economics)  
**“Consumer Demand with Unobserved Stockpiling and Intertemporal Price Discrimination”**  
(with Pierre Dubois)

## JUNE 18

### Session 1

- 09:15-11:00** *Invited speaker:*  
ROBERT A. MILLER (Carnegie Mellon University)  
**“Internal Migration in Dual Labor Markets”**  
(with Joan Llull)  
JOHN KENNAN (University of Wisconsin-Madison)  
**“Spatial Variation in Higher Education Financing and the Supply of College Graduates”**
- 11:00-11:40** *Coffee Break\**

### Session 2

- 11:40-13:25** JUAN PANTANO (Washington University in St. Louis)  
**“Treatment Choice Dynamics with Insurance Mandates: The Case of In Vitro Fertilization”**  
(with Barton Hamilton, Emily Jungheim and Brian McManus)  
ANDREW SHEPHARD (University of Pennsylvania)  
**“Joint Household Labor Supply and Health Care Reform”**  
(with Hanming Fang)
- 13:25-14:40** *Lunch\**

### Session 3

- 14:40-16:25** GEORGE-LEVY GAYLE (Washington University in St. Louis)  
**“What Accounts for the Racial Gap in Time Allocation and Intergenerational Transmission of Human Capital?”**  
(with Limor Golan and Mehmet A. Soytaş)  
ERIC FRENCH (University College London)  
**“Industry Dynamics and the Minimum Wage: A Putty-Clay Approach”**  
(with Daniel Aaronson and Isaac Sorkin)
- 16:25-16:45** *Coffee Break\**

## Session 4

**16:45-18:30** VICTOR AGUIRREGABIRIA (University of Toronto)  
**“Estimation and Counterfactuals in Dynamic Structural Models Using an Euler Policy Iteration Mapping”**  
(with Arvind Magesan)

*Invited speaker:*

JAAP H. ABBRING (Tilburg University)

**“The Empirical Content of Synchronization Games”**

(with Yifan Yu)

**Organizer:** JOAN LLULL (MOVE, Universitat Autònoma de Barcelona, and Barcelona GSE)

\* Meals are provided by the organization

## LIMITED REASONING AND COGNITION

JUNE 18-19

Room 203

### JUNE 18

#### Session 1

**09:30-11:00** PEDRO BORDALO (Royal Holloway University of London)

**“Memory, Attention and Choice”**

(with N. Gennaioli and A. Shleifer)

EMRE OZDENOREN (London Business School)

**“Revealed Willpower”**

(with Y. Masatlioglu and D. Nakajima)

**11:00-11:45** *Coffee Break\**

#### Session 2

**11:45-13:15** COLIN STEWART (University of Toronto)

**“Rational Inattention Dynamics: Inertia and Delay in Decision-Making”**

(with J. Steiner and F. Matějka)

MARK DEAN (Brown University)

**“Rational Inattention, Optimal Consideration Sets and Stochastic Choice”**

(with A. Caplin and J. Leahy)

**13:15-14:45** *Lunch\**

#### Session 3

**14:45-16:15** WILLEMIEN KETS (MEDS, Kellogg School of Management)

**“A belief-based theory of homophily”**

(with A. Sandroni)

VESELA DASKALOVA (University of Cambridge)

**“Categorization and Coordination”**

(with N. Vriend)

**16:15-17:00** *Coffee Break\**

#### Session 4

**17:00-17:45** EUGENIO PROTO (University of Warwick)

**“Higher Intelligence Groups Have Higher Cooperation Rates in the Repeated Prisoner’s Dilemma”**

(with A. Rustichini and A. Sofianos)

*Dinner: To be announced*

JUNE 19

Session 5

**10:15-11:00** YORAM HALEVY (Vancouver School of Economics, UBC)  
“Parametric Recovery Methods: a Comparative Experimental Study”  
(with L. Zrill)

**11:00-11:45** *Coffee Break\**

Session 6

**11:45-13:15** FILIP MATĚJKA (CERGE-EI)  
“Learning from Market Share when Consumers are Rationally Inattentive”  
(with A. Caplin and J. Leahy)  
DEMIAN POUZO (University of California, Berkeley)  
“An Equilibrium Framework for Players with Misspecified Models”  
(with I. Esponda)

**13:15-14:45** *Lunch\**

Session 7

**14:45-16:15** BURKHARD SCHIPPER (University of California, Davis)  
“Self-Confirming games: Unawareness, Discovery, and Equilibrium”  
JAKUB STEINER (CERGE-EI and University of Edinburgh)  
“Perceiving Prospects Properly”  
(with C. Stewart)

**16:15-17:00** *Coffee Break\**

**Organizers** LARBI ALAOU (Universitat Pompeu Fabra and Barcelona GSE)  
ANTONIO PENTA (University of Wisconsin-Madison)

\* Meals are provided by the organization



## CENTRAL BANK DESIGN

JUNE 19-20

Room 209

### JUNE 19

#### Session 1 Central Bank Communication

**09:00-11:00** ALEXANDRE N. KOHLHAS (IIES - Stockholm University)  
“**Learning-by-Sharing: Monetary Policy and the Information Content of Public Signals**”  
PAUL HUBERT (OFCE - Sciences Po)  
“**Policy Signals and Macro Theory as Inputs to Inflation Expectation Formation**”  
(with Becky Maule)

**11:00-11:30** *Coffee Break\**

#### Session 2 Dual Mandate

**11:30-13:30** JEAN-PAUL L'HUILLIER (EIEF)  
“**The Flattening of the Phillips Curve and the Learning Problem of the Central Bank**”  
(with William R. Zame)  
RICARDO NUNES (Federal Reserve Bank of Boston)  
“**Designing a Simple Loss Function for the Fed: Does the Dual Mandate Make Sense?**”  
(with Davide Debortoli, Jinill Kim and Jesper Lindé)

**13:30-14:30** *Lunch\**

#### Session 3 Financial Channels

**14:30-16:30** JOHANNES WIELAND (UCSD)  
“**Financial Dampening**”  
(with Mu-Jeung Yang)  
GUILLERMO ORDÓÑEZ (University of Pennsylvania)  
“**How Central Banks End Crises**”  
(with Gary Gorton)

**16:30-17:00** *Coffee Break\**

#### Session 4 Institution Design I

**17:00-18:00** VOLKER HAHN (University of Konstanz)  
“**Designing Monetary Policy Committees**”

JUNE 20

Keynote Speech

10:00-11:00 ANDY HALDANE (Bank of England)  
“Keynote Address. Some Topics in Central Bank Design”

11:00-11:30 *Coffee Break\**

Session 5 Forward Guidance

11:30-13:30 LUBA PETERSEN (Simon Fraser University)  
“Escaping Expectations-Driven Liquidity Traps: Experimental Evidence”

(with Jasmina Arifovic)

CHERYL SCHONHARDT-BAILEY (London School of Economics)

“Forward Guidance as Central Bank Discourse: MPC Minutes and Speeches under King and Carney”

(with Derek William Vallés)

13:30-14:30 *Lunch\**

Session 6 Transparency

14:30-16:30 FRANCESCA MONTI (Bank of England and CfM)  
“Monetary Policy with Ambiguity Averse Agents”

(with Riccardo Masolo)

LEONARDO MELOSI (Federal Reserve Bank of Chicago)

“Constrained Discretion and Central Bank Transparency”

(with Francesco Bianchi)

16:30-17:00 *Coffee Break\**

Session 7 Institution Design II

17:00-18:00 MARTIN ELLISON (University of Oxford)  
“Time-Consistent Institutional Design”

(with Charles Brendon)

**Organizers** STEPHEN HANSEN (UPF and Barcelona GSE)  
MICHAEL MCMAHON (University of Warwick)  
FRANCISCO RUGE-MURCIA (McGill University)

\* Meals are provided by the organization

## GENDER AND THE LABOR MARKET: EMPIRICAL APPROACHES

JUNE 19-20

Room 411

### JUNE 19

#### Session 1

**09:00-10:00** ERNESTO REUBEN (Columbia Business School)  
**“Competitiveness and the gender gap among young business professionals”**  
(with Paola Sapienza and Luigi Zingales)

**10:00-11:00** GUILLAUME HOLLARD (Ecole Polytechnique)  
**“Gender differences: evidence from field tournaments”**  
(with J. De Sousa)

**11:00-11:30** Coffee Break

#### Session 2

**11:30-12:30** JORDI BRANDTS (IAE-CSIC and Barcelona GSE)  
**“Selection into competition and advice from men and women”**  
(with Christina Rott)

**12:30-13:30** JEFFREY FLORY (Robert Day School of Economics and Finance, Claremont McKenna College)  
**“Gender, age, and competition: the disappearing gap”**  
(with Uri Gneezy, Kenneth L. Leonard and John A. List)

**13:30-14:30** Lunch

#### Session 3

**14:30-15:30** MANUELA ANGELUCCI (University of Michigan)  
**“Productivity and choice under stress: are men and women different?”**  
(with Karina Córdova)

**15:30-16:30** NAGORE IRIBERRI (Ikerbasque, University of the Basque Country)  
**“Gender differences in response to big stakes”**  
(with Ghazala Azmat and Caterina Calsamiglia)

**16:30-17:00** Coffee Break

## JUNE 20

### Session 4

**10:00-11:00** PATRICIA FUNK (Università della Svizzera Italiana, UPF and Barcelona GSE)  
**“Gender differences in academic performance: the role of punishment in multiple choice exams”**  
(with Helena Perrone)

**11:00-11:30** *Coffee Break*

### Session 6

**11:30-12:30** JAN SAUERMAN (SOFI Stockholm University)  
**“Gender bias in performance evaluations”**  
(with Friederike Mengel and Ulf Zöllitz)

**12:30-13:30** VICTOR LAVY (University of Warwick, Hebrew University and NBER)  
**“On the origins of gender human capital gaps: short and long term consequences of teachers’ stereotypical biases”**  
(with Edith Sand)

**13:30-14:30** *Lunch*

### Session 7

**14:30-15:30** KEYNOTE LECTURE MURIEL NIEDERLE (Stanford University)  
**“TBA”**

**15:30-16:30** PEDRO REY-BIEL (UAB and Barcelona GSE)  
**“Gender Gap as Competitive Pressure Increases: Evidence from a Regional Competition in Mathematics”**  
(with Nagore Iriberrri)

**16:30-17:00** *Coffee Break*

### Session 8

**17:00-18:00** BEATA JAVORCIK (University of Oxford)  
**“Globalization: A woman’s best friend? exporters and the gender wage gap”**  
(with Esther Ann Bøler and Karen Helene Ulltveit-Moe)

**Organizers:** PATRICIA FUNK (Università della Svizzera Italiana, UPF and Barcelona GSE)  
URI GNEEZY (UC San Diego)  
HELENA PERRONE (UPF and Barcelona GSE)  
PEDRO REY-BIEL (UAB and Barcelona GSE)

## ECONOMICS OF SOCIALIZATION

JUNE 19-20

Room 404

### JUNE 19

#### Session 1

- 09:00-11:00** BRYONY REICH (University College London)  
“**Culture, Community and Segregation**”  
(with Arun Advani)  
CHRISTOPHER RAUH (University of Cambridge)  
“**Discrimination Without Taste - How Discrimination Can Spillover and Persist**”  
(with Rajesh Ramachandran)
- 11:00-11:30** *Coffee break\**

#### Session 2

- 11:30-13:30** ANASTASIA LITINA (University of Luxemburg)  
“**Great Expectations: The Persistent Effect of Institutions on Culture**”  
REBEKKA CHRISTOPOULOU (University of Macedonia, Greece)  
“**The Inter-generational and Social Transmission of Cultural Traits: Theory and Evidence from Smoking Behavior**”
- 13:30-14:30** *Lunch\**

#### Session 3

- 14:30-16:30** GONZALO OLCINA (ERI-CES Universitat de València)  
“**Leadership and peer effects**”  
(with P. Hernandez and R. Toral)  
SUPREET KAUR (Columbia University)  
“**Relative Pay Comparisons in the Workplace: Field Evidence on Effort and Labor Supply**”  
(with Emily Breza and Yogita Shamdasani)
- 16:30-17:00** *Coffee break\**

#### Invited Speaker

- 17:00-18:00** THIERRY VERDIER (Paris School of Economics)  
“**On the joint evolution of institutions and culture**”  
(with Alberto Bisin)

## JUNE 20

### Session 4

- 09:00-11:00** ANTONIO CABRALES (University College London)  
**“Which club should I attend, Dad? Targeted socialization and production”**  
(with Facundo Alborno and Esther Hauk)  
STEFANO CARIA (University of Oxford)  
**“Can Farmers Create Efficient Information Networks? Experimental Evidence from Rural India”**  
(with Marcel Fafchamps)
- 11:00-11:30** *Coffee-break\**

### Session 5

- 11:30-13:30** QUOC-ANH DO (Sciences Po)  
**“How Social Networks Shape Our Values? A Natural Experiment among Future French Politicians”**  
(with Yann Algan, Alexis Le Chapelain and Yves Zenou)  
KIEU-TRANG NGUYEN (Indiana University)  
**“Out of Sight, Out of Mind: The Value of Political Connections in Social Networks”**  
(with Quoc-Anh Do, Yen-Teik Lee and Bang Dang Nguyen)
- 13:30-14:30** *Lunch\**

### Session 6

- 14:30-16:30** CHRISTOPHER P. ROTH (University of Oxford)  
**“Conspicuous Consumption and Peer Effects: Evidence From a Field Experiment”**  
GIACOMO DE GIORGI (NY Fed and ICREA/MOVE, UAB and Barcelona GSE)  
**“Consumption Network Effects”**  
(with Anders Frederiksen and Luigi Pistaferri)
- 16:30-17:00** *Coffee-break\**

### Invited Speaker

- 17:00-18:00** RACHEL KRANTON (Duke University)  
**“Identity, Groups, and Social Preferences”**  
(with Matthew Pease, Seth Sanders, and Scott Huettel)

- Organizers** ESTHER HAUK (IAE-CSIC and Barcelona GSE)  
FACUNDO ALBORNOZ (University of San Andrés)  
ANTONIO CABRALES (University College London)

\* Meals are provided by the organization

# PARTICIPANTS LIST

Presenters, Discussants and Organizers are listed in alphabetical order.

SURNAME	NAME	AFFILIATION	STATUS	WORKSHOP
Abbring	Jaap H.	Tilburg University	Speaker	SMI
Adhvaryu	Achyuta	University of Michigan	Speaker	AMD
Aguirregabiria	Victor	University of Toronto	Speaker	AIO, SMI
Ahrens	Steffen	Technische Universität Berlin	Speaker	TEM
Akcigit	Ufuk	University of Pennsylvania	Speaker	SMP, IFL
Al-Sadoon	Majid	UPF and Barcelona GSE	Organizer	LRC
Alaoui	Larbi	UPF and Barcelona GSE	Organizer	TSA
Albormoz	Facundo	University of San Andrés	Organizer	ESO
Amador	Manuel	Federal Reserve Bank of Minneapolis	Discussant	ICF
Andersen	Torben	Northwestern University	Speaker	HFF
Angelucci	Manuela	University of Michigan	Speaker	FEC, GLM
Antràs	Pol	Harvard University	Speaker	TGI
Aragonès	Enriqueta	IAE-CSIC and Barcelona GSE	Discussant	EAE
Archakov	Iliia	European University Institute	Speaker	HFF
Arias	Jonas	Federal Reserve Board	Speaker	TSA
Arieli	Itai	Technion-Israel Institute of Technology	Speaker	IFL
Arve	Malin	Norwegian School of Economics	Speaker	IEP
Ashraf	Nava	Harvard University	Speaker	AMD
Asriyan	Vladimir	CREI, UPF and Barcelona GSE	Discussant	ICF
Asriyan	Vladimir	CREI, UPF and Barcelona GSE	Organizer	FIM
Avery	Christopher	Harvard Kennedy School of Government	Speaker	MAP
Aygun	Orhan	Bogazici University	Speaker	MAP
Bacchetta	Philippe	University of Lausanne	Discussant	ICF
Bacchetta	Philippe	University of Lausanne and Swiss Finance Institute	Speaker	FIM
Banal-Estañol	Albert	UPF and Barcelona GSE	Organizer	ESI
Bandi	Federico	University of Chicago Booth School of Business	Speaker	HFF
Barnichon	Régis	CREI, UPF and Barcelona GSE	Discussant	FIM
Barra	István	VU University Amsterdam	Speaker	HFF
Basco	Sergi	Universidad Carlos III	Speaker	TGI
Baumeister	Christiane	University of Notre Dame	Speaker	TSA
Bayona	Anna	ESADE	Discussant	IFL
Beaman	Lori	Northwestern University	Speaker	AMD
Begenau	Juliane	Harvard Business School	Speaker	FIR, FIM
Begley	Taylor	London Business School	Speaker	FIR
Beine	Michel	University of Luxembourg and CES-IFO, munich	Speaker	MIG
Bhalotra	Sonia	University of Essex	Speaker	SEM
Bhaskar	V.	University of Texas at Austin	Speaker	SMI

SURNAME	NAME	AFFILIATION	STATUS	WORKSHOP
Bias	Bruno	Toulouse School of Economics	Speaker	FIR
Bidner	Chris	Simon Fraser University	Speaker	EAE
Bimpikis	Kostas	Stanford University	Discussant	IFL
Bisin	alberto	NYU	Speaker	PIN
Bjorkman Nyqvist	Martina	Stockholm School of Economics	Speaker	AMD
Bo	Inacio	WZB Berlin Social Science Center	Speaker	MAP
Bobba	Matteo	Inter-American Development Bank	Speaker	SMI
Boissay	Frédéric	European Central Bank	Discussant	FIM
Boix	Carles	Princeton University and IPEG	Organizer	PIN
Bonfiglioli	Alessandra	UPF and Barcelona GSE	Discussant	ICF
Bonfiglioli	Alessandra	UPF and Barcelona GSE	Speaker, Organizer	TGI
Bordalo	Pedro	Royal Holloway, University of London	Speaker	LRC
Borri	Nicola	LUISS, Guido Carli	Discussant	ICF
Brandts	Jordi	IAE(CSIC) and Barcelona GSE	Speaker	GLM
Brollo	Fernanda	University of Warwick	Speaker	EAE
Broner	Fernando	CREI, UPF and Barcelona GSE	Organizer	ICF
Brownlees	Christian	UPF and Barcelona GSE	Organizer	TSA, HFF
Brownlees	Christian	UPF and Barcelona GSE	Organizer	HFF
Bruins	Marianne	Oxford University	Speaker	FEC
Buera	Francisco	Federal Reserve Bank of Chicago	Speaker	SMP
Burguet	Roberto	IAE-CSIC and Barcelona GSE	Organizer	IEP
Bursztyjn	Leonardo	UCLA, Anderson School of Management	Discussant	EAE
Caballé	Jordi	UAB and Barcelona GSE	Organizer	SEM
Cabrales	Antonio	University College London	Organizer, Speaker	ESO
Caggese	Andrea	UPF and Barcelona GSE	Organizer	FIM
Calonico	Sebastian	University of Miami	Speaker	SEM
Calsamiglia	Caterina	UAB and Barcelona GSE	Speaker	MAP
calzolari	giacomo	University of Bologna	Speaker	IEP
Caminal	Ramon	IAE-CSIC and Barcelona GSE	Organizer	IEP
Carayol	Nicolas	Université de Bordeaux	Speaker	ESI
Caria	Stefano	University of Oxford	Speaker	ESO
Carvalho	Vasco	CREI, UPF and Barcelona GSE	Organizer, Speaker	SMP
Casaburi	Lorenzo	Stanford University	Speaker	AMD
Caunedo	Julieta	Cornell University	Speaker	MIF, SMP
Cesa-Bianchi	Ambrogio	Bank of England	Speaker	TSA
Cespa	Giovanni	Cass Business School	Speaker	IFL
Chabakauri	Georgy	London School of Economics	Speaker	IFL
Chade	Hector	Arizona State University	Speaker	SMS
Chahrour	Ryan	Boston College and TSE	Speaker	FIM
Chamon	Marcos	IMF, Research Department	Speaker	ICF
Chandrasekhar	Arun	Stanford University	Speaker	IFL
Che	Yeon-Koo	Columbia University	Speaker	IEP



SURNAME	NAME	AFFILIATION	STATUS	WORKSHOP
Chen	Li	ECARES, Université libre de Bruxelles, and FNRS	Speaker	MAP
Chiappori	Pierre André	Columbia University	Organizer	FEC
Chiovelli	Giorgio	Università di Bologna	Speaker	TSG
Chisik	Richard	Ryerson University	Speaker	SEM
Cho	Inkoo	University of Illinois	Speaker	SMS
Christopoulou	Rebeka	University of Macedonia, Greece	Speaker	ESO
Clemens	Michael	Center for Global Development and IZA	Speaker	MIG
Conconi	Paola	ECARES, ULB and CEPR	Speaker	FGE
Cont	Rama	Imperial College of London	Speaker	HFF
Coroneo	Laura	University of York	Speaker	TSA
Corsetti	Giancarlo	University of Cambridge	Discussant	ICF
Corsi	Fulvio	University of Venice	Speaker	HFF
Cosconati	Marco	Bank of Italy	Organizer	FEC
Cravino	Javier	University of Michigan	Speaker	FGE
Crosignani	Matteo	NYU Stern	Speaker	FIM
Cui	Wei	University College London	Speaker	SMS
Cunha	Flavio	University of Pennsylvania	Organizer	FEC
Dalgaard	Carl-Johan	University of Copenhagen	Speaker	TSG
Daskalova	Vessela	University of Cambridge	Speaker	LRC
Davila	Eduardo	New York University	Discussant	FIM
Davila	Eduardo	NYU Stern	Speaker	FIR
De Giorgi	Giacomo	NY Fed and ICREA/MOVE, UAB and BGSE	Speaker	ESO
de la Croix	David	Université catholique de Louvain	Speaker	FEC
Dean	Mark	Brown University	Speaker	LRC
Debortoli	Davide	UPF and Barcelona GSE	Discussant	ICF
Declercq	Koen	KU Leuven	Speaker	MAP
Deistler	Manfred	Technische Universität Wien	Speaker	TSA
Delavande	Adeline	ISER, University of Essex	Speaker	FEC
Dell	Melissa	Harvard University	Speaker	TSG
Dewan	Torun	LSE	Speaker	PIN
Di Giorgi	Giacomo	NYFed, ICREA-MOVE, UAB and Barcelona GSE	Organizer	AMD
Di Giovanni	Julian	UPF and Barcelona GSE	Organizer	FGE
di Mauro	Filippo	ECB	Speaker	FGE
Diana	Cheung	CREST	Speaker	SEM
Diaz	Antonia	Universidad Carlos III de Madrid	Speaker	SMP
Dippel	Christian	UCLA, Anderson School of Management	Discussant	EAE
Dippel	Christian	UCLA	Speaker	PIN
Dittmar	Jeremiah	LSE	Speaker	TSG
Do	Quoc-Anh	Sciences Po	Speaker	ESO
Donaldson	Jason	Washington University Saint Louis	Discussant	FIR
Doraszelski	Ulrich	University of Pennsylvania	Speaker	AIO
Dovis	Alessandro	Pennsylvania State University	Discussant	ICF

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Dube	Oeindrila	New York University	Speaker	PIN
Dubey	Pradeep	Stony Brook University	Speaker	TEM
Ductor	Lorenzo	Middlesex University London	Speaker	ESI
Duffy	John	University of California, Irvine	Organizer	TEM
Dworczak	Piotr	Stanford University	Speaker	IFL
Eaton	Jonathan	The Pennsylvania State University	Speaker	FGE
Eckstein	Zvi	The Interdisciplinary Center Herzliya	Speaker	SMI
Edlund	Lena	Columbia University	Speaker	FEC
Eeckhout	Jan	UPF and Barcelona GSE	Organizer	SMS
Egorov	Georgy	Kellogg School of Management	Speaker	EAE
Ehrig	Timo	Max Planck Institute for Mathematics in the Sciences	Speaker	TEM
Elliot	Matt	Caltech	Speaker	SMS
Ellison	Martin	University of Oxford	Speaker	CBD
Enders	Zeno	Universität Heidelberg	Discussant	FIM
Enikolopov	Ruben	UPF, IPEG and Barcelona GSE)	Organizer	PIN
Erce	Aitor	European Stability Mechanism	Speaker	ICF
Esteban	Susanna	UAB and Barcelona GSE	Organizer	AIO
Fally	Thibault	UC Berkeley ARE	Speaker	TGI
Farboodi	Maryam	Princeton University	Speaker	FIR
Farmer	Roger	UCLA	Speaker	FIM
Farré	Lidia	Universitat de Barcelona and IAE-CSIC	Organizer	MIG
Fasani	Francesco	Queen Mary University London	Speaker	MIG
Fattal-Jaeef	Roberto N.	World Bank	Speaker	MIF
Fernandez	Raquel	NYU	Speaker	ICF
Fernández-Huerta Moraga	Jesús	Universidad Autónoma de Madrid	Organizer	MIG
Ferraz	Claudio	PUC-Rio	Speaker	EAE
Ferrer	Rosa	UPF and Barcelona GSE	Organizer	AIO
Ferrer-i-Carbonell	Ada	IAE-CSIC and Barcelona GSE	Organizer	MIG
Ferroni	Filippo	Banque de France	Speaker	TSA
Fillat	José	Boston Fed.	Discussant	FIR
Fiszbein	Martin	Brown University	Speaker	TSG
Flabbi	Luca	Inter-American Development Bank	Speaker	FEC
Flory	Jeffrey	Robert Day School of Economics and Finance, Claremont McKenna College	Speaker	GLM
Fons-Rosen	Christian	UPF and Barcelona GSE	Organizer	FGE
Fomaro	Luca	CREI, UPF and Barcelona GSE	Discussant	ICF
Fomaro	Luca	CREI, UPF and Barcelona GSE	Organizer	ICF
Fomaro	Luca	CREI, UPF and Barcelona GSE	Speaker	FIM
Foroni	Claudia	Norges Bank	Speaker	TSA
Foster	Andrew	Brown University	Speaker	AMD
Fouka	Vasiliki	Universitat Pompeu Fabra and Barcelona GSE	Speaker	TSG

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Fox	Jeremy	University of Michigan	Speaker	AIO
Franjo	Luis	EPFL	Speaker	SEM
Frattini	Tommaso	University of Milan	Speaker	MIG
Freixas	Xavier	UPF and Barcelona GSE	Organizer	FIR
French	Eric	UCL	Speaker	SMI
Fu	Chao	University of Wisconsin-Madison	Speaker	SMI
Fuchs	William	Berkeley-Haas	Discussant	IFL
Fulford	Scott	Boston College	Speaker	TSG
Funk	Patricia	Università della Svizzera Italiana, UPF and Barcelona GSE	Organizer	GLM
Funk	Patricia	Università della Svizzera Italiana, UPF and Barcelona GSE	Speaker	GLM
Gaballo	Gaetano	Banque de France	Speaker	IFL
Galasso	Vincenzo	Bocconi University	Speaker	EAE
Galvao	Ana	University of Warwick	Speaker	TSA
Gancia	Gino	CREI, UPF and Barcelona GSE	Organizer	TGI
Gánics	Gergely	UPF and Barcelona GSE	Speaker	HFF
Ganuza	Juanjo	UPF and Barcelona GSE	Organizer	IEP
García-Macia	Daniel	Stanford University	Speaker	SMP
García-Santana	Manuel	Université Libre de Bruxelles, ECARES	Speaker	FGE, TGI
Garibaldi	Pietro	Collegio Carlo Alberto, University of Torino	Speaker	SMS
Gaule	Patrick	CERGE-EI	Speaker	ESI
Gayle	George-Levy	Washington University	Speaker	SMI
Geerolf	François	University of California, Los Angeles	Speaker	FGE
Geuna	Aldo	Department of Economics and Statistics Cognetti de Martiis, University of Torino	Speaker	ESI
Ghiglino	Christian	University of Essex	Speaker	IFL
Giamattei	Marcus	University of Passau	Speaker	TEM
Giannetti	Mariassunta	Stockholm School of Economics	Speaker	FIR
Gine	Xavier	World Bank	Speaker	AMD
Ginja	Rita	Uppsala University	Speaker	MIF
Gneezy	Uri	University of California, San Diego	Organizer	GLM
Golub	Ben	Harvard University	Speaker	IFL
Gomes	Pedro	Universidad Carlos III de Madrid	Speaker	FGE
Gonzalo	Jesús	U. Carlos III de Madrid	Speaker	TSA
Gorlach	Joseph-Simon	University College London	Speaker	MIG
Gould	Eric	Hebrew University of Jerusalem	Speaker	MIG
Greenwood	Jeremy	University of Pennsylvania	Speaker	SMP
Guesnerie	Roger	Paris School of Economics	Speaker	TEM
Guner	Nezih	ICREA-MOVE, UAB and Barcelona GSE	Organizer	FEC
Guner	Nezih	ICREA-MOVE, UAB and Barcelona GSE	Speaker	FEC
Guo	Bing	Universidad Carlos III de Madrid	Speaker	ESI
Guvonen	Fatih	University of Minnesota	Speaker	FEC
Haeussler	Carolin	University of Passau	Speaker	ESI

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Hahn	Volker	University of Konstanz	Speaker	CBD
Haldane	Andy	Bank of England	Speaker	CBD
Hale	Galina	Federal Reserve Bank of San Francisco	Speaker	ICF
Halevy	Yoram	University of British Columbia	Speaker	LRC
Hanley	Douglas	University of Pittsburgh	Speaker	SMP
Hans	Christina	UPF and Barcelona GSE	Speaker	HFF
Hansen	Stephen	UPF and Barcelona GSE	Organizer	CBD
Hansen	Peter	European University Institute	Speaker	HFF
Harrigan	James	University of Virginia	Speaker	TGI
Harrison	Glenn	Georgia State University and CEAR	Speaker	TEM
Hassan	Tarek A.	University of Chicago	Speaker	PIN, ICF
Hauk	Esther	IAE-CSIC and Barcelona GSE	Organizer	ESO
Heath	Rachel	University of Washington	Speaker	AMD
Heineman	Frank	Technical University of Berlin	Organizer	TEM
Helpman	Elhanan	Harvard University	Speaker	TGI
Hollard	Guillaume	Ecole Polytechnique	Speaker	GLM
Hong	Seung-Hyun	University of Illinois, Urbana-Champaign	Speaker	AIO
Hopenhayn	Hugo	UCLA	Speaker	ICF
Hubert	Paul	OFCE - Sciences Po	Speaker	CBD
Hubrich	Kirstin	Research Department, European Central Bank	Speaker	TSA
Impullitti	Giammarco	University of Nottingham	Organizer, Speaker	SMP
Inderst	Roman	University of Frankfurt	Speaker	IEP
Inoue	Atsushi	Vanderbilt University	Speaker	TSA
Ioannidou	Vasso	Lancaster University and CEPR	Speaker	FIR
Ippolito	Filippo	UPF and Barcelona GSE	Discussant	FIR
Iriberr	Nagore	Ikerbasque, University of the Basque Country	Speaker	GLM
Itskhoki	Oleg	Princeton University	Speaker	MIF
Jacod	Jean	UPMC-Paris 6	Speaker	HFF
Jaumandreu	Jordi	Boston University	Speaker	AIO
Javorcik	Beata	Oxford University	Speaker	GLM
Jeanne	Olivier	Johns Hopkins University	Speaker	ICF
Jiang	Janet	Bank of Canada	Speaker	TEM
Juhász	Réka	London School of Economics and Political Science	Speaker	TSG
Kaas	Leo	University of Konstanz	Speaker	MIF
Karabarbounis	Loukas	University of Chicago Booth School of Business	Speaker	FIM
Karadi	Peter	European Central Bank	Discussant	FIM
Kaufmann	Katja	University of Bocconi	Speaker	FEC
Kaur	Supreet	Columbia University	Speaker	AMD, ESO
Kennan	John	University of Wisconsin	Speaker	SMI
Kets	Willemien	Kellogg School of Management, Northwestern University	Speaker	LRC
Kircher	Phillip	Edinburgh School of Economics	Organizer	SMS
Klomp	Marc	Brown University and University of Copenhagen	Speaker	TSG

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Knight	Brian	Brown University	Discussant	EAE, PIN
Kohlhas	Alexandre N.	Stockholm University	Speaker	CBD
Kondo	Illenin	Federal Reserve Board	Speaker	TGI
Kramarz	Francis	Brown University	Speaker	TGI
Kranton	Rachel	Duke University	Speaker	ESO
Kristensen	Dennis	University College London	Speaker	HFF
Kübler	Dorothea	Berlin Social Science Center	Organizer	MAP
Kuong	John	Insead	Discussant	FIR
L'Huillier	Jean-Paul	EIF	Speaker	CBD
Lacetera	Nicola	University of Toronto	Speaker	AIO
Laeven	Luc	European Commission	Speaker	ICF
Lamadon	Thibaut	Chicago Booth	Speaker	SMS
Lavy	Victor	University of Warwick and Hebrew University	Speaker	GLM
Lee	Tim	University of Mannheim	Speaker	FEC, MIF
Leite Lopez de Leon	Fernanda	University of Kent	Speaker	ESI
Lentz	Rasmus	UW-Madison	Speaker	SMS
León	Gianmarco	UPF and Barcelona GSE	Organizer	AMD, EAE
Lessing	Benjamin	University of Chicago	Speaker	PIN
Li	Jia	Duke University	Speaker	HFF
Licandro	Omar	IAE-CSIC and Barcelona GSE	Organizer	MIF, SMP, TSG
Licandro	Omar	IAE-CSIC and Barcelona GSE	Speaker	MIF
Ligon	Ethan	UC Berkeley	Speaker	AMD
Lim	Claire	Cornell University	Speaker	AIO
Lindenbau	Ilse	New York University	Speaker	SMS
Linton	Oliver	University of Cambridge	Speaker	TSA
Lise	Jeremy	University College London	Speaker	FEC, SMS
Litina	Anastasia	University of Luxembourg	Speaker	ESO
Litschig	Stephan	IAE-CSIC and Barcelona GSE	Organizer	AMD, PIN
Liu	Elaine	University of Houston and NBER	Speaker	MIG
Llull	Joan	MOVE-UAB and Barcelona GSE	Organizer	MIG, SMI
Lombardo	Vincenzo	University of Naples Parthenope	Speaker	TSG
Lovino	Luigi	Bocconi University	Discussant	FIM
Low	Corinne	Wharton, University of Pennsylvania	Speaker	FEC
Macchiavello	Rocco	Warwick	Speaker	AMD
Machado	Matilde	Universidad Carlos III de Madrid	Speaker	IEP
Macho-Stadler	Inés	UAB and Barcelona GSE	Organizer, Speaker	ESI
Mackowiak	Bartosz	European Central Bank	Discussant	IFL
Magnac	Thierry	Toulouse School of Economics	Speaker	SMI
Malec	Peter	University of Cambridge	Speaker	HFF
Malherbe	Frédéric	LBS	Discussant	FIR
Malherbe	Frédéric	London Business School	Organizer	FIR

SURNAME	NAME	AFFILIATION	STATUS	WORKSHOP
Manovski	Iouri	University of Pennsylvania	Speaker	SMS
Marin	Dalia	University of Munich	Speaker	FGE
Martin	Alberto	CREI, UPF and Barcelona GSE	Organizer	FIM, ICF
Martin	Alberto	CREI, UPF and Barcelona GSE	Speaker	FIM
Martinez Bravo	Monica	CEMFI	Speaker	AMD
Martinez Miera	David	Universidad Carlos III de Madrid	Discussant	FIR
Martinez-Bravo	Monica	CEMFI	Discussant	EAE
Massenot	Baptiste	Goethe University Frankfurt	Speaker	TEM
Matejka	Filip	CERGE-EI	Speaker	LRC
Matranga	Andrea	UPF and Barcelona GSE	Speaker	TSG
Matveyev	Egor	Alberta Business School	Speaker	MIF
Mauersberger	Felix	UPF and Barcelona GSE	Speaker	TEM
Maurel	Arnaud	Duke University	Speaker	SMI
Mavroidis	Sophocles	University of Oxford	Speaker	TSA
Mayda	Anna Maria	Georgetown University	Speaker	MIG
McKenzie	David	World Bank	Speaker	AMD
McMahon	Michael	University of Warwick	Organizer	CBD
Meddahi	Nour	Toulouse School of Economics	Speaker	HFF
Medeiros	Marcelo	University of Rio de Janeiro	Speaker	HFF, TSA
Meghir	Costas	Yale University	Speaker	FEC, SMS
Melosi	Leonardo	The Federal Reserve Bank of Chicago	Speaker	CBD
Merkel	Sebastian	University of Mannheim	Speaker	FIM
Mésonnier	Jean-Stéphane	Banque de France	Speaker	FIR
Mesters	Geert	UPF and Barcelona GSE	Organizer, Speaker	TSA
Michalopoulos	Stelios	Brown University	Organizer	TSG
Michel	Christian	UPF and Barcelona GSE	Organizer	AIO
Milionis	Petros	University of Groningen	Speaker	SEM
Miller	Robert A.	Carnegie Mellon University	Speaker	SMI
Miralles	Antonio	UAB and Barcelona GSE	Organizer	MAP
Miravete	Eugenio	University of Texas at Austin	Speaker	AIO
Monacelli	Tommaso	Bocconi University	Discussant	FIM
Monrás	Joan	Sciences Po	Speaker	MIG
Monti	Francesca	Bank of England and CfM	Speaker	CBD
Montoriol	Judit	La Caixa	Discussant	FIR
Morrow	Peter	University of Toronto	Speaker	TGI
Morten	Melanie	Stanford University	Speaker	MIG
Moxnes	Andreas	University of Oslo	Speaker	FGE
Mueller	Andreas	Columbia University	Speaker	SMS
Mueller-Frank	Manuel	IESE Business School	Organizer, Speaker	IFL
Murphy	Daniel	University of Virginia Darden School of Business	Speaker	SEM
Myatt	David	London Business School	Speaker	IFL
Nagel	Rosemarie	ICREA-UPF and Barcelona GSE	Discussant	IFL

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Nagel	Rosemarie	ICREA-UPF and Barcelona GSE	Organizer	TEM
Nava	Francesco	London School of Economics	Discussant	IFL
Nava	Francesco	London School of Economics	Speaker	SMS
Neugebauer	Tibor	University of Luxembourg	Speaker	TEM
Newberry	Peter	The Pennsylvania State University	Speaker	AIO
Newman	Andrew F.	Boston University, CEPR and HCEOGWG	Speaker	FEC, MAP
Newmeyer	Andy	Universidad Torcuato di Tella	Discussant	ICF
Nguyen	Kieu-Trang	Indiana University	Speaker	ESO
Nicolini	Juan Pablo	Federal Reserve Bank of Minneapolis and Universidad Di Tella	Discussant	FIM
Nicolini	Juan Pablo	Federal Reserve Bank of Minneapolis and Universidad Di Tella	Speaker	ICF
Niederle	Muriel	Stanford University	Speaker	GLM
Niepelt	Dirk	Study Center Gerzensee	Discussant	ICF
Norbäck	Pehr-Johan	Research Institute of Industrial Economics (IFN)	Speaker	ESI
Nualart	Eulàlia	UPF and Barcelona GSE	Organizer	HFF
Nunes	Ricardo	Federal Reserve Bank of Boston	Speaker	CBD
Nuño	Galo	Banco de España	Speaker	ICF
Nyshadham	Anant	University of Southern California	Speaker	MIF
Olcina	Gonzalo	ERI-CES University of Valencia	Speaker	ESO
Opp	Marcus	University of California	Speaker	FIR
Ordonez	Guillermo	University of Pennsylvania	Speaker	CBD, ICF
Osterrieder	Daniela	Rutgers Business School and CREATES	Speaker	HFF
Ottaviano	Gianmarco I.P.	London School of Economics U Bologna, CEP and CEPR	Speaker	FGE
Ozdenoren	Emre	London Business School	Speaker	LRC
Pagliero	Mario	Università di Torino and Collegio Carlo Alberto	Speaker	AIO
Pais	Joana	Lisbon School of Economics and Management	Organizer	MAP
Pandalai Nayar	Nitya	University of Michigan	Speaker	FGE
Pantano	Juan	Washington University in St. Louis	Speaker	FEC, SMI
Pascali	Luigi	UPF and Barcelona GSE	Organizer	TSG
Patacconi	Andrea	University of West Anglia	Speaker	ESI, FGE
Penta	Antonio	University of Wisconsin-Madison	Organizer	LRG
Peretto	Pietro	Duke University	Speaker	SMP
Perez Castillo	David	UAB and Barcelona GSE	Organizer	ESI
Pérez Orive	Ander	UPF, Boston University and Barcelona GSE	Organizer	FIM
Peri	Giovanni	University of California, Davis	Speaker	MIG
Perotti	Enrico C.	University of Amsterdam	Discussant	FIR
Perrone	Helena	UPF and Barcelona GSE	Organizer	AIO, GLM
Petersen	Luba	Simon Fraser University	Speaker	CBD, TEM
Petrova	Maria	ICREA-IPEG, UPF and Barcelona GSE	Discussant	EAE
Petrova	Maria	ICREA-IPEG, UPF and Barcelona GSE	Organizer	EAE
Peydró	José Luis	ICREA-UPF and Barcelona GSE	Organizer	FIR
Piacentino	Giorgia	Washington University Saint Louis	Discussant	FIR
Pinotti	Paolo	Bocconi University	Speaker	EAE, MIG

SURNAME	NAME	AFFILIATION	STATUS	WORKSHOP
Piyapromdee	Suphanit	University College London	Speaker	MIG
Podolskij	Mark	Aarhus University	Speaker	HFF
Ponzetto	Giacomo	CREI, UPF and Barcelona GSE	Organizer	EAE, TGI
Poschke	Markus	McGill University	Organizer	MIF
Poschke	Markus	McGill University	Speaker	SEM
Pouzo	Demian	UC Berkeley	Speaker	LRC
Prados	Maria José	University of Southern California	Speaker	FEC
Prat	Julien	IAE-CSIC and Barcelona GSE, CREST	Organizer, Speaker	MIF
Proto	Eugenio	University of Warwick and IZA	Speaker	LRC
Queraltó	Albert	Federal Reserve Board	Speaker	FIM
Quintana-Domeque	Climent	University of Oxford	Speaker	FEC
Ranciere	Romain	IMF and PSE	Speaker	ICF
Ranciére	Romain	Paris School of Economics	Discussant	FIM
Rasul	Imran	UCL and IFS	Speaker	MIG, PIN
Rasul	Imran	UCL and IFS	Speaker	PIN
Rauh	Christopher	University of Cambridge	Speaker	ESO
Raurich	Xavier	Universitat de Barcelona	Organizer	SEM
Reich	Bryony	University College London	Speaker	ESO
Reichlin	Lucrezia	London Business School	Speaker	TSA
Reno	Roberto	University of Siena	Speaker	HFF
Reuben	Ernesto	Columbia University	Speaker	GLM
Rey	Patrick	Toulouse School of Economics	Speaker	IEP
Rey-Biel	Pedro	UAB and Barcelona GSE	Organizer, Speaker	GLM
Reza	Abeer	Bank of Canada	Speaker	TSA
Riihelainen	Jari Matti	European Commission	Speaker	MAP
Robin	Jean-Marc	Sciences-Po and University College London	Speaker	SMI
Rogall	Thorsten	IIES, Stockholm University	Speaker	TSG
Rosenbaum	Mathieu	Paris Dauphine	Speaker	HFF
Rosenzweig	Mark	Yale University	Speaker	AMD
Rossi	Barbara	ICREA-UPF and Barcelona GSE	Organizer	TSA
Roth	Christopher	University of Oxford	Speaker	ESO
Rueda	Valeria	Sciences Po	Speaker	SEM
Ruge-Murcia	Francisco	McGill University	Organizer	CBD
Saffie	Felipe	University of Maryland	Speaker	SMP
Saint-Paul	Gilles	University Toulouse I	Discussant	FIM
Sandleris	Guido	Universidad Torcuato di Tella	Organizer, Discussant	ICF
Sandri	Damiano	IMF Research Department	Speaker	ICF
Sangiorgi	Francesco	Stockholm School of Economics	Speaker	IFL
Santos	Fernando	Universidad Carlos III de Madrid	Speaker	ESI
Satyanath	Shanker	NYU	Discussant	EAE
Sauermann	Jan	SOFI Stockholm University	Speaker	GLM



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Sauermann	Henry	Georgia Institute of Technology	Speaker	ESI
Schaner	Simone	Dartmouth College	Speaker	AMD
Schipper	Burkhard	University of California, Davis	Speaker	LRC
Schmidt	Julia	Banque de France	Speaker	SMP
Schmitz	Tom	UPF and Barcelona GSE	Discussant	FIM
Schmitz	Tom	UPF and Barcelona GSE	Speaker	MIF
Schmutzler	Armin	University of Zurich	Speaker	IEP
Schonhardt-Bailey	Cheryl	London School of Economics and Political Science	Speaker	CBD
Schulz	Bastian	Ifo Institute and University of Munich	Speaker	SMS
Segura	Anatoli	Banca d'Italia	Discussant	FIR
Sequeira	Sandra	London School of Economics	Speaker	MIG
Sergeyev	Dmitriy	Bocconi University	Speaker	FIM
Serra-Garcia	Marta	University California, San Diego	Speaker	FEC
Serrano	Carlos	UPF, Barcelona GSE and Banco de España	Organizer, Speaker	AIO
Serrano-Padial	Ricardo	University of Wisconsin-Madison	Speaker	FIR
Sette	Enrico	Banca d'Italia	Speaker	FIR
Shapiro	Joel	Saïd Business School, University of Oxford	Organizer	FIR
Shapiro	Jacob	Princeton University	Speaker	PIN
Shephard	Andrew	University of Pennsylvania	Speaker	SMI
Shibayama	Sotaro	University of Tokyo	Speaker	ESI
Siebert	Jan	University of Duisburg-Essen	Speaker	TEM
Siemer	Michael	Federal Reserve Board	Speaker	MIF
Siemer	Michael	Federal Reserve Board	Speaker	ICF
Skreta	Vasiliki	University College London	Discussant	IFL
Skreta	Vasiliki	University College London	Speaker	IEP
Smith	Howard	Oxford University	Speaker	AIO
Soldani	Emilia	NYU	Speaker	FEC
Somaini	Paolo	Massachusetts Institute of Technology	Speaker	MAP
Sorensen	Peter Norman	University of Copenhagen	Discussant	IFL
Sorensen	Alan	University of Wisconsin - Madison	Speaker	AIO
Sorkin	Isaac	University of Michigan	Speaker	SMS
Soytas	Mehmet	Ozyegin University	Speaker	FEC
Spenkuch	Jörg	Northwestern University	Speaker	EAE
Steiner	Jakub	Cerge-Ei and Edinburgh U	Speaker	LRC, IFL
Stevanovic	Dalibor	UQAM	Speaker	TSA
Stewart	Colin	University of Toronto	Speaker	LRC
Sunder	Shyam	Yale University	Organizer, Speaker	TEM
Szeidl	Adam	Central European University	Speaker	IFL, PIN
Tahbaz-Salehi	Alireza	Columbia University	Discussant	IFL
Takahashi	Yuya	Johns Hopkins University	Speaker	SMI
Tang	Heiwai	Johns Hopkins University	Speaker	FGE
Tarantino	Emanuele	University of Mannheim	Speaker	IEP

SURNAME	NAME	AFFILIATION	STATUS	WORKSHOP
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Tercieux	Olivier	CNRS and Paris School of Economics	Speaker	MAP
Terry	Stephen	Stanford University	Speaker	SMP
Todorov	Viktor	Kellogg School of Management	Speaker	HFF
Trapp	Katharina	GIGA Hamburg	Speaker	SEM
Ulbricht	Robert	Toulouse School of Economics	Discussant	FIM
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Vayanos	Dimitri	London School of Economics	Speaker	IFL
Venkateswaran	Venky	Stern School of Business, NYU	Discussant	IFL
Venkateswaran	Venky	NYU Stern	Speaker	FIM
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Villegas-Sánchez	Carolina	ESADE Business School	Organizer	FGE
Visschers	Ludo	U. Edinburgh/U. Carlos III	Speaker	SMS
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Wang	Tianxi	University of Essex	Speaker	ESI
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Wren-Lewis	Liam	Paris School of Economics	Speaker	IEP
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Yang	Liyan	University of Toronto	Discussant	IFL
Zafar	Basit	Federal Reserve Bank of New York	Speaker	FEC
Zhang	Kelly	Stanford University	Speaker	PIN
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## ACKNOWLEDGMENTS

The organizers gratefully acknowledge the financial support to the Summer Forum organization of the Spanish Ministry of Economy and Competitiveness, through the “Severo Ochoa Program for Centers of Excellence in R&D” (SEV-2011-0075).

The following workshops have also received additional funding from:

### ADVANCES IN MICRO DEVELOPMENT

The organizers gratefully acknowledge financial support from Universitat Pompeu Fabra through grant ECO2012-33299

### CENTRAL BANK DESIGN

The organizers gratefully acknowledge financial support from the Centre Interuniversitaire de Recherche en Économie et Analyse Quantitative (CIREQ).

### ECONOMIC ANALYSIS OF ELECTORAL POLITICS

The organizers gratefully acknowledge the financial support of the Centre de Recerca en Economia Internacional (CREI), through the BBVA Foundation Grants for Researchers, Innovators and Cultural Creators.

### ECONOMICS OF SCIENCE AND INNOVATION

The organizers gratefully acknowledge the financial support of the Spanish Ministry of Economy and Competitiveness through the Project ECO2012-31962 (managed by Universitat Autònoma de Barcelona).

### FAMILY ECONOMICS

The organization of the conference has received funding from the European Research Council (ERC) Starting Grant 263600 “Changing Families: Causes, Consequences and Challenges for Public Policy”.

### FINANCE AND MACROECONOMICS

The organizers gratefully acknowledge the financial support of the Centre de Recerca en Economia Internacional (CREI), through the European Research Council Consolidator Grant Agreement 615651 “The Macroeconomics of Collateral”.

### FINANCIAL INTERMEDIATION AND RISK

The workshop “Financial Intermediation and Risk” is supported also by the EuroFIT Network, which is supported by the Leverhulme Trust.

## **FIRMS IN THE GLOBAL ECONOMY**

The workshop “Firms In The Global Economy” is supported also by the Marie Curie International Incoming Fellowship FP7-PEOPLE-2013-IIF (Grant Agreement 622959) and ESADE Business School.

## **GENDER AND THE LABOR MARKET: EMPIRICAL APPROACHES**

The organizers gratefully acknowledge the financial support of the Instituto de la Mujer, Project Number 2001-0004-INV-00037 (Experimentos Económicos, Igualdad de Género en Ámbitos de competencia Laboral).

## **HIGH FREQUENCY FINANCIAL ECONOMETRICS**

The organizers gratefully acknowledge the financial support of the Universitat Pompeu Fabra through the European Union programme FP7-PEOPLE-2012-CIG under grant agreement 333938.

## **INDUSTRIAL ECONOMICS OF PRIVATE-PUBLIC RELATIONSHIPS**

The organizers gratefully acknowledge the financial support of the ECO2014-59959 and ECO2011-28965 grants, Generalitat de Catalunya (Grant 2014 SGR 510) and the ICREA Academia Program 2010.

## **INFORMATION FRICTIONS AND LEARNING**

The organizers gratefully acknowledge the financial support of the Generalitat de Catalunya, AGAUR grant number 2014 SGR 1496.

## **INTERNATIONAL CAPITAL FLOWS**

The organizers gratefully acknowledge the financial support of the Centre de Recerca en Economia Internacional (CREI), through the European Research Council Starting Grant Agreement 263846 “International Capital Flows and Emerging Markets”.

## **MACROECONOMIC IMPLICATIONS OF FIRM-LABOR HETEROGENEITY**

The organizers gratefully acknowledge the financial support of the EU Project MACFINROBODS grant no. 612796.

## **MIGRATION**

The organizers gratefully acknowledge the financial support the Generaliat de Catalunya though a SGR grant (“Social Unrest, Migration and Inequality”; SGR: 01414).

## **POLITICAL INSTITUTIONS**

The organizers gratefully acknowledge financial support from the Institute of Political Economy and Governance (IPEG).

## **SEARCH, MATCHING, AND SORTING**

The organizers gratefully acknowledge the financial support by Universitat Pompeu Fabra through the European Research Council (ERC) Advanced Grant 339186 (Jan Eeckhout), RecerCaixa.

## **SOCIO-ECONOMIC MOBILITY, INEQUALITY, AND GROWTH**

The organizers gratefully acknowledge the financial support from the RecerCaixa project “Inequality, Social Mobility, Effort and Education”.

## **STRUCTURAL MACROECONOMICS, PRODUCTION NETWORKS, TECHNOLOGY DYNAMICS AND ECONOMIC GROWTH**

The organizers gratefully acknowledge the financial support of the European Research Council Starting Grant “Production Networks in Macroeconomics”, #337054.

## **STRUCTURAL MICROECONOMETRICS**

The organizer gratefully acknowledges the financial support of the European Research Council through starting grant n.263600.

## **TIME SERIES ANALYSIS**

The organizers gratefully acknowledge the financial support of the Universitat Pompeu Fabra, through the Marie Curie CiG grant (#303434).

## **TRADE, GROWTH AND INCOME DISTRIBUTION**

The organizers gratefully acknowledge the financial support of the Centre de Recerca en Economia Internacional (CREI), through the BBVA Foundation Grants for Researchers, Innovators and Cultural Creators.

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The Barcelona Graduate School of Economics (Barcelona GSE) is grounded in a strong research community with a long history of cooperation. It is composed of four academic units:

- ▶ Universitat Pompeu Fabra, Department of Economics and Business (UPF)
- ▶ Universitat Autònoma de Barcelona, Unit of Economic Analysis (UAB)
- ▶ Institute of Economic Analysis (IAE-CSIC)
- ▶ Center for Research in International Economics (CREI)

The Barcelona GSE integrates and supports the active international community of economists, developing new research activities, jointly organizing the **PhD programs in economics** with Universitat Pompeu Fabra (UPF) and Universitat Autònoma de Barcelona (UAB), and offering innovative **Master Programs in Economics** as well as modular courses in **Summer Schools and Continuing Education** for professionals.

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- ▶ The **Barcelona GSE Focus**, a research-based blog with analysis and commentary from economists and social scientists from the Barcelona Graduate School of Economics, addressed to a wide audience.
- ▶ The **Calvó-Armengol International Prize** was set up to honor the memory of GSE Affiliated Professor and ICREA-UAB Professor Antonio Calvó-Armengol. It is awarded every two years to a top researcher in economics or social sciences younger than 40 years old for his or her contribution to the theory and comprehension of the mechanisms of social interaction.
- ▶ The **Economics “Trobada”** is a yearly academic gathering of Barcelona GSE affiliated professors and external research fellows, providing the opportunity to share new developments and research in progress across different areas.

- ▶ The **Recognition Program** acknowledges and rewards Barcelona GSE affiliated professors who have published research papers in a list of international economic journals of high impact within the last three years.
- ▶ The **Summer Forum** brings top researchers from around the globe to debate the present and future of the frontier of knowledge in Economics.
- ▶ The **Winter Workshops** provide a platform where the GSE research community comes together to debate leading-edge research.



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